



Government of Saint Lucia

*Report
of the
Director of Audit
on the Financial
Statements of the
Government of Saint Lucia
for the year ended
March 31st
2009*



GOVERNMENT OF SAINT LUCIA



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Ref. No.AGF51

AUDITOR'S REPORT

To: The Honourable Members of the House of Assembly

I have examined the Statement of Assets and Liabilities of the Government of Saint Lucia as at March 31, 2009 and the Annual Abstract of Revenue and Expenditure along with the various statements required by the Revised Laws of Saint Lucia, 2001 Chapter 15.01 Finance (Administration) Act Section 16 (4) for the year then ended.

Management's Responsibility

The Accountant General is responsible for the preparation and true and fair presentation of the financial statements, the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error and for the accounting policies and accounting estimates inherent in the financial statements.

Auditors' Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. Because of the matters described in the basis for disclaimer of opinion paragraph, I am not able to provide an audit opinion.

The audit was guided by the International Standards for Supreme Audit Institutions (ISSAI) issued by the International Organization of Supreme Audit Institutions (INTOSAI) and accordingly included such tests and other procedures as I considered necessary to enable me to report as required by the Revised Laws of Saint Lucia, 2001 Chapter 15.19 (Audit Act) Section 5 (1) and (3) and Section 84 of the Constitution Order.

Those international standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

I believe the audit evidence that was obtained in the audit is sufficient and appropriate to provide a basis for a disclaimer of opinion.

As described in Note 4, these financial statements were prepared on the modified cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

Basis for disclaimer of opinion

Balance Sheet

Sufficient appropriate audit evidence and adequate supporting schedules were not available to verify cash in bank – Sundry Ministries of \$27,474,505, advances – other governments of \$6,012,455, other advances of \$167,237,729, deposits – other governments of \$1,973, 782, savings bank of \$718,305, vouchers payable of \$31,275,368 and sundry deposits of \$136,295,803. I was unable to determine the full extent of misstatements by alternative means. Consequently, I was unable to determine whether any adjustments to cash in bank, advances, payables, savings bank and sundry deposit were necessary. Also, whether any adjustments to the Statement of Changes in Financial Position, Statement of Deposits and Statement of Advances were necessary.

Annual Abstract of Revenue and Expenditure

Sufficient appropriate audit evidence could not be provided to confirm revenue of \$976,773,869 and expenditure of \$944,910,193 in the Annual Abstract of Revenue and Expenditure. As a result this impacted my ability to confirm the accumulated surplus of \$112,543,538 and the surplus of \$31,863,676. I was unable to determine whether any adjustments to revenue and expenditure were necessary.

Statement of Contingent Liability

The amount disclosed as a footnote of \$187,116,653.71 is grossly understated as a result of the non inclusion of claims and lawsuits – pending and threatened litigations against the Government.

Failure to report in accordance with International Accounting Standards

The Government of Saint Lucia does not prepare its financial statements in line with international standards. Note 1 to the financial statements states that the Government of Saint Lucia accounting policies are based on the concepts embodied in the Revised Laws of Saint Lucia (Administration) Act Chapter 15.01 of 2001. The current financial practices of the Government are guided by the Finance (Administration) Act and its attendant financial regulations.

Disclaimer of Opinion

Because of the significance of the matters described in the basis for disclaimer of opinion paragraphs, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

Additional information and comments on these financial statements can be found in Section 11 of this report.

Compliance with laws and regulations

I performed my audit to obtain evidence that the Accountant General's Department complied with applicable laws and regulations. My findings on material non-compliance with specific matters in key applicable laws and regulations are as follows:

Financial Statements

The annual accounts were not submitted to the Director of Audit three months after the close of the financial year as required by Revised Laws of Saint Lucia Cap. 15.01 Finance (Administration) Act Section (16) (1).

Statement of losses of cash and stores and of abandoned claims

The statement of losses of cash and stores and of abandoned claims was not submitted for auditing as required by the Revised Laws of Saint Lucia Cap. 15.01 Finance (Administration) Act Section 16 (4) (I).



.....
Bernadette George
DIRECTOR OF AUDIT (AG)

Castries
June 27, 2014

SECTION II- AUDIT FINDINGS

Late submission of the financial statements

The Revised Laws of St. Lucia Cap 15.19 Finance (Administration) Act requires the Accountant General to prepare, certify and submit to the Director of Audit within three months after the close of each financial year the accounts of the Government of Saint Lucia.

The financial statements for the year ended March 2009 was submitted in 2013; four years after they were statutorily due. The extremely late submission of the financial statements for audit adversely affected the audit process and procedures. We experienced tremendous difficulty in obtaining confirmation of account balances and supporting documentation to substantiate material account balances.

Implications and Risks to the Government

This significant delay in reporting has impaired the usefulness and relevance of the accounting information for the financial year under audit to the users of the financial statements.

Recommendation

The Accountant General makes every effort to produce the financial statements during the time frame prescribed in the Revised Laws of St. Lucia Cap 15.19 Finance (Administration) Act.

Management's Response

The Accountant General's Department is fully cognizant of the need to provide timely and accurate financial information of the Government of St. Lucia. We acknowledge the delay, and are making strides to addressing the situation. Between the years 2009 - 2013, ten financial years of public accounts have been presented to the Director of Audit (1999-2008). The department has mandated itself to submitting the outstanding public accounts and presenting the public accounts for the financial year 2014-2016 to the Director of Audit within the timeframe stipulated in the Revised laws of St. Lucia Chapter 15.01(Finance Administration Act). Additionally accounting policies, procedures and processes are being reviewed and modified with the intention of enhancing the integrity and relevance of the accounting information presented in the public accounts by complying with international standards (IPSAS) by the financial year 2015-2016.

Pending account balance write offs

The Accountant General prepared a memorandum to Cabinet for consideration of write-off of certain account balances since 2007. To date, no action has been taken. The memorandum raised a number of pertinent issues that need to be urgently addressed in order to "clean up" the accounts and for the balances of some accounts to be converted into expenditure/revenue in order to show an accurate financial position of the Government. The act of writing-off accounts necessitates the presentation of Supplementary Estimates to Parliament.

The Accountant General's Department has informed that it is in the process of submitting another memorandum to Cabinet seeking permission for write-off of these accounts.

Implications and Risks to the Government

If these account balances are not written off then the accounts of the government will continue to show inaccurate financial information that the decision makers of the state rely on to make important decisions.

Recommendation

The Accountant General seeks to ascertain permission for write off at the earliest to ensure accuracy, proper disclosures and reporting in the financial statements.

Management's Response

As noted above, the Accountant General's Department will produce a revised memorandum to the Cabinet requesting write off of account balances that are un-reconcilable, for which supplementary estimates have not been provided and/or deemed irrecoverable up to the financial year 2011-2012.. It is hoped that when submitted, the request for write off will go through all the stages and approved in a timely manner.

The Accountant General's Department is committed to meeting its legal obligation to present the Public Accounts on time but also of grave significance is the accuracy and reliability of the information contained in the public accounts. In addition to preparing an updated request for write off a concerted effort is being made to reacquaint all accounting personnel of government of their responsibilities in government's accounting processes and the requirements necessary for reliable and timely reporting by the Accountant General's Department. The above is critical for the sustained integrity of the financial information presented in the form of the public accounts.

Reconciliation of Accounts

According to the Revised Laws of Saint Lucia, 2006, Cap 15.01 (Financial Regulation) No. 10(4)(c), all ministries and departments are expected to reconcile their vote accounts item by item with the Accountant General's accounts at the end of every month.

In the Accountant General's Circular TD No. 17 of 2001, accounting officers were reminded of the importance of timely reconciliation of the accounts and the implications of not doing so. As well, the Accountant General's Department prepared and distributed a manual on reconciliation of Smart Stream accounts, to all ministries and departments.

Ministries and departments did not reconcile their accounts. Due to the fact that the majority of ministries and departments did not reconcile their bank, sundry deposits, advances, expenditure and revenue accounts (recurrent and capital) with the Accountant General's accounts, we could not establish the integrity of the year-end figures reflected in the financial statements. Also vouchers payable and savings bank account maintained by the Accountant General's Department were not reconciled.

It was further noted that a number of accounts were not reconciled on a monthly basis as required by the Financial Regulations embodied in the Revised Laws of Saint Lucia Cap 15.01. These accounts were reconciled yearly.

Bank accounts Accountant General, sinking fund and some investment accounts were reconciled at the end of the year and not on a monthly basis. As a result, the ledger was not updated on a timely basis.

Implications and Risks to the Government

The lack of reconciliations of the aforementioned accounts could lead to errors and omission going undetected which affects the accuracy of the financial information that the users rely on to make important decisions using tax payers' funds.

Recommendations

Given the fact that the Accountant General has provided guidance and reminders to ministries and departments with regards to reconciliation of accounts and the problem still exist it may be necessary at this point for the Accountant General to aggressively seek other strategies to get ministries and departments to comply with the regulations, in order to enhance the accuracy of the accounting information used by management for decision making.

The Accountant General should reconcile the vouchers payable and saving bank accounts.

Management's Response

The Accountant General's Department has long regarded non adherence to reconciliation of ledger accounts as a major deficiency in government's financial accounting and reporting process, as it undermines the integrity of the information. Agencies are constantly informed of the importance and their legal obligation to reconcile vote and bank accounts with the Accountant General records. In addition to raising agency awareness, the Accountant General's Department routinely provides training and technical assistance in that regard. A manual on preparation of reconciliation was also developed and made available to all agencies. The manual was recently revised to explain the reconciliation process in further detail and will be used to undertake a new round of hands on training of accounting personnel.

Regarding the recommendation of the Director of Audit to aggressively seek other strategies to get ministries and department to reconcile accounts, the Accountant General's Department will be instituting the following approaches:

Mitigate the impact of non reconciliation; by reducing the use of sundry deposit ledger accounts to only account for funds held in trust by the government and financial liabilities. Also, close all sundry ministry bank accounts that are not specifically requested by funding agencies or which are used to undertake transactions that can practically and cost effectively be conducted in government's financial Management information system (SmartStream).

Recommend legislating in year financial reporting to the Office of the Director of Finance. In a bid to encouraging greater ownership of financial information by Ministries and departments, the Accountant General's Department will be recommending a revision of the Finance (Administration) act to include in-year financial reporting to the Office of the Director of Finance, and Accountant General by all Accounting officers. The Accountant General's Department in consultation with the Office of the Director of Finance will determine the Statements that make up the proposed in year financial reports.

The interaction between the vouchers payable general ledger and the sub ledger is an entirely automated process. The volume of transactions processed in these ledgers dictates deriving an automated solution to reconciling any differences between the ledgers .The Accountant Generals Department is working closely with Computer Centre Ltd. to use information technology in the payables reconciliation process.

Savings bank transactions are recorded and maintained in a customized database that was developed in house. At the time of compiling the public accounts for 2007/2008, and to date, the application has malfunctioned as a result the information needed to undertake the reconciliation could not be retrieved. The Accountant General's Department in conjunction with Computer Centre Ltd will continue to make attempts to restore the database.

Upon assessment of the Savings Bank Service as provided by the Government of St. Lucia, the Accountant General's Department is of the view that the Savings Bank service has outlived its significance due the ease of accessibility of banking services offered by commercial bank and credit unions. As such, the Accountant General's Department has commenced the process for closure of these accounts and will be seeking the relevant approval to discontinue this service.

Lack of documentation and information

We did not receive all fixed deposit certificates to substantiate the value of the investments and share certificates for shares for the Government's investments and share holdings.

In addition information to substantiate savings bank and promissory notes were not received. We did not obtain the loan agreements for three loans listed on the Public Debt Statement.

Implications and Risks to the Government

There is no evidence to support the disclosures of the aforementioned accounts in the financial statements.

Recommendations

The Accountant General obtains replacement share certificate and fixed deposit certificates to validate the Government's investments.

The Accountant General should provide the information required to substantiate the figures on the financial statements.

The investment register should be updated to reflect all information relating to investments.

Management's Response

The observations of the Director of Audit are duly noted and subsequent corrective action will be taken

Difference between disclosed and confirmed balance - Advances – Other Governments

During the audit we were able to verify that the Government of Saint Lucia paid salaries to retired judges on behalf of other governments. It was noted that the Government of Anguilla settled the outstanding balance and the Government of Trinidad repaid some of the amounts outstanding. However, we could not substantiate with certainty the outstanding balances because the amounts confirmed by these countries and the amounts disclosed on the financial statements were different.

Although the Governments of Grenada, Barbados and Dominica confirmed the amounts due however the amounts confirmed were different from the amounts disclosed by the Accountant General.

Implications and Risks to the Government

Given the fact that the amounts confirmed by the other governments were different from the amounts reported as outstanding by the Government of Saint Lucia there is a risk that the actual amount owed to the Government of St. Lucia may not be fully recovered.

Recommendation

The Accountant General needs to reconcile the advances accounts with the other governments to determine the true value of advances that need to be repaid to those other governments as well as accurately quantify the amounts owing by the other governments.

Management's Response

The Accountant General's Department is in dialogue with all other governments, with which the pension settlement, arrangement exist, with the aim of gaining consensus of balances due to and from these governments. When consensus is reached, as has been with the Government of St. Kitts, a proposal to offset these balances will be forwarded to the respective governments.

Lack of verification of information used in the compilation of the financial statements

The Ministry of Finance has a debt monitoring unit. All debt information is captured on the debt management system. This system is independent of the Treasury. If there is collaboration between the two entities information on loans and grants will be easily and readily available to the Treasury for financial statement disclosure purposes.

The Accountant General's Office obtained the Statement of Public Debt and the Statement of Contingent Liabilities from on the Debt and Monitoring Department for inclusion in the financial statements of the Government of Saint Lucia.

The audit revealed that the Accountant General's Department failed to verify those statements before incorporating them in the financial statements because of the arithmetical errors noted and the misclassification of debt.

Contingent liabilities totaling \$154,130,010.70 were shown on the Statement of Public Debt. These liabilities should not have been disclosed on the Statement of Public Debt.

A difference of \$32,450,616.74 was noted when an arithmetical accuracy test was done on the Statement of Public Debt. The figure on the public debt statement was stated as \$1,675,431,617.72. The figure that we verified as being arithmetically correct was \$1,707,882,234.46.

The RGSM LCG100118 bond for EC\$16 million was double counted on the Public Debt Statement. It was included as both the domestic and external debt.

We compared the opening balances as at April 1, 2008 to the previous year's ending balance as at March 31, 2008 and noted differences for twelve loans totaling \$12,156,796.64.

The differences were due to the 2007 closing exchange rates being used to convert loan balances in 2008 financial year for the twelve loans identified. The effect of using the 2007 closing exchange rates to convert the 2008 loan balances was an understatement of the 2008 public debt figure.

Implications and Risks to the Government

When information from third parties is not verified before it is incorporated in the financial statements, the Government of St. Lucia runs the risk of reporting inaccurate figures in the financial statements.

Recommendation

The Accountant General reviews the information received from the Public Debt Office to make sure that the figures presented in the financial statements are accurate.

Management's Response

The observations and recommendations of the Office of the Director of Audit are noted. The Accountant General did observe the understatement of Contingent liability and resulting overstatement of Public debt highlighted in the comments of the Office of the Director of Audit and did bring the same to the attention of the Debt Management Unit, however, in compiling the Audit file the unedited Statement of Public Debt and Statement of Contingent Liability was inadvertently inserted.

The Office of the Director of Audit observed a difference of \$12,156,796.64 between the opening balance as at April 1, 2008 and the Closing balance as at March 31, 2008 for Public debt. It is expected that such a difference will exist due to differences in the foreign currency exchange rates on the respective dates. What would not differ is the loan balance in the currency of the loan and should be the basis for comparing opening and closing balances.

Statement of Losses of Cash, Stores and Abandoned Claims

The Revised Laws of St. Lucia Cap 15.19 Finance (Administration) Act Section (16)(4) requires the Accountant General to prepare and submit to the Director of Audit its financial statements which include a Statement of Losses of Cash, Stores and Abandoned Claims.

The Accountant General depends on ministries and departments to submit reports on losses of cash, stores and abandoned claims in order to compile the Statement of Losses. We are aware that some ministries and departments prepared reports on losses.

The Accountant General did not prepare and present a Statement of Losses of Cash, Stores and Abandoned Claims.

Implication and Risks to the Government

Failure to submit these statements is a violation of the Finance Act; consequently the Accountant General did not report according to the law and failed to disclose significant amounts in supplementary reporting.

Recommendation

The Accountant General should prepare and submit along with the financial statements, a Statement of Losses of Cash, Stores and Abandoned Claims.

Management's Response

The Accountant General's Department have taken steps to create a database to capture details of losses and abandoned claims as they are reported by Ministries and Departments. The historical data was received from the Office of the Director of Audit and inputted in to the database



Public Accounts of Saint Lucia

For the year ended
March 31, 2009

Prepared by:
The Accountant General
Government of St. Lucia

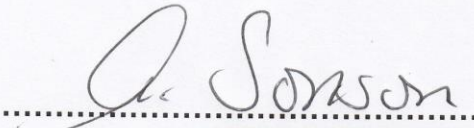
GOVERNMENT OF ST. LUCIA

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GOVERNMENT OF ST. LUCIA
BALANCE SHEET
As at 31st March 2009

	Note	2009	2008
ASSETS			
Cash			
Cash on Hand		424,739	728,387
Cash in Bank - Accountant General		59,133,043	54,454,580
Cash in Bank - Sundry Ministries		27,474,505	31,374,247
Imprest		3,136,079	3,212,311
Drafts and Remittances		-	48,193
		90,168,366	89,817,718
Advances			
	5		
Personal		1,618,815	1,438,625
Other Governments		6,012,455	5,669,083
Other Advances		167,237,729	128,297,082
		174,869,000	135,404,790
Suspense Account			
Suspense Account		1,455,272	1,170,120
		1,455,272	1,170,120
Investments			
	6		
Other Public Funds		137,825,046	133,462,752
Sinking Fund Investment		103,401,204	123,718,610
Savings Bank		278,523	383,857
		241,504,773	257,565,219
TOTAL ASSETS		507,997,411	483,957,848



ACCOUNTANT GENERAL

GOVERNMENT OF ST. LUCIA
BALANCE SHEET
As at 31st March 2009

	Note	2009	2008
LIABILITIES			
Current Liabilities			
Bank Advances - Accountant General		3,353,949	895,579
Vouchers Payable		31,275,368	25,497,894
		34,629,317	26,393,473
Deposits Special Funds			
Special Public Funds	7	56,037	55,718
Other Governments		1,973,782	2,004,153
Contribution to Disaster Office		125,000	125,000
Contingency Fund	8	1,500,000	1,500,000
		3,654,819	3,684,871
Other Liabilities			
Sundry Deposits		136,295,803	144,604,377
Savings Bank		718,305	824,556
Trust Funds		29,029	29,029
Treasury Bills		84,861,722	72,159,394
Sinking Fund		103,401,202	123,718,610
		325,306,061	341,335,966
Consolidated Fund			
Accumulated Suplus/(Deficit)		112,543,538	64,649,897
Surplus/(Deficit)		31,863,676	47,893,640
		144,407,214	112,543,538
TOTAL LIABILITIES		507,997,411	483,957,848

GOVERNMENT OF ST. LUCIA
BALANCE SHEET
As at 31st March 2009

The balance sheet does not include:

1. Public Debt of \$1,504,765,580.70
2. Contingent Liabilities of \$187,116,653.71
3. General District/Sub-Post Offices Cash and Stamps of \$2,868,170.35 **(note 13)**
4. Government Investment & Shareholdings of \$230,962,628 **(note 14)**

The accompanying notes are an integral part of these financial statements.

GOVERNMENT OF ST LUCIA
CONTRIBUTION TO CAPITAL EXPENDITURE
Year Ended March 31, 2009

	ACTUAL	ESTIMATE
Total Recurrent Revenue	\$821,932,122	\$807,771,102
Total Recurrent Expenditure	<u>733,871,971</u>	<u>743,338,915</u>
Excess of Recurrent Revenue over Recurrent Expenditure available for Contribution to Capital Expenditure	<u>\$88,060,151</u>	<u>\$64,432,187</u>

Source: Annual Abstracts of Revenue and Expenditure

GOVERNMENT OF ST. LUCIA
ANNUAL ABSTRACT OF REVENUE BY HEAD
Year ended 31* March 2009

	2009 Actual	2009 Estimate	Over/(Under) Estimate	2008 Actual
Recurrent Revenue				
Tax Revenue				
Taxes on Income and Profits	\$236,975,365	\$201,680,000	\$35,295,365	\$210,363,129
Taxes on Property	\$2,885,696	\$5,000,000	(\$2,114,304)	\$3,101,227
Taxes on International Trade	\$374,700,844	\$414,918,400	(\$40,217,556)	\$357,861,089
Taxes on Domestic Sales & Services	\$109,852,749	\$112,090,025	(\$2,237,276)	\$107,091,682
Total Tax Revenue	\$724,414,654	\$733,688,425	(\$9,273,771)	\$678,417,128
Non Tax Revenue				
Licences	\$20,599,127	\$18,860,965	\$1,738,162	\$24,855,851
Rents & Interests	\$18,237,511	\$14,174,977	\$4,062,534	\$15,414,300
Fees, Fines & Forfeitures	\$28,643,042	\$24,933,890	\$3,709,152	\$27,810,042
User Charges	\$8,584,155	\$8,723,835	(\$139,680)	\$8,530,129
Currency Profits	\$6,964,191	\$1,500,000	\$5,464,191	\$3,315,270
Other Revenue	\$14,489,442	\$5,889,010	\$8,600,432	\$13,989,396
Total Non Tax Revenue	\$97,517,468	\$74,082,677	\$23,434,791	\$93,914,988
Total Recurrent Revenue	\$821,932,122	\$807,771,102	\$14,161,020	\$772,332,116
Capital Revenue				
Capital Revenue				
Capital Projects Grants	\$9,775,068	\$113,540,827	(\$103,765,759)	\$11,993,758
Capital Projects Loans	\$19,129,817	\$68,721,042	(\$49,591,225)	\$77,857,321
Capital Projects Bonds	\$119,226,800	\$159,583,235	(\$40,356,435)	\$95,900,000
Sale of Assets	\$6,710,062	\$10,200,000	(\$3,489,939)	\$620,455
Total Capital Revenue	\$154,841,746	\$352,045,104	(\$197,203,358)	\$186,371,533
Total Capital Revenue	\$154,841,746	\$352,045,104	(\$197,203,358)	\$186,371,533
Total Recurrent and Capital Revenue	\$976,773,869	\$1,159,816,206	(\$183,042,337)	\$958,703,649

GOVERNMENT OF ST. LUCIA
ANNUAL ABSTRACT OF EXPENDITURE BY HEAD
Year ended 31st March 2009

	2009 Actual	Approved Estimate	Reallocation	Revised Estimate	Over/(Under) Estimate	2008 Actual
Recurrent Expenditure						
11 Governor General	\$823,773	\$757,000	(\$15,514)	\$741,486	\$82,287	\$813,411
12 Legislature	\$2,217,311	\$2,253,653	\$51,458	\$2,305,111	(\$87,799)	\$2,100,603
13 Service Commissions	\$549,999	\$544,858	\$7,590	\$552,448	(\$2,449)	\$522,029
14 Electoral	\$1,038,239	\$1,063,436	(\$7,640)	\$1,055,796	(\$17,557)	\$946,618
15 Audit	\$1,437,712	\$1,711,990	(\$2,375)	\$1,709,615	(\$271,903)	\$1,501,403
21 Office of the Prime Minister	\$6,867,215	\$7,403,347	\$170,925	\$7,574,272	(\$707,057)	\$6,716,682
22 Ministry of Labour Relations, Public Service & Co-	\$17,272,806	\$16,940,938	\$441,073	\$17,382,011	(\$109,205)	\$22,424,276
32 Attorney General's Chambers	\$294,607	\$0	\$0	\$0	\$294,607	\$0
35 Ministry of Justice	\$15,390,435	\$15,570,360	\$697,236	\$16,267,596	(\$877,161)	\$13,832,734
36 Ministry of Home Affairs	\$77,022,241	\$74,007,042	\$3,608,336	\$77,615,377	(\$593,137)	\$72,471,973
41 Ministry of Agriculture, Forestry, Fisheries & the	\$15,878,035	\$14,880,460	\$383,706	\$15,264,166	\$613,869	\$14,522,026
42 Ministry of Commerce, Investments & Consumer	\$4,115,681	\$3,986,540	\$91,173	\$4,077,713	\$37,968	\$3,617,767
43 Ministry of Communications, Works, Transport &	\$36,076,490	\$34,098,198	\$3,109,006	\$37,207,204	(\$1,130,714)	\$31,305,677
44 Ministry of Finance, Int. Financial Services &	\$278,131,174	\$300,175,643	(\$16,943,388)	\$283,232,255	(\$5,101,081)	\$275,719,594
45 Ministry of External Affairs, International Trade	\$19,825,819	\$18,724,000	\$524,768	\$19,248,768	\$577,051	\$16,610,670
46 Ministry of Tourism	\$1,456,009	\$1,713,993	(\$18,000)	\$1,695,993	(\$239,984)	\$1,404,737
47 Ministry of Planning, Development, Environment &	\$12,068,218	\$12,315,304	\$363,309	\$12,678,613	(\$610,394)	\$9,725,207
48 Ministry of Housing, Urban Renewal and Local	\$9,776,226	\$9,747,797	\$365,298	\$10,113,095	(\$336,870)	\$8,864,952
49 Ministry of Labour, Information and Broadcasting	\$3,652,658	\$4,319,934	\$98,736	\$4,418,670	(\$766,012)	\$0
50 Ministry of Economic Affairs, Economic Planning,	\$6,062,822	\$6,175,087	(\$35,697)	\$6,139,390	(\$76,569)	\$0
51 Ministry of Social Transformation, Culture &	\$11,118,427	\$11,832,426	\$36,913	\$11,869,339	(\$750,912)	\$17,740,778
52 Ministry of Education, Human Resource	\$137,479,810	\$137,004,461	(\$303,697)	\$136,700,764	\$779,047	\$126,341,288
53 Ministry of Health, Human Services, Family Affairs	\$75,316,265	\$68,112,449	\$5,887,197	\$73,999,646	\$1,316,619	\$62,391,448
Total Recurrent Expenditure	\$733,871,971	\$743,338,915	(\$1,489,587)	\$741,849,328	(\$7,977,357)	\$689,573,871

GOVERNMENT OF ST. LUCIA
ANNUAL ABSTRACT OF EXPENDITURE BY HEAD
Year ended 31st March 2009

	2009 Actual	Approved Estimate	Reallocation	Revised Estimate	Over/(Under) Estimate	2008 Actual
Capital Expenditure						
11 Governor General	\$99,768	\$9,100	\$90,682	\$99,782	(\$14)	\$470,345
12 Legislature	\$4,000	\$0	\$4,000	\$4,000	\$0	\$257,466
14 Electoral	\$472	\$0	\$0	\$0	\$472	\$71,680
21 Office of the Prime Minister	\$3,925,362	\$5,713,783	\$740,000	\$6,453,783	(\$2,528,421)	\$3,193,817
22 Ministry of Labour Relations, Public Service & Co-	\$1,865,430	\$4,995,705	\$1,026,574	\$6,022,279	(\$4,156,849)	\$23,400,939
35 Ministry of Justice	\$4,796,179	\$5,812,030	\$1,024,352	\$6,836,382	(\$2,040,203)	\$842,066
36 Ministry of Home Affairs	\$3,164,298	\$6,011,342	\$237,732	\$6,249,074	(\$3,084,776)	\$1,882,980
41 Ministry of Agriculture, Forestry, Fisheries & the	\$12,174,372	\$46,020,195	\$187,500	\$46,207,695	(\$34,033,323)	\$6,221,697
42 Ministry of Commerce, Investments & Consumer	\$1,232,313	\$3,360,741	\$0	\$3,360,741	(\$2,128,428)	\$391,967
43 Ministry of Communications, Works, Transport &	\$47,262,032	\$72,025,425	\$500,000	\$72,525,425	(\$25,263,393)	\$69,585,933
44 Ministry of Finance, Int. Financial Services &	\$20,458,995	\$38,813,388	\$206,376	\$39,019,764	(\$18,560,769)	\$33,026,298
45 Ministry of External Affairs, International Trade	\$390,303	\$772,602	\$379,765	\$1,152,367	(\$762,064)	\$344,246
46 Ministry of Tourism	\$50,835,728	\$53,959,405	\$10,268,000	\$64,227,405	(\$13,391,677)	\$42,314,159
47 Ministry of Planning, Development, Environment &	\$6,981,811	\$9,028,210	\$9,848,352	\$18,876,562	(\$11,894,751)	\$6,046,997
48 Ministry of Housing, Urban Renewal and Local	\$6,614,469	\$20,372,330	\$1,323,029	\$21,695,359	(\$15,080,890)	\$4,949,506
49 Ministry of Labour, Information and Broadcasting	\$115,203	\$0	\$115,203	\$115,203	\$0	\$0
50 Ministry of Economic Affairs, Economic Planning,	\$13,035,146	\$53,643,773	(\$29,905,731)	\$23,738,042	(\$10,702,895)	\$0
51 Ministry of Social Transformation, Culture &	\$12,902,088	\$30,157,103	\$3,950,000	\$34,107,103	(\$21,205,015)	\$5,408,313
52 Ministry of Education, Human Resource	\$10,548,482	\$21,562,013	\$164,000	\$21,726,013	(\$11,177,531)	\$15,484,900
53 Ministry of Health, Human Services, Family Affairs	\$14,631,772	\$44,220,145	\$1,329,754	\$45,549,899	(\$30,918,127)	\$7,342,829
Total Capital Expenditure	\$211,038,221	\$416,477,290	\$1,489,587	\$417,966,877	(\$206,928,656)	\$221,236,138
Total Recurrent and Capital Expenditure	\$944,910,193	\$1,159,816,205		\$0 \$1,159,816,206	(\$214,906,013)	\$910,810,009

GOVERNMENT OF ST. LUCIA
STATEMENT OF CHANGES OIN FINANIAL POSITION
At 31st March 3009

Surplus on Consolidated Fund		31,863,676
Increase in Advances	(39,464,210)	
Increase in Suspense Account	(285,151)	
Increase in Investments	16,060,445	
Decrease in Vouchers Payables	5,777,474	
Increase in Deposits Special Funds	(30,053)	
Decrease in Other Liabilities	<u>(16,029,905)</u>	<u>(33,971,399)</u>
Increase in cash held		(2,107,723)
Opening Cash and Bank Balances		
Cash on Hand	728,387	
Cash in Bank	85,828,827	
Bank Advances	(895,579)	
Imprest	3,212,311	
Drafts & Remittances	<u>48,193</u>	<u>88,922,139</u>
Ending Cash and Bank Balances		<u><u>86,814,416</u></u>
Represented by:		
Cash on Hand	424,739	
Cash in Bank	86,607,548	
Bank Advances	(3,353,949)	
Imprest	3,136,079	
Draft & Remittances	<u>-</u>	<u><u>86,814,416</u></u>

GOVERNMENT OF ST. LUCIA
STATEMENT OF ADVANCES
As at 31st March 2009

AUTHORISED ADVANCES - PERSONAL		\$1,618,815
AUTHORISED ADVANCES - (OTHER GOVTS)		
Antigua	\$1,024,361.75	
Barbados	\$6,146.52	
British Virgin Islands	\$83,268.80	
Dominica	\$716,371.88	
Grenada	\$459,892.56	
Guyana	\$38,347.71	
Jamaica	\$969,438.05	
Montserrat	\$214,780.84	
St. Kitts	\$422,813.22	
St. Vincent	\$1,886,321.42	
Trinidad	\$190,712.42	
Anguilla	(\$1,866.45)	6,010,589
AUTHORISED ADVANCES - (INDIVIDUALS)		
Advance of Gratuity	\$1,113,541.23	
Advance of Salary	\$56,102.81	
Advance of Subsistence	\$2,499,117.57	
AUTHORISED ADVANCES - (DEPARTMENTS)		
Postmas.Gen.Money & Post.Ord.	\$1,631,820.11	
Interest- Crown Agents Invest.	\$12,782.22	
Castries City Council	\$50,000.00	
Returned Cheques	\$457,788.62	
Payment of Telephone Bills	\$4,608.49	
Arrears of Electricity - Central Go	\$6,897.17	
P/S Min of Finance Etal. for LUCELEC	\$224.04	
Advance Warrants to Lucelec and C&W	\$10,610.96	
Rental of American Drywall Building	\$474,908.00	
Treasury Dept. for Cable & Wireless	\$97,185.36	
Treasury Dept. for Cable & Wireless	\$4,735.00	
Treasury Dept. for Lucelec	\$423,957.79	
Inland Revenue Sports Club	\$15,944.01	
Acct General for C&W	\$26,489.84	
Acct General for LUCELEC	\$2,858,993.28	
Activities 30th Independence Anniversary	\$300,000.00	
M.S.T.Y & Sports Repairs to George	\$38,000.00	
M OF P D REFURBISHMENT OF TEMPORARY	\$38,000.00	
CCC To cover 2008/2009 year end ex	\$352,540.79	
Payment to LIME/ Cable & Wireless	\$581,091.64	

GOVERNMENT OF ST. LUCIA
STATEMENT OF ADVANCES
As at 31st March 2009

PAYMENT TO LUCELEC	\$2,129,373.54	
Permanent Secretary To clear Negat.	\$684,099.22	
MENTAL HEALTH REFORM PROJECT	\$1,422.68	
Loss Petty Cash & Rev	\$1,200.00	
Unposted Deposit by bank	\$101,291.41	
Shortages/Overpayment for write-off	\$1,394,545.51	
Departmental Adv for write-off	\$151,870,458.13	167,237,729
		<u>\$174,867,134</u>

GOVERNMENT OF ST. LUCIA
STATEMENT OF DEPOSITS
As at 31st March 2009

AUTHORISED DEPOSITS - (OTHER GOVTS)	
Gov't of Antigua	(\$465,303.04)
Gov't of Barbados	(\$79,990.63)
Gov't of Dominica	(\$56,096.71)
Gov't of Grenada	(\$698,169.05)
Gov't of St Kitts	(\$192,613.93)
Gov't of St. Vincent	(\$433,446.20)
Gov't of Trinidad	(\$40,724.21)
Govt. of Anguilla	(\$5,571.43)
	(\$1,971,915)
AUTHORISED DEPOSITS - DEPARTMENTS	
Acct. Gen. Payroll Deductions	(\$188.00)
Customs Security Deposit	(\$5,319,461.71)
Deposit to Secure Import Duty	(\$4,143,328.41)
Extended Programme of Immunization	(\$6,621.98)
Police Reward Fund	(\$925.32)
Police Reward Fund	(\$1,983.16)
Management Health Technology	(\$130,185.64)
Sundry Ministries	(\$27,474,504.90)
Supply and Control	(\$6,966,489.19)
Sheriff	(\$1,310,923.56)
Suitors Cash 1st Dist.Court	(\$27,292.60)
Suitors Cash 2Nd Dist. Court	(\$151,367.51)
Sale of Goods By Auction	(\$1,291,263.03)
Unpaid Salaries	(\$119,069.42)
Container Examination Fees	(\$559,477.97)
R.O.Fees	(\$6,825.00)
R.O.Fees	(\$3,495,683.16)
N.P.F. Paymaster Labourers	(\$38,543.65)
N.P.F. Daily Paid Workers	(\$3,284,778.92)
Standards Compliance Programme	(\$86,363.82)
Sundry Cont. Min. of Education	(\$519,266.95)
Nat'l Emergency Mngt. Office – Clsd.	(\$80,690.61)
Fortnightly Payroll Deductions	\$658.80
Fish Landing Complexes	(\$20,856.90)
Refund of Bail	(\$2,305,173.95)
Cut Flowers Project	(\$16,765.23)
Settlement of Claim SLG Vehicles	(\$33,000.00)
HIV/AIDS Prevention Treatment & Car	(\$53,521.31)
Family Court	(\$9,552.96)

GOVERNMENT OF ST. LUCIA
STATEMENT OF DEPOSITS
As at 31st March 2009

Migrant Workers -Canada	(\$453,181.34)
Fire Services Recreation Fund	(\$524.49)
Miscellaneous	(\$12,634.63)
Miscellaneous	(\$21,340.35)
Capital: Outstanding Expenses	(\$1,497,846.58)
St. Lucia Philatelic Bureau	(\$261,298.70)
Caricom Fisheries Resource Assess.	(\$4,216.25)
Combating Gender Violence	(\$16,703.08)
Donations Senior Citizens Home	(\$36.84)
Sinking Fund T. Bills	(\$242,145.00)
Financial Services	(\$414,106.07)
World Food Day	(\$20,772.42)
Unclaimed Cheques	(\$8,705,052.00)
IFWIC - Licence Fees	(\$586,794.41)
Replacement of Vehicles	(\$50,608.82)
Sale of Flags	(\$22,762.00)
Sale of Flags	(\$800.00)
Ins. Damaged Vehicle - Police	(\$117,569.05)
Outstanding Commitments - Capital	(\$1,783,642.58)
Outstanding Commitments -Recurrent	(\$44,287.42)
Sale of Existing Lots NDC/PROUD	(\$124,242.50)
Hurricane Lenny Rehabilitation	\$648,587.39
Rental of Conference Facilities	(\$1,449.77)
Turning Point- Substance Abuse	(\$6,546.29)
Major repairs to Agricultural Stati	(\$1,500.00)
Money Seizures	(\$118,577.49)
Lynchburg College Programme	(\$54,120.34)
Outstanding commitments - 2005/06	(\$1,009,825.20)
Rental of Odsan/La Caye IRDC Buildi	(\$570,000.00)
Outstanding commitments	(\$25.01)
GOSL/UNDP-country Prog. Action Plan	(\$8,145.17)
Sinking Fund Redemption - Cul De Sa	(\$623,057.70)
Sales Camdu Pub/ Local Food Compt	(\$15,312.00)
Establishment of Forensic Lab	(\$380,799.62)
Redemption of NSDB series 7	(\$2,048,109.83)
REDEMPTION OF NEW PRISON LOAN	(\$5,567,937.23)
CDB POLICY BASED LOAN	(\$40,500,000.00)
GPOST: Commission Payable to Foreign	(\$10,119.93)
MC&W: Maritime Authority and Shipp	(\$176,369.00)
good governance, effective public sec	(\$22,718.38)

GOVERNMENT OF ST. LUCIA
STATEMENT OF DEPOSITS
As at 31st March 2009

Golden Hope Fund	(\$2,882.07)	
Burden of Illness Study - Min of He	(\$1,043.00)	
Min of Health - Provider Testing &	(\$4,330.10)	
C'bean Wellness Day (PAHO)	(\$4,104.55)	
Inactive Back Pay 07/08	(\$337,929.23)	
UNIFEM Project - ending gender base	(\$205,642.30)	
Refund of Unpaid Bank Drafts	(\$68,293.82)	
Vote Balance	(\$316,726.57)	
Software Licences From Infor. Global	(\$304,857.90)	
Payment for the financial year 2009	(\$819,664.32)	
End of year commitment 2008/2009	(\$2,474.90)	
Ministry Of Physical development an	(\$128,095.03)	
Ministry Of Physical development an	(\$1,384,226.70)	
Ministry of Economic Affairs Out st	(\$175,944.63)	
Ministry Of Labour Information and	(\$50,901.99)	
MCWTPU OUTSTANDINT COMMITMENTS08/09	(\$5,074,079.98)	
MHUR&LG CAPITAL AC 08/09 COMMITMENT	(\$1,569,019.99)	
Commerce; Mr Paul Vehicle Repairs	(\$29,633.10)	
Sundry Capital	(\$558,131.10)	
Sundry: Water Supply Project	(\$2,418.52)	
Fire Service: Sundry Deposit	(\$15,157.66)	
Capitlal Project Sundry Deposit	(\$466,014.98)	
Sundry: Victoria Hospital	(\$503,113.97)	
Outstanding commit.-Capital-08/09	(\$723,594.76)	
Senior Citizen Home-commit. 08/09	(\$15,000.00)	
Utility expenses-outstanding commit.	(\$7,256.55)	
MOHUR&LG Sundry Deposit Recurrent 0	(\$144,704.09)	
MALF&F Sundry Deposit Recurrent 08/	(\$5,497.05)	
MSTUS Sundry Recurrent 08/09	(\$121,931.29)	
MSTUS Sundry Capital 08/09	(\$779,706.32)	
MOF Sundry Deposit	(\$40,000.00)	
VH Sundry Recurrent 08/09	(\$1,576,543.86)	
Treasury: Sundry Recurrent 08/09	(\$15,741.11)	
Elcet Dep. Peter Brian Clarke	(\$24,000.00)	
VAT: Sundry 08/09	(\$279,284.50)	
CATA Subscription	(\$30,000.00)	
Ministry of Justice R/ Sundry	(\$272,222.14)	
Ministry of Justice C/ Sundry	(\$862,756.09)	
Parliament: Prior Year Commitments	(\$12,571.91)	
Deposit Accounts for Write-off	\$2,939,729.74	(\$136,295,802.50)
		<u>(\$138,267,717.70)</u>

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF REVENUE BY SUB-HEAD
Year ended 31st March 2009

	2009 Actual	2009 Estimate	Over/(Under) Estimate
Recurrent Revenue			
12 Legislature			
1201 Office of Parliament	\$75	\$0	\$75
Total for Legislature	\$75	\$0	\$75
14 Electoral			
1401 Agency Administration	\$70	\$0	\$70
Total for Electoral	\$70	\$0	\$70
21 Office of the Prime Minister			
2101 Agency Administration	\$203	\$0	\$203
2104 Information Services	\$208	\$0	\$208
2109 Printing Services	\$412,075	\$366,000	\$46,075
Total for Office of the Prime Minister	\$412,486	\$366,000	\$46,486
22 Ministry of Labour Relations, Public Service & Co-operatives			
2206 Labour	\$2,100	\$0	\$2,100
Total for Ministry of Labour Relations, Public Service & Co-	\$2,100	\$0	\$2,100
32 Attorney General's Chambers			
3201 Attorney General Chamber	\$972,175	\$0	\$972,175
Total for Attorney General's Chambers	\$972,175	\$0	\$972,175
35 Ministry of Justice			
3504 Supreme Court	\$634,705	\$478,793	\$155,912
3505 District Court	\$1,399,017	\$1,200,000	\$199,017
3511 Cat Reporting Unit	\$8,557	\$1,000	\$7,557
3512 Attorney General's Chambers	\$35,445	\$846,000	(\$810,555)
Total for Ministry of Justice	\$2,077,724	\$2,525,793	(\$448,069)
36 Ministry of Home Affairs			
3601 Agency Administration	\$587,050	\$700,000	(\$112,950)
3602 Fire Services	\$971,144	\$1,120,339	(\$149,195)
3603 Prisons	\$21,326	\$31,000	(\$9,674)
3607 Gender Relations	\$2,665,783	\$2,553,000	\$112,783
Total for Ministry of Home Affairs	\$4,245,302	\$4,404,339	(\$159,037)
41 Ministry of Agriculture, Forestry, Fisheries & the Environment			
4101 Agency Administration	\$9,545	\$3,400	\$6,145
4112 Crop Development	\$484,897	\$512,230	(\$27,333)
4113 Livestock Development Programme	\$224,470	\$244,000	(\$19,530)
4114 Fisheries Development	\$83,985	\$28,615	\$55,370
4115 Forest and Lands Resources Development	\$232,252	\$242,350	(\$10,098)
Total for Ministry of Agriculture, Forestry, Fisheries & the	\$1,035,148	\$1,030,595	\$4,553

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF REVENUE BY SUB-HEAD
Year ended 31st March 2009

	2009 Actual	2009 Estimate	Over/(Under) Estimate
42 Ministry of Commerce, Investments & Consumer Affairs			
4201 Agency Administration	\$5,360	\$14,535	(\$9,175)
4202 Commerce & Industry	\$89,000	\$80,000	\$9,000
4204 Small Enterprise Developmet Unit	\$116,080	\$161,600	(\$45,520)
Total for Ministry of Commerce, Investments & Consumer	\$210,440	\$256,135	(\$45,695)
43 Ministry of Communications, Works, Transport & Public Utilities			
4301 Agency Administration	\$4,375	\$0	\$4,375
4302 Meteorological Services	\$600,000	\$600,000	\$0
4303 Transport	\$5,259,120	\$5,013,000	\$246,120
4304 Electrical Services	\$878,904	\$800,000	\$78,904
4305 Project Planning, Design and Laboratory Services	\$95,633	\$95,000	\$633
4306 Road Infrastructure	\$235,381	\$200,000	\$35,381
4309 Post Office	\$5,119,276	\$5,995,000	(\$875,724)
4310 Public Utilities Services	\$7,491,668	\$0	\$7,491,668
Total for Ministry of Communications, Works, Transport &	\$19,684,356	\$12,703,000	\$6,981,356
44 Ministry of Finance, Int. Financial Services & Economic Affairs			
4401 Agency Administration	\$0	\$0	\$0
4402 Accountant General	\$48,566,297	\$26,194,114	\$22,372,183
4404 Inland Revenue	\$333,708,579	\$311,328,025	\$22,380,554
4405 Customs and Exercise	\$393,914,532	\$432,464,400	(\$38,549,868)
4410 International Financial Services	\$18,817	\$0	\$18,817
4412 Banking and Insurance	\$1,800	\$0	\$1,800
4413 Financial Sector Supervision	\$1,132,957	\$1,699,403	(\$566,446)
Total for Ministry of Finance, Int. Financial Services &	\$777,342,983	\$771,685,942	\$5,657,041
45 Ministry of External Affairs, International Trade and Civil Aviation			
4501 Agency Administration	\$63,732	\$60,000	\$3,732
4503 Foreign Missions	\$35,194	\$160,000	(\$124,806)
Total for Ministry of External Affairs, International Trade and	\$98,926	\$220,000	(\$121,074)
47 Ministry of Planning,Development,Environment & Housing			
4702 Land Administration	\$1,763,503	\$1,485,262	\$278,241
Total for Ministry of Planning,Development,Environment &	\$1,763,503	\$1,485,262	\$278,241
48 Ministry of Housing, Urban Renewal and Local Government			
4803 Local Government	\$194,656	\$105,810	\$88,846
Total for Ministry of Housing, Urban Renewal and Local	\$194,656	\$105,810	\$88,846
49 Ministry of Labour, Information and Broadcasting			
4902 Labour Relations	\$4,369,380	\$4,276,726	\$92,654
4903 Information & Broadcasting	\$1,618	\$240,500	(\$238,882)
Total for Ministry of Labour, Information and Broadcasting	\$4,370,997	\$4,517,226	(\$146,229)
51 Ministry of Social Transformation, Culture & Local Government			
5103 Community Services	\$0	\$0	\$0

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF REVENUE BY SUB-HEAD
Year ended 31st March 2009

	2009 Actual	2009 Estimate	Over/(Under) Estimate
5110 Youth Services	\$10,250	\$0	\$10,250
Total for Ministry of Social Transformation, Culture & Local	\$10,250	\$0	\$10,250
52 Ministry of Education, Human Resource Development, Youth and Sports			
5201 Agency Administration	\$24,461	\$55,000	(\$30,539)
5207 Primary Education	\$223,625	\$140,000	\$83,625
5208 Secondary Education	\$263,342	\$304,200	(\$40,858)
5211 Adult & Continuing Education	\$100,330	\$71,000	\$29,330
5213 Curriculum Development	\$1,457,368	\$1,200,000	\$257,368
5216 Educational Evaluation & Examination	\$9,060	\$10,000	(\$940)
5218 Library Services	\$3,623	\$10,000	(\$6,377)
Total for Ministry of Education, Human Resource	\$2,081,809	\$1,790,200	\$291,609
53 Ministry of Health, Human Services, Family Affairs			
5301 Agency Administration	\$2,469,480	\$3,347,000	(\$877,520)
5304 Victoria Hospital	\$2,562,477	\$1,866,000	\$696,477
5305 Soufriere Hospital	\$208,125	\$192,500	\$15,625
5306 Dennery Hospital	\$131,015	\$107,700	\$23,315
5308 Turning Point	\$28,140	\$20,000	\$8,140
5315 Primary Health Care Services	\$1,577,909	\$801,000	\$776,909
5317 Gros Islet Polyclinic	\$405,877	\$346,600	\$59,277
5320 Labour	\$46,100	\$0	\$46,100
Total for Ministry of Health, Human Services, Family Affairs	\$7,429,123	\$6,680,800	\$748,323
Total Recurrent Revenue	\$821,932,122	\$807,771,102	\$14,161,020
Capital Revenue			
11 Governor General			
1101 Office of the Governor General	\$4,033	\$0	\$4,033
Total for Governor General	\$4,033	\$0	\$4,033
14 Electoral			
1402 Voter Registration	\$472	\$0	\$472
Total for Electoral	\$472	\$0	\$472
21 Office of the Prime Minister			
2101 Agency Administration	\$0	\$2,927,659	(\$2,927,659)
2109 Printing Services	\$0	\$300,514	(\$300,514)
Total for Office of the Prime Minister	\$0	\$3,228,173	(\$3,228,173)
22 Ministry of Labour Relations, Public Service & Co-operatives			
2202 Establishment	\$681,128	\$683,118	(\$1,990)
2203 Training	\$0	\$1,200,000	(\$1,200,000)
2211 E-Government & Information Management	\$339,575	\$2,535,587	(\$2,196,012)
Total for Ministry of Labour Relations, Public Service & Co-	\$1,020,703	\$4,418,705	(\$3,398,002)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF REVENUE BY SUB-HEAD
Year ended 31st March 2009

	2009 Actual	2009 Estimate	Over/(Under) Estimate
35 Ministry of Justice			
3501 Agency Administration	\$201,650	\$401,650	(\$200,000)
3504 Supreme Court	\$295,368	\$266,327	\$29,041
3507 Forensic Science Services	\$2,343,672	\$3,448,573	(\$1,104,901)
Total for Ministry of Justice	\$2,840,690	\$4,116,550	(\$1,275,860)
36 Ministry of Home Affairs			
3602 Fire Services	\$267,203	\$264,930	\$2,273
3607 Gender Relations	\$1,742,323	\$1,742,323	\$0
Total for Ministry of Home Affairs	\$2,009,526	\$2,007,253	\$2,273
41 Ministry of Agriculture, Forestry, Fisheries & the Environment			
4101 Agency Administration	\$0	\$11,589,438	(\$11,589,438)
4112 Crop Development	\$10,185,325	\$21,600,347	(\$11,415,022)
4113 Livestock Development Programme	\$0	\$7,900,000	(\$7,900,000)
4114 Fisheries Development	\$0	\$1,500,000	(\$1,500,000)
4116 Information Management and Dissemination	\$0	\$90,844	(\$90,844)
4118 Water Resources Management Programme	\$0	\$507,000	(\$507,000)
Total for Ministry of Agriculture, Forestry, Fisheries & the	\$10,185,325	\$43,187,629	(\$33,002,304)
42 Ministry of Commerce, Investments & Consumer Affairs			
4202 Commerce & Industry	\$0	\$2,000,000	(\$2,000,000)
4208 Trade	\$0	\$114,110	(\$114,110)
Total for Ministry of Commerce, Investments & Consumer	\$0	\$2,114,110	(\$2,114,110)
43 Ministry of Communications, Works, Transport & Public Utilities			
4303 Transport	\$437,531	\$2,025,000	(\$1,587,469)
4306 Road Infrastructure	\$33,979,272	\$56,556,562	(\$22,577,290)
4308 Public Buildings and Grounds	\$1,492,532	\$1,500,000	(\$7,468)
Total for Ministry of Communications, Works, Transport &	\$35,909,335	\$60,081,562	(\$24,172,227)
44 Ministry of Finance, Int. Financial Services & Economic Affairs			
4401 Agency Administration	\$1,101,677	\$1,775,000	(\$673,323)
4402 Accountant General	\$7,585,984	\$10,200,000	(\$2,614,016)
4403 Office of the Budget	\$3,004,127	\$9,505,014	(\$6,500,887)
4404 Inland Revenue	\$364,959	\$1,142,272	(\$777,313)
4405 Customs and Exercise	\$493,661	\$1,780,000	(\$1,286,339)
4412 Banking and Insurance	\$3,037,500	\$0	\$3,037,500
4415 Debt and Investment Management	\$10,516,907	\$20,033,061	(\$9,516,154)
Total for Ministry of Finance, Int. Financial Services &	\$26,104,816	\$44,435,347	(\$18,330,531)
46 Ministry of Tourism			
4602 Corporate Planning and Development	\$0	\$3,000,000	(\$3,000,000)
4604 Marketing and Promotion	\$30,250,000	\$40,000,000	(\$9,750,000)
Total for Ministry of Tourism	\$30,250,000	\$43,000,000	(\$12,750,000)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF REVENUE BY SUB-HEAD
Year ended 31st March 2009

	2009 Actual	2009 Estimate	Over/(Under) Estimate
47 Ministry of Planning, Development, Environment & Housing			
4701 Agency Administration	\$345,630	\$350,000	(\$4,370)
4702 Land Administration	\$6,710,062	\$1,162,000	\$5,548,062
4703 Planning	\$4,497,221	\$6,241,210	(\$1,743,989)
4704 Sustainable Development and Environment	\$147,638	\$0	\$147,638
Total for Ministry of Planning, Development, Environment &	\$11,700,550	\$7,753,210	\$3,947,340
48 Ministry of Housing, Urban Renewal and Local Government			
4802 Housing & Urban Renewal	\$2,924,399	\$10,940,213	(\$8,015,814)
4803 Local Government	\$1,152,382	\$1,534,039	(\$381,657)
Total for Ministry of Housing, Urban Renewal and Local	\$4,076,780	\$12,474,252	(\$8,397,472)
50 Ministry of Economic Affairs, Economic Planning, Investment & National			
5001 Agency Administration	\$208,040	\$667,240	(\$459,200)
5002 Economic Affairs	\$4,854	\$1,640,971	(\$1,636,117)
5004 National Development	\$722,615	\$21,148,418	(\$20,425,803)
5007 Sustainable Development & Environment	\$0	\$8,911,752	(\$8,911,752)
5008 Project Coordinating Unit	\$9,247,850	\$13,573,011	(\$4,325,161)
Total for Ministry of Economic Affairs, Economic Planning,	\$10,183,358	\$45,941,392	(\$35,758,034)
51 Ministry of Social Transformation, Culture & Local Government			
5103 Community Services	\$171,260	\$12,750,639	(\$12,579,379)
5110 Youth Services	\$360,810	\$1,650,000	(\$1,289,190)
5111 Boys Training Centre	\$0	\$50,000	(\$50,000)
5112 Sports	\$4,593,175	\$9,611,117	(\$5,017,942)
Total for Ministry of Social Transformation, Culture & Local	\$5,125,244	\$24,061,756	(\$18,936,512)
52 Ministry of Education, Human Resource Development, Youth and Sports			
5201 Agency Administration	\$258,030	\$400,000	(\$141,970)
5202 Corporate Planning	\$2,369,085	\$7,433,786	(\$5,064,701)
5205 Plant & Equipment	\$2,876,426	\$4,978,019	(\$2,101,593)
5209 Tertiary Education	\$0	\$215,032	(\$215,032)
5218 Library Services	\$23,016	\$0	\$23,016
5222 Cultural Development	\$0	\$2,000,000	(\$2,000,000)
Total for Ministry of Education, Human Resource	\$5,526,557	\$15,026,837	(\$9,500,280)
53 Ministry of Health, Human Services, Family Affairs			
5301 Agency Administration	\$2,777,967	\$20,635,511	(\$17,857,544)
5304 Victoria Hospital	\$70,000	\$0	\$70,000
5307 Golden Hope Hospital	\$884,659	\$6,525,680	(\$5,641,021)
5310 Human Services	\$91,698	\$543,775	(\$452,077)
5315 Primary Health Care Services	\$800,739	\$3,497,302	(\$2,696,563)
5316 Public Health	\$5,279,295	\$8,996,060	(\$3,716,765)
Total for Ministry of Health, Human Services, Family Affairs	\$9,904,358	\$40,198,328	(\$30,293,970)
Total Capital Revenue	\$154,841,746	\$352,045,104	(\$197,203,358)
Total Recurrent and Capital Revenue	\$976,773,869	\$1,159,816,206	(\$183,042,337)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Recurrent Expenditure					
11 Governor General					
1101 Office of the Governor General	\$823,773	\$757,000	(\$15,514)	\$741,486	\$82,287
Total for 11 Governor General	\$823,773	\$757,000	(\$15,514)	\$741,486	\$82,287
12 Legislature					
1201 Office of Parliament	\$1,505,713	\$1,472,045	\$66,933	\$1,538,978	(\$33,265)
1202 Office of The Ombudsman	\$241,295	\$271,608	(\$11,475)	\$260,133	(\$18,838)
1203 Constituency Offices	\$470,303	\$510,000	(\$4,000)	\$506,000	(\$35,697)
Total for 12 Legislature	\$2,217,311	\$2,253,653	\$51,458	\$2,305,111	(\$87,799)
13 Service Commissions					
1301 Office of the Public Service Commission	\$455,771	\$452,265	\$6,090	\$458,355	(\$2,584)
1302 Office of the Teaching Service Commission	\$94,228	\$92,593	\$1,500	\$94,093	\$135
Total for 13 Service Commissions	\$549,999	\$544,858	\$7,590	\$552,448	(\$2,449)
14 Electoral					
1401 Agency Administration	\$524,534	\$563,959	(\$26,385)	\$537,574	(\$13,040)
1402 Voter Registration	\$513,705	\$499,477	\$18,745	\$518,222	(\$4,517)
Total for 14 Electoral	\$1,038,239	\$1,063,436	(\$7,640)	\$1,055,796	(\$17,557)
15 Audit					
1501 Audit Administration	\$349,460	\$398,651	\$27,491	\$426,142	(\$76,682)
1502 Audit Operations	\$1,088,252	\$1,313,339	(\$29,866)	\$1,283,473	(\$195,221)
Total for 15 Audit	\$1,437,712	\$1,711,990	(\$2,375)	\$1,709,615	(\$271,903)
21 Office of the Prime Minister					
2101 Agency Administration	\$4,545,919	\$4,522,003	\$447,966	\$4,969,969	(\$424,049)
2102 Policy Co-ordination Development (Cabinet)	\$190,085	\$335,295	(\$114,000)	\$221,295	(\$31,210)
2103 National Disaster Preparedness	\$442,277	\$487,326	\$6,959	\$494,285	(\$52,008)
2107 Office of Integrity Commission	\$81,943	\$98,277	\$0	\$98,277	(\$16,335)
2109 Printing Services	\$1,398,927	\$1,422,448	\$0	\$1,422,448	(\$23,521)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
2110 Office of Special Initiatives	\$208,065	\$537,998	(\$170,000)	\$367,998	(\$159,933)
Total for 21 Office of the Prime Minister	\$6,867,215	\$7,403,347	\$170,925	\$7,574,272	(\$707,057)
22 Ministry of Labour Relations,Public Service & Co-					
2201 Agency Administration	\$4,954,784	\$4,428,879	\$311,215	\$4,740,094	\$214,690
2202 Establishment	\$7,169,771	\$7,172,487	\$19,099	\$7,191,586	(\$21,815)
2203 Training	\$3,484,110	\$3,116,385	\$457,801	\$3,574,186	(\$90,076)
2204 Personnel Administration	\$931,516	\$1,599,393	(\$416,626)	\$1,182,767	(\$251,251)
2206 Labour	\$35,752	\$0	\$0	\$0	\$35,752
2209 Info Management Units	\$56,558	\$0	\$0	\$0	\$56,558
2210 Negotiations	\$179,682	\$208,888	(\$13,649)	\$195,239	(\$15,557)
2211 E-Government & Information Management	\$409,357	\$414,906	\$83,233	\$498,139	(\$88,782)
2215 Economic Affairs	\$10,202	\$0	\$0	\$0	\$10,202
2216 Economic Planning	\$5,071	\$0	\$0	\$0	\$5,071
2217 National Development	\$9,600	\$0	\$0	\$0	\$9,600
2220 Statistics	\$26,403	\$0	\$0	\$0	\$26,403
Total for 22 Ministry of Labour Relations,Public	\$17,272,806	\$16,940,938	\$441,073	\$17,382,011	(\$109,205)
32 Attorney General's Chambers					
3201 Attorney General Chamber	\$294,607	\$0	\$0	\$0	\$294,607
Total for 32 Attorney General's Chambers	\$294,607	\$0	\$0	\$0	\$294,607
35 Ministry of Justice					
3501 Agency Administration	\$1,545,311	\$1,605,967	\$24,356	\$1,630,323	(\$85,012)
3502 Director of Public Prosecutions	\$1,636,792	\$2,049,843	(\$85,078)	\$1,964,764	(\$327,972)
3503 Court of Appeal	\$1,754,836	\$1,523,900	\$215,211	\$1,739,111	\$15,724
3504 Supreme Court	\$2,823,080	\$2,599,760	\$60,964	\$2,660,724	\$162,357
3505 District Court	\$3,493,302	\$3,575,376	\$10,670	\$3,586,046	(\$92,744)
3507 Forensic Science Services	\$329,341	\$530,034	(\$10,276)	\$519,758	(\$190,418)
3510 Community Action Programme for Safety	\$297,487	\$323,665	\$8,441	\$332,106	(\$34,618)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
3511 Cat Reporting Unit	\$380,862	\$389,688	(\$9,449)	\$380,239	\$623
3512 Attorney General's Chambers	\$3,129,424	\$2,972,127	\$482,398	\$3,454,525	(\$325,101)
Total for 35 Ministry of Justice	\$15,390,435	\$15,570,360	\$697,236	\$16,267,596	(\$877,161)
36 Ministry of Home Affairs					
3601 Agency Administration	\$985,051	\$1,070,874	\$3,425	\$1,074,299	(\$89,248)
3602 Fire Services	\$14,764,018	\$14,960,515	(\$27,413)	\$14,933,102	(\$169,084)
3603 Prisons	\$8,796,389	\$9,379,171	(\$134,376)	\$9,244,795	(\$448,406)
3605 Probation & Parole Services	\$562,555	\$637,801	(\$7,268)	\$630,533	(\$67,978)
3607 Gender Relations	\$51,914,228	\$47,958,680	\$3,773,968	\$51,732,648	\$181,579
Total for 36 Ministry of Home Affairs	\$77,022,241	\$74,007,042	\$3,608,336	\$77,615,377	(\$593,137)
41 Ministry of Agriculture, Forestry, Fisheries & the					
4101 Agency Administration	\$2,580,619	\$2,524,559	\$203,023	\$2,727,582	(\$146,963)
4102 Corporate Planning	\$540,412	\$503,687	\$3,000	\$506,687	\$33,725
4103 Marketing	\$111,063	\$136,028	\$0	\$136,028	(\$24,965)
4112 Crop Development	\$5,973,290	\$5,240,116	(\$39,421)	\$5,200,695	\$772,595
4113 Livestock Development Programme	\$1,870,515	\$1,669,102	(\$19,250)	\$1,649,852	\$220,663
4114 Fisheries Development	\$1,883,847	\$1,813,371	\$314,108	\$2,127,479	(\$243,632)
4115 Forest and Lands Resources Development	\$2,662,750	\$2,357,780	\$21,350	\$2,379,130	\$283,621
4116 Information Management and Dissemination	\$235,341	\$202,003	\$5,645	\$207,648	\$27,694
4118 Water Resources Management Programme	\$20,196	\$433,815	(\$104,749)	\$329,066	(\$308,870)
Total for 41 Ministry of Agriculture, Forestry,	\$15,878,035	\$14,880,460	\$383,706	\$15,264,166	\$613,869
42 Ministry of Commerce, Investments & Consumer					
4201 Agency Administration	\$1,331,820	\$1,424,212	(\$10,241)	\$1,413,971	(\$82,151)
4202 Commerce & Industry	\$571,851	\$415,261	\$86,170	\$501,431	\$70,420
4203 Consumer Affairs	\$1,459,030	\$1,413,920	\$23,000	\$1,436,920	\$22,110
4204 Small Enterprise Development Unit	\$578,551	\$521,762	\$25,244	\$547,006	\$31,545
4205 Documentation and Information	\$96,447	\$93,392	\$0	\$93,392	\$3,055

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
4206 Investment Coordination	\$77,982	\$0	(\$33,000)	(\$33,000)	\$110,982
4207 Investment Coordination	\$0	\$117,993	\$0	\$117,993	(\$117,993)
Total for 42 Ministry of Commerce, Investments	\$4,115,681	\$3,986,540	\$91,173	\$4,077,713	\$37,968
43 Ministry of Communications, Works, Transport &					
4301 Agency Administration	\$8,117,724	\$5,939,197	\$2,698,874	\$8,638,071	(\$520,347)
4302 Meteorological Services	\$1,297,596	\$1,534,632	\$3,112	\$1,537,744	(\$240,148)
4303 Transport	\$1,107,992	\$1,278,175	(\$61,050)	\$1,217,125	(\$109,133)
4304 Electrical Services	\$9,742,167	\$9,326,423	\$500,900	\$9,827,323	(\$85,156)
4305 Project Planning, Design and Laboratory Services	\$816,726	\$1,107,640	(\$139,668)	\$967,972	(\$151,246)
4306 Road Infrastructure	\$9,131,423	\$9,045,394	\$69,275	\$9,114,669	\$16,754
4308 Public Buildings and Grounds	\$970,615	\$1,158,000	(\$55,000)	\$1,103,000	(\$132,385)
4309 Post Office	\$4,479,708	\$4,216,869	\$95,100	\$4,311,969	\$167,739
4310 Public Utilities Services	\$412,539	\$491,868	(\$2,537)	\$489,331	(\$76,792)
Total for 43 Ministry of Communications, Works,	\$36,076,490	\$34,098,198	\$3,109,006	\$37,207,204	(\$1,130,714)
44 Ministry of Finance, Int. Financial Services &					
4401 Agency Administration	\$4,881,380	\$5,498,281	(\$292,941)	\$5,205,340	(\$323,960)
4402 Accountant General	\$62,036,752	\$58,077,819	\$172,862	\$58,250,681	\$3,786,071
4403 Office of the Budget	\$1,649,748	\$25,522,569	(\$17,357,335)	\$8,165,234	(\$6,515,486)
4404 Inland Revenue	\$13,254,925	\$13,741,303	\$0	\$13,741,303	(\$486,378)
4405 Customs and Exercise	\$12,257,684	\$12,500,909	\$543,690	\$13,044,599	(\$786,914)
4407 Statistics	\$1,109	\$0	\$0	\$0	\$1,109
4412 Banking and Insurance	\$79,813	\$0	\$0	\$0	\$79,813
4413 Financial Sector Supervision	\$841,108	\$1,186,150	(\$7,000)	\$1,179,150	(\$338,042)
4414 Cooperatives	\$447,984	\$554,403	\$0	\$554,403	(\$106,419)
4415 Debt and Investment Management	\$182,283,487	\$182,571,709	(\$2,664)	\$182,569,045	(\$285,557)
4416 Financial Administration, Evaluation and Monitoring	\$397,183	\$522,501	\$0	\$522,501	(\$125,318)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Total for 44 Ministry of Finance, Int. Financial	\$278,131,174	\$300,175,643	(\$16,943,388)	\$283,232,255	(\$5,101,081)
45 Ministry of External Affairs, International Trade and					
4501 Agency Administration	\$8,636,811	\$8,337,464	\$317,496	\$8,654,960	(\$18,149)
4502 Policy Development & Management	\$931,188	\$1,093,945	(\$207,522)	\$886,423	\$44,765
4503 Foreign Missions	\$10,248,523	\$9,292,591	\$414,794	\$9,707,384	\$541,139
4505 Information Services	\$9,296	\$0	\$0	\$0	\$9,296
Total for 45 Ministry of External Affairs,	\$19,825,819	\$18,724,000	\$524,768	\$19,248,768	\$577,051
46 Ministry of Tourism					
4601 Agency Administration	\$955,930	\$979,067	\$21,003	\$1,000,070	(\$44,140)
4602 Corporate Planning and Development	\$399,166	\$551,644	\$0	\$551,644	(\$152,478)
4607 Civil Aviation	\$100,912	\$183,282	(\$39,003)	\$144,279	(\$43,367)
Total for 46 Ministry of Tourism	\$1,456,009	\$1,713,993	(\$18,000)	\$1,695,993	(\$239,984)
47 Ministry of Planning, Development, Environment &					
4701 Agency Administration	\$6,199,911	\$6,368,538	\$41,613	\$6,410,151	(\$210,240)
4702 Land Administration	\$2,808,204	\$2,999,939	\$10,561	\$3,010,500	(\$202,296)
4703 Planning	\$2,893,828	\$2,946,827	(\$63,586)	\$2,883,241	\$10,587
4704 Sustainable Development and Environment	\$166,275	\$0	\$374,721	\$374,721	(\$208,447)
Total for 47 Ministry of	\$12,068,218	\$12,315,304	\$363,309	\$12,678,613	(\$610,394)
48 Ministry of Housing, Urban Renewal and Local					
4801 Agency Administration	\$1,374,884	\$1,359,149	\$47,258	\$1,406,407	(\$31,522)
4802 Housing & Urban Renewal	\$569,353	\$605,255	(\$17,871)	\$587,384	(\$18,031)
4803 Local Government	\$7,831,989	\$7,783,393	\$335,911	\$8,119,305	(\$287,316)
Total for 48 Ministry of Housing, Urban Renewal	\$9,776,226	\$9,747,797	\$365,298	\$10,113,095	(\$336,870)
49 Ministry of Labour, Information and Broadcasting					
4901 Agency Administration	\$658,177	\$920,195	\$4,000	\$924,195	(\$266,018)
4902 Labour Relations	\$1,339,311	\$1,629,456	\$18,500	\$1,647,956	(\$308,645)
4903 Information & Broadcasting	\$1,655,170	\$1,770,283	\$76,236	\$1,846,519	(\$191,349)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
Total for 49 Ministry of Labour, Information and	\$3,652,658	\$4,319,934	\$98,736	\$4,418,670	(\$766,012)
50 Ministry of Economic Affairs, Economic Planning,					
5001 Agency Administration	\$2,256,475	\$1,987,024	\$376,167	\$2,363,191	(\$106,716)
5002 Economic Affairs	\$431,482	\$540,084	(\$86,589)	\$453,495	(\$22,013)
5003 Economic Planning	\$358,795	\$456,801	(\$92,460)	\$364,341	(\$5,547)
5004 National Development	\$424,661	\$635,535	(\$141,343)	\$494,191	(\$69,530)
5006 Statistics	\$2,267,080	\$2,054,921	\$283,815	\$2,338,736	(\$71,656)
5007 Sustainable Development & Environment	\$324,328	\$500,723	(\$375,287)	\$125,436	\$198,893
Total for 50 Ministry of Economic Affairs,	\$6,062,822	\$6,175,087	(\$35,697)	\$6,139,390	(\$76,569)
51 Ministry of Social Transformation, Culture & Local					
5101 Agency Administration	\$1,179,393	\$1,270,261	(\$3,518)	\$1,266,743	(\$87,350)
5103 Community Services	\$5,335,835	\$5,623,708	\$40,430	\$5,664,138	(\$328,302)
5107 Human Services	\$33,768	\$0	\$0	\$0	\$33,768
5108 Senior Citizens	\$35,380	\$0	\$0	\$0	\$35,380
5109 Gender Relations	\$3,454	\$0	\$0	\$0	\$3,454
5110 Youth Services	\$948,121	\$1,124,860	(\$37,999)	\$1,086,861	(\$138,740)
5111 Boys Training Centre	\$1,199,920	\$1,287,382	\$0	\$1,287,382	(\$87,462)
5112 Sports	\$2,382,557	\$2,526,215	\$38,000	\$2,564,215	(\$181,658)
Total for 51 Ministry of Social Transformation,	\$11,118,427	\$11,832,426	\$36,913	\$11,869,339	(\$750,912)
52 Ministry of Education, Human Resource					
5201 Agency Administration	\$6,071,378	\$5,114,769	\$853,795	\$5,968,564	\$102,814
5202 Corporate Planning	\$798,373	\$761,059	\$27,723	\$788,782	\$9,591
5203 Information Technology (MIS)	\$814,213	\$1,168,320	(\$125,778)	\$1,042,542	(\$228,329)
5204 Human Resource Management	\$5,054	\$0	\$0	\$0	\$5,054
5205 Plant & Equipment	\$323,770	\$371,267	(\$20,683)	\$350,584	(\$26,814)
5206 Early Childhood Education	\$1,767,434	\$1,879,405	(\$52,973)	\$1,826,432	(\$58,998)
5207 Primary Education	\$50,909,049	\$49,553,470	(\$97,352)	\$49,456,118	\$1,452,932

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
5208 Secondary Education	\$50,884,691	\$50,835,750	(\$587,020)	\$50,248,730	\$635,961
5209 Tertiary Education	\$13,861,364	\$13,861,364	\$0	\$13,861,364	\$0
5210 Technology Education	\$969,754	\$1,554,059	(\$227,940)	\$1,326,119	(\$356,365)
5211 Adult & Continuing Education	\$568,302	\$583,197	\$40,000	\$623,197	(\$54,895)
5212 Special Education	\$2,101,005	\$2,313,756	(\$58,278)	\$2,255,478	(\$154,473)
5213 Curriculum Development	\$1,030,082	\$1,067,973	(\$22,247)	\$1,045,726	(\$15,644)
5214 School Supervision	\$2,553,858	\$2,680,555	(\$17,074)	\$2,663,481	(\$109,623)
5215 Student Welfare Assistance	\$397,654	\$751,446	(\$18,249)	\$733,197	(\$335,543)
5216 Educational Evaluation & Examination	\$815,728	\$922,441	(\$30,000)	\$892,441	(\$76,713)
5217 U.N.E.S.C.O.	\$183,253	\$233,587	(\$13,575)	\$220,012	(\$36,759)
5218 Library Services	\$1,414,048	\$1,482,043	(\$94,844)	\$1,387,199	\$26,849
5222 Cultural Development	\$2,010,800	\$1,870,000	\$140,800	\$2,010,800	\$0
Total for 52 Ministry of Education, Human	\$137,479,810	\$137,004,461	(\$303,697)	\$136,700,764	\$779,047
53 Ministry of Health, Human Services, Family Affairs					
5301 Agency Administration	\$7,991,319	\$7,003,853	\$1,001,393	\$8,005,246	(\$13,927)
5302 Corporate Planning	\$716,280	\$657,954	(\$2,865)	\$655,089	\$61,191
5304 Victoria Hospital	\$29,084,934	\$23,436,078	\$3,426,944	\$26,863,022	\$2,221,912
5305 Soufriere Hospital	\$929,039	\$1,015,805	\$5,380	\$1,021,185	(\$92,145)
5306 Dennery Hospital	\$615,274	\$763,497	(\$158,700)	\$604,797	\$10,477
5307 Golden Hope Hospital	\$2,613,585	\$2,758,827	\$33,830	\$2,792,657	(\$179,071)
5308 Turning Point	\$492,020	\$528,358	\$28,900	\$557,258	(\$65,238)
5310 Human Services	\$6,949,304	\$5,550,582	\$1,655,770	\$7,206,352	(\$257,048)
5311 St. Jude Hospital	\$10,380,114	\$10,381,717	\$0	\$10,381,717	(\$1,602)
5313 Senior Citizen's Home	\$623,278	\$654,139	\$34,500	\$688,639	(\$65,362)
5315 Primary Health Care Services	\$7,225,920	\$6,941,964	\$16,335	\$6,958,299	\$267,621
5316 Public Health	\$5,913,989	\$6,473,578	(\$115,575)	\$6,358,003	(\$444,014)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
5317 Gros Islet Polyclinic	\$843,187	\$905,791	\$18,910	\$924,701	(\$81,513)
5318 Substance Abuse Secretariat	\$193,336	\$272,745	(\$60,000)	\$212,745	(\$19,409)
5319 Gender Relations	\$744,686	\$767,562	\$2,375	\$769,937	(\$25,251)
Total for 53 Ministry of Health, Human Services,	\$75,316,265	\$68,112,449	\$5,887,197	\$73,999,646	\$1,316,619
Total Recurrent Expenditure	\$733,871,971	\$743,338,915	(\$1,489,587)	\$741,849,328	(\$7,977,357)
Capital Expenditure					
11 Governor General					
1101 Office of the Governor General	\$99,768	\$9,100	\$90,682	\$99,782	(\$14)
Total for 11 Governor General	\$99,768	\$9,100	\$90,682	\$99,782	(\$14)
12 Legislature					
1203 Constituency Offices	\$4,000	\$0	\$4,000	\$4,000	\$0
Total for 12 Legislature	\$4,000	\$0	\$4,000	\$4,000	\$0
14 Electoral					
1402 Voter Registration	\$472	\$0	\$0	\$0	\$472
Total for 14 Electoral	\$472	\$0	\$0	\$0	\$472
21 Office of the Prime Minister					
2101 Agency Administration	\$3,551,488	\$5,321,759	\$732,100	\$6,053,859	(\$2,502,371)
2103 National Disaster Preparedness	\$73,564	\$91,510	\$7,900	\$99,410	(\$25,846)
2109 Printing Services	\$300,310	\$300,514	\$0	\$300,514	(\$204)
Total for 21 Office of the Prime Minister	\$3,925,362	\$5,713,783	\$740,000	\$6,453,783	(\$2,528,421)
22 Ministry of Labour Relations, Public Service & Co-					
2202 Establishment	\$1,428,695	\$1,260,118	\$486,958	\$1,747,076	(\$318,381)
2203 Training	\$0	\$1,200,000	\$0	\$1,200,000	(\$1,200,000)
2211 E-Government & Information Management	\$429,575	\$2,535,587	\$539,616	\$3,075,203	(\$2,645,628)
2217 National Development	\$7,160	\$0	\$0	\$0	\$7,160
Total for 22 Ministry of Labour Relations, Public	\$1,865,430	\$4,995,705	\$1,026,574	\$6,022,279	(\$4,156,849)
35 Ministry of Justice					

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
3501 Agency Administration	\$1,252,152	\$2,097,130	(\$73,155)	\$2,023,975	(\$771,823)
3504 Supreme Court	\$366,486	\$266,327	\$263,638	\$529,965	(\$163,479)
3507 Forensic Science Services	\$3,177,541	\$3,448,573	\$833,869	\$4,282,442	(\$1,104,901)
Total for 35 Ministry of Justice	\$4,796,179	\$5,812,030	\$1,024,352	\$6,836,382	(\$2,040,203)
36 Ministry of Home Affairs					
3602 Fire Services	\$704,527	\$1,292,292	\$31,256	\$1,323,548	(\$619,021)
3603 Prisons	\$34,646	\$1,120,202	\$5,000	\$1,125,202	(\$1,090,556)
3607 Gender Relations	\$2,425,125	\$3,598,848	\$201,476	\$3,800,324	(\$1,375,200)
Total for 36 Ministry of Home Affairs	\$3,164,298	\$6,011,342	\$237,732	\$6,249,074	(\$3,084,776)
41 Ministry of Agriculture, Forestry, Fisheries & the					
4101 Agency Administration	\$284,972	\$11,838,228	\$48,303	\$11,886,531	(\$11,601,559)
4102 Corporate Planning	\$39,996	\$40,000	\$0	\$40,000	(\$4)
4112 Crop Development	\$11,460,959	\$23,743,123	\$139,197	\$23,882,320	(\$12,421,361)
4113 Livestock Development Programme	\$0	\$7,900,000	\$0	\$7,900,000	(\$7,900,000)
4114 Fisheries Development	\$388,445	\$1,901,000	\$0	\$1,901,000	(\$1,512,555)
4116 Information Management and Dissemination	\$0	\$90,844	\$0	\$90,844	(\$90,844)
4118 Water Resources Management Programme	\$0	\$507,000	\$0	\$507,000	(\$507,000)
Total for 41 Ministry of Agriculture, Forestry,	\$12,174,372	\$46,020,195	\$187,500	\$46,207,695	(\$34,033,323)
42 Ministry of Commerce, Investments & Consumer					
4202 Commerce & Industry	\$940,905	\$2,984,957	\$0	\$2,984,957	(\$2,044,052)
4203 Consumer Affairs	\$108,362	\$128,500	\$0	\$128,500	(\$20,138)
4204 Small Enterprise Development Unit	\$107,577	\$125,164	\$0	\$125,164	(\$17,587)
4207 Investment Coordination	\$0	\$10	\$0	\$10	(\$10)
4208 Trade	\$75,469	\$122,110	\$0	\$122,110	(\$46,641)
Total for 42 Ministry of Commerce, Investments	\$1,232,313	\$3,360,741	\$0	\$3,360,741	(\$2,128,428)
43 Ministry of Communications, Works, Transport &					
4303 Transport	\$437,531	\$2,025,000	(\$600,000)	\$1,425,000	(\$987,469)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
4306 Road Infrastructure	\$44,686,312	\$67,340,425	\$1,100,000	\$68,440,425	(\$23,754,113)
4308 Public Buildings and Grounds	\$2,015,697	\$2,460,000	\$0	\$2,460,000	(\$444,303)
4309 Post Office	\$122,492	\$200,000	\$0	\$200,000	(\$77,508)
Total for 43 Ministry of Communications, Works,	\$47,262,032	\$72,025,425	\$500,000	\$72,525,425	(\$25,263,393)
44 Ministry of Finance, Int. Financial Services &					
4401 Agency Administration	\$1,876,932	\$1,775,000	\$3,246,117	\$5,021,117	(\$3,144,184)
4402 Accountant General	\$682,579	\$0	\$683,000	\$683,000	(\$421)
4403 Office of the Budget	\$3,078,238	\$13,850,000	(\$4,040,421)	\$9,809,579	(\$6,731,341)
4404 Inland Revenue	\$443,668	\$1,312,327	\$0	\$1,312,327	(\$868,659)
4405 Customs and Exercise	\$823,170	\$1,843,000	\$477,680	\$2,320,680	(\$1,497,510)
4415 Debt and Investment Management	\$13,554,407	\$20,033,061	(\$160,000)	\$19,873,061	(\$6,318,654)
Total for 44 Ministry of Finance, Int. Financial	\$20,458,995	\$38,813,388	\$206,376	\$39,019,764	(\$18,560,769)
45 Ministry of External Affairs, International Trade and					
4503 Foreign Missions	\$390,303	\$772,602	\$379,765	\$1,152,367	(\$762,064)
Total for 45 Ministry of External Affairs,	\$390,303	\$772,602	\$379,765	\$1,152,367	(\$762,064)
46 Ministry of Tourism					
4602 Corporate Planning and Development	\$387,728	\$3,559,405	\$0	\$3,559,405	(\$3,171,677)
4604 Marketing and Promotion	\$50,448,000	\$50,400,000	\$10,268,000	\$60,668,000	(\$10,220,000)
Total for 46 Ministry of Tourism	\$50,835,728	\$53,959,405	\$10,268,000	\$64,227,405	(\$13,391,677)
47 Ministry of Planning, Development, Environment &					
4701 Agency Administration	\$345,630	\$350,000	\$0	\$350,000	(\$4,370)
4702 Land Administration	\$3,100	\$1,187,000	\$0	\$1,187,000	(\$1,183,900)
4703 Planning	\$6,479,464	\$7,491,210	\$500,000	\$7,991,210	(\$1,511,746)
4704 Sustainable Development and Environment	\$153,618	\$0	\$9,348,352	\$9,348,352	(\$9,194,734)
Total for 47 Ministry of	\$6,981,811	\$9,028,210	\$9,848,352	\$18,876,562	(\$11,894,751)
48 Ministry of Housing, Urban Renewal and Local					
4802 Housing & Urban Renewal	\$4,459,675	\$17,776,291	\$229,778	\$18,006,069	(\$13,546,394)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
4803 Local Government	\$2,154,794	\$2,596,039	\$1,093,251	\$3,689,290	(\$1,534,496)
Total for 48 Ministry of Housing, Urban Renewal	\$6,614,469	\$20,372,330	\$1,323,029	\$21,695,359	(\$15,080,890)
49 Ministry of Labour, Information and Broadcasting					
4901 Agency Administration	\$100,925	\$0	\$100,925	\$100,925	\$0
4903 Information & Broadcasting	\$14,278	\$0	\$14,278	\$14,278	\$0
Total for 49 Ministry of Labour, Information and	\$115,203	\$0	\$115,203	\$115,203	\$0
50 Ministry of Economic Affairs, Economic Planning,					
5001 Agency Administration	\$208,040	\$667,240	\$0	\$667,240	(\$459,200)
5002 Economic Affairs	\$4,854	\$1,640,971	(\$1,636,117)	\$4,854	\$0
5004 National Development	\$3,603,969	\$28,414,199	(\$19,571,651)	\$8,842,548	(\$5,238,579)
5007 Sustainable Development & Environment	\$0	\$9,348,352	(\$9,348,352)	\$0	\$0
5008 Project Coordinating Unit	\$9,218,283	\$13,573,011	\$650,388	\$14,223,399	(\$5,005,116)
Total for 50 Ministry of Economic Affairs,	\$13,035,146	\$53,643,773	(\$29,905,731)	\$23,738,042	(\$10,702,895)
51 Ministry of Social Transformation, Culture & Local					
5103 Community Services	\$3,861,344	\$16,649,654	(\$57,515)	\$16,592,139	(\$12,730,794)
5110 Youth Services	\$529,888	\$1,650,000	\$790,000	\$2,440,000	(\$1,910,112)
5111 Boys Training Centre	\$95,616	\$256,932	\$0	\$256,932	(\$161,316)
5112 Sports	\$8,415,239	\$11,600,517	\$3,217,515	\$14,818,032	(\$6,402,794)
Total for 51 Ministry of Social Transformation,	\$12,902,088	\$30,157,103	\$3,950,000	\$34,107,103	(\$21,205,015)
52 Ministry of Education, Human Resource					
5201 Agency Administration	\$258,010	\$400,000	\$0	\$400,000	(\$141,990)
5202 Corporate Planning	\$3,387,411	\$8,550,532	(\$9,689)	\$8,540,843	(\$5,153,432)
5205 Plant & Equipment	\$6,133,315	\$8,689,216	(\$23,016)	\$8,666,200	(\$2,532,885)
5207 Primary Education	\$78,630	\$93,200	\$0	\$93,200	(\$14,570)
5209 Tertiary Education	\$215,032	\$215,042	\$0	\$215,042	(\$10)
5210 Technology Education	\$90,245	\$10	\$92,000	\$92,010	(\$1,765)
5211 Adult & Continuing Education	\$16,837	\$50,000	\$0	\$50,000	(\$33,163)

GOVERNMENT OF ST. LUCIA
COMPARATIVE STATEMENT OF EXPENDITURE BY SUB-HEAD
Year Ended 31st March 2009

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under) Expenditure
5212 Special Education	\$87,849	\$100,000	\$0	\$100,000	(\$12,151)
5214 School Supervision	\$0	\$253,000	\$0	\$253,000	(\$253,000)
5216 Educational Evaluation & Examination	\$64,135	\$78,800	\$0	\$78,800	(\$14,665)
5218 Library Services	\$75,016	\$0	\$95,016	\$95,016	(\$20,000)
5222 Cultural Development	\$142,002	\$3,132,213	\$9,689	\$3,141,902	(\$2,999,900)
Total for 52 Ministry of Education, Human	\$10,548,482	\$21,562,013	\$164,000	\$21,726,013	(\$11,177,531)
53 Ministry of Health, Human Services, Family Affairs					
5301 Agency Administration	\$2,862,221	\$20,735,521	\$295,109	\$21,030,630	(\$18,168,409)
5304 Victoria Hospital	\$1,706,410	\$1,570,880	\$145,000	\$1,715,880	(\$9,470)
5305 Soufriere Hospital	\$449,999	\$500,000	(\$50,000)	\$450,000	(\$1)
5306 Dennery Hospital	\$0	\$10	\$0	\$10	(\$10)
5307 Golden Hope Hospital	\$1,268,002	\$6,875,680	\$578,015	\$7,453,695	(\$6,185,693)
5310 Human Services	\$1,339,595	\$1,644,692	\$4,966	\$1,649,658	(\$310,063)
5315 Primary Health Care Services	\$1,170,252	\$3,797,302	\$58,500	\$3,855,802	(\$2,685,550)
5316 Public Health	\$5,835,293	\$9,096,060	\$298,164	\$9,394,224	(\$3,558,931)
Total for 53 Ministry of Health, Human Services,	\$14,631,772	\$44,220,145	\$1,329,754	\$45,549,899	(\$30,918,127)
Total Capital Expenditure	\$211,038,221	\$416,477,290	\$1,489,587	\$417,966,877	(\$206,928,656)
Total Recurrent and Capital	\$944,910,193	\$1,159,816,205	\$0	\$1,159,816,206	(\$214,906,013)

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
DOMESTIC DEBT					
Commercial Banks					
Bank of Nova Scotia					
US\$ 12 million dollar loan	ECD 32,400,000	2007.Funding new & ongoing national infrastructure projects.	USD	9,900,000.00	26,730,000.00
Bank of St. Lucia Ltd.					
US\$12 million 2008/2018 Fixed Rate Note Issue	ECD 32,400,000	2008. Refinancing of existing facility: bridge financing for completion of infrastructural works	USD	12,000,000.00	32,400,000.00
RBTT Bank Caribbean Ltd.					
Short Term Employment Programme	ECD 11,900,000	1997. To provide training and work experience to unemployed persons	ECD	2,597,933.54	2,597,933.54
Reconstruction of La Ressource/Black Bay Road					
	FRF 5,800,000	1992. On lent portion of remainder of Credit facility from Caisse Centrale to SLASPA for Reconstruction of Bay Road	EUR	38,350.51	137,643.82
SLDB Bad Debts					
	ECD 2,300,000	1995. Liquefy of Gov't Liabilities to SLDB		146,417.95	146,417.95
National Savings & Development Bonds					
2002/2012	ECD 60,000,000	2002.To finance economic & social infrastructure	ECD	47,299,000.00	47,299,000.00

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
First Caribbean International Bank					
Fixed Rate Bond	ECD 16,200,000	2005.For capital or recurrent expenditure (refinancing Citibank Bond)	ECD	16,200,000.00	16,200,000.00
Cricket World Cup Loan	ECD 56,000,000	2005.Part financing expenditure related to the hosting of CWC in St. Lucia in 2007.	ECD	50,213,168.79	50,213,168.79
Demand Loan	ECD 16,400,000	2006.For the purpose of budget financing.	ECD	15,595,777.11	15,595,777.11
	ECD 16,000,000	2006.For the purpose of budget financing.	ECD	16,000,000.00	16,000,000.00
					98,008,945.90
Regional Gov't Securities Market Bonds					
LCN230709	ECD 42,569,000	2004.For financing capital & other expenditure	ECD	42,569,000.00	42,569,000.00
LCG100714	ECD 39,989,000	2004.For financing capital & other expenditure	ECD	39,989,000.00	39,989,000.00
LCG101114	ECD 27,375,000	2004.For financing capital & other expenditure	ECD	27,375,000.00	27,375,000.00
LCG061110	ECD 13,110,000	2004.For financing capital & other expenditure	ECD	13,110,000.00	13,110,000.00
LCN141010	ECD 48,200,000	2005.For financing capital & other expenditure	ECD	48,200,000.00	48,200,000.00
LCG101015	ECD 19,033,000	2005.For financing capital & other expenditure	ECD	19,033,000.00	19,033,000.00
LCG100116	ECD 18,355,000	2006.For financing capital & other expenditure	ECD	18,355,000.00	18,355,000.00
LCG100816	ECD 44,598,000	2006.For financing capital & other expenditure	ECD	44,598,000.00	44,598,000.00

GOVERNMENT OF ST. LUCIA

STATEMENT OF PUBLIC DEBT

As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
FLG101017	ECD 1,666,008	2007.For financing capital & other expenditure	ECD	1,666,008.00	1,666,008.00
LCG101017	ECD 28,100,000	2007.For financing capital & other expenditure	ECD	28,100,000.00	28,100,000.00
LCG101117	ECD 26,990,000	2007.For financing capital & other expenditure	ECD	26,990,000.00	26,990,000.00
LCG100118	ECD 16,000,000	2008.For financing capital & other expenditure	ECD	16,000,000.00	16,000,000.00
LCN090713	ECD 28,796,000	2008.For financing capital & other expenditure	ECD	28,796,000.00	28,796,000.00
LCG100718	ECD 67,860,000	2008.For financing capital & other expenditure	ECD	67,860,000.00	67,860,000.00
Total RGSM Bonds					422,641,008.00
TOTAL CENTRAL GOVERNMENT DOMESTIC					629,960,949.21
EXTERNAL DEBT					
RBTT Merchant Bank Ltd.					
Fixed Rate Bonds 2015	ECD 63, 500,000	2000. To partially finance capital expenditure	ECD	63,500,000.00	63,500,000.00
Fixed Rate Bonds	USD 41,000,000	2003.Financing Gov't Capital Works Programme	USD	23,428,571.43	63,257,142.86
TOTAL RMB					126,757,142.86

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Citibank (T&T) Limited					
Fixed Rate Bonds	ECD 20,000,000	2001.Paying of WASCO's debts assumed by GOSL	ECD	12,500,000.01	12,500,000.01
	USD 40,000,000	2002.Refunding existing debts	USD	21,875,000.00	59,062,500.00
	BDS 10,000,000	2002.Refunding existing debts	BDS	7,499,999.99	10,124,999.99
TOTAL CITIBANK					81,687,500.00
National Savings & Development Bonds					
2002/2012		2002.To finance economic & social infrastructure	ECD	12,584,000.00	12,584,000.00
TOTAL NSDB					12,584,000.00
Regional Gov't Securities Market Bonds					
LCN230709	ECD 7,431,000	2004.For financing capital & other expenditure	ECD	7,431,000.00	7,431,000.00
LCG100714	ECD 10,011,000	2004.For financing capital & other expenditure	ECD	10,011,000.00	10,011,000.00
LCG101114	ECD 2,625,000	2004.For financing capital & other expenditure	ECD	2,625,000.00	2,625,000.00
LCG061110	ECD 13,890,000	2004.For financing capital & other expenditure	ECD	13,890,000.00	13,890,000.00
LCN141010	ECD 1,800,000	2005.For financing capital & other expenditure	ECD	1,800,000.00	1,800,000.00
LCG101015	ECD 5,967,000	2005.For financing capital & other expenditure	ECD	5,967,000.00	5,967,000.00

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
LCG100116	ECD 6,645,000	2006.For financing capital & other expenditure	ECD	6,645,000.00	6,645,000.00
LCG100816	ECD 5,402,000	2006.For financing capital & other expenditure	ECD	5,402,000.00	5,402,000.00
FLG101017	ECD 17,233,992	2007.For financing capital & other expenditure	ECD	17,233,992.00	17,233,992.00
LCG101017	ECD 2,900,000	2007.For financing capital & other expenditure	ECD	2,900,000.00	2,900,000.00
LCG101117	ECD 3,010,000	2007.For financing capital & other expenditure	ECD	3,010,000.00	3,010,000.00
LCN090713	ECD 1,204,000	2008.For financing capital & other expenditure	ECD	1,204,000.00	1,204,000.00
LCG100718	ECD 2,140,000	2008.For financing capital & other expenditure	ECD	2,140,000.00	2,140,000.00
Total RGSM Bonds					80,258,992.00
BILATERAL LOANS					
Agence Francaise de Development					
Rodney Bay Sewerage Project	FF 32,000,000	1991. To finance the water treatment of the Rodney Bay Zone	EUR	1,268,491.78	4,552,743.85
Castries/Cul-de-Sac Highway Project	USD 9,000,000	1995. Building of the Castries/Cul-de-Sac Highway	USD	1,636,363.63	4,418,181.80

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Northern Water Supply Project	EUR 4,200,000	2001. To finance the supply and installation of a conduit dedicated to distribution of processed water between the entry to the port of Castries & Choc Bay.	EUR	2,100,000.00	7,537,110.00
Rehabilitation of Tertiary Roads	EUR 10,000,000	2003. To rehabilitate the tertiary access road network to make them usable in all seasons	EUR	9,670,510.39	34,708,428.84
TOTAL AFD					51,216,464.49
Kuwait Fund for Arab Economic Development					
Castries/Cul-de-Sac Highway Project 470	KWD 2,500,000	1995. Building of the Castries/Cul-de-Sac Highway	KWD	666,674.00	6,168,134.52
Castries/Choc Bay Junction Hwy. Improvement Project 646	KWD 2,500,000	2002. To reduce traffic on Castries/Choc Bay Hwy	KWD	1,807,691.04	16,724,938.27
TOTAL KFAED					22,893,072.79
Multi-Lateral Loans Caribbean Development Bank					
CDB-West Indies Shipping Corporation-6/SFR-R	ECU 92, 215	1992. Government's contribution and arrears of contribution to WISCO	ECU	44,508.70	159,746.18

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
CDB-Water Supply (4th) Loan-8/SFR-OR-STL	USD 7,253,000	1990. To meet demand for potable water in northwest of St. Lucia	USD USD	559,174.41 3,276,694.39	1,509,770.91 8,847,074.85
CDB-Roads Development Project-12/OR-STL	USD 27,489,000	2000. To carry out maintenance and improvement	USD	23,053,422.82	62,244,241.61
CDB-Roads Development Project-12/OR-STL-ADD	USD 2,838,000	2003. To carry out maintenance and improvement works on 91.1 km of main road and 25.6km of secondary roads in St. Lucia	USD USD	2,373,057.95 22,403,799.63	6,407,256.47 60,490,259.00
CDB-Road Improvement & Maintenance Project-13/SFR-OR-STL	USD 2,500,000	1992. Road Improvement and Maintenance	USD	313,253.66	845,784.88
	IUD 2,300,000	1992. Road Improvement and Maintenance	IUD	360,942.72	974,545.34
CDB-Economic Reconstruction Programme-Tourism-14/OR-STL	USD 2,957,244	2003. To finance the Economic Reconstruction	USD	1,718,672.11	4,640,414.70
CDB-Road Improvement and Maintenance Project-15/SFR-OR-STL	USD 6,150,000	1994. To assist in financing the rehabilitation of sections of the secondary road network in	USD USD	1,128,750.00 1,466,596.78	3,047,625.00 3,959,811.31
CDB-Caribbean Court of Justice-15/OR-STL	USD 2,200,000	2004. Financing the establishment & operation of CCJ	USD	1,265,000.00	3,415,500.00

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
CDB-Basic Education Reform Project-16/SFR-OR-STL	USD 1,400,000	1995. Construction and Rehabilitation of Schools and Offices	USD	676,666.71	1,827,000.12
	USD 2,800,000		USD	2,631,034.68	7,103,793.64
CDB-OECS Waste Management Project-18/SFR-OR-STL	USD 1,710,000	1995. To finance the OECS Waste Mngt. Project	USD	1,383,088.22	3,734,338.19
	USD 1,110,000		USD	1,110,000.00	2,997,000.00
CDB-OECS Waste Management Project-18/SFR-OR-STL ADD	USD 2,420,000	2000. To finance the OECS Waste Mngt. Project	USD	1,882,601.32	5,083,023.56
CDB-Disaster Mitigation Project-20/SFR-OR-STL	USD 3,805,000	1999. To finance project aimed at reducing the potential for flooding in Castries & Vieux Fort & also to repair the badly corroded & structurally Compromised Ciceron Storage Reservoir.	USD	709,250.83	1,914,977.24
			USD	2,773,873.19	7,489,457.61
CDB-Basic Education Reform Project-22/SFR-OR-STL	USD 6,390,000	2000. To increase access to primary school education and also improve the quality and efficiency	USD	1,856,765.76	5,013,267.55
			USD	3,346,875.00	9,036,562.50
CDB-Shelter Development Project-23/SFR-OR-STL	USD 1,924,875	2001. To finance Shelter Development Project	USD	1,886,460.49	5,093,443.32
	USD 2,200,000	2001. To finance Shelter Development Project	USD	500,113.99	1,350,307.77
	USD 3,958,827	2001. To finance Shelter Development Project	USD	1,809,462.09	4,885,547.64

GOVERNMENT OF ST. LUCIA
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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL	USD 2,550,000	2001. To finance Natural Disaster Management - Rehabilitation-Landslide Project	USD	2,080,566.16	5,617,528.63
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL ADD	USD 1,490,001		USD	1,300,924.23	3,512,495.42
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL	USD 103,000	2003. To finance Natural Disaster Management - Rehabilitation- Landslide Project	USD	54,037.54	145,901.36
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL ADD	USD 466,000		USD	29,193.76	78,823.15
CDB-Fifth Water Supply Project-25/SFR-OR-STL	USD 2,206,000	2001. To finance Fifth water supply project	USD	1,955,065.56	5,278,677.01
CDB-Fifth Water Supply Project-25/SFR-OR-STL	USD 2,335,000	2001. To finance Fifth water supply project	USD	1,999,416.08	5,398,423.42
CDB-Fifth Water Supply Project-25/SFR-OR-STL ADD	USD 730,000	2001. To finance Fifth water supply project	USD	454,290.79	1,226,585.13
CDB-Student Loan Scheme#6-26/SFR-OR-STL	USD 4,000,000	2002.Financing student loans scheme through BOSL.	USD	2,504,890.04	6,763,203.11
CDB-Student Loan Scheme#6-26/SFR-OR-STL	USD 8,000,000		USD	5,085,685.83	13,731,351.74
CDB-Banana Recovery Project-27/SFR-OR-STL	USD 3,200,000	2003.To enhance commercial banana production	USD	2,886,697.32	7,794,082.76
CDB-Investment in Equity of SLDB-27/SFR-STL	USD 401, 460	1982. To provide funds for GOSL for the acquisition of additional shares in SLDB.	USD	249,687.81	674,157.09
CDB-Economic Programme Schools-28/SFR-OR-STL	USD 2,628,846	2003. To improve the Education and Health sub-sector	USD	1,453,007.22	3,923,119.49
CDB-Economic Programme Schools-28/SFR-OR-STL			USD	1,800,896.07	4,862,419.39

GOVERNMENT OF ST. LUCIA
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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
CDB-Flood Mitigation-29/SFR-OR-STL	USD 3,745,049.34	2004.Flood mitigation works at Castries & A La Raye	USD	3,701,140.62	9,993,079.67
			USD	1,441,254.47	3,891,387.07
			USD	175,827.09	474,733.14
CDB-Water Supply Project-37/SFR-STL	SDR 1,100,556	1986. To finance water supply project	SDR	818,771.55	3,305,135.12
CDB-Regional Vocational & Technical Education Project	SDR 1,789,043	1987. Vocational and Technical Project	SDR	1,440,180.15	5,813,575.21
39/SFR-STL	USD 871,035	1987. Vocational and Technical Project	USD	616,982.80	1,665,853.56
CDB-Road Improvement and Maintenance Project-43/SFR-STL	XDR 1,500,000	1992. Road Improvement and Maintenance supervision	SDR	997,392.86	4,026,175.76
CDB-Rehabilitation of Storm Damage-45/SFR-STL	USD 3,940,886.95	1995. Rehabilitation of Water Supply Systems & Social Economic Infrastructure	USD	3,448,276.12	9,310,345.52
CDB-Rural Enterprise Project-47/SFR-STL	USD 955,000	1997. To offer smallholders and other rural poor option households particularly women-headed households to broaden their income base and reduce risk through the encouragement of a wide range of productive activities.	USD	581,749.78	1,570,724.41

GOVERNMENT OF ST. LUCIA
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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
CDB-Landslide-Immediate Response-48/SFR-STL	USD 500,000	2000. To relocate affected residents, clearing & cleaning of the affected areas & emergency restoration of services following damage by landslide in Black-Mallet-Maynard Hill area	USD	500,000.00	1,350,000.00
CDB-Hurricane Lenny-Immediate Response-49/SFR-STL	USD 158,847	2000. To clean and clear affected areas & emergency restoration of services following damage by Hurricane Lenny in November 1999.	USD	158,847.30	428,887.71
CDB-Regional Tourism Emergency Programme-50/SFR-STL	USD 395,000	2002. To finance regional tourism emergency project	USD	153,611.15	414,750.11
CDB-Improvement of Drainage Systems-51/SFR-STL	USD 234,000	2001. To finance improvement of drainage systems project	USD	104,372.60	281,806.02
CDB-Natural Disaster Mngt-Immediate Response-52/SFR-STL	USD 500,000	2002. To finance natural disaster management project	USD	241,393.35	651,762.05
TOTAL CDB					314,255,732.45

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
As at 31st March 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
European Investment Bank:					
Conditional Loan on Risk Capital Resources SLDB Loan 70984	ECU 500,000	1994. To be used for the purchase of 300,000 ordinary shares of \$5.00 each in SLDB.	ECU	500,000.00	1,794,550.00
TOTAL EIB					1,794,550.00
Int'l Fund for Agricultural Development:					
Rural Enterprise Project I414-LC	SDR 1,550,000	1996. To offer smallholders and other rural poor households, particularly women-headed households, with productive activities	SDR	507,837.85	2,049,989.05
TOTAL IFAD					2,049,989.05
Organization of Petroleum Exporting Countries Fund:					
Castries/Cul-de-Sac Highway Project 625P	USD 2,000,000	1995. Building of the Castries/Cul-de-Sac Highway	USD	416,730.00	1,125,171.00
TOTAL OPEC					1,125,171.00
WORLD BANK					
Basic Education Reform Project IDA 2676-0 SLU	SDR 2,300,00	1995. Construction and refurbishing of Schools and Offices	SDR	2,070,000.00	8,355,969.00

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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Basic Education Reform Project IBRD 3837-0 SLU	USD 3,364,000	1995. Construction and refurbishing of Schools and Offices	USD	278,087.03	750,834.98
Emergency Recovery & Disaster Mngt Project IDA 3151-0 SLU	SDR 2,200,000	1998. To finance the disaster management project	SDR	2,172,500.00	8,769,730.75
Emergency Recovery & Disaster Mngt Project IBRD 4419-0 SLU	USD 3,040,000	1998. To finance the disaster management project	USD	1,961,456.51	5,295,932.58
Emergency Recovery & Security Project IDA 3612-0 SLU	SDR 3,600,000	2002. To finance the emergency recovery and disaster project which is aimed at strengthening the capacity to respond to and manage disasters	SDR	3,600,000.00	14,532,120.00
Emergency Recovery & Security Project IBRD 7102-0 SLU	USD 1,890,000	2002. To finance the emergency recovery and disaster project which is aimed at strengthening the capacity to respond to and manage disasters	USD	1,200,722.32	3,241,950.26
HIV/Aids Prevention Control Project IDA 3947-0 SLU	SDR 1,150,000.00	2004. Activities aimed at responding effectively to the HIV/AIDS pandemic.	SDR	1,150,000.00	4,642,205.00
HIV/Aids Prevention Control Project IBRD 7252-0 SLU	USD 3,200,000	2004. Activities aimed at responding effectively to the HIV/AIDS pandemic.	USD	1,887,529.66	5,096,330.08

GOVERNMENT OF ST. LUCIA
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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
OECS Catastrophe Insurance Project IDA 4271-0	SDR 2,950,128.11	2007.Reducing the financial vulnerability to catastrophic events resulting from hurricanes and earthquakes	SDR	2,172,441.08	8,769,492.91
OECS Education Development Project IDA 3661-0 SLU	SDR 4,800,000	2002. To finance Education Development project	SDR	4,800,000.00	19,376,160.00
OECS Education Development Project IBRD 7124-0 SLU	USD 6,000,000	2002. To finance Education Development project	USD	4,945,396.68	13,352,571.04
OECS Skills for Inclusive Growth Project IDA 4300-0 SLU	SDR 2,400,000	2007.Increase the employability of youth through Private-sector driven training.	SDR	201,510.19	813,436.18
OECS Telecommunications Reform Project IDA 3088-0 SLU	SDR 450,000	1998. To finance the telecommunications reform	SDR	414,719.57	1,674,098.49
OECS Telecommunications Reform Project IBRD 4337-0 SLU	USD 600,00	1998. To finance the telecommunications reform project	USD	397,018.08	1,071,948.82
Poverty Reduction Fund IDA 3277-0 SLU	1,200,000.00	1999. To finance the poverty reduction fund project	SDR	1,200,000.00	4,844,040.00
Poverty Reduction Fund IBRD 4508-0 SLU	USD 1,500,000	1999. To finance the poverty reduction fund project	USD	885,782.83	2,391,613.64
Second Disaster Management Project IDA 3936-0 SLU	SDR 2,600,000	2004.Preparing for mitigating against & responding effectively to disasters	SDR	2,600,000.00	10,495,420.00

GOVERNMENT OF ST. LUCIA
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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Second Disaster Management Project IBRD 7238-0 SLU	USD 3,700,000	2004.Preparing for mitigating against & responding effectively to disasters	USD	2,585,186.22	6,980,002.79
Solid Waste Management Project IDA 2716-0 SLU	SDR 1,600,000	1995.Financing its solid waste management project	SDR	1,435,842.59	5,796,065.78
Solid Waste Management Project IBRD 3881-0 SLU	USD 2,280,000	1995.Financing its solid waste management project	USD	186,384.42	503,237.93
Telecommunications & Information & Communication Technology Development Project IDA-4057-0 SLU	SDR 200,000	2005.Assist participating countries in improving public access to telecommunications and communication technology services for socio-economic development.	SDR	137,407.61	554,673.30
Telecommunications & Information & Communication Technology Development Project IBRD-4777-0 SLU	USD272,161	2005.Assist participating countries in improving public access to telecommunications and communication technology services for socio-economic development.	USD	54,315.07	146,650.69
Water Sector Reform Project IDA 3592-0 SLU	SDR 1,100,000	2002. To finance water sector reform project	SDR	1,100,000.00	4,440,370.00
Water Sector Reform Project IBRD 7096-0 SLU	USD 1,300,000	2002. To finance water sector reform project	USD	601,331.64	1,623,595.43
Water Supply Project-IDA 2120-0 SLU (Roseau Basin Water Dev.)	SDR 4,000,000	1990. Roseau Basin Water Development Project	SDR	3,100,000.00	12,513,770.00

GOVERNMENT OF ST. LUCIA
STATEMENT OF PUBLIC DEBT
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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Watershed & Environmental Mgmt. Project IDA 2768-0 SLU	SDR 1,700,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	SDR	1,530,000.00	6,176,151.00
Watershed & Environmental Mgmt. Project IBRD 3925-0 SLU	USD 2,650,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	USD	355,000.00	958,500.00
Water Supply Infrastructure Improvement Project-IDA 4065-0 SLU	SDR 2,600,000	2005. Carry out critical water infrastructure works designed to provide a more efficient water service to the north of St. Lucia.	SDR	2,600,000.00	10,495,420.00
Water Supply Infrastructure Improvement Project-IBRD 7297-0 SLU	USD 3,850,000.	2005. Carry out critical water infrastructure works designed to provide a more efficient water service to the north of St. Lucia.	USD	3,850,000.00	10,395,000.00
Water Supply Infrastructure Improvement Project Add-IDA 4065-1 SLU	SDR 1,300,000	2007. Carry out critical water infrastructure works designed to provide a more efficient water service to the north of St. Lucia.	SDR	1,298,597.03	5,242,046.63
TOTAL WORLD BANK					179,299,337.29

GOVERNMENT OF ST. LUCIA
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DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	CURRENCY OF LIABILITY	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Eyre & Spottiswoode Limited Revised Laws of St. Lucia	STG 938,320	2001. Publishing & printing of Laws of St. Lucia	GBP	228,881.00	882,679.58
TOTAL CENTRAL GOVERNMENT EXTERNAL					874,804,631
GRAND TOTAL PUBLIC DEBT					1,504,765,580.70

Exchange Rates at March 31, 2009

ECD equivalence

BDS-1.35

BZD-1.35

CAD-2.1542

EURO-3.5891

ECU-3.5891

IUD-2.7

SDR-4.0367

SEK-0.3268

GBP-3.8565

USD-2.70

XEU-3.5891

YEN-27.40

KWD-9.2521

CHF-2.3681

Exchange Rates at March 31, 2008

TTD-0.4294

GOVERNMENT OF ST. LUCIA
STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
1. GOVERNMENT GUARANTEED DOMESTIC				
(a) Dennery Farmco				2,123,328.51
(b) Free zone Management Authority				354,721.68
(c) NDC				5,000.00
(d) Radio St. Lucia Ltd				1,615,547.63
(e) Soufriere Regional Development Foundation				1,214,363.39
(f) St. Lucia Air & Sea Ports Authority				15,992,971.11
(g) St. Lucia Fish Marketing Corporation				5,470,131.13
(h) St. Lucia Livestock Development				225,610.65
(i) St. Lucia Marketing Board				821,186.35
(j) St. Lucia National Housing Corp.				10,706,545.40
(k) St. Lucia Tourist Board				1,458,377.17
(l) Water and Sewerage Authority				8,563,529.20
TOTAL GOVERNMENT GUARANTEED DOMESTIC				48,551,312.22

GOVERNMENT OF ST. LUCIA
STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Public Non-Guaranteed Domestic Bank of Nova Scotia				
St. Lucia Air & Sea Ports Authority	ECD 9,410,000	2003.La Place Careenage Extension & Ferry Terminal	7,064,337.59	7,064,337.59
St. Lucia Air & Sea Ports Authority	ECD 19,370,866	1991.Improvement to Hewanorra Airport	10,928,351.73	10,928,351.73
St. Lucia National Lotteries Authority		2000.Beausejour Cricket Ground Loan	20,960,915.39	20,960,915.39
St. Lucia Air & Sea Ports Authority	ECD 5,294,974.72	2008.Purchase equipment & financial capital project	6,723,788.10	6,723,788.10
TOTAL NON-GUARANTEED DOMESTIC				45,677,392.81
GRAND TOTAL DOMESTIC				94,228,705.03
GOVERNMENT GUARANTEED EXTERNAL DEBT				
Public Non-Guaranteed-External				
Bank of St. Lucia (SLDB)				
Conditional Loan on Risk Capital Resources SLDB II-C 70985	ECU 1,000,000	1994. Assisting small & medium sized enterprises operating in agro-industry & tourism	1,000,000.00	3,589,100.00
TOTAL PUBLIC NON-GUARANTEED EXTERNAL				3,589,100.00

GOVERNMENT OF ST. LUCIA
STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
(a) National Development Corporation (N.D.C)				
CDB Loans:				
CDB-Industrial Estate Seventh Loan-7/SFR-OR-STL	USD3,631,000	1988	54,904.86 90,627.61	148,243.12 244,694.55
CDB-Industrial Estate Eighth Loan-11/SFR-OR-STL	USD1,266,799 USD683,936	1991.Construction of factory shells Vieux Fort, Odsan, Union	271,263.96 544,961.05	732,412.69 1,471,394.84
TOTAL NDC				2,596,745.20
(b) LUCELEC				
European Investment Bank (EIB) Generator Expansion II Loan # 19228	USD 8,904,097	1997.Expanding generating facilities at Lucelec plant in Cul de Sac.	667,602.60 1,865,612.94	1,802,527.02 5,037,154.94
TOTAL LUCELEC				6,839,681.96

GOVERNMENT OF ST. LUCIA
STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
(c) Bank of St. Lucia Limited (SLDB) CDB Loans: CDB-Student Loan Scheme Fifth Loan-9/SFR-OR-STL	USD 1,000,000	1990.Loans to enable students to pursue study	21,169.77 83,712.15	57,158.38 226,022.81
CDB-Third Consolidated Line of Credit-12/SFR-OR-STL	USD 4,000,000	1991.Financing agricultural & tourism enterprises	354,748.95 360,681.25	957,822.17 973,839.38
Fourth Consolidated Line of Credit-14/SFR-OR-STL	USD 8,000,000	1993.Financing agricultural, manufacturing sub loans	626,597.10 1,710,142.28	1,691,812.17 4,617,384.16
Fifth Consolidated Line of Credit-17/SFR-OR-STL	USD 4,500,000	1995.Financing manufacturing/student sub loans	625,121.25 2,142,406.75	1,687,827.38 5,784,498.23

GOVERNMENT OF ST. LUCIA
STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
Sixth Consolidated Line of Credit-19/SFR-OR-STL	USD 7,188,000	1998.Financing manufacturing/student sub loans	791,538.61 3,321,988.87	2,137,154.25 8,969,369.95
Seventh Consolidated Line of Credit-21/SFR-OR-STL	USD 10,000,000	2000.Financing agricultural, manufacturing sub loans	1,804,955.98 5,557,771.06	4,873,381.15 15,005,981.86
Second Consolidated Line of Credit-40/SFR-STL	USD 3,500,001	1987.Financing agricultural, manufacturing sub loans	610,084.13	1,647,227.15
TOTAL CDB				48,629,479.01
(d) Bank of St. Lucia Limited (EIB) Bank of St. Lucia Global Loan (Own Resources)	USD 4,565,017.56	2001.To finance projects carried out by small & medium-sized enterprises operating in industry, agro-industry, tourism in St. Lucia	5,278,276.18	14,251,345.69

GOVERNMENT OF ST. LUCIA
STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
(e) Bank of St. Lucia Limited Agence Francaise De Development:(AFD) Refinancing Industry & Tourism CLC0001 01Y	USD 1,600,000	1993.Financing of Industrial & Tourism Projects	222,963.48	602,001.40
(f) St. Lucia Air & Sea Ports Authority Agence Francaise De Development:(AFD) Hewanorra Airport Extension Project CLC 002 01 Y	FF 85,000,000	1990.Ground lighting, engineering works at HIA	416,361.65	1,494,363.60
CDB Loans:				
CDB-Fourth Airport Project-10/SFR-OR-STL	USD 8,000,000	1991.Improvement & expansion of facilities at Hewanorra International Airport (HIA).	1,581,428.25	4,269,856.28
CDB-Upgrading Cruise ship Facilities 11/OR-STL	USD 5,300,000.00	1995.Upgrading of cruise ship facilities at	574,953.79	1,552,375.23
TOTAL CDB			3,356,666.79	9,063,000.33
TOTAL SLASPA				14,885,231.84
				16,379,595.44

GOVERNMENT OF ST. LUCIA
STATEMENT OF CONTINGENT LIABILITIES
AS AT MARCH 31, 2009

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2009	BALANCE AT 31/3/2009 (EC EQUIV.)
GRAND TOTAL EXTERNAL				92,887,948.68
GRAND TOTAL DOMESTIC				94,228,705.03
GRAND TOTAL EXTERNAL				92,887,948.68
GRAND TOTAL CONTINGENT LIABILITIES				187,116,653.71

Exchange Rates at March 31, 2009

ECD equivalence

BDS-1.35	GBP-3.8565
BZD-1.35	USD-2.70
CAD-2.1542	XEU-3.5891
EURO-3.5891	YEN-27.40
ECU-3.5891	KWD-9.2521
IUD-2.7	CHF-2.3681
SDR-4.0367	TTD-0.4294
SEK-0.3268	

GOVERNMENT OF ST. LUCIA
STATEMENT OF INVESTMENT
As at 31st March 2009

	Cost	Market
ST. LUCIA SAVINGS BANK		
NETWRK Rail UK 4.875% 07/03/12	9,689.26	10,356.25
U.K. Government 2.25% 07/03/14	4,932.00	4,936.17
U.K. Government 8.75% 25/08/17	7,178.79	7,177.74
U.K. Government 4.75% 07/03/20	16,087.95	17,267.35
U.K. Government 5% 07/03/25	6,471.00	6,785.11
U.K. Government 6% 07/12/28	11,196.00	12,786.71
U.K. Government 4.25% 07/06/32	10,317.00	10,347.77
	<u>£65,872.00</u>	<u>£69,657.10</u>
	<u>\$239,516.52</u>	<u>\$253,279.48</u>
Deposit	£10,727.57	£10,727.57
	<u>\$39,006.41</u>	<u>\$39,006.41</u>
	<u>£76,599.57</u>	<u>£80,384.67</u>
	<u>\$278,522.93</u>	<u>\$292,285.89</u>
 CROWN AGENTS INVESTMENTS		
Sterling Foreign Government	1,909.70	1,038.79
NETWRK Rail INFR UK 4.875% 07/03/12	64,858.72	69,323.46
UK Government 2.25% 07/03/14	98,640.00	98,723.30
UK Government 8.75% 25/08/17	67,076.99	67,327.15
UK Government 4.75% 07/03/20	129,124.20	138,590.24
UK Government 5% 07/03/25	49,611.00	52,019.15
UK Government 6% 07/12/28	110,616.48	126,332.69
UK Government 4.25% 07/06/32	51,585.00	51,738.85
	<u>£573,422.09</u>	<u>£605,093.63</u>
	<u>\$2,085,014.33</u>	<u>\$2,200,174.90</u>
Deposit	£142,519.27	£142,519.27
	<u>\$518,212.89</u>	<u>\$518,212.89</u>
	<u>£715,941.36</u>	<u>£747,612.90</u>
	<u>\$2,603,227.22</u>	<u>\$2,718,387.79</u>
 PUBLIC FUNDS (Local)		
Bank of St. Lucia	32,250,723.67	
Royal Bank of Trinidad & Tobago	1,703,770.64	
Bank of Nova Scotia	740,040.24	
1st National Bank	26,404,639.11	
Citicorp Merchant Bank -BDS	3,689,023.16	
	<u>64,788,196.82</u>	
 CALL ACCOUNT (RESERVE) FIXED DEPOSITS		
Bank of St. Lucia	16,748,558.34	
Royal Bank of Trinidad & Tobago	6,840,838.48	
	<u>23,589,396.82</u>	

GOVERNMENT OF ST. LUCIA
STATEMENT OF INVESTMENT
As at 31st March 2009

**FIXED DEPOSIT DEPOSIT - SUNDRY
ACCOUNT**

Bank of St. Lucia	18,744,372.85
Royal Bank of Trinidad & Tobago	3,046,594.86
Bank of Nova Scotia	3,218,270.17
	<u>25,009,237.88</u>

STATUTORY DEPOSITS - INSURANCE CO.

Bank of Nova Scotia	2,569,995.53
Bank of St. Lucia	9,112,110.10
	<u>11,682,105.63</u>

OTHERS

STABEX - Bank of St. Lucia	7,203,834.03
Bonds 2000 - Royal Bank of Trinidad & Tobago	2,932,635.15
	<u>10,136,469.18</u>

TOTAL PUBLIC FUNDS & SAVINGS BANK \$138,087,156.48

Exchange rate £1 = EC\$3.63609

GOVERNMENT OF ST. LUCIA
STATEMENT OF ARREARS OF REVENUE
As at 31st March 2009

Ministry of Justice & Attorney General's Office		
First District Court		
Fines	1,123,430.00	
Second District Court - Vieux Fort		
Fines	196,800.00	
Second District Court - Soufriere		
Fines	<u>25,610.00</u>	1,345,840.00
Ministry of Communications, Works, & Transport		
General Post Office		
Terminal		
Dues	383,949.98	
Sale of Stamps	371,583.61	
Share of Parcel Post	22,426.90	
Expedited Mail Service	<u>55,319.96</u>	<u>833,280.45</u>
Total		<u><u>2,179,120.45</u></u>

GOVERNMENT OF ST. LUCIA

NOTES TO THE FINANCIAL STATEMENTS

As at 31st March 2009

1. The Accounting Policies

The accounting policies of the Government of Saint Lucia are based on the concepts embodied in the Revised Laws of St. Lucia Finance (Administration) Act Chapter 15.01.

2. Public Accounts

The Public Accounts of Saint Lucia consist of the accounts of all officers and authorities of the Government, the accounts of all courts of law in Saint Lucia (including any accounts of the Supreme Court maintained in Saint Lucia), the accounts of every commission established by the constitution and the accounts of the Parliamentary Commissioner, the Clerk of the Senate and the Clerk of the House.

Whereas the Audit Act of 1988 empowers the Director of Audit to audit and report on the Public Accounts of Saint Lucia, and for its purposes defines such accounts to include the accounts of Public Bodies, Statutory Bodies and Government Companies, it should be noted that the Accounts of Saint Lucia which the Accountant General is responsible for preparing is not so defined in the Finance (Administration) Act Chapter 15.01.

The Accounts of Saint Lucia for the Financial Year ended 31st March, 2009 and the composition thereof have been prepared in part in accordance with the requirements of Section 16 of the Finance (Administration) Act Chapter 15.01. The departures from the reporting requirements of the Finance Act are due in part to the inability of supporting agencies to provide the required information and also the difficulties experienced in extracting information in the required format.

3. Basic Concepts

The basic concepts underlying the Government's accounting system are found in the Finance (Administration) Act Chapter 15.01 which provides for (1) the establishment of a Consolidated Fund and (2) the authorization by Parliament to make payments from the Fund by an Appropriation Act or Warrant issued by the Minister of Finance.

Budgetary transactions enter into the calculation of the annual deficit or surplus and are disclosed on the Government's Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on a net basis in the statement of Assets and Liabilities.

4. Basis of Accounting

The basis of Accounting used by the Government of Saint Lucia is the modified cash basis. The Government generally reports revenue in the year in which it is received and expenditure is recorded when incurred, with refunds of revenue allocated to the year in which they are actually paid.

Expenditure consists of all charges to budgetary appropriations, which affect the annual deficit or surplus of the Government and payments from accounts established for specific purposes.

Assets are generally defined as the financial claims acquired by the Government of St. Lucia from outside organizations and individuals as a result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable (net of refunds payable for tax and non-tax revenue) and fixed assets.

Physical Assets or Fixed Assets of the Government are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is not acknowledged on the Statement of Assets and Liabilities, since a Physical Asset disclosure is not a requirement of current Government Accounting practice. Efforts will be made to establish a record of Government Assets for purposes of information.

GOVERNMENT OF ST. LUCIA

NOTES TO THE FINANCIAL STATEMENTS

As at 31st March 2009

Liabilities are generally defined as the financial obligations of the Government of Saint Lucia to outside organisations and individuals as result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, no provision is made in the Annual Accounts for (a) Terminal Benefit and Pensions, (b) Doubtful Debts and (c) Accrued Interest on Government liabilities.

5. Advances

a. Personal

This category consists of personal loans, student loans and the purchase of motor vehicles and motor vehicle insurance.

b. Other Advances

This category consists of all other individual advances for example, salary, subsistence and gratuity, advances made to Government Departments, Statutory Boards and Overseas Agencies.

6. Investments

Investments as shown in the Balance Sheet do not include government's equity investments. Expenditures relating to equity investment are accounted for as part of the appropriation for the respective years, and is therefore reflected in the notes to the Financial Statements.

The main Foreign Investments of the Government of Saint Lucia are maintained by the Crown Agents in the United Kingdom (see Statement of Investments).

Also included in the investment accounts are the cash amounts held at the Crown Agents for various accounts namely:

St. Lucia Savings Bank	\$39,006.41
St. Lucia Reserve Fund	\$518,212.89
	<hr/>
	\$557,219.30
	<hr/>

7. Special Public Funds

New Hospital Building Fund	\$56,036.91
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8. Contingency Fund

As per Section 11 of the Finance (Administration) Act Chapter 15.01 a Contingency Fund of \$1.5M was set up. In 1998/1999 an advance (Contingency Fund Warrant) warrant in the amount of \$649,015.00 was taken against the Contingency Fund to finance renovation works at Her Majesty Prisons as the main cell block and bakery were destroyed by fire. Consequently the cash balance now stands at \$850,960.

GOVERNMENT OF ST. LUCIA

NOTES TO THE FINANCIAL STATEMENTS

As at 31st March 2009

9. Promissory Notes

The Government of Saint Lucia in fulfillment of its obligation for membership in the under-mentioned International Organizations has, through the Eastern Caribbean Central Bank, issued the amount of \$64,537,282.55 in promissory notes.

1. International Bank for Reconstruction and Development	\$3,577,268.22
2. Multilateral Investment Guarantee Agent	146,070.00
3. International Development Association	498,561.29
4. International Monetary Fund	62,508,921.20
	<u>\$66,730,820.71</u>

10. Public Debt

The loans listed below are the direct responsibility of the Government of St. Lucia (GOSL) and as such have been included in the Public Debt listing. However, proceeds from the loan funds were on-lend to the Water and Sewerage Authority (WASA), currently known as Water and Sewerage Company (WASCO).

Description of Debt	Original Amount	Date of Supplementary Loan Agreement
Water Supply Project/IDA	SDR 4,000,000	05/07/90
Water Supply Project/IBRD	USD 2,500,000	05/07/90
Rodney Bay Sewerage Project/ Caisse Centrale de Cooperation Economic	FF 32,000,000	19/03/92
Roseau Dam Project/ OPEC	USD 1,900,000	see below (a)

(a) A Supplementary Agreement could not be located for this loan. However, the Resolution (SI #36 of 1990) clearly states that GOSL borrowed the sum for on-lending to WASCO.

Proceeds from the loans were not utilised directly by Central Government but by WASCO and while provisions were made in the Estimates of Expenditure, there is no record of any Advances against the relevant account.

Currently, GOSL and WASCO have entered into an agreement to apply loan payments against amounts due to WASCO for the consumption of water.

11. OECS Pharmaceutical Procurement Services (OECS-PPS)

Participating Governments and the Government of the British Virgin Islands utilize OECS-PPS to obtain medical and pharmaceutical supplies at reduced costs. This is achieved through the pooling of purchases. The Eastern Caribbean Central Bank facilitates this arrangement by holding an OECS-PPS current account on behalf of the Government of St. Lucia and all other members. Regional and International payments are settled from this account.

The float maintained by the Government of St. Lucia is \$520,000 and the balance as at 31st March 2009 was \$6,078.11

12. Statement of Claims/Lawsuits Pending/Threatened Litigation

The expected value of claims against the Government of St. Lucia for the period 2008 to 2009 is Seven Million, One Hundred and Sixty-three Thousand, Five Hundred and Forty-four Dollars and Thirty-three cents (\$7,163,544.33).

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
As at 31st March 2009

13. General Post Office and Out District Post Offices

The total value of cash on hand, stamps and stamped stationery, postal orders at March 31st 2009 was \$2,868,170.35

Cash on hand	\$3,623.20
Stamps and Stamped Stationery	\$2,838,231.60
Postal Orders	\$26,315.55
Phone Cards	
	<u>\$2,868,170.35</u>

In addition to the above, items, which could not be quoted in monetary terms, include: -

Registered Letters	733
Parcels and Small Pkts.	174
EMS Letters/Pkts.	9

The stock of Stamps and Stamped stationery reported for the financial year 2008 – 2009 has more than doubled the amount that reported in the prior year 2007- 2008. The Board of Survey reports for this year are available to the Accountant General.

GOVERNMENT OF ST. LUCIA

NOTES TO THE FINANCIAL STATEMENTS

As at 31st March 2009

14. Government Shareholdings

The Government of Saint Lucia's shares/investments in the following Corporations and Institutions at March 31st 2009 is \$230,962,628. The Accountant General sought confirmation on investment balances from all companies/institutions listed below however, not all of them acceded to the request

SHARES

Caribbean Development Bank	2,610,242
Caribbean Food Corporation	48,793
International Finance Corporation	112,904
LIAT (1974) Limited	5,645,390
East Caribbean Financial Holding Co. Ltd	35,375,036
Saint Lucia Electricity Services Limited	9,564,210
Saint Lucia Fish Marketing Company Ltd.	15
Saint Lucia Mortgage Finance Company Ltd.	1,380,000
W.I.N.E.R.A.	625,000
Windward Island Banana Development and Export Co. Ltd.	
"WIBDECO"	500,000
Jalousie 1996 Limited	13,296,000
Computer Centre Ltd	3,000,000
Subtotal	\$72,157,590

OTHER INVESTMENTS

Housing & Urban Development Corporation	4,474,157
National Development Corporation	22,827,594
Saint Lucia Air & Sea Ports Authority	100,660,715
Saint Lucia Broadcasting Corporation	1,459,814
Saint Lucia Fish Marketing Corporation	2,234,539
Saint Lucia Marketing Board	1,626,605
Water & Sewage Authority	25,521,614
	\$158,805,038
GRAND TOTAL	\$230,962,628

ADDITIONAL DATA

- (a) A The Government of St. Lucia held shares valued at TT\$113,000.00 in the Caribbean Food Corporation. The rate of exchange was 0.4318 at March 31st, 2009.
- (b) The Government of St. Lucia held shares valued at US\$42,000.00 in the International Finance Corporation. The rate of exchange was \$2.6882 at March 31st 2009.
- (c) The investment in the National Development Corporation remains unconfirmed to date.

GOVERNMENT OF ST. LUCIA
NOTES TO THE FINANCIAL STATEMENTS
As at 31st March 2009

15. Subsequent Event

Government of St. Lucia's shares in the following Company as at 31st March 2009 was \$3,000,000. However, due to the following events the investments are not being reported as the value of the shares is not likely to be realized.

Computer Centre Ltd is technically insolvent as its current obligations to suppliers and creditors far exceed its current assets and revenue inflows. As a result, the board of directors has taken a decision to streamline the operations of the company. The un-audited statements as at 31st March 2003 reflect net assets of \$37,056.

16. Exchange Gains and Losses

Exchange gains and losses incurred through exchange transactions form an integral part of the Surplus/Deficit account for the financial year. Assets resulting from foreign currency transactions are reported at the year-end closing rates of exchange.

17. Advances for Write-off Consolidated

Advances totaling \$88,259,830.09 constitutes assets in the balance sheet, at March 31st, 2005, that are deemed irrecoverable due to the nature of the accounts and/or the time lapse. These asset accounts have been included in a memorandum to cabinet seeking permission to write-off the accounts.

In order to better manage the ledger, the asset accounts submitted for write-off have been consolidated into two separate accounts titled: Departmental Advances for Write-off and Shortages/Overpayments for Write-off. Additionally, advances totaling \$63,118,266.28, raised in the financial years 2006 to 2009 are categorized as irrecoverable or for which supplementary estimates were not prepared and have been classified to Departmental Advances for Write-off and Shortages/Overpayments for Write-off ledger accounts.