



Government of St. Lucia

**Report of the Director  
of Audit  
On the Financial Statements  
of the Government of  
Saint Lucia  
for the years ended  
March 31<sup>st</sup>, 2004 and 2005**



## **GOVERNMENT OF SAINT LUCIA**

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### **AUDITOR'S REPORT**

#### **To: The Honourable Members of the House of Assembly**

I have examined the Statement of Assets and Liabilities of the Government of Saint Lucia as at March 31, 2004 and the Annual Abstract Account of Receipts and Payments and the various statements required by the Revised Laws of Saint Lucia , 2001 Chapter 15.01 Finance Administration Act for the year then ended.

#### ***Management's Responsibility***

The Accountant General is responsible for the preparation and true and fair presentation of the financial statements, the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error and for the accounting policies and accounting estimates inherent in the financial statements.

#### ***Auditors' Responsibility***

My responsibility is to express an opinion on these financial statements based on my audit. Because of the matters described in the basis for disclaimer of opinion paragraph, I am not able to provide an audit opinion.

I conducted my audit in accordance with the International Auditing Standards for Supreme Audit Institutions (ISSAI) issued by the International Organization of Supreme Audit Institutions (INTOSAI) and accordingly included such tests and other procedures as I considered necessary to enable me to report as required by the Revised Laws of Saint Lucia, 2001 Chapter 15.19 (Audit Act) Section 5 (1) and (3) and Section 84 of the Constitution Order.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As described in Note 4, these financial statements were prepared on the modified cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.

### ***Basis for disclaimer of opinion***

Due to a scope limitation because supporting documents and records were not submitted, as detailed in Section 11 of this report, a number of accounts could not have been substantially verified. In addition, we were unable to attest to the accuracy of account balances because some account balances were either not reconciled or inadequately reconciled. The accounts affected either as result of a scope limitation or issues with reconciling the balances included:

#### **Assets**

- Cash in Bank – Sundry Ministries of \$37,356,288
- Personal Advances of \$1,324,081
- Advances – Other Governments of \$4,143,367
- Other Advances of \$78,580,353

#### **Liabilities**

- Vouchers Payable of \$ 21,542,467
- Sundry Deposits of \$124,159,208
- Deposits – Other Governments of \$1,442,232

### ***Opinion***

In view of the possible material effects on the financial statements of the matters described in the basis for disclaimer of opinion paragraph, I am unable to express an opinion on whether these financial statements present fairly the financial position of the Government of Saint Lucia as at March 31, 2004 and results of its operations for the year ended, in accordance with the stated accounting policies of the Government on a basis consistent with that of the preceding year.



**Averil James-Bonnette**  
**DIRECTOR OF AUDIT**

Castries  
May 17, 2012

# Government of St. Lucia



## **Public Accounts of Saint Lucia For the year ended March 31<sup>st</sup> 2004**

Prepared by:

**The Accountant General**

**Government of St. Lucia**

# GOVERNMENT OF ST. LUCIA

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**CERTIFIED  
CORRECT**  
*M. J. Jones*

**GOVERNMENT OF ST. LUCIA**  
**BALANCE SHEET**  
**As At 31<sup>st</sup> March 2004**

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	Note	2004 \$	2003 \$
<b>ASSETS</b>			
<b>Cash</b>			
Cash on Hand		521,058	3,741,436
Cash in Bank - Accountant General		70,297,568	78,810,650
Cash in Bank - Sundry Ministries		37,356,288	38,204,382
Imprest		1,468,177	1,465,219
		109,643,091	122,221,687
<b>Advances</b>			
	<b>5</b>		
Personal		1,324,081	1,379,152
Other Governments		4,143,367	3,887,294
Other Advances		78,580,353	67,528,436
		84,047,802	72,794,882
<b>Suspense Account</b>			
Suspense Account		1,594,738	520,197
		1,594,738	520,197
<b>Investments</b>			
	<b>6</b>		
Other Public Funds (2003 Restated)	<b>20</b>	77,578,317	73,634,387
Sinking Fund Investment	<b>17</b>	68,608,369	
Savings Bank		374,208	315,680
		145,222,657	73,950,067
<b>TOTAL ASSETS</b>		<b>341,846,524</b>	<b>269,486,834</b>

**GOVERNMENT OF ST. LUCIA**  
**BALANCE SHEET**  
**As At 31<sup>st</sup> March 2004**

	Note	2004 \$	2003 \$
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Bank Advances - Accountant General		3,159,960	20,705,777
Vouchers Payable	7	21,542,467	29,175,807
		24,702,427	49,881,584
<b>Deposits Special Funds</b>			
Special Public Funds	8	51,761	51,341
Other Governments		1,442,232	1,240,815
Contribution to Disaster Office		125,000	125,000
Contingency Fund	9	1,500,000	1,500,000
		3,118,993	2,917,156
<b>Other Liabilities</b>			
Sundry Deposits		124,159,208	146,692,825
Savings Bank		804,704	749,382
Trust Funds		29,029	29,029
Treasury Bills	18	137,623,903	103,133,957
Sinking Fund		68,608,369	0
		329,886,976	250,605,194
<b>Consolidated Fund</b>			
Accumulated Deficit(Restated for 2001)	20	(33,917,100)	(28,579,944)
Surplus/(Deficit)		16,716,992	(5,337,156)
		(17,200,108)	(33,917,100)
<b>TOTAL LIABILITIES</b>		<b>341,546,524</b>	<b>269,486,834</b>

**The balance sheet does not include:**

1. Public Debt of \$924,972,224
2. Contingent Liabilities of \$193,823,944
3. General District/Sub-Post Offices Cash and Stamps of \$19,598,001(Note 14)
4. Government Investment & Shareholdings of \$277,986,323 (note 15)
5. Sinking Fund of \$67,270,132

The accompanying notes are an integral part of these financial statements.

**GOVERNMENT OF ST LUCIA  
CONTRIBUTION TO CAPITAL EXPENDITURE  
Year Ended March 31, 2004**

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	<b>ACTUAL</b>	<b>ESTIMATE</b>
Total Recurrent Revenue	\$517,608,656	\$477,127,181
Total Recurrent Expenditure	<u>501,320,824</u>	<u>512,566,961</u>
Excess of Recurrent Revenue over Recurrent Expenditure available for Contribution to Capital Expenditure	<u>16,287,832</u>	<u>( 35,439,780 )</u>

**Source: Annual Abstracts of Revenue and Expenditure**



# Government of St. Lucia

## Annual Abstract of Revenue

Year Ended 31st March 2004

	2004 Actual	2004 Estimate	Over/(Under) Estimate	2003 Actual
<b>Recurrent Revenue</b>				
<b>Tax Revenue</b>				
Taxes on Income and Profits	\$122,401,931	\$114,300,000	\$8,101,931	\$108,483,457
Taxes on Property	\$4,258,837	\$5,000,000	(\$741,163)	\$4,512,173
Taxes on International Trade	\$257,259,579	\$235,637,500	\$21,622,079	\$230,088,569
Taxes on Domestic Sales & Services	\$64,735,612	\$55,200,000	\$9,535,612	\$61,070,859
<b>Total Tax Revenue</b>	<b>\$448,655,960</b>	<b>\$410,137,500</b>	<b>\$38,518,460</b>	<b>\$404,155,059</b>
<b>Non Tax Revenue</b>				
Licences	\$17,630,025	\$18,783,487	(\$1,153,462)	\$9,200,033
Rents & Interests	\$8,992,524	\$9,208,993	(\$216,469)	\$11,886,050
Fees, Fines & Forfeitures	\$21,860,396	\$20,866,983	\$993,413	\$14,928,781
User Charges	\$6,486,294	\$10,603,558	(\$4,117,264)	\$7,534,627
Currency Profits	\$1,790,496	\$1,000,000	\$790,496	\$2,283,097
Other Revenue	\$12,192,962	\$6,526,660	\$5,666,302	\$10,547,354
<b>Total Non Tax Revenue</b>	<b>\$68,952,696</b>	<b>\$66,989,681</b>	<b>\$1,963,015</b>	<b>\$56,379,942</b>
<b>Total Recurrent Revenue</b>	<b>\$517,608,656</b>	<b>\$477,127,181</b>	<b>\$40,481,475</b>	<b>\$460,535,001</b>
<b>Capital Revenue</b>				
<b>Capital Revenue</b>				
Capital Projects Grants	\$13,942,398	\$60,662,937	(\$46,720,539)	\$38,781,059
Capital Projects Loans	\$57,104,968	\$204,013,433	(\$146,908,465)	\$151,953,044
Capital Projects Bonds	\$62,605,093	\$77,540,000	(\$14,934,907)	\$61,541,355
Sale of Assets	\$9,024,372	\$6,500,000	\$2,524,372	\$20,094,537
<b>Total Capital Revenue</b>	<b>\$142,676,832</b>	<b>\$348,716,370</b>	<b>(\$206,039,538)</b>	<b>\$272,369,996</b>
<b>Total Capital Revenue</b>	<b>\$142,676,832</b>	<b>\$348,716,370</b>	<b>(\$206,039,538)</b>	<b>\$272,369,996</b>
<b>Total Recurrent and Capital Revenue</b>	<b>\$660,285,488</b>	<b>\$825,843,551</b>	<b>(\$165,558,063)</b>	<b>\$732,904,996</b>

Government of St. Lucia  
Annual Abstract of Expenditure  
Year Ended 31st March 2004

	2004 Actual	Approved Estimate	Reallocation	Revised Estimate	Over/(Under) Estimate	2003 Actual
<b>Recurrent Expenditure</b>						
11 Governor General	\$596,589	\$624,000	\$13,641	\$637,641	(\$41,052)	\$539,108
12 Legislature	\$1,818,936	\$1,851,441	\$33,739	\$1,885,180	(\$66,244)	\$1,738,532
13 Service Commissions	\$532,491	\$558,515	\$0	\$558,515	(\$26,024)	\$405,330
14 Electoral	\$705,545	\$721,081	\$0	\$721,081	(\$15,536)	\$767,818
15 Audit	\$1,098,069	\$1,192,749	\$12,805	\$1,205,554	(\$107,485)	\$1,137,684
21 Office of the Prime Minister	\$7,467,392	\$7,569,257	\$459,679	\$8,028,937	(\$561,544)	\$7,636,936
22 Ministry of Labour Relations, Public Service & Co-	\$15,298,049	\$15,565,469	\$492,170	\$16,057,640	(\$759,591)	\$14,953,357
23 Parastatal Department	\$0	\$0	\$0	\$0	\$0	\$74,037
31 Ministry of Legal Affairs, Home Affairs,	\$0	\$0	\$0	\$0	\$0	\$222,919
32 Attorney General's Chambers	\$2,906,177	\$2,717,500	\$248,050	\$2,965,550	(\$59,373)	\$2,585,934
35 Ministry of Justice	\$34,383,749	\$35,168,000	\$592,255	\$35,760,255	(\$1,376,506)	\$32,494,082
36 Ministry of Home Affairs	\$17,989,332	\$18,921,712	(\$42,750)	\$18,878,962	(\$889,631)	\$14,930,677
41 Ministry of Agriculture, Forestry, Fisheries & the	\$13,213,743	\$13,672,474	(\$42,808)	\$13,629,666	(\$415,923)	\$12,704,771
42 Ministry of Commerce, Investments & Consumer	\$3,136,102	\$3,364,036	\$142,667	\$3,506,703	(\$370,601)	\$2,888,108
43 Ministry of Communications, Works, Transport &	\$22,017,022	\$20,990,695	\$731,645	\$21,722,340	\$294,682	\$22,233,159
44 Ministry of Finance, Int. Financial Services &	\$169,051,923	\$184,863,066	(\$12,517,932)	\$172,345,134	(\$3,293,211)	\$253,454,739
45 Ministry of External Affairs, International Trade	\$14,782,708	\$14,308,000	\$298,269	\$14,606,269	\$176,439	\$13,584,512
46 Ministry of Tourism	\$1,283,945	\$1,488,410	\$61,217	\$1,549,627	(\$265,682)	\$1,637,688
47 Ministry of Planning, Development, Environment &	\$12,243,301	\$12,453,869	\$161,105	\$12,614,974	(\$371,673)	\$12,597,561
51 Ministry of Social Transformation, Culture &	\$18,134,372	\$13,876,377	\$3,744,926	\$17,621,303	\$513,069	\$17,247,470
52 Ministry of Education, Human Resource	\$111,881,955	\$109,441,572	\$3,785,622	\$113,227,194	(\$1,345,239)	\$110,336,416
53 Ministry of Health, Human Services, Family Affairs	\$52,779,424	\$53,218,736	\$1,124,792	\$54,343,528	(\$1,564,104)	\$53,602,947
<b>Total Recurrent Expenditure</b>	<b>\$501,320,824</b>	<b>\$512,566,961</b>	<b>(\$700,909)</b>	<b>\$511,866,051</b>	<b>(\$10,545,228)</b>	<b>\$577,773,787</b>

Government of St. Lucia  
Annual Abstract of Expenditure  
Year Ended 31st March 2004

	2004 Actual	Approved Estimate	Reallocation	Revised Estimate	Over/(Under) Estimate	2003 Actual
<b>Capital Expenditure</b>						
11 Governor General	\$24,589	\$0	\$24,589	\$24,589	\$0	\$155,244
12 Legislature	\$4,570	\$0	\$10,000	\$10,000	(\$5,430)	\$14,823
21 Office of the Prime Minister	\$1,858,504	\$11,178,000	\$799,255	\$11,977,255	(\$10,118,751)	\$1,452,055
22 Ministry of Labour Relations, Public Service & Co-	\$338,207	\$0	\$343,000	\$343,000	(\$4,793)	\$596,227
31 Ministry of Legal Affairs, Home Affairs,	\$0	\$0	\$0	\$0	\$0	\$170
32 Attorney General's Chambers	\$0	\$0	\$0	\$0	\$0	\$46,573
35 Ministry of Justice	\$59,360	\$5,977,180	\$59,360	\$6,036,540	(\$5,977,180)	\$1,750,000
36 Ministry of Home Affairs	\$2,822,404	\$3,086,505	\$340,360	\$3,426,865	(\$604,461)	\$9,706,468
41 Ministry of Agriculture, Forestry, Fisheries & the	\$15,015,624	\$31,996,730	\$0	\$31,996,730	(\$16,981,106)	\$31,448,789
42 Ministry of Commerce, Investments & Consumer	\$208,087	\$210,000	\$0	\$210,000	(\$1,913)	\$550,967
43 Ministry of Communications, Works, Transport &	\$50,669,881	\$119,755,350	\$35,000	\$119,790,350	(\$69,120,469)	\$25,978,045
44 Ministry of Finance, Int. Financial Services &	\$8,942,966	\$22,375,206	(\$2,330,006)	\$20,045,200	(\$11,102,234)	\$7,271,476
45 Ministry of External Affairs, International Trade	\$107,081	\$0	\$108,480	\$108,480	(\$1,399)	\$284,947
46 Ministry of Tourism	\$17,334,338	\$21,031,849	\$0	\$21,031,849	(\$3,697,511)	\$21,440,000
47 Ministry of Planning, Development, Environment &	\$27,137,469	\$77,654,128	\$429,000	\$78,083,128	(\$50,945,659)	\$30,935,549
51 Ministry of Social Transformation, Culture &	\$2,286,494	\$9,915,983	\$200,000	\$10,115,983	(\$7,829,489)	\$6,523,497
52 Ministry of Education, Human Resource	\$13,110,962	\$32,344,393	\$17,510	\$32,361,903	(\$19,250,941)	\$18,836,978
53 Ministry of Health, Human Services, Family Affairs	\$2,327,138	\$13,251,268	\$664,361	\$13,915,629	(\$11,588,491)	\$3,476,558
<b>Total Capital Expenditure</b>	<b>\$142,247,673</b>	<b>\$348,776,592</b>	<b>\$700,909</b>	<b>\$349,477,501</b>	<b>(\$207,229,828)</b>	<b>\$160,468,366</b>
<b>Total Recurrent and Capital Expenditure</b>	<b>\$643,568,496</b>	<b>\$861,343,553</b>	<b>\$0</b>	<b>\$861,343,552</b>	<b>(\$217,775,056)</b>	<b>\$738,242,153</b>

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF CHANGES IN FINANCIAL POSITION**  
Year ended 31<sup>st</sup> March 2004

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<b>Surplus on Consolidated Fund</b>		<b>16,716,992</b>
Increase in Advances	(11,252,920)	
Increase in Suspense Account	(1,074,541)	
Increase in Investments	(71,272,589)	
Decrease in Vouchers Payables	(7,633,340)	
Increase in Deposits Special Funds	201,837	
Decrease in Other Liabilities	<u>79,281,782</u>	<u>(11,749,770)</u>
<b>Increase in cash held</b>		<b>4,967,222</b>
<b>Opening Cash and Bank Balances</b>		
Cash on Hand	3,741,436	
Cash in Bank	117,015,032	
Bank Advances	(20,705,777)	
Imprest	<u>1,465,219</u>	<u>101,515,910</u>
<b>Ending Cash and Bank Balances</b>		<b><u>106,483,132</u></b>
<b>Represented by:</b>		
Cash on Hand	521,058	
Cash in Bank	107,653,856	
Bank Advances	(3,159,960)	
Imprest	<u>1,468,177</u>	<b><u>106,483,132</u></b>

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF ADVANCES**  
**AT 31<sup>ST</sup>, MARCH 2004**

**AUTHORISED ADVANCES – PERSONAL**

\$1,324,081

**AUTHORISED ADVANCES – (OTHER GOVTS)**

Antigua	\$1,164,202.69
Barbados	\$6,146.52
British Virgin Islands	\$96,939.32
Dominica	\$302,730.42
Grenada	\$284,461.40
Guyana	\$38,347.71
Jamaica	\$347,743.70
Montserrat	\$66,985.27
St.Kitts	\$326,216.75
St. Vincent	\$1,408,739.43
Trinidad	\$81,274.70
Anguilla	\$19,579.23

\$4,143,367

**AUTHORISED ADVANCES – (INDIVIDUALS)**

Advance of Gratuity	\$766,313.23
Advance of Salary	\$30,838.70
Advance of Subsistence	\$2,279,621.58

\$3,076,774

**AUTHORISED ADVANCES – (DEPARTMENTS)**

P.A.H.O – Franklyn St. Juste	\$72.33
Other Advances	\$1,344.60
Land Aquis.-P.M'S off.	(\$99,950.00)
N.I.S. Contractors Overpayment	(\$399.97)
O E C S Waste Management Project	\$2,987.53
Shortage of Cash – Customs	\$49.88
Crown Agents	\$198,772.34
Postmas.Gen.Money & Post.Ord.	\$1,336,718.74
5 <sup>th</sup> Meeting of Council Foreign Affa	\$105,512.98
Min.of Educ.Bridging Finance	\$242,510.62
“”Shor.of Cash-Sub Acct.,C.Joseph”	\$44,500.00
O.E.C.S/3 <sup>Rd</sup> Reg. Cons. Ass.	\$15,918.70
Police For Memorabilia	\$4,686.18
Parrot Conservation Project	\$6,590.04
Acct Gen. for Peter Bernard	\$675.00
Encore Project	\$80,012.55
Refurbishment of Treasury	\$209,784.48
Prawn Aquaculture Infrastructure	\$1,819.20
Shor.of Cash – Elaine Knight/Tp.	\$1,100.00

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF ADVANCES**  
**AT 31<sup>ST</sup>, MARCH 2004**

Overpayment to Shellane	\$403.50
Shortage of Cash	\$4,235.31
Shortage Of Cash	\$4,916.00
Shortage of Cash - Patricia Augusti	\$1,369.53
Payment of Outstanding Invoices	\$23,426.57
Acct General - Pymt of Gratuity	\$1,034,301.07
Coastal Zone Mngt Proj - Gratuity	\$41,027.43
Victoria Hospital - Repairs	\$30,169.00
Shor.of Cash -Delbert Adley	\$5,597.37
Boys Industrial School	(\$28,659.50)
Shor.of Cash Albert S&y(Cus.)	\$2,707.28
Short.of Ch.-Albert&Mathurin/Vh	\$926.00
Min. of Health (Nat.Health Ins.)	\$453,460.38
Shor.of Cash - Janice Ferdin&	\$14,738.61
Interest- Crown Agents Invest.	\$2,837.53
Shortage of Cash P.Cenac	\$395.00
Shortage of Cash L. Garnier	\$50.00
Shortage of Cash P. Cenac	\$55.00
Overpayments to Merchants	\$763,934.39
Overpay.- Marie Mathurin Etienne	\$833.82
Kimron Mondesir - Loss of Cash	\$10,749.85
Shortage of Cash O.Montoute	\$70.00
Shortage of Cash E St. Clair	\$390.00
Shortage of Cash A. George	\$836.06
Shortage of Cash P. Calderon	\$920.00
St. Lucia Port Authority	\$936.54
Eranson Garib	\$2,662.30
Girard Chitolie	\$140.76
Cetacean Research	\$962.67
Overseas Development Admin.	\$81,135.11
Mabouya Valley Project (Agric)	\$2,898.32
Geographic Information System Confe	\$3,545.55
Shortage of Cash(Govt.Printery)	\$180.00
Shortage of Cash - Hildreth Laurenc	\$300.00
Payment Due to Lucius Auguste	\$703.55
C'Vealth Fund For Tech.Co-Op.	\$2,950.58
Moalff/Wibdc-Restr.of Ban. Ind.	\$67,789.77
Castries City Council	\$19,870.84
Overpayment - Renee' Joseph	\$2,025.16
Min.Agr.-to Meet Pay.of Sal/Travel	\$7,468.38
Public Expenditure Mngt Reform	\$42,250.66
Furniture & Equipment (Ppet)	(\$416.60)

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF ADVANCES**  
**AT 31<sup>ST</sup>, MARCH 2004**

Shortage of Cash - Christiana Desir	\$783.40
Payment to Public Servants 2001/02	\$10,856,688.56
Returned Cheques	\$11,175,854.78
Loss of Cash - John Augustin	\$2,421.92
Payment of April 1998 - Victoria H	\$15,608.17
Payment of Telephone Bills	\$3,108,996.87
Ongoing Projects (Education)	\$8,310.00
Overpayment - Albert Henry	\$1,738.30
Shor.of Cash - MOCWT(Trans. Dept.)	\$9,498.72
Shor.Of Cash - Mocwt(Trans. Dept.)	\$62.40
Windjammer Clothing (Labour Dept)	\$35,213.70
Shortage of Cash (Victoria Hosp)	\$845.12
Salary for Governor General	\$3,158.65
Watersheds Management - Wages	(\$592.12)
Crown Lands Management - Wages	\$5,380.36
Nature Conservation - Wages	(\$1,596.68)
Forestry - Wages	(\$1,867.52)
Production services Crops	(\$16.60)
Research & Development - Wages	(\$957.50)
Germplasm Production - Wages	(\$16.20)
Min. of Personnel - Accommodation f	\$179,250.00
Min of Legal Affairs- payment to HE	\$22,970.20
Castries Cul-De-Sac Highway (M.C.W	\$2,600.00
YAPOLLO Interactive Exhibition	\$16,387.62
Shor. of Cash (Pay.Labourers)	\$35,389.53
Purchase of Tickets - I.M.F Course	\$341.00
Linda Brice - Basic Principles Dipl	\$815.07
Sub-Accountant-Vieux Fort	\$872.91
Sub-Accountant-Anse La Raye	\$3,260.00
Shortage of Cash - Customs Dept.	\$2,836.60
Edward James-O/P of Ex Gratia Award	\$238.78
Stolen Chq. Re Albert St Clair	\$345.00
"Official Funeral, R. Lesmond"	\$98.00
Payment of Wages	(\$933.33)
Hire of Transport	(\$3,180.00)
Exotic Pests/Diseases Mngmt	\$5,249.60
Watershed Mngmt Proj.- Remuneration	\$1,137.55
"Expenditures, 1997 General Electio	\$11,661.14
Settlement of Arrears of N D C Loan	\$75,000.00
Renovation Works at the Prisons	\$647,975.90
Adv.Con.Fund-Restruc.of Min.of Tour	\$73,767.65
Relocation of Min.of Education	\$107,127.95

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF ADVANCES**  
**AT 31<sup>ST</sup>, MARCH 2004**

National Disaster Preparedness /Hur	\$750,000.00
Shortage of Cash - G P Office	\$800.00
M.O.C.W.T - Shortage of Cash	\$169.76
Retirement Benefits - Joint Eastern	\$345,000.00
Purchase of Ambassador's Residence	\$54,338.00
Corporationization of Wasa	\$270,000.00
Replacement of stolen Equip. from	\$7,154.43
Dayne Peter - Loss of Money	\$40,175.50
Payment of Wages - ( Min. Of Agricu	\$7,768.34
Poverty Reduction Fund/James Belgra	\$600,000.00
National Skills Dev. Centre Inc.	\$250,000.00
Min.of Health - Counterfeit Cash	\$565.00
Counterfeit Cash	\$100.00
Counterfeit Cash	\$20.00
Transport Board - Counterfeit Cash	\$267.00
Customs Recompensation - R.Washingt	\$1,369.40
Salaries/Allowances New York Missio	\$97,170.00
Backpay Daily Paid Workers 1997-199	\$2,359.89
Overpayment St Rose Emmanuel	\$300.00
Bonus to Civil Servants	\$800.00
Overpayment Public Officers Nov 99	\$698.00
Cuthbert Duplessis-Loss of Cash	\$7,980.00
SLU Jazz Festival 2000	\$400,000.00
Vieux - Fort - Pavillion	\$90,044.41
National Stadium	\$47,400.00
Upgrading of Multi - Purpose Court	\$106,882.53
Upgrading of Multi - Purpose Court	\$423.74
Extension to Existing School Plants	\$392,442.88
Extension to Existing School Plants	\$693,703.13
Upgrade of Playing Field	\$101,279.60
Upgrade of Playing Field	\$290,600.69
Drawdown for NIPDEC -Bordelais cor	\$14,054.88
Henry Louis - Loss of Money at VH	\$24,923.40
IOB Training	\$210,052.56
St Lucia Consulate in Havana, Cuba	\$22,026.13
Regional Security System	\$70,459.15
Rehab. of Soufriere Infant School	\$57,000.00
Increment 1996/1997	\$1,536,580.44
Arrears of Electricity - Central Go	\$2,346,112.06
Int& Revenue Dept_ Shortage of Cash	\$300.00
Duplicated Cheques	\$5,416.99
Outstanding amount Cable & Wireless	\$2,418,517.33



**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF ADVANCES**  
**AT 31<sup>ST</sup>, MARCH 2004**

Outstanding Amount - Electricity	\$3,860,399.45	
ECEMP Transitional Activities	\$57,231.16	
Payment of Fortnightly Wages	\$150,000.00	
Rehabilitation Work- Bocage School	\$12,471.65	
Cosmos Richardson - Min. Of Commerc	\$1,500.00	
Magistrate - First District Court	\$100.00	
Shortage of Cash Inl& Revenue	\$39.78	
Assistance to Banana Farmers	\$500,000.00	
Nat'l Conservation Authority	\$1,250,000.00	
Major Rehab. of Sch. Plant	\$39,239.40	
Overpayment - Summer Employees/ Dup	\$2,000.00	
Radio St Lucia	\$50,000.00	
Nat'l Telecommunications Reg. Comm.	\$337,250.00	
Purchase of Vehicle - Supreme Court	\$30,000.00	
Min. of Ext Affairs Int'l Trade &	\$24,780.51	
Shortage of Cash - Marcia Alcide	\$614.00	
Shortage of Cash - Safraz Antoine	\$614.00	
Police - Payment of Alcoholic Bever	\$7,510.91	
Banana Rehabilitation - Storm Lily	\$883,819.70	
Montserrat volcanic eruption relief	\$100,000.00	
Refurbishment of Ambassador,s resid	\$97,200.00	
G.O.S.L contribution to .O.E.C.S	\$374,936.00	
Marketing of Delta Airlines	\$815,070.00	
Banana Industry Trust	\$571,132.16	
Counterfeit Cash	\$20.00	
P/S Ministry O Communication & Work	\$267.00	
Shortage of Cash-Rodney Paul - NPC	\$3,518.66	
Unaccounted Remittance - Sub collec	\$10,000.00	
sinking fund RMB Bond Issue	\$23,200,000.00	
Misappropriation:Johanne Aimable	\$18,300.00	
Overpayment To CSCU	\$7,396.74	
Overpayment To CSA	\$3,110.50	
Unposted Deposit by bank	\$39,658.76	
OverPayments To National Workers Un	\$6,657.35	
Overpayment of salaries	\$300.00	
Advance to Missions 1st Qtr Alloc.	\$622,662.44	75,503,580
		<u>\$84,047,802</u>

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF DEPOSITS**  
**AT 31<sup>ST</sup>, MARCH 2004**

**AUTHORISED DEPOSITS - (OTHER GOVTS)**

Gov't of Antigua	\$367,847.46
Gov't of Barbados	\$105,370.37
Gov't of Dominica	\$56,096.71
Gov't of Grenada	\$522,201.05
Gov't of St Kitts	\$65,444.69
Gov't of St.Vincent	\$309,057.20
Gov't of Trinidad	\$10,642.80
Govt. of Anguilla	\$5,571.43

\$1,442,232

**AUTHORISED DEPOSITS - DEPARTMENTS**

Accrued Payroll	9,059
Surplus/Shortage of Cash	158
Cetacean Research	3,409
Contributions -Senior Citizens Home	15,300
Civil Service Association Dues	7,844
Credit Union Dues	26,021
Black Bay Youth Training Centre	1,000
MC&W -C.O.William Co.Re:W/Coast Rd	78,061
10% Gratuity - Civil Serv./Teachers	213,459
Housing Generator-Tissue Culture	1,210
Customs Security Deposit	1,279,651
BP to Daily Pd.Wor. 4/94 - 12/95	11,408
Central Water Authority	1,757
Dep.in Lieu of Bail	1,152,052
Dep.In Lieu Of Bail	57,700
Deposit to Secure Import Duty	4,206,738
Prisons Rehabilitatiion Programme	50,000
Vieux-Fort Pavillion	62,500
Sale of Tenders Documents	10,910
Extended Programme of Immunization	13,307
Ceis Project	5,491
Accident and Emergency Services V.H	25,307
Police Scholarship Fund	10,992
Police Canteen	(22,680)
Police Reward Fund	530
Police Reward Fund	18,332
Police Recreation Fund	4,726
P.O. Insurances	38,902
Elect. Deposits	10,500
Marine Unit Fund (Cutter Defender)	18,077

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF DEPOSITS**  
**AT 31<sup>ST</sup>, MARCH 2004**

Prison Manufacturing Account	165,455
Prison Manufacturing Account	16,338
Central Parking Fund (P.P.E.T.)	55,800
Managment Health Technology	57,742
St Lucia Post Debbie Reconstruction	4,890
Sundry Ministries	37,356,288
OECS/ADCU-Salary to Rufus Leandre	18,606
Supply and Control	9,223,981
Rare Ctr Forest Trail Dev.Prog.	648
Purchase of Cart Machine	11,980
Haiti Mission - St Lucia Policemen	32,948
Flying Fish Processing	1
Day Care Programme - WFP	1,813
Sheriff	804,277
Suitors Cash 1st Dist.Court	95,032
Suitors Cash 2Nd Dist. Court	56,336
Plant and Animal Quarantine	24,587
Surplus Cash	307,411
Surplus Cash	1
Sale of Goods By Auction	992,279
Unpaid Salaries	121,961
Union Dues	40,142
Unpaid Backpay	766,276
Registra of Civil Status	823
Public Service Business Directory	2,950
World Population Day (Planning)	(1,335)
Tarrification Project	10,500
Rehabilitation Works	28
Outstanding Capital Projects	108,498
Container Examination Fees	694,646
Acct Gen'l Operating & M'tce	387
R.O.Fees	1,426,335
N.P.F. Paymaster Labourers	20,444
N.P.F. Daily Paid Workers	3,029,770
N.P.F.Payroll	173
N.P.F.Sub-Collector Anse-La-Raye	15,866
N.P.F. Sub-Collector Dennery	128,352
N.P.F. Sub-Collector Gros Islet	3,272
N.P.F. Sub-Collector Micoud	19,241
N.P.F. Sub-Collector Soufriere	88,095
N.P.F. Sub-Collector Vieux-Fort	160,684
Anse La Raye Youth Project	(10,343)

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF DEPOSITS**  
**AT 31<sup>ST</sup>, MARCH 2004**

Adaptation to C'bean Climate Chang	9,166
Nature tourism Project	(56,179)
Min. of Agric.- Outstanding Commit	(2,716)
Capital Exp.	35,600
Capital Exp.	45,000
Capital Exp.	9,416
Capital Exp.	13,198
Printing Corp.& PM'S Official Reside	2,864
Imperial War Graves	18,849
Gobal Movement for Children - Unic	284
Standards Compliance Programme	67,750
Refund of Bond	(15,000)
Maternal and Child Health Project	6,091
Sundry Cont. Min.of Education	6,632
Donations Boys Training Centre	2,092
Purchase of Vehicle	0
Internet fees OECS/UNDP Project	2,916
Urban Design Strategy for Castries	0
Comm Develop Proj.-Taiwanese Grant	577,979
The Golden Fund	1,596
N.I.S. Village Councils	356,952
For.Currency Fluctuation A/C	(10,489)
Trade Information and Document.Proj	(52)
Investigation Fees - Fin.Services S	(0)
Nat'l Emergency Mngt Office - Clsd	54,373
Unpaid Wages P.W.D. Labourers	43,118
Hurricane Lenny - Outstanding monie	701,697
Caribbean Consumer Conference	1,960
Joint Nutrition Support Programme	5,849
Unpaid NSDB Series 5 - 92/2002	7,200
Partitioning of Building	9,347
UNFPA Field Inquiry	834
Public Expenditure Mngt.	127,955
Recurrent Expenses - Inland Revenue	42,284
Fish Landing Complexes	200,851
Refund of Bail	13,000
Refund of Bail	500
Refund of Bail	381,956
Refund of Bail	(5,700)
Cut Flowers Project	1,320
Envi. Health & Sustainable Tourism	47
Oster Cultivation Project	1,891

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF DEPOSITS**  
**AT 31<sup>ST</sup>, MARCH 2004**

Renovation Works - Prisons	2,831
Fire Service Reward Fund	3,900
Aids Prevention & Control Prog.1988	7,338
HIV/AIDS Prevention Treatment & Car	138,441
Unclaimed Deposits	46,519
Social Planning Programme	3,500
Bordelais Correctional Facility	454,003
Family Court	8,942
Family Court	1,110
Migrant Workers -Canada	22,285
Migrant Workers -Canada	153,668
Special Comm.Projects - Multi Purpo	2,487
Suitors Cash - Anse La Raye	90
Fire Services Recreation Fund	5,391
Fire Services Scholarship Fund	2,170
Miscellaneous	1,592
Miscellaneous	5,265
Miscellaneous	417,610
Miscellaneous	9,581
Miscellaneous	24,705
Stabex - Budgetary Support	1,530,340
Outstanding Expenses	13,406
Outstanding Expenses	8,150
Outstanding Expenses	72,000
St.Lucia Philatelic Bureau	214,230
Hospital Dues	50
Regional Non-Formal Skill Training	153,082
Schistosomiasis Control Project	16,951
Playe/Balambouche Development	767,056
S.L.D.B.	158
Mortgage and Finance	7,664
Salary MIS Manager	(87,604)
SLHTA/SLASPA Joint Marketing Progra	3,200,000
Fire Service Canteen	244
Fire Service Canteen	1,200
Caricom Fisheries Resource Assess.	6,864
Sale of Phone Cards	23,864
National Population Unit	2,647
Children Exhibiting At Risk Behavior	(38,378)
National Stamp Exhibition	965
Protection & Volarization of Coral	2,358
UNDP Poverty Eradication Program	(4,030)

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF DEPOSITS**  
**AT 31<sup>ST</sup>, MARCH 2004**

Combating Gender Violence	19,700
Combating Gender Violence	25,159
Youth Policy Development	(4,425)
Min. of the Public Service Staff Fu	80
Fisheries Mechanics Training Proj.	222
Purchase of Computer Equip. (C & W	(50,000)
Facilities Fees - Babonneau Sec. Sc	7,201
UNICEF - Dev of Nat'l Youth Policy	(10,172)
Donations Senior Citizens Home	12,190
Banana Rehab/Banana Recovery Plan	(299)
Banana Aerial Spraying Levy	(407,959)
I.D. Cards Elect.Office	5,605
Counterpart Training Programme	19,567
Strengthening of Statistics Dept. P	19,244
UNDP Grant: Nat'l Communication on	190,570
Air conditioning Gov't Office	5,186
Courts Computerization	20,346
Difference in Salary	875
Sinking Fund T.Bills	242,145
Financial Services	414,106
World Food Day	1,322
Unclaimed Cheques	6,497,757
Gender Relations	(5,182)
Enviromental Management	222
Disaster Mitigation	(19,694)
Min. of Comm. Dev. Expenses	1,116
Central Library	44,245
Outstanding Expenses Min.of Educ. 2	534,774
Central Library Photo-Copying	30,067
U.N. Fund For Population Activities	(17,606)
WFPSch.Feeding Programme	711,533
Unpaid Discount on Treasury Bills	454,127
Police/Fire Service-Group Insurance	580
Refurbishment of Members Lounge	(37,500)
Gender Awareness Crisis Inter & Con	3,089
National Stadium	73,030
Outstanding Commitments - Min of E	24,966
Amblyomma Eradication Programme	43
IFWIC - Licence Fees	142,967
IFWIC - Licence Fees	84,034
Strength. Youth Rep. & Organ.	(68,031)
Replacement of Police Vehicles	830

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF DEPOSITS**  
**AT 31<sup>ST</sup>, MARCH 2004**

Replacement of Vehicles	(97,657)
Replacement of Vehicles	30,309
Pan-Caribbean Disaster Project	306
Special Pay Duty - Police	3,830
Urban Vector Control Project -W.H.O	184
General Nursing Council	(14)
Premix Production	25,736
Dennery Workshop	26,728
Outstanding Expenses 2001/02	839,587
National Commercial Bank	(100)
Outstanding Payment ATRIA Engineeri	(4,738)
Bocage & Entrepot Multipurpose Cour	34,414
Sale of I D Cards	14,933
Nationwide Properties Ltd.	45,671
Sale of Flags	16,851
Outsanding Commitments - Planning 2	390,114
Outstanding Commitments - Pub Serv	56,282
Outstanding Commitments - Capital	21,429
Outstanding Commitments - Capital	191,847
Outstanding Commitments - Capital	46,362
Outstanding Commitments - Capital	(5,799)
Outstanding Commitments - Capital	242,981
Outstanding Commitments - Capital	61,728
Outstanding Commitments - Capital	119,702
Outstanding Commitments -Recurrent	77,864
Outstanding Commitments -Recurrent	(17,553)
Outstanding Commitments -Recurrent	(9,528)
Outstanding Commitments -Recurrent	46,750
Outstanding Commitments -Recurrent	41,834
Outstanding Commitments -Recurrent	(261)
Outstanding Commitments -Recurrent	715,883
Outstanding Commitments -Recurrent	228,706
Outstanding Commitments -Recurrent	990
Outstanding Commitments -Recurrent	(313,419)
Outstanding Commitments - Parliame	(3,655)
Education Cap Commit	115,464
Travel & Subsistence - PM'S Office	260,722
Outstanding Commitments Budget	12,800
Sale of Existing Lots NDC/PROUD	468,829
Child Support	640
Hurricane Lenny Rehabilitation	(648,587)
Institutional Strengthening OAS	(90,324)

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF DEPOSITS**  
**AT 31<sup>ST</sup>, MARCH 2004**

Offset of Revenues - Prestige Auto	(199,817)	
National Enrichment Learning Centre	21,506	
HR Capacity Development Programme	46,334	
Rental of Conference Facilities	4,074	
C'bean Adaptation to Climate Change	65	
Expenses - Min of Planning	71,786	
Major Repairs/Improvements V.H.	(86,119)	
General Elections 2002	(2,481)	
Office of Private Sector Relations	31,143	
Expenses- Bordelais Correctional Fa	100	
Outstanding Cap Expenses 2002-03	61,676	
Outstanding Cap Expenses 2002-03	9,660	
Outstanding Expenses 2002-03	145,705	
Persistent Organic Pollutants	224,906	
Enhancing Production of Labour Stat	6,442	
Treasury- Parliament Blding Renovat	56,826	
Rental of Property	128,730	
End of year Commitment	86,000	
OECS Emg. Rec. Disaster	11,030	
Debt Restructuring Citibank USD	18,630	
Loans Funds Received	0	
RMB	29,099,749	
Nat'l Saving Dev Bonds 2002/2012	28,520	
National Plan of Action	21,415	
Grants Funds received	9,431,478	<u>\$124,159,208</u>
		<u><u>\$125,601,440</u></u>



**Government of St. Lucia**  
**Comparative Statement of Revenue by Sub-Head**  
**Year Ended 31st March 2004**

	2004 Actual	2004 Estimate	(Over/(Under) Estimate
<b>Recurrent Revenue</b>			
<b>14 Electoral</b>			
1401 Agency Administration	\$629	\$0	\$629
<b>Total for Electoral</b>	<b>\$629</b>	<b>\$0</b>	<b>\$629</b>
<b>21 Office of the Prime Minister</b>			
2104 Information Services	\$515,250	\$335,134	\$180,116
2109 Printing Services	\$5,462	\$0	\$5,462
<b>Total for Office of the Prime Minister</b>	<b>\$520,711</b>	<b>\$335,134</b>	<b>\$185,577</b>
<b>22 Ministry of Labour Relations, Public Service &amp; Co-operatives</b>			
2206 Labour	\$1,791,100	\$1,440,000	\$351,100
<b>Total for Ministry of Labour Relations, Public Service &amp; Co-</b>	<b>\$1,791,100</b>	<b>\$1,440,000</b>	<b>\$351,100</b>
<b>31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP</b>			
3101 Agency Administration	\$0	\$0	\$0
3105 District Court	\$67,899	\$0	\$67,899
3106 Police	\$0	\$0	\$0
3107 Fire Services	\$675	\$0	\$675
<b>Total for Ministry of Legal Affairs, Home Affairs,</b>	<b>\$68,574</b>	<b>\$0</b>	<b>\$68,574</b>
<b>32 Attorney General's Chambers</b>			
3201 Attorney General Chamber	\$584,266	\$430,000	\$154,266
<b>Total for Attorney General's Chambers</b>	<b>\$584,266</b>	<b>\$430,000</b>	<b>\$154,266</b>
<b>35 Ministry of Justice</b>			
3504 Supreme Court	\$299,789	\$253,500	\$46,289
3505 District Court	\$1,110,941	\$1,092,000	\$18,941
3506 Police	\$1,686,219	\$1,239,976	\$446,243
<b>Total for Ministry of Justice</b>	<b>\$3,096,949</b>	<b>\$2,585,476</b>	<b>\$511,473</b>
<b>36 Ministry of Home Affairs</b>			
3601 Agency Administration	\$485,390	\$350,000	\$135,390
3602 Fire Services	\$63,788	\$42,000	\$21,788
3603 Prisons	\$0	\$5,000	(\$5,000)
<b>Total for Ministry of Home Affairs</b>	<b>\$549,178</b>	<b>\$397,000</b>	<b>\$152,178</b>
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the Environment</b>			
4101 Agency Administration	\$10,780	\$1,200	\$9,580
4104 Production Services	\$740	\$285,595	(\$284,855)
4112 Crop Development	\$387,193	\$46,500	\$340,693
4113 Livestock Development Programme	\$174,221	\$89,800	\$84,421
4114 Fisheries Development	\$58,227	\$38,338	\$19,889
4115 Forest and Lands Resources Development	\$295,844	\$313,912	(\$18,068)
<b>Total for Ministry of Agriculture, Forestry, Fisheries &amp; the</b>	<b>\$927,006</b>	<b>\$775,345</b>	<b>\$151,661</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer Affairs</b>			

**Government of St. Lucia**  
**Comparative Statement of Revenue by Sub-Head**  
**Year Ended 31st March 2004**

	<b>2004 Actual</b>	<b>2004 Estimate</b>	<b>Over/(Under) Estimate</b>
4201 Agency Administration	\$5,825	\$13,800	(\$7,975)
4202 Commerce & Industry	\$106,780	\$120,000	(\$13,221)
4203 Consumer Affairs	\$0	\$3,679,729	(\$3,679,729)
<b>Total for Ministry of Commerce, Investments &amp; Consumer</b>	<b>\$112,605</b>	<b>\$3,813,529</b>	<b>(\$3,700,925)</b>
<b>43 Ministry of Communications, Works, Transport &amp; Public Utilities</b>			
4301 Agency Administration	\$50	\$0	\$50
4302 Meteorological Services	\$450,000	\$600,000	(\$150,000)
4303 Transport	\$4,023,445	\$3,618,800	\$404,645
4304 Electrical Services	\$621,414	\$630,000	(\$8,586)
4305 Project Planning, Design and Laboratory Services	\$44,866	\$100,000	(\$55,134)
4306 Road Infrastructure	\$253,916	\$100,000	\$153,916
4309 Post Office	\$5,152,346	\$4,871,834	\$280,512
4310 Public Utilities Services	\$9,400,480	\$12,160,420	(\$2,759,940)
<b>Total for Ministry of Communications, Works, Transport &amp;</b>	<b>\$19,946,517</b>	<b>\$22,081,054</b>	<b>(\$2,134,537)</b>
<b>44 Ministry of Finance, Int. Financial Services &amp; Economic Affairs</b>			
4402 Accountant General	\$28,812,256	\$20,574,300	\$8,237,956
4404 Inland Revenue	\$176,432,553	\$160,572,000	\$15,860,553
4405 Customs and Exercise	\$276,030,190	\$252,750,456	\$23,279,734
4408 Research Development and Policy	\$10,600	\$0	\$10,600
4410 International Financial Services	\$36,962	\$5,000	\$31,962
4412 Banking and Insurance	\$447,418	\$316,500	\$130,918
<b>Total for Ministry of Finance, Int. Financial Services &amp;</b>	<b>\$481,769,978</b>	<b>\$434,218,256</b>	<b>\$47,551,722</b>
<b>45 Ministry of External Affairs, International Trade and Civil Aviation</b>			
4501 Agency Administration	\$10,706	\$60,000	(\$49,294)
4503 Foreign Missions	\$71,264	\$40,000	\$31,264
<b>Total for Ministry of External Affairs, International Trade and</b>	<b>\$81,970</b>	<b>\$100,000</b>	<b>(\$18,030)</b>
<b>46 Ministry of Tourism</b>			
4601 Agency Administration	\$3,380	\$0	\$3,380
<b>Total for Ministry of Tourism</b>	<b>\$3,380</b>	<b>\$0</b>	<b>\$3,380</b>
<b>47 Ministry of Planning, Development, Environment &amp; Housing</b>			
4702 Land Administration	\$884,835	\$1,164,173	(\$279,338)
<b>Total for Ministry of Planning, Development, Environment &amp;</b>	<b>\$884,835</b>	<b>\$1,164,173</b>	<b>(\$279,338)</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local Government</b>			
5103 Local Government	\$330,093	\$143,463	\$186,630
<b>Total for Ministry of Social Transformation, Culture &amp; Local</b>	<b>\$330,093</b>	<b>\$143,463</b>	<b>\$186,630</b>
<b>52 Ministry of Education, Human Resource Development, Youth and Sports</b>			
5201 Agency Administration	\$351,780	\$15,000	\$336,780
5207 Primary Education	\$35,706	\$50,600	(\$14,894)
5213 Curriculum Development	\$347,483	\$648,981	(\$301,498)
5216 Educational Evaluation & Examination	\$0	\$6,000	(\$6,000)
<b>Total for Ministry of Education, Human Resource</b>	<b>\$734,970</b>	<b>\$720,581</b>	<b>\$14,389</b>
<b>53 Ministry of Health, Human Services, Family Affairs</b>			
5301 Agency Administration	\$3,231,980	\$5,633,300	(\$2,401,320)
5303 Primary Health Care	\$17,849	\$0	\$17,849
5304 Victoria Hospital	\$1,526,688	\$1,994,000	(\$467,312)

**Government of St. Lucia**  
**Comparative Statement of Revenue by Sub-Head**  
**Year Ended 31st March 2004**

	<b>2004 Actual</b>	<b>2004 Estimate</b>	<b>Over/(Under) Estimate</b>
5305 Soufriere Hospital	\$160,274	\$136,900	\$23,374
5306 Dennery Hospital	\$106,891	\$89,200	\$17,691
5307 Golden Hope Hospital	\$400	\$0	\$400
5308 Turning Point	\$45,796	\$53,000	(\$7,204)
5315 Primary Health Care Services	\$806,325	\$877,000	(\$70,675)
5317 Gros Islet Polyclinic	\$309,696	\$139,770	\$169,926
<b>Total for Ministry of Health, Human Services, Family Affairs</b>	<b>\$6,205,898</b>	<b>\$8,923,170</b>	<b>(\$2,717,272)</b>
<b>Total Recurrent Revenue</b>	<b>\$517,608,656</b>	<b>\$477,127,181</b>	<b>\$40,481,475</b>
<b>Capital Revenue</b>			
<b>11 Governor General</b>			
1101 Office of the Governor General	\$24,589	\$0	\$24,589
<b>Total for Governor General</b>	<b>\$24,589</b>	<b>\$0</b>	<b>\$24,589</b>
<b>21 Office of the Prime Minister</b>			
2101 Agency Administration	\$1,592,806	\$11,117,778	(\$9,524,972)
<b>Total for Office of the Prime Minister</b>	<b>\$1,592,806</b>	<b>\$11,117,778</b>	<b>(\$9,524,972)</b>
<b>22 Ministry of Labour Relations, Public Service &amp; Co-operatives</b>			
2202 Establishment	\$118,120	\$0	\$118,120
2203 Training	\$205,087	\$0	\$205,087
<b>Total for Ministry of Labour Relations, Public Service &amp; Co-</b>	<b>\$323,207</b>	<b>\$0</b>	<b>\$323,207</b>
<b>35 Ministry of Justice</b>			
3501 Agency Administration	\$16,000	\$5,977,180	(\$5,961,180)
3506 Police	\$35,600	\$0	\$35,600
<b>Total for Ministry of Justice</b>	<b>\$51,600</b>	<b>\$5,977,180</b>	<b>(\$5,925,580)</b>
<b>36 Ministry of Home Affairs</b>			
3602 Fire Services	\$2,716,270	\$2,619,945	\$96,325
3605 Probation & Parole Services	\$0	\$140,000	(\$140,000)
3607 Gender Relations	\$0	\$326,560	(\$326,560)
<b>Total for Ministry of Home Affairs</b>	<b>\$2,716,270</b>	<b>\$3,086,505</b>	<b>(\$370,235)</b>
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the Environment</b>			
4101 Agency Administration	\$9,001,971	\$18,638,846	(\$9,636,875)
4103 Marketing	\$0	\$186,380	(\$186,380)
4112 Crop Development	\$3,664,304	\$12,428,108	(\$8,763,804)
4114 Fisheries Development	\$241,830	\$548,396	(\$306,566)
4115 Forest and Lands Resources Development	\$0	\$195,000	(\$195,000)
<b>Total for Ministry of Agriculture, Forestry, Fisheries &amp; the</b>	<b>\$12,908,105</b>	<b>\$31,996,730</b>	<b>(\$19,088,625)</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer Affairs</b>			
4202 Commerce & Industry	\$0	\$210,000	(\$210,000)
<b>Total for Ministry of Commerce, Investments &amp; Consumer</b>	<b>\$0</b>	<b>\$210,000</b>	<b>(\$210,000)</b>
<b>43 Ministry of Communications, Works, Transport &amp; Public Utilities</b>			
4302 Meteorological Services	\$0	\$250,000	(\$250,000)
4303 Transport	\$194,637	\$200,000	(\$5,363)
4304 Electrical Services	\$7,694	\$0	\$7,694
4306 Road Infrastructure	\$49,144,589	\$101,353,150	(\$52,208,561)
4307 River & Sea Defence	\$984,805	\$17,652,200	(\$16,667,395)

**Government of St. Lucia**  
**Comparative Statement of Revenue by Sub-Head**  
**Year Ended 31st March 2004**

	<b>2004 Actual</b>	<b>2004 Estimate</b>	<b>Over/(Under) Estimate</b>
4308 Public Buildings and Grounds	\$334,801	\$300,000	\$34,801
<b>Total for Ministry of Communications, Works, Transport &amp;</b>	<b>\$50,666,525</b>	<b>\$119,755,350</b>	<b>(\$69,088,825)</b>
<b>44 Ministry of Finance, Int. Financial Services &amp; Economic Affairs</b>			
4401 Agency Administration	\$8,297,058	\$0	\$8,297,058
4402 Accountant General	\$7,804,927	\$1,260,000	\$6,544,927
4403 Office of the Budget	\$4,091,904	\$18,613,037	(\$14,521,133)
4404 Inland Revenue	\$713,390	\$1,340,905	(\$627,515)
4408 Research Development and Policy	\$0	\$1,161,264	(\$1,161,264)
4412 Banking and Insurance	\$292,221	\$0	\$292,221
<b>Total for Ministry of Finance, Int. Financial Services &amp;</b>	<b>\$21,199,499</b>	<b>\$22,375,206</b>	<b>(\$1,175,707)</b>
<b>46 Ministry of Tourism</b>			
4602 Corporate Planning and Development	\$0	\$296,325	(\$296,325)
4604 Marketing and Promotion	\$16,360,578	\$20,735,524	(\$4,374,946)
<b>Total for Ministry of Tourism</b>	<b>\$16,360,578</b>	<b>\$21,031,849</b>	<b>(\$4,671,271)</b>
<b>47 Ministry of Planning, Development, Environment &amp; Housing</b>			
4701 Agency Administration	\$55,299	\$120,400	(\$65,101)
4702 Land Administration	\$727,315	\$0	\$727,315
4703 Planning	\$24,843,013	\$54,091,289	(\$29,248,276)
4704 Sustainable Development and Environment	\$150,632	\$631,760	(\$481,128)
4705 Housing and Settlement	\$1,865,026	\$22,810,679	(\$20,945,653)
<b>Total for Ministry of Planning, Development, Environment &amp;</b>	<b>\$27,641,285</b>	<b>\$77,654,128</b>	<b>(\$50,012,843)</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local Government</b>			
5103 Local Government	\$1,098,380	\$9,830,883	(\$8,732,503)
5105 Cultural Development	\$85,100	\$85,100	\$0
<b>Total for Ministry of Social Transformation, Culture &amp; Local</b>	<b>\$1,183,480</b>	<b>\$9,915,983</b>	<b>(\$8,732,503)</b>
<b>52 Ministry of Education, Human Resource Development, Youth and Sports</b>			
5201 Agency Administration	\$433,171	\$320,000	\$113,171
5202 Corporate Planning	\$6,083,511	\$14,546,316	(\$8,462,805)
5205 Plant & Equipment	\$947,886	\$9,232,940	(\$8,285,054)
5207 Primary Education	\$0	\$250,000	(\$250,000)
5208 Secondary Education	\$0	\$585,000	(\$585,000)
5209 Tertiary Education	\$0	\$1,500,000	(\$1,500,000)
5210 Technology Education	\$0	\$4,635,137	(\$4,635,137)
5211 Adult & Continuing Education	\$149,972	\$150,000	(\$28)
5212 Special Education	\$0	\$0	\$0
5219 Human Resource Development	\$0	\$500,000	(\$500,000)
5221 Sports	\$376,447	\$625,000	(\$248,553)
<b>Total for Ministry of Education, Human Resource</b>	<b>\$7,990,987</b>	<b>\$32,344,393</b>	<b>(\$24,353,406)</b>
<b>53 Ministry of Health, Human Services, Family Affairs</b>			
5301 Agency Administration	\$0	\$100,000	(\$100,000)
5303 Primary Health Care	\$0	\$9,017,966	(\$9,017,966)
5304 Victoria Hospital	\$17,900	\$2,348,234	(\$2,330,334)
5307 Golden Hope Hospital	\$0	\$418,500	(\$418,500)
5310 Human Services	\$0	\$1,366,568	(\$1,366,568)
<b>Total for Ministry of Health, Human Services, Family Affairs</b>	<b>\$17,900</b>	<b>\$13,251,268</b>	<b>(\$13,233,368)</b>

**Government of St. Lucia**  
**Comparative Statement of Revenue by Sub-Head**  
**Year Ended 31st March 2004**

	<b>2004 Actual</b>	<b>2004 Estimate</b>	<b>Over/(Under) Estimate</b>
<b>Total Capital Revenue</b>	\$142,676,832	\$348,716,370	(\$206,039,538)
<b>Total Recurrent and Capital Revenue</b>	\$660,285,488	\$825,843,551	(\$165,558,063)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>Recurrent Expenditure</b>					
<b>11 Governor General</b>					
1101 Office of the Governor General	\$596,589	\$624,000	\$13,641	\$637,641	(\$41,052)
<b>Total for 11 Governor General</b>	<b>\$596,589</b>	<b>\$624,000</b>	<b>\$13,641</b>	<b>\$637,641</b>	<b>(\$41,052)</b>
<b>12 Legislature</b>					
1201 Office of Parliament	\$1,651,588	\$1,648,326	\$39,277	\$1,687,603	(\$36,015)
1202 Office of The Ombudsman	\$167,348	\$203,115	(\$5,538)	\$197,577	(\$30,229)
<b>Total for 12 Legislature</b>	<b>\$1,818,936</b>	<b>\$1,851,441</b>	<b>\$33,739</b>	<b>\$1,885,180</b>	<b>(\$66,244)</b>
<b>13 Service Commissions</b>					
1301 Office of the Public Service Commission	\$465,113	\$475,167	\$505	\$475,672	(\$10,559)
1302 Office of the Teaching Service Commission	\$67,378	\$83,348	(\$505)	\$82,843	(\$15,465)
<b>Total for 13 Service Commissions</b>	<b>\$532,491</b>	<b>\$558,515</b>	<b>\$0</b>	<b>\$558,515</b>	<b>(\$26,024)</b>
<b>14 Electoral</b>					
1401 Agency Administration	\$352,812	\$334,166	\$26,865	\$361,031	(\$8,219)
1402 Voter Registration	\$352,733	\$386,915	(\$26,865)	\$360,050	(\$7,317)
<b>Total for 14 Electoral</b>	<b>\$705,545</b>	<b>\$721,081</b>	<b>\$0</b>	<b>\$721,081</b>	<b>(\$15,536)</b>
<b>15 Audit</b>					
1501 Audit Administration	\$316,655	\$282,513	\$79,614	\$362,127	(\$45,472)
1502 Audit Operations	\$781,415	\$910,236	(\$66,809)	\$843,427	(\$62,012)
<b>Total for 15 Audit</b>	<b>\$1,098,069</b>	<b>\$1,192,749</b>	<b>\$12,805</b>	<b>\$1,205,554</b>	<b>(\$107,485)</b>
<b>21 Office of the Prime Minister</b>					
2101 Agency Administration	\$4,112,615	\$3,706,618	\$536,101	\$4,242,719	(\$130,104)
2102 Policy Co-ordination Development (Cabinet)	\$277,954	\$328,215	(\$18,900)	\$309,315	(\$31,361)
2103 National Disaster Preparedness	\$232,278	\$292,126	(\$29,511)	\$262,615	(\$30,337)
2104 Information Services	\$2,435,233	\$2,777,888	(\$37,650)	\$2,740,238	(\$305,005)
2106 Office of Public Sector Reform	\$324,666	\$372,305	\$9,639	\$381,944	(\$57,278)
2107 Office of Integrity Commission	\$84,647	\$92,105	\$0	\$92,105	(\$7,458)
<b>Total for 21 Office of the Prime Minister</b>	<b>\$7,467,392</b>	<b>\$7,569,257</b>	<b>\$459,679</b>	<b>\$8,028,937</b>	<b>(\$561,544)</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>22 Ministry of Labour Relations,Public Service &amp; Co-</b>					
2201 Agency Administration	\$3,788,111	\$3,866,526	\$29,720	\$3,896,246	(\$108,136)
2202 Establishment	\$6,633,855	\$6,916,826	\$94,943	\$7,011,769	(\$377,913)
2203 Training	\$2,209,080	\$1,822,404	\$512,110	\$2,334,514	(\$125,434)
2204 Personnel Administration	\$1,310,702	\$1,359,448	(\$11,813)	\$1,347,635	(\$36,932)
2206 Labour	\$996,567	\$1,148,984	(\$120,274)	\$1,028,710	(\$32,143)
2207 Co-operatives	\$359,733	\$451,282	(\$12,516)	\$438,766	(\$79,033)
<b>Total for 22 Ministry of Labour Relations,Public</b>	<b>\$15,298,049</b>	<b>\$15,565,469</b>	<b>\$492,170</b>	<b>\$16,057,640</b>	<b>(\$759,591)</b>
<b>32 Attorney General's Chambers</b>					
3201 Attorney General Chamber	\$2,906,177	\$2,717,500	\$248,050	\$2,965,550	(\$59,373)
<b>Total for 32 Attorney General's Chambers</b>	<b>\$2,906,177</b>	<b>\$2,717,500</b>	<b>\$248,050</b>	<b>\$2,965,550</b>	<b>(\$59,373)</b>
<b>35 Ministry of Justice</b>					
3501 Agency Administration	\$646,682	\$712,264	\$117,287	\$829,551	(\$182,869)
3502 Director of Public Prosecutions	\$560,068	\$627,662	\$5,309	\$632,971	(\$72,903)
3503 Court of Appeal	\$1,043,122	\$1,082,465	(\$3,770)	\$1,078,695	(\$35,573)
3504 Supreme Court	\$1,476,904	\$1,622,157	(\$25,507)	\$1,596,650	(\$119,746)
3505 District Court	\$2,201,830	\$2,205,223	\$46,766	\$2,251,989	(\$50,158)
3506 Police	\$28,161,914	\$28,747,422	\$321,943	\$29,069,365	(\$907,451)
3507 Forensic Science Services	\$293,228	\$112,214	\$186,881	\$299,095	(\$5,867)
3509 National Joint Headquarters	\$0	\$58,593	(\$56,654)	\$1,939	(\$1,939)
<b>Total for 35 Ministry of Justice</b>	<b>\$34,383,749</b>	<b>\$35,168,000</b>	<b>\$592,255</b>	<b>\$35,760,255</b>	<b>(\$1,376,506)</b>
<b>36 Ministry of Home Affairs</b>					
3601 Agency Administration	\$1,015,459	\$737,404	\$301,340	\$1,038,744	(\$23,286)
3602 Fire Services	\$8,166,882	\$8,329,561	(\$182,522)	\$8,147,039	\$19,843
3603 Prisons	\$6,891,532	\$7,637,270	(\$11,861)	\$7,625,409	(\$733,877)
3604 Boy's Training Centre	\$789,308	\$912,361	(\$38,771)	\$873,590	(\$84,282)
3605 Probation & Parole Services	\$273,835	\$321,749	(\$25,986)	\$295,763	(\$21,928)
3606 Gender Relations	\$852,316	\$983,367	(\$84,950)	\$898,417	(\$46,101)
<b>Total for 36 Ministry of Home Affairs</b>	<b>\$17,989,332</b>	<b>\$18,921,712</b>	<b>(\$42,750)</b>	<b>\$18,878,962</b>	<b>(\$889,631)</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the</b>					
4101 Agency Administration	\$2,096,638	\$2,033,584	\$130,591	\$2,164,175	(\$67,536)
4102 Corporate Planning	\$227,805	\$339,212	(\$63,966)	\$275,246	(\$47,441)
4103 Marketing	\$92,934	\$117,410	(\$16,526)	\$100,884	(\$7,950)
4112 Crop Development	\$5,159,965	\$5,286,903	(\$31,028)	\$5,255,875	(\$95,910)
4113 Livestock Development Programme	\$1,575,804	\$1,582,192	\$25,131	\$1,607,323	(\$31,520)
4114 Fisheries Development	\$1,934,094	\$2,143,542	(\$38,954)	\$2,104,588	(\$170,494)
4115 Forest and Lands Resources Development	\$1,915,161	\$1,971,013	(\$68,706)	\$1,902,307	\$12,854
4116 Information Management and Dissemination	\$211,342	\$198,618	\$20,650	\$219,268	(\$7,926)
<b>Total for 41 Ministry of Agriculture, Forestry,</b>	<b>\$13,213,743</b>	<b>\$13,672,474</b>	<b>(\$42,808)</b>	<b>\$13,629,666</b>	<b>(\$415,923)</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer</b>					
4201 Agency Administration	\$1,115,486	\$1,144,183	\$74,441	\$1,218,624	(\$103,139)
4202 Commerce & Industry	\$204,241	\$303,426	(\$36,103)	\$267,323	(\$63,082)
4203 Consumer Affairs	\$1,142,825	\$1,246,318	\$23	\$1,246,341	(\$103,516)
4204 Small Enterprise Developmet Unit	\$383,257	\$418,679	(\$5,351)	\$413,328	(\$30,071)
4205 Documentation and Information	\$82,311	\$99,630	(\$686)	\$98,944	(\$16,633)
4206 Investment Coordination	\$207,982	\$151,800	\$110,343	\$262,143	(\$54,161)
<b>Total for 42 Ministry of Commerce, Investments</b>	<b>\$3,136,102</b>	<b>\$3,364,036</b>	<b>\$142,667</b>	<b>\$3,506,703</b>	<b>(\$370,601)</b>
<b>43 Ministry of Communications, Works, Transport &amp;</b>					
4301 Agency Administration	\$5,116,961	\$4,439,000	\$730,594	\$5,169,594	(\$52,633)
4302 Meteorological Services	\$1,056,975	\$1,065,188	\$6,493	\$1,071,681	(\$14,706)
4303 Transport	\$1,059,185	\$1,007,166	\$50,971	\$1,058,137	\$1,048
4304 Electrical Services	\$1,986,326	\$1,718,079	\$291,321	\$2,009,400	(\$23,074)
4305 Project Planning, Design and Laboratory Services	\$591,541	\$718,106	(\$41,880)	\$676,226	(\$84,685)
4306 Road Infrastructure	\$7,284,952	\$6,922,985	(\$122,153)	\$6,800,832	\$484,120
4308 Public Buildings and Grounds	\$745,978	\$775,262	\$3,446	\$778,708	(\$32,730)
4309 Post Office	\$3,858,221	\$3,991,129	(\$176,036)	\$3,815,093	\$43,128
4310 Public Utilities Services	\$316,883	\$353,780	(\$11,111)	\$342,669	(\$25,786)
<b>Total for 43 Ministry of Communications, Works,</b>	<b>\$22,017,022</b>	<b>\$20,990,695</b>	<b>\$731,645</b>	<b>\$21,722,340</b>	<b>\$294,682</b>



**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>44 Ministry of Finance, Int. Financial Services &amp;</b>					
4401 Agency Administration	\$1,576,417	\$1,442,507	\$165,074	\$1,607,581	(\$31,164)
4402 Accountant General	\$46,867,354	\$42,489,850	\$160,001	\$42,649,851	\$4,217,503
4403 Office of the Budget	\$1,429,045	\$15,003,558	(\$11,590,575)	\$3,412,983	(\$1,983,938)
4404 Inland Revenue	\$14,100,175	\$15,783,515	(\$851,916)	\$14,931,599	(\$831,425)
4405 Customs and Exercise	\$9,867,089	\$9,478,558	\$681,364	\$10,159,922	(\$292,833)
4407 Statistics	\$1,736,442	\$1,590,481	\$255,345	\$1,845,826	(\$109,384)
4408 Research Development and Policy	\$644,530	\$0	\$629,074	\$629,074	\$15,456
4409 Planning	\$100	\$0	\$0	\$0	\$100
4410 International Financial Services	\$769,639	\$958,746	(\$6,456)	\$952,290	(\$182,651)
4411	\$941,714	\$1,928,990	(\$598,799)	\$1,330,191	(\$388,477)
4412 Banking and Insurance	\$90,951,049	\$96,186,861	(\$1,361,045)	\$94,825,816	(\$3,874,767)
4415	\$168,370	\$0	\$0	\$0	\$168,370
<b>Total for 44 Ministry of Finance, Int. Financial</b>	<b>\$169,051,923</b>	<b>\$184,863,066</b>	<b>(\$12,517,932)</b>	<b>\$172,345,134</b>	<b>(\$3,293,211)</b>
<b>45 Ministry of External Affairs, International Trade and</b>					
4501 Agency Administration	\$6,876,842	\$6,678,412	\$87,801	\$6,766,213	\$110,630
4502 Policy Development & Management	\$791,209	\$856,088	(\$79,840)	\$776,247	\$14,962
4503 Foreign Missions	\$7,086,721	\$6,730,049	\$304,186	\$7,034,235	\$52,485
4504 Civil Aviation	\$27,935	\$43,451	(\$13,878)	\$29,573	(\$1,638)
<b>Total for 45 Ministry of External Affairs,</b>	<b>\$14,782,708</b>	<b>\$14,308,000</b>	<b>\$298,269</b>	<b>\$14,606,269</b>	<b>\$176,439</b>
<b>46 Ministry of Tourism</b>					
4601 Agency Administration	\$897,315	\$982,262	\$79,977	\$1,062,239	(\$164,924)
4602 Corporate Planning and Development	\$386,630	\$506,148	(\$18,760)	\$487,388	(\$100,758)
<b>Total for 46 Ministry of Tourism</b>	<b>\$1,283,945</b>	<b>\$1,488,410</b>	<b>\$61,217</b>	<b>\$1,549,627</b>	<b>(\$265,682)</b>
<b>47 Ministry of Planning, Development, Environment &amp;</b>					
4701 Agency Administration	\$1,125,053	\$1,117,019	\$86,720	\$1,203,739	(\$78,686)
4702 Land Administration	\$2,185,849	\$2,296,389	(\$41,631)	\$2,254,758	(\$68,909)
4703 Planning	\$2,069,615	\$2,100,078	\$103,325	\$2,203,403	(\$133,788)
4704 Sustainable Development and Environment	\$6,664,309	\$6,743,275	\$12,666	\$6,755,941	(\$91,632)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
4705 Housing and Settlement	\$198,475	\$197,108	\$25	\$197,133	\$1,342
<b>Total for 47 Ministry of</b>	<b>\$12,243,301</b>	<b>\$12,453,869</b>	<b>\$161,105</b>	<b>\$12,614,974</b>	<b>(\$371,673)</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local</b>					
5101 Agency Administration	\$1,135,125	\$1,162,354	\$24,550	\$1,186,904	(\$51,779)
5103 Local Government	\$15,043,857	\$11,344,023	\$3,134,986	\$14,479,009	\$564,848
5105 Cultural Development	\$1,955,390	\$1,370,000	\$585,390	\$1,955,390	\$0
<b>Total for 51 Ministry of Social Transformation,</b>	<b>\$18,134,372</b>	<b>\$13,876,377</b>	<b>\$3,744,926</b>	<b>\$17,621,303</b>	<b>\$513,069</b>
<b>52 Ministry of Education, Human Resource</b>					
5201 Agency Administration	\$3,184,317	\$3,604,262	(\$13,087)	\$3,591,175	(\$406,858)
5202 Corporate Planning	\$471,753	\$547,731	(\$14,123)	\$533,608	(\$61,855)
5203 Information Technology (MIS)	\$951,684	\$1,033,139	(\$64,688)	\$968,451	(\$16,767)
5204 Human Resource Management	\$295,125	\$280,006	\$15,119	\$295,125	\$0
5205 Plant & Equipment	\$379,903	\$370,700	\$14,082	\$384,782	(\$4,879)
5206 Early Childhood Education	\$435,183	\$453,466	(\$11,980)	\$441,486	(\$6,303)
5207 Primary Education	\$45,180,874	\$44,308,392	\$1,089,445	\$45,397,837	(\$216,964)
5208 Secondary Education	\$32,660,944	\$32,270,199	\$350,322	\$32,620,521	\$40,423
5209 Tertiary Education	\$12,126,942	\$12,646,942	\$0	\$12,646,942	(\$520,000)
5211 Adult & Continuing Education	\$762,631	\$845,511	(\$81,279)	\$764,232	(\$1,601)
5212 Special Education	\$1,368,338	\$1,524,588	(\$143,849)	\$1,380,739	(\$12,401)
5213 Curriculum Development	\$1,029,238	\$933,327	\$182,572	\$1,115,899	(\$86,661)
5214 School Supervision	\$1,953,488	\$1,982,901	\$355,862	\$2,338,763	(\$385,275)
5215 Student Welfare Assistance	\$311,542	\$279,000	\$32,543	\$311,543	(\$1)
5216 Educational Evaluation & Examination	\$792,711	\$709,885	\$88,260	\$798,145	(\$5,434)
5217 U.N.E.S.C.O.	\$167,060	\$177,140	\$902	\$178,042	(\$10,982)
5218 Library Services	\$1,340,487	\$1,335,391	\$9,482	\$1,344,873	(\$4,386)
5219 Human Resource Development	\$4,837,469	\$3,548,829	\$1,302,679	\$4,851,508	(\$14,039)
5220 Youth Services	\$1,327,491	\$1,440,248	(\$54,534)	\$1,385,714	(\$58,223)
5221 Sports	\$2,304,776	\$1,149,915	\$727,894	\$1,877,809	\$426,967
<b>Total for 52 Ministry of Education, Human</b>	<b>\$111,881,955</b>	<b>\$109,441,572</b>	<b>\$3,785,622</b>	<b>\$113,227,194</b>	<b>(\$1,345,239)</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>53 Ministry of Health, Human Services, Family Affairs</b>					
5301 Agency Administration	\$4,565,432	\$4,534,627	\$59,062	\$4,593,689	(\$28,257)
5302 Corporate Planning	\$479,143	\$520,795	\$0	\$520,795	(\$41,652)
5303 Primary Health Care	\$0	\$0	\$20,425	\$20,425	(\$20,425)
5304 Victoria Hospital	\$19,811,710	\$19,217,282	\$1,163,764	\$20,381,045	(\$569,335)
5305 Soufriere Hospital	\$833,462	\$892,958	\$1,000	\$893,958	(\$60,497)
5306 Dennery Hospital	\$646,128	\$653,741	(\$10,640)	\$643,101	\$3,027
5307 Golden Hope Hospital	\$2,194,456	\$2,512,571	(\$66,114)	\$2,446,457	(\$252,001)
5308 Turning Point	\$410,421	\$420,444	(\$462)	\$419,982	(\$9,561)
5310 Human Services	\$4,139,297	\$3,916,099	(\$8,358)	\$3,907,741	\$231,556
5311 St. Jude Hospital	\$8,518,323	\$8,578,163	\$0	\$8,578,163	(\$59,840)
5313 Senior Citizen's Home	\$531,788	\$555,791	\$29,426	\$585,217	(\$53,429)
5315 Primary Health Care Services	\$5,468,098	\$5,725,762	(\$56,681)	\$5,669,081	(\$200,984)
5316 Public Health	\$4,229,702	\$4,734,630	(\$40,118)	\$4,694,512	(\$464,810)
5317 Gros Islet Polyclinic	\$740,842	\$714,186	\$52,473	\$766,659	(\$25,817)
5318	\$210,622	\$241,686	(\$18,985)	\$222,701	(\$12,079)
<b>Total for 53 Ministry of Health, Human Services, Total Recurrent Expenditure</b>	<b>\$52,779,424</b>	<b>\$53,218,736</b>	<b>\$1,124,792</b>	<b>\$54,343,528</b>	<b>(\$1,564,104)</b>
<b>Capital Expenditure</b>	<b>\$501,320,824</b>	<b>\$512,566,961</b>	<b>(\$700,909)</b>	<b>\$511,866,051</b>	<b>(\$10,545,228)</b>
<b>11 Governor General</b>					
1101 Office of the Governor General	\$24,589	\$0	\$24,589	\$24,589	\$0
<b>Total for 11 Governor General</b>	<b>\$24,589</b>	<b>\$0</b>	<b>\$24,589</b>	<b>\$24,589</b>	<b>\$0</b>
<b>12 Legislature</b>					
1203	\$4,570	\$0	\$10,000	\$10,000	(\$5,430)
<b>Total for 12 Legislature</b>	<b>\$4,570</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>(\$5,430)</b>
<b>21 Office of the Prime Minister</b>					
2101 Agency Administration	\$1,858,348	\$11,178,000	\$799,099	\$11,977,099	(\$10,118,751)
2103 National Disaster Preparedness	\$156	\$0	\$156	\$156	\$0
<b>Total for 21 Office of the Prime Minister</b>	<b>\$1,858,504</b>	<b>\$11,178,000</b>	<b>\$799,255</b>	<b>\$11,977,255</b>	<b>(\$10,118,751)</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>22 Ministry of Labour Relations,Public Service &amp; Co-</b>					
2202 Establishment	\$133,120	\$0	\$343,000	\$343,000	(\$209,880)
2203 Training	\$205,087	\$0	\$0	\$0	\$205,087
<b>Total for 22 Ministry of Labour Relations,Public</b>	<b>\$338,207</b>	<b>\$0</b>	<b>\$343,000</b>	<b>\$343,000</b>	<b>(\$4,793)</b>
<b>35 Ministry of Justice</b>					
3501 Agency Administration	\$16,000	\$5,977,180	\$51,600	\$6,028,780	(\$6,012,780)
3505 District Court	\$7,760	\$0	\$7,760	\$7,760	\$0
3506 Police	\$35,600	\$0	\$0	\$0	\$35,600
<b>Total for 35 Ministry of Justice</b>	<b>\$59,360</b>	<b>\$5,977,180</b>	<b>\$59,360</b>	<b>\$6,036,540</b>	<b>(\$5,977,180)</b>
<b>36 Ministry of Home Affairs</b>					
3602 Fire Services	\$2,716,270	\$2,619,945	\$181,998	\$2,801,943	(\$85,673)
3604 Boy's Training Centre	\$106,134	\$0	\$106,135	\$106,135	(\$1)
3605 Probation & Parole Services	\$0	\$140,000	\$0	\$140,000	(\$140,000)
3607 Gender Relations	\$0	\$326,560	\$52,227	\$378,787	(\$378,787)
<b>Total for 36 Ministry of Home Affairs</b>	<b>\$2,822,404</b>	<b>\$3,086,505</b>	<b>\$340,360</b>	<b>\$3,426,865</b>	<b>(\$604,461)</b>
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the</b>					
4101 Agency Administration	\$9,426,804	\$18,638,846	\$0	\$18,638,846	(\$9,212,042)
4103 Marketing	\$185,501	\$186,380	\$0	\$186,380	(\$879)
4112 Crop Development	\$5,028,189	\$12,428,108	\$0	\$12,428,108	(\$7,399,919)
4114 Fisheries Development	\$315,009	\$548,396	\$0	\$548,396	(\$233,387)
4115 Forest and Lands Resources Development	\$60,121	\$195,000	\$0	\$195,000	(\$134,879)
<b>Total for 41 Ministry of Agriculture, Forestry,</b>	<b>\$15,015,624</b>	<b>\$31,996,730</b>	<b>\$0</b>	<b>\$31,996,730</b>	<b>(\$16,981,106)</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer</b>					
4202 Commerce & Industry	\$208,087	\$210,000	\$0	\$210,000	(\$1,913)
<b>Total for 42 Ministry of Commerce, Investments</b>	<b>\$208,087</b>	<b>\$210,000</b>	<b>\$0</b>	<b>\$210,000</b>	<b>(\$1,913)</b>
<b>43 Ministry of Communications, Works, Transport &amp;</b>					
4302 Meteorological Services	\$0	\$250,000	\$0	\$250,000	(\$250,000)
4303 Transport	\$194,637	\$200,000	\$0	\$200,000	(\$5,363)
4304 Electrical Services	\$7,694	\$0	\$0	\$0	\$7,694
4306 Road Infrastructure	\$49,147,944	\$101,353,150	\$0	\$101,353,150	(\$52,205,206)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
4307 River & Sea Defence	\$984,805	\$17,652,200	\$0	\$17,652,200	(\$16,667,395)
4308 Public Buildings anf Grounds	\$334,801	\$300,000	\$35,000	\$335,000	(\$199)
<b>Total for 43 Ministry of Communications, Works,</b>	<b>\$50,669,881</b>	<b>\$119,755,350</b>	<b>\$35,000</b>	<b>\$119,790,350</b>	<b>(\$69,120,469)</b>
<b>44 Ministry of Finance, Int. Financial Services &amp;</b>					
4402 Accountant General	\$1,531,252	\$1,260,000	\$1,533,099	\$2,793,099	(\$1,261,846)
4403 Office of the Budget	\$6,225,875	\$18,613,037	(\$4,525,717)	\$14,087,320	(\$7,861,445)
4404 Inland Revenue	\$730,618	\$1,340,905	\$17,233	\$1,358,138	(\$627,520)
4405 Customs and Exercise	\$163,000	\$0	\$645,380	\$645,380	(\$482,380)
4408 Research Development and Policy	\$0	\$1,161,264	\$0	\$1,161,264	(\$1,161,264)
4412 Banking and Insurance	\$292,221	\$0	\$0	\$0	\$292,221
<b>Total for 44 Ministry of Finance, Int. Financial</b>	<b>\$8,942,966</b>	<b>\$22,375,206</b>	<b>(\$2,330,006)</b>	<b>\$20,045,200</b>	<b>(\$11,102,234)</b>
<b>45 Ministry of External Affairs, International Trade and</b>					
4501 Agency Administration	\$107,081	\$0	\$108,480	\$108,480	(\$1,399)
<b>Total for 45 Ministry of External Affairs,</b>	<b>\$107,081</b>	<b>\$0</b>	<b>\$108,480</b>	<b>\$108,480</b>	<b>(\$1,399)</b>
<b>46 Ministry of Tourism</b>					
4602 Corporate Planning and Development	\$296,324	\$296,325	\$0	\$296,325	(\$1)
4604 Marketing and Promotion	\$17,038,014	\$20,735,524	\$0	\$20,735,524	(\$3,697,510)
<b>Total for 46 Ministry of Tourism</b>	<b>\$17,334,338</b>	<b>\$21,031,849</b>	<b>\$0</b>	<b>\$21,031,849</b>	<b>(\$3,697,511)</b>
<b>47 Ministry of Planning,Development,Environment &amp;</b>					
4701 Agency Administration	\$55,299	\$120,400	\$60,000	\$180,400	(\$125,101)
4702 Land Administration	\$0	\$0	\$141	\$141	(\$141)
4703 Planning	\$25,066,511	\$54,091,289	\$477,927	\$54,569,216	(\$29,502,705)
4704 Sustainable Development and Environment	\$150,632	\$631,760	\$25,000	\$656,760	(\$506,128)
4705 Housing and Settlement	\$1,865,026	\$22,810,679	(\$134,068)	\$22,676,611	(\$20,811,585)
<b>Total for 47 Ministry of</b>	<b>\$27,137,469</b>	<b>\$77,654,128</b>	<b>\$429,000</b>	<b>\$78,083,128</b>	<b>(\$50,945,659)</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local</b>					
5103 Local Government	\$2,201,394	\$9,830,883	\$200,000	\$10,030,883	(\$7,829,489)
5105 Cultural Development	\$85,100	\$85,100	\$0	\$85,100	\$0
<b>Total for 51 Ministry of Social Transformation,</b>	<b>\$2,286,494</b>	<b>\$9,915,983</b>	<b>\$200,000</b>	<b>\$10,115,983</b>	<b>(\$7,829,489)</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2004**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>52 Ministry of Education, Human Resource</b>					
5201 Agency Administration	\$449,734	\$320,000	\$126,429	\$446,429	\$3,305
5202 Corporate Planning	\$6,090,602	\$14,546,316	(\$140,000)	\$14,406,316	(\$8,315,714)
5205 Plant & Equipment	\$1,017,477	\$9,232,940	\$76,545	\$9,309,485	(\$8,292,008)
5207 Primary Education	\$249,936	\$250,000	\$0	\$250,000	(\$64)
5208 Secondary Education	\$515,000	\$585,000	\$70,000	\$655,000	(\$140,000)
5209 Tertiary Education	\$0	\$1,500,000	\$0	\$1,500,000	(\$1,500,000)
5210 Technology Education	\$4,262,149	\$4,635,137	\$0	\$4,635,137	(\$372,988)
5211 Adult & Continuing Education	\$149,972	\$150,000	\$0	\$150,000	(\$28)
5219 Human Resource Development	\$0	\$500,000	\$0	\$500,000	(\$500,000)
5221 Sports	\$376,092	\$625,000	(\$115,464)	\$509,536	(\$133,444)
<b>Total for 52 Ministry of Education, Human</b>	<b>\$13,110,962</b>	<b>\$32,344,393</b>	<b>\$17,510</b>	<b>\$32,361,903</b>	<b>(\$19,250,941)</b>
<b>53 Ministry of Health, Human Services, Family Affairs</b>					
5301 Agency Administration	\$10,317	\$100,000	(\$26,510)	\$73,490	(\$63,173)
5303 Primary Health Care	\$470,583	\$9,017,966	(\$19,655)	\$8,998,311	(\$8,527,728)
5304 Victoria Hospital	\$1,339,789	\$2,348,234	\$687,871	\$3,036,105	(\$1,696,316)
5307 Golden Hope Hospital	\$141,747	\$418,500	\$25,855	\$444,355	(\$302,608)
5310 Human Services	\$364,702	\$1,366,568	(\$3,200)	\$1,363,368	(\$998,666)
<b>Total for 53 Ministry of Health, Human Services,</b>	<b>\$2,327,138</b>	<b>\$13,251,268</b>	<b>\$664,361</b>	<b>\$13,915,629</b>	<b>(\$11,588,491)</b>
<b>Total Capital Expenditure</b>	<b>\$142,247,673</b>	<b>\$348,776,592</b>	<b>\$700,909</b>	<b>\$349,477,501</b>	<b>(\$207,229,828)</b>
<b>Total Recurrent and Capital</b>	<b>\$643,568,496</b>	<b>\$861,343,553</b>	<b>\$0</b>	<b>\$861,343,552</b>	<b>(\$217,775,056)</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2004**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2004	BALANCE AT 31/3/2004 (EC EQUIV.)
<b>DOMESTIC DEBT</b>				
Commercial Banks				
<b>Bank of Nova Scotia</b> Purchase of Ambassador's Residence-Collingham Gardens	ECD 4,200,000	2000. To purchase property for use as Ambassador's Residence	3,173,846	<b>3,173,846</b>
<b>National Commercial Bank of St. Lucia Limited</b>				
Bank of China Loan	ECD 5,400,000	1992. To pay off existing overdraft originally granted to provide bridging finance pending pending drawdown Exports/Imports	1,125,111	<b>1,125,111</b>
<b>Caribbean Banking Corporation Limited</b>				
Construction of New Prison-CBC	ECD 12,000,000	1998. To partially fund the capital expenditure	12,000,000	12,000,000
Short Term Employment Programme	ECD 11,900,000	1997. To provide training and work experience to unemployed persons	8,861,416	8,861,416
				<b>20,861,416</b>
<b>Assistance to Banana Farmers</b>		1997. To provide working capital for SLBGA		
St. Lucia Co-Operative Bank Ltd.	ECD 1,000,000		193,568	193,568
National Commercial Bank of St. Lucia Ltd.	ECD 1,000,000		86,075	86,075
CIBC Caribbean Ltd	ECD 1,000,000		122,479	122,479
Royal Bank of Canada	ECD 1,000,000		119,713	119,713
Bank of Nova Scotia	ECD 1,000,000		62,470	62,470
				<b>584,305</b>
<b>Barbados Mutual Life Assurance et al</b>				
Re-draining of Cul-de-Sac River	ECD 7,500,000	1997. To re-draining of the Cul-de-Sac river	7,500,000	<b>7,500,000</b>
<b>Reconstruction of La Resource Black/Bay Road</b>	FRF 5,800,000	1992. On lent portion of remainder of Credit facility from Caisse Centrale to SLASPA for Black Bay	421,775	<b>1,396,708</b>
<b>Upgrading Dialysis Unit at Victoria Hospital</b>	ECD 3,000,000	2001. To finance the upgrading of dialysis unit at the Victoria Hospital	1,648,036	<b>1,648,036</b>
<b>SLDB Bad Debts</b>	ECD 2,300,000	1995. Liquify of Gov't Liabilities to SLDB		<b>146,418</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

<b>National Savings &amp; Development Bonds</b>				
1996/2006	ECD 13,264,800	1996.To finance economic & social infrastructure	12,763,800	12,763,800
1997/2007	ECD 45,000,000	1997.To finance economic & social infrastructure	22,705,000	22,705,000
2002/2012	ECD 60,000,000	2002.To finance economic & social infrastructure	47,416,000	47,416,000
				<b>82,884,800</b>
<b>TOTAL CENTRAL GOVERNMENT DOMESTIC</b>				<b>119,320,640</b>
<b>Public Non-Guaranteed Domestic Bank of Nova Scotia</b>				
St. Lucia Air & Sea Ports Authority	ECD 9,410,000	2003.La Place Careenage extension & Ferry Terminal.	7,985,545	7,985,545
St. Lucia Air & Sea Ports Authority	ECD 19,370,866	1991.Improvement to Hewanorra Airport	14,138,666	14,138,666
St. Lucia Air & Sea Ports Authority	USD 840,000	2000.Purchase of three reach stackers	210,000	567,000
<b>TOTAL NON-GUARANTEED DOMESTIC</b>				<b>22,691,211</b>
<b>GRAND TOTAL DOMESTIC</b>				<b>142,011,850</b>
<b>EXTERNAL DEBT</b>				
<b>Royal Merchant Bank</b>				
Fixed Rate Bonds 2015	ECD 63,500,000	2000. To partially finance capital expenditure	63,500,000	63,500,000
Fixed Rate Bonds	USD 41,000,000		41,000,000	110,700,000
Construction of New Prison	ECD 30,000,000	1998. To partially fund the capital expenditure	30,000,000	30,000,000
	USD 3,072,119	programme of the New Prison	3,072,119	8,294,721
				<b>212,494,721</b>
<b>Citibank (T&amp;T) Limited</b>				
Fixed Rate Bonds	ECD 20,000,000	2001.Paying of WASCO's debts assumed by GOSL	20,000,000	20,000,000
	USD 40,000,000	2002.Refunding existing debts	40,000,000	108,000,000
	BDS 10,000,000	2002.Refunding existing debts	10,000,000	13,500,000
Floating Rate Bonds	USD 6,000,000	2001.Paying of WASCO's debts assumed by GOSL	6,000,000	16,200,000
<b>TOTAL CITIBANK</b>				<b>157,700,000</b>



**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

<b>GOVERNMENT OF ST. LUCIA STATEMENT OF PUBLIC DEBT AT MARCH31, 2004</b>				
<b>National Savings &amp; Development Bonds</b>				
1996/2006		1996.To finance economic & social infrastructure	500,000	500,000
1997/2007		1997.To finance economic & social infrastructure	22,275,000	22,275,000
2002/2012		2002.To finance economic & social infrastructure	12,584,000	12,584,000
<b>TOTAL NSDB</b>				<b>35,359,000</b>
<b>BILATERAL LOANS</b>				
<b>Agence Francaise de Development</b>				
Rodney Bay Sewerage Project	FF 32,000,000	1991. To finance the water treatment of the Rodney Bay Zone	2,854,106	9,451,372
Castries/Cul-de-Sac Highway Project	USD 9,000,000	1995. Building of the Cul-de-Sac Highway	5,727,273	15,463,637
Northern Water Supply Project	EUR 4,200,000	2001. To finance the supply and installation of a conduit dedicated to distribution of processed water between the entry to the port of Castries & Choc Bay.	4,189,714	13,874,238
<b>TOTAL AFD</b>				<b>38,789,247</b>
<b>UK/St. Lucia Retrospective Terms Arrangement 1997</b>				
	STG 5,000,000	1986. To be allocated to specific projects to be mutually determined by the respective Governments (ST. LUCIA/UK)	832,500	<b>4,115,963</b>
<b>Kuwait Fund for Arab Economic Development</b>				
Castries/Cul-de-Sac Highway Project	KWD 2,500,000	1995. Building of the Cul-de-Sac Highway	1,500,004	13,734,637
Castries/Choc Bay Junction Hwy. Improvement Project	KWD 2,500,000	2002.Reduce traffic on Castries/Choc Bay Road	204,903	1,876,170
<b>TOTAL KFAED</b>				<b>15,610,807</b>
Multi-Lateral Loans				
<b>Caribbean Development Bank</b>				
CDB-Vigie Terminal Building-3/SFR-OR-STL	ECD 516,000	1973. For construction of a terminal building at Vigie Airport	15,776	15,776
CDB-West Indies Shipping Corporation-6/SFR-R	ECU 92, 215	1992. For Government's contribution and arrears of contribution to WISCO	59,531	197,136

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

CDB-Water Supply (4th) Loan-8/SFR-OR-STL	USD 7,253,000	1990. To meet demand for potable water in northwest of St. Lucia	318,276 56,245 1,150,163 3,989,019	647,437 278,083 3,105,441 10,770,352
CDB-Roads Development Project-12/OR-STL	USD 27,489,000	2000. To carry out maintenance and improvement works on 91.1km of main road and 25.6 km of secondary road	10,239,195 346,045 1,022,008	27,645,826 346,045 5,052,912
CDB-Roads Development Project-12/OR-STL-ADD	USD 2,838,000	2000. To carry out maintenance and improvement works on 91.1 km of main road and 25.6km of secondary road	2,494,244 95,035 186,463	6,734,460 95,035 921,893
CDB-Road Improvement & Maintenance Project-13/SFR-OR-STL	USD 2,500,000 IUD 2,300,000	1992. Road Improvement and Maintenance	379,903 964,233	1,025,739 2,603,428
CDB-Economic Reconstruction Programme-Tourism-14/OR-STL	USD 2,957,244 STG 10,781 CAD 86,050 ECD 397,947 TTD 111,218	2003. To finance Economic Reconstruction Programme Tourism	1,131,057 123,476 100,550 412,620 111,218	3,053,855 610,478 204,539 412,620 48,024
CDB-Road Improvement and Maintenance Project-15/SFR-OR-STL	USD 6,150,000	1994. To assist in financing the rehabilitation of sections of the secondary road network in St.Lucia	1,666,250 2,380,656 931,083 101,934 42,134 109,989	4,498,875 6,427,771 402,042 101,934 139,528 543,796
CDB-Basic Education Reform Project-16/SFR-OR-STL	USD 1,400,000 USD 2,800,000	1995. Construction and Rehabilitation of Schools and offices	1,143,333 2,794,019	3,087,000 7,543,852

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

CDB-OECS Waste Management Project-18/SFR-OR-STL	USD 1,710,000	1995. To finance the OECS waste mngt project	1,710,000	4,617,000
	USD 1,110,000		1,110,000	2,997,000
CDB-OECS Waste Management Project-18/SFR-OR-STL ADD	USD 2,420,000	2000. Additional finance for waste mngt project	1,882,601	5,083,024
CDB-Disaster Mitigation Project-20/SFR-OR-STL	USD 3,805,000	1999. To finance project aimed at reducing the potential for disaster in Castries & Vieux Fort from flooding in Ciceron, from failure or badly corroded & structurally compromised Ciceron Storage reservoir	911,000	2,459,700
			2,187,863	5,907,229
CDB-Rural Electrification Project-21/SFR-STL	USD 319,846	1980. Electrification of the Areas of St. Lucia	83,470	225,370
CDB-Basic Education Reform Project-22/SFR-OR-STL	USD 6,390,000	2000. To increase access to primary school education and to improve the quality and efficiency of primary & secondary level education	2,040,423	5,509,142
			4,208,956	11,364,181
			268,858	268,858
CDB-Shelter Development Project-23/SFR-OR-STL	USD 6,930,000	2001. To finance Shelter Development Project	670,164	1,809,442
	USD 3,900,000		426,100	1,150,471
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL	USD 2,550,000	2001. To finance Natural Disaster Management - Rehabilitation-Landslide project	956,758	2,583,246
	USD 1,490,000		702,962	1,897,998
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL ADD	USD 103,000	2003. To finance Natural Disaster Management - Rehabilitation- Landslide project	760	2,051
CDB-Fifth Water Supply Project-25/SFR-OR-STL	USD 2,206,000	2001. To finance Fifth water supply project	246,574	665,749
	USD 2,335,000		44,432	119,967
CDB-Student Loan Scheme#6-26/SFR-OR-STL	USD 4,000,000	2002. Financing student loan scheme through BOSL.	1,103,724	2,980,055
	USD 8,000,000		2,240,894	6,050,415

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

CDB-Investment in Equity of SLDB-27/SFR-STL	USD 401, 460	1982. To provide funds for the acquisition by the Government of St. Lucia of Additional Shares in SLDB.	310,587	838,586
CDB-Economic Programme Schools-28/SFR-OR-STL	USD 2,543,000	2003. To improve the Education and Health sub-sector	7,064	19,073
CDB-SFAD Project-31/SFR-STL	USD 1,100,000	1984. To address the problems of Production input & supply and marketing of a segment of the poor	13,395	44,359
		farmers & upgrade the quality of rural life providing	97,316	262,752
		improved water sanitary facilities	724	260
CDB-Water Supply Project-37/SFR-STL	CAD 982,414	1986. To finance water supply project	203,258	413,467
	STG 314,800		65,131	322,014
	USD 2,021,167		372,012	1,004,431
	SWKR 1,769,788		366,787	131,603
	SDR 1,392,000		985,867	3,929,373
CDB-Feeder Roads (4th) Loan-38/SFR-STL	USD 1,919,560	1986. Construction of eight (8) Agricultural Roads 1.44 kilometers	511,883	1,382,083
CDB-Regional Vocational & Technical Education Project 39/SFR-STL	USD 876,000	1987. Vocational and Technical Project	1,587,776	6,328,400
			762,155	2,057,819
CDB-Road Improvement and Maintenance Project-43/SFR-STL	XDR 1,500,000	1992. Road Improvement and Maintenance supervision	1,158,263	4,616,487
CDB-Rehabilitation of Storm Damage-45/SFR-STL	USD 5,000,000	1995. Rehabilitation of Water Supply Systems & Social Economic Infrastructure	3,940,887	10,640,395
CDB-Assumption of Liat's Debts-46/SFR-STL	USD 763,657 STG 120,828	1996. Government's Assumption of Liat's debt	89,359	241,270
			15,068	74,496
			27,105	89,759

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

CDB-Rural Enterprise Project-47/SFR-STL	USD 955,000	1997. To offer smallholders and other rural poor option households particularly women-headed households to broaden their income base and reduce risk through the encouragement of a wide range of productive activities.	819,632	2,213,006
CDB-Landslide-Immediate Response-48/SFR-STL	USD 500,000	2000. To relocate affected residents, clearing & cleaning of the affected areas & emergency restoration of services following damage by landslide in Black-Mallet- Maynard Hill area	500,000	1,350,000
CDB-Hurricane Lenny-Immediate Response-49/SFR-STL	USD 500,000	2000. To clean and clear affected areas & emergency restoration of services following damage by Hurricane Lenny in November 1999.	158,847	428,888
CDB-Regional Tourism Emergency Programme-50/SFR-STL	USD 395,000	2002. To finance regional tourism emergency project	373,056	1,007,250
CDB-Improvement of Drainage Systems-51/SFR-STL	USD 234,000	2001. To finance improvement of drainage systems project	196,466	530,458
CDB-Natural Disaster Mngt-Immediate Response-52/SFR-STL	USD 500,000	2002. To finance natural disaster management project	372,368	1,005,394
<b>TOTAL CDB</b>				<b>181,136,398</b>
<b>European Investment Bank:</b>				
Purchase of Equity in SLDB	ECU 400,000	1984. To increase the Equity base of SLDB to enable it to expand its operations	131,920	436,853
Conditional Capital Loan	ECU 500,000	1994. To be used for the purchase of 300,000 ordinary shares of \$5.00 each.	500,000	1,655,750
<b>TOTAL EIB</b>				<b>2,092,603</b>
<b>Int'l Fund for Agricultural Development:</b>				
Rural Enterprise Project	SDR 1,550,000	1996. To offer smallholders and other rural poor households, particularly women-headed households, with productive activities	932,128	3,715,183
<b>TOTAL IFAD</b>				<b>3,715,183</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

<b>Organization of Petroleum Exporting Countries Fund:</b> Water Supply Project (Roseau Basin Water Development Project)	USD 1,900,000	1990. Roseau Basin Water Development Project	475,120	1,282,824
Castries/Cul-de-Sac Highway Project	USD 2,000,000	1995. Building of the Cul-de-Sac Highway	1,250,030	3,375,081
<b>TOTAL OPEC</b>				<b>4,657,905</b>
<b>WORLD BANK</b>				
Basic Education Reform Project IDA 2676-0 SLU	SDR 2,300,00	1995. Construction and refurbishing of Schools and Offices	2,300,000	9,167,110
Basic Education Reform Project IBRD 3837-0 SLU	USD 3,364,000	1995. Construction and refurbishing of Schools and Offices	1,827,087	4,933,135
Emergency Recovery & Disaster IDA 3151-0 SLU	SDR 2,200,000	1998. To finance the disaster management project	2,200,000	8,768,540
Emergency Recovery & Disaster IBRD 4419-0 SLU	USD 3,040,000	1998. To finance the disaster management project	3,034,933	8,194,320
Emergency Recovery & Security IDA 3612-0 SLU	SDR 3,600,000	2002. To finance the emergency recovery and disaster project which is aimed at strengthening the capacity to respond to and manage disasters	2,304,257	9,184,077
Emergency Recovery & Security IBRD 7102-0 SLU	USD 1,890,000	2002. To finance the emergency recovery and disaster project which is aimed at strengthening the capacity to respond to and manage disasters	651,151	1,758,107
OECS Education Development Project IDA 3661-0 SLU	SDR 4,800,000	2002. To finance Education Development project	19,083	76,059
OECS Education Development Project IBRD 7124-0 SLU	USD 6,000,000	2002. To finance Education Development project	60,000	162,000

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

OECS Telecommunications Reform Project IDA 3088-0 SLU	SDR 450,000	1998. To finance the telecommunications reform	316,531	1,261,598
OECS Telecommunications Reform Project IBRD 4337-0 SLU	USD 600,00	1998. To finance the telecommunications reform project	409,827	1,106,533
Poverty Reduction Fund IDA 3277-0 SLU	1,200,000.00	1999. To finance the poverty reduction fund project	1,200,000	4,782,840
Poverty Reduction Fund IBRD 4508-0 SLU	USD 1,500,000	1999. To finance the poverty reduction fund project	1,058,766	2,858,669
Solid Waste Management Project IDA 2716-0 SLU	SDR 1,600,000	Financing its solid waste management project	1,595,379	6,358,700
Solid Waste Management Project IBRD 3881-0 SLU	USD 2,280,000	Financing its solid waste management project	842,384	2,274,438
Water Sector Reform IDA 3592-0 SLU	SDR 1,100,000	2002. To finance water sector reform project	446,135	1,778,159
Water Sector Reform IBRD 7096-0 SLU	USD 1,300,000	2002. To finance water sector reform project	13,000	35,100
Water Supply Project-IDA 2120-0 SLU (Roseau Basin Water Dev.)	SDR 4,000,000	1990. Roseau Basin Water Development Project	3,600,000	14,348,520
Water Supply Project-IBRD 3184-0 SLU (Roseau Basin Water Dev.)	USD 2,500,000	1990. Roseau Basin Water Development Project	609,884	1,646,687
Watershed & Environmental Mgmt. Project IDA 2768-0 SLU	SDR 1,700,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	1,700,000	6,775,690
Watershed & Environmental Mgmt. Project IBRD 3925-0 SLU	USD 2,650,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	1,705,000	4,603,500
<b>TOTAL WORLD BANK</b>				<b>90,073,782</b>
<b>RIGGS BANK</b>				
Purchase of Ambassador's Residence-Washington	USD 300,000	1998. To purchase of the Ambassador's residence in Washington, DC	65,602	<b>177,125</b>
<b>Angloco Limited</b>				
First Response Water Tenders	USD 503,788.32	2002. Purchase of fire fighting vehicles	299,754	<b>809,336</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

<b>Eyre &amp; Spottiswoode Limited</b> Revised Laws of St. Lucia	STG 938320	2001. Publishing & printing of Laws of St. Lucia	719,066	<b>3,555,134</b>
<b>TOTAL CENTRAL GOVERNMENT EXTERNAL</b>				<b>750,287,204</b>
<b>Public Non-Guaranteed-External</b>				
<b>Bank of St. Lucia (SLDB)</b> SLDB Conditional Loan on Risk Capital Resources II-C 70985	ECU 1,000,000	1994. Assisting small & medium sized enterprises operating in agro-industry & tourism	1,000,000	3,311,500
<b>St. Lucia National Lotteries Authority</b> Beausejour Cricket Ground		2000.Beausejour Cricket Ground Loan	15,755,698	15,755,698
FINCOR		2000.Beausejour Cricket Ground Loan	5,039,249	13,605,972
<b>TOTAL PUBLIC NON-GUARANTEED EXTERNAL</b>				<b>32,673,170</b>
<b>GRAND TOTAL EXTERNAL</b>				<b>782,960,374</b>
<b>TOTAL CENTRAL GOVERNMENT DOMESTIC</b>				119,320,640
<b>TOTAL CENTRAL GOVERNMENT EXTERNAL</b>				750,287,204
<b>TOTAL NON-GUARANTEED</b>				55,364,380
<b>GRAND TOTAL PUBLIC DEBT</b>				<b>924,972,224</b>



**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH31, 2004**

Exchange Rates at March 31, 2004	US\$	2.70
ECD equivalence	GBP	4.9441
BDS-1.35	CAD	2.0342
BZD-1.35	Euro/XEU	3.3115
CAD-2.0342	Kuwait	9.1564
CHF-2.1116	SDR	3.9857
EURO-3.3115	SEK	0.3588
IUD-2.7	CHF	2.1116
SDR-3.9857	TTD	0.4318
SEK-0.3588	BZD	1.35
GBP-4.9441	CDBOR	5.50%
TTD-0.4318		
USD-2.70		
XEU-3.3115		
YEN-24.8841		
KWD-9.1564		

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF CONTINGENT LIABILITY  
AT MARCH 31, 2004**

DESCRIPTION	AMOUNT	WHEN INCURRED & PURPOSE	Loan currency balance	EC Equivalent
<b>CONTINGENT LIABILITY</b>				
<b>1. GOVERNMENT GUARANTEED DOMESTIC</b>				
(a) Dennery Farmco				2,426,811
(b) Freezone Management Authority				287,213
(c) NDC				164,688
(d) Radio St. Lucia Ltd				1,832,260
(e) Soufriere Regional Development Foundation				2,374,115
(f) St. Lucia Air & Sea Ports Authority				21,023,414
(g) St. Lucia Fish Marketing Corporation				3,019,608
(h) St. Lucia Livestock Development				465,083
(i) St. Lucia Marketing Board				179,493
(j) St. Lucia National Housing Corp.				10,472,344
(k) St. Lucia Tourist Board				3,673,857
(l) Water and Sewerage Authority				9,152,573
<b>TOTAL GOVERNMENT GUARANTEED DOMESTIC</b>				<b>55,071,459</b>
<b>2. GOVERNMENT GUARANTEED EXTERNAL</b>				
<b>(a) National Development Corporation (N.D.C)</b>				
<b>CDB Loans:</b>				
CDB-Pointe Seraphine Tourist Centre-33/SFR-STL	USD 2,805,000	1984	95,459	257,739
			506,949	0
			100,430	332,575
CDB-Industrial Estate Sixth Loan-34/SFR-STL	USD 5,636,000	1984.Construction of factory shells Bisee, Dennery	16,025	43,269
34/SFR-STL			383,868	137,732
34/SFR-STL			262,931	709,914
CDB-Industrial Estate Seventh Loan-7/SFR-OR-STL	USD3,631,000	1988	574,856	1,552,111
			864,238	2,333,442
CDB-Industrial Estate Eighth Loan-11/SFR-OR-STL	USD5,200,000	1991.Construction of factory shells Vieux Fort, Odsan, Union	727,684	1,964,748
			637,553	1,721,394
			197,377	85,227
<b>TOTAL NDC</b>				<b>9,320,044</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF CONTINGENT LIABILITY  
AT MARCH 31, 2004**

DESCRIPTION	AMOUNT	WHEN INCURRED & PURPOSE	Loan currency balance	EC Equivalent
<b>(b) LUCELEC</b>				
European Investment Bank (EIB) Expansion Project II Loan # 13768	ECU 3,000,000	1988.Design, construction of the extension of Lucelec power system.	83,568 50,629 491,714	413,169 1,259,857 1,327,628
Generator Expansion II Loan # 19228	USD 8,904,097	1997.Expanding generating facilities at Lucelec plant in Cul de Sac.	1,655,514 4,626,327	4,469,887 12,491,082
<b>TOTAL LUCELEC</b>				<b>19,961,623</b>
<b>(c ) Bank of St. Lucia Limited (SLDB)</b>				
<b>CDB Loans:</b>				
CDB-Student Loan Scheme Fifth Loan- 9/SFR-OR-STL	USD 1,000,000	1990.loans to enable students to pursue study programmes	394,251 20,587	1,064,478 27,792
CDB-Third Consolidated Line of Credit- 12/SFR-OR-STL	USD 4,000,000	1991.financing agricultural & tourism enterprises	999,747 1,016,465	2,699,317 2,744,456
Fourth Consolidated Line of Credit-14/SFR- OR-STL	USD 8,000,000	1993.Financing agricultural, manufacturing sub loans	1,253,194 3,610,300	3,383,624 9,747,811
Fifth Consolidated Line of Credit-17/SFR- OR-STL	USD 4,500,000	1995.Financing manufacturing/student sub loans	1,105,984 2,856,542	2,986,157 7,712,664
Sixth Consolidated Line of Credit-19/SFR- OR-STL	USD 7,188,000	1998	1,055,385 4,180,823	2,849,539 0
Seventh Consolidated Line of Credit- 21/SFR-OR-STL	USD 10,000,000	2000.Financing agricultural, manufacturing sub loans	1,693,046 4,301,737	4,571,223 11,614,690
Second Consolidated Line of Credit- 40/SFR-STL	USD 3,500,001	1987.Financing agricultural, manufacturing sub loans	958,704 336,157	2,588,500 1,113,183
<b>TOTAL CDB</b>				<b>64,391,657</b>
<b>(d) European Investment Bank:</b>				
St. Lucia Development Bank II B AFF.01 17714	ECU 3,000,000	1994.Financing equity & sub loans to SLDB	711,675 297,149 9,289 112,430	0 0 231,138 237,406

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF CONTINGENT LIABILITY  
AT MARCH 31, 2004**

DESCRIPTION	AMOUNT	WHEN INCURRED & PURPOSE	Loan currency balance	EC Equivalent
<b>TOTAL EIB</b>				<b>3,859,203</b>
<b>TOTAL SLDB</b>				<b>68,250,860</b>
<b>(e) St. Lucia Air &amp; Sea Ports Authority</b>				
<b>Agence Francaise De Development:</b>				
Refinancing Industry & Tourism CLC0001 01Y	USD 1,600,000	1993.Financing of Industrial & Tourism Projects	509,631	1,376,003
Hewanorra Airport Extension Project CLC 002 01 Y	FF 85,000,000	1990.Ground lighting, engineering works at HIA	4,579,744	0
<b>TOTAL AFD</b>				<b>1,376,003</b>
<b>CDB loans:</b>				
CDB-Fourth Airport Project-10/SFR-OR- STL	USD 8,000,000	1991.Improvement & expansion of facilities at Hewanorra International Airport (HIA).	2,214,000	5,977,799
			1,724,861	4,657,126
CDB-Upgrading Cruise ship Facilities 11/OR-STL	USD 5,300,000.00	1995.Upgrading of cruise ship facilities at Castries Harbour	483,333	483,333
			4,944,321	13,349,667
CDB-Air Cargo Facility-35/SFR-STL	USD 510,000	1985.Construction of air cargo facility at HIA	77,854	210,207
<b>TOTAL CDB</b>				<b>24,678,132</b>
<b>TOTAL SLASPA</b>				<b>26,054,135</b>
<b>TOTAL CONTINGENT LIABILITY</b>				<b>193,823,944</b>

Exchange Rates at March 31, 2004

ECD equivalence

BDS-1.35

BZD-1.35

CAD-2.0342

CHF-2.1116

EURO-3.3115

IUD-2.7

SDR-3.9857

SEK-0.3588

GBP-4.9441

TTD-0.4318

USD-2.70

XEU-3.3115

YEN-24.8841

KWD-9.1564

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF INVESTMENTS  
At March 31, 2004**

	Cost	Market
<b>ST. LUCIA SAVINGS BANK</b>		
U.K. Gov't Treasury Bond 8.5% 07/12/05	10,341.24	9,698.33
U.K. Gov't Treasury Bond 7.25% 07/12/07	2,413.35	2,396.37
U.K. Gov't Treasury Bond 5.75% 07/12/09	5,366.40	5,484.44
U.K. Gov't Treasury Bond 5% 07/03/12	6,079.20	6,113.40
U.K. Gov't Treasury Bond 8.75% 25/08/17	11,342.49	11,000.32
U.K. Gov't Treasury Bond 8% 07/06/21	15,351.60	15,200.30
U.K. Gov't Treasury Bond 4.25% 07/06/32	10,765.03	10,633.30
	<u>£61,659.31</u>	<u>£60,526.46</u>
	<b><u>\$301,920.98</u></b>	<b><u>\$296,373.86</u></b>
<b>CROWN AGENTS INVESTMENTS</b>		
UK Gov't Treas. Bonds 8.5% 07/12/05	46,828.20	44,761.50
UK Gov't Treas. Bonds 7.25% 07/12/07	36,188.58	35,836.65
UK Gov't Treas. Bonds 5.75% 07/12/09	52,735.20	53,895.17
UK Gov't Treas. Bonds 5% 07/03/12	40,528.00	40,756.00
UK Gov't Treas. Bonds 8.75% 25/08/17	63,023.28	61,267.58
UK Gov't Treas. Bonds 8% 07/06/21	100,399.12	99,354.66
UK Gov't Treas. Bonds 4.25% 07/06/32	72,012.79	71,139.60
Br. Guiana Dem. Rlwy Perm Anns GBP1	1,130.90	848.18
Br. Guiana Dem. Rlwy 4%	778.80	191.05
	<u>£413,624.87</u>	<u>£408,050.39</u>
	<u>2,025,355.54</u>	<u>1,998,059.54</u>
Deposits	<u>£155,545.77</u>	<u>£155,545.77</u>
	<u>761,645.42</u>	<u>761,645.42</u>
	<u>£569,170.64</u>	<u>£563,596.16</u>
	<b><u>\$2,787,000.96</u></b>	<b><u>\$2,759,704.96</u></b>
<b>PUBLIC FUNDS</b>		
<b>Local</b>		
Bank of St. Lucia	8,239,073.72	
Caribbean Banking Corporation	1,409,878.89	
Bank of Nova Scotia	616,754.15	
St. Lucia Co-operative Bank	4,025,433.12	
First Caribbean International	17,662.82	
Citicorp Merchant Bank -BDS	3,212,699.49	
	<u>17,521,502.19</u>	
<b>CALL ACCOUNT FIXED DEPOSITS</b>		
Bank of St. Lucia	12,189,156.86	
Caribbean Banking Corporation	2,153,690.41	
Bank of Nova Scotia	1,475,075.08	
	<u>15,817,922.35</u>	

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF INVESTMENTS  
At March 31, 2004**

	<b>Cost</b>	<b>Market</b>
<b>FIXED DEPOSIT DEPOSIT - SUNDRY ACCOUNT</b>		
Bank of St. Lucia	10,939,239.64	
Bank of Nova Scotia	2,608,341.23	
Caribbean Banking Corporation	5,991,261.28	
	<u><b>19,538,842.15</b></u>	
<b>STATUTORY DEPOSITS - INSURANCE CO.</b>		
Bank of St. Lucia	11,669,303.42	
Bank of Nova Scotia	2,084,707.60	
	<u><b>13,754,011.02</b></u>	
<b>OTHERS</b>		
STABEX - BOSL	5,767,057.58	
Bonds 2000 - CBC	2,375,568.01	
	<u><b>8,142,625.59</b></u>	
<b>TOTAL PUBLIC FUNDS</b>	<u><u><b>\$77,561,904.26</b></u></u>	

*Exchange rate £1 = EC\$4.8966*

**GOVERNMENT OF ST. LUCIA**  
**STATEMENT OF ARREARS OF REVENUE**  
**AT 31<sup>ST</sup>, MARCH 2004**

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<b>Ministry of Justice &amp; Attorney General's Office</b>		
<b>First District Court</b>		
Fines	471,808.00	
<b>Second District Court - Vieux Fort</b>		
Fines	57,650.00	
<b>Second District Court - Soufriere</b>		
Fines	<u>34,864.00</u>	564,322.00
 <b>Ministry of Communications, Works, &amp; Transport</b>		
<b>General Post Office</b>		
Rental of Letter Boxes	279,033.00	
Terminal Dues	179,908.75	
Sale of Stamps	88,706.81	
Comm. On Money & Postal Orders	33.08	
Share of Parcel Post	79,120.10	
Expedited Mail Service	<u>59,607.89</u>	<u>686,409.63</u>
		<u><u>1,250,731.63</u></u>

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> March 2004**

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**1. The Accounting Policies**

The accounting policies of the Government of Saint Lucia are based on the concepts embodied in the Revised Laws of St. Lucia Finance (Administration) Act Chapter 15.01 of 2001.

**2. Public Accounts**

The Public Accounts of Saint Lucia consist of the accounts of all officers and authorities of the Government, the accounts of all courts of law in Saint Lucia (including any accounts of the Supreme Court maintained in Saint Lucia), the accounts of every commission established by the constitution and the accounts of the Parliamentary Commissioner, the Clerk of the Senate and the Clerk of the House.

Whereas the Audit Act of 1988 empowers the Director of Audit to audit and report on the Public Accounts of Saint Lucia, and for its purposes defines such accounts to include the accounts of Public Bodies, Statutory Bodies and Government Companies, it should be noted that the Accounts of Saint Lucia which the Accountant General is responsible for preparing is not so defined in the Revised Laws of St. Lucia Chapter 15.01 of 2001.

The Accounts of Saint Lucia for the Financial Year ended 31<sup>st</sup> March, 2004 and the composition thereof have been prepared in part in accordance with the requirements of Section 16 of the Revised Laws of St. Lucia Chapter 15.01 of 2001. The departures from the reporting requirements of the Finance Act are due in part to the inability of supporting agencies to provide the required information and also the difficulties experienced in extracting information in the required format.

**3. Basic Concepts**

The basic concepts underlying the Government's accounting system are found in the Revised Laws of St. Lucia Chapter 15.01 of 2001 which provides for (1) the establishment of a Consolidated Fund and (2) the authorization by Parliament to make payments from the Fund by an Appropriation Act or Warrant issued by the Minister of Finance.

Budgetary transactions enter into the calculation of the annual deficit or surplus and are disclosed on the Government's Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on a net basis in the statement of Assets and Liabilities.

**4. Basis of Accounting**

The basis of Accounting used by the Government of Saint Lucia is the modified cash basis. The Government generally reports revenue in the year in which it is received and expenditure is recorded when incurred, with refunds of revenue allocated to the year in which they are actually paid.



**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> March 2004**

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*Expenditure* consists of all charges to budgetary appropriations, which affect the annual deficit or surplus of the Government and payments from accounts established for specific purposes.

*Assets* are generally defined as the financial claims acquired by the Government of St. Lucia from outside organizations and individuals as a result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable (net of refunds payable for tax and non-tax revenue) and fixed assets.

*Physical Assets or Fixed Assets* of the Government are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is not acknowledged on the Statement of Assets and Liabilities, since a Physical Asset disclosure is not a requirement of current Government Accounting practice. Efforts will be made to establish a record of Government Assets for purposes of information.

*Liabilities* are generally defined as the financial obligations of the Government of Saint Lucia to outside organisations and individuals as result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, no provision is made in the Annual Accounts for (a) Terminal Benefit and Pensions, (b) Doubtful Debts and (c) Accrued Interest on Government liabilities.

**5. Advances**

a. **Personal**

This category consists of personal loans, student loans and the purchase of motor vehicles and motor vehicle insurance.

b. **Other Advances**

This category consists of all other individual advances for example, salary, subsistence and gratuity, advances made to Government Departments, Statutory Boards and Overseas Agencies.

**6. Investments**

Investments as shown in the Balance Sheet do not include investments in shares. However, the expenditure relating to these items have been accounted for as part of the appropriation for the respective years, and is therefore reflected in the notes to the Financial Statements.

The main Foreign Investments of the Government of Saint Lucia are maintained by the Crown Agents in the United Kingdom. (see Statement of Investments).

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> March 2004**

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Also included in the investment accounts are the cash amounts held at the Crown Agents for various accounts namely:

St. Lucia Savings Bank	\$72,286.89
St. Lucia Reserve Fund	\$761,645.42
	<b>\$833,932.31</b>
	<b>\$833,932.31</b>

**7. Vouchers Payable**

In reviewing vouchers payable it is pertinent to note the following factors:

1. Vouchers are entered into the sub-ledger and posted to the General Ledger individually. Owing to the large volume of invoices generated daily it has become difficult to reconcile the vouchers payable account.
2. At the end of the financial year Ministries and Departments were in custody of vouchers which were not reflected in the Treasury Department's payable figure. This therefore contributed to the discrepancies between the payable reported and the accounts receivable of suppliers. The fact that vouchers were used both as authorization to pay and a purchase order served to accentuate the situation.

**8. Special Public Funds**

New Hospital Building Fund	\$51,761.11
----------------------------	-------------

**9. Contingency Fund**

As per Section 11 of the Revised Laws of St. Lucia Chapter 15.01 of 2001 a Contingency Fund of \$1.5M was set up. In 1998/1999 an advance (Contingency Fund Warrant) warrant in the amount of \$649015.00 was taken against the contingency fund to finance renovation works at Her Majesty Prisons as the main cell block and bakery were destroyed by fire. Consequently the cash balance now stands at \$850,985.

**10. Promissory Notes**

The Government of Saint Lucia in fulfillment of its obligation for membership in the under-mentioned International Organizations has, through the Eastern Caribbean Central Bank, issued the amount of \$60,938,652.55 in promissory notes.

1. International Bank for Reconstruction and Development	\$3,577,258.52
2. Multilateral Investment Guarantee Agent	146,070.00
3. International Development Association	498,561.29
4. International Monetary Fund	56,716,762.74
	<b>\$60,938,652.55</b>
	<b>\$60,938,652.55</b>

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**

**31<sup>st</sup> March 2004**

**11. Public Debt**

The loans listed below are the direct responsibility of the Government of St. Lucia (GOSL) and as such have been included in the Public Debt listing. However, proceeds from the loan funds were on-lend to the Water and Sewerage Authority (WASA), currently known as Water and Sewerage Company (WASCO).

<b>Description of Debt</b>	<b>Original Amount</b>	<b>Date of Supplementary Loan Agreement</b>
Water Supply Project/IDA	SDR 4,000,000	05/07/90
Water Supply Project/IBRD	USD 2,500,000	05/07/90
Rodney Bay Sewerage Project/ Caisse Centrale de Cooperation Economic	FF 32,000,000	19/03/92
Roseau Dam Project/ OPEC	USD 1,900,000	see below (a)

(a) A Supplementary Agreement could not be located for this loan. However, the Resolution (SI #36 of 1990) clearly states that GOSL borrowed the sum for on-lending to WASCO.

Proceeds from the loans were not utilised directly by Central Government but by WASCO and while provisions were made in the Estimates of Expenditure, there is no record of any Advances against the relevant account.

Currently, GOSL and WASCO have entered into an agreement to apply loan payments against amounts due to WASCO for the consumption of water.

**12. OECS Pharmaceutical Procurement Services (OECS-PPS)**

Participating Governments and the Government of the British Virgin Islands utilise OECS-PPS to obtain medical and pharmaceutical supplies at reduced costs. This is achieved through the pooling of purchases. The Eastern Caribbean Central Bank facilitates this arrangement by holding an OECS-PPS current account on behalf of the Government of St. Lucia and all other members. Regional and International payments are settled from this account.

The float maintained by the Government of St. Lucia is \$520,000 and the balance as at 31<sup>st</sup> March 2004 was \$40,472.13

**13. Government of St. Lucia Operating Account**

The operating account was established by the ECCB on the authority of the Monetary Council, and is used to make and/or receive payments on behalf of the Government of St. Lucia.

Up to and including the financial year ending 31<sup>st</sup>, March 2003 the ECCB Operating account balance was reported as a note disclosure in the public accounts. For the financial year 2003-2004 the ECCB Operating account was reconciled and is being reported as part of bank balance in the balance sheet.

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> March 2004**

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**14. General Post Office and Out District Post Offices**

The total value of cash on hand, stamps and stamped stationery, postal orders at March 31<sup>st</sup> 2004 was \$ 19,864,273.07

Cash on hand	\$125,342.26
Stamps and Stamped Stationery	\$19,472,658.31
Postal Orders	\$256,332.50
Phone Cards	\$9,940.00
	<b>\$19,864,273.07</b>

In addition to the above, items, which could not be quoted in monetary terms, include: -

Registered Letters	751
Parcels and Small Pkts.	498
EMS Letters/Pkts.	1
Un-issued Money Order Forms	537

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> March 2004**

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**15. Government Shareholdings**

The Government of Saint Lucia's shares/investments in the following Corporations and Institutions at March 31<sup>st</sup> 2004 is \$277,986,323. The Accountant General sought confirmation on investment balances from all companies/institutions listed below however, not all of them acceded to the request

**SHARES**

Caribbean Development Bank	2,610,242
*Caribbean Food Corporation	48,793
International Finance Corporation	112,904
LIAT (1974) Limited	5,645,390
East Caribbean Financial Holding Co. Ltd	12,853,640
Property Holding & Development Co. Ltd	1,214,900
Saint Lucia Electricity Services Limited	9,564,210
Saint Lucia Fish Marketing Company Ltd.	15
Saint Lucia Mortgage Finance Company Ltd.	1,380,000
Saint Lucia Joint Venture Capital Fund	500,000
W.I.N.E.R.A.	625,000
Saint Lucia Livestock Development Ltd.	1,600,000
Windward Island Banana Development and Export Co. Ltd. "WIBDECO"	500,000
Jalousie 1996 Limited	13,296,000
<b>Subtotal</b>	<b>\$58,051,094</b>

**OTHER INVESTMENTS**

International Monetary Fund	60,961,266
Housing & Urban Development Corporation	4,474,157
National Development Corporation	22,827,594
Saint Lucia Air & Sea Ports Authority	100,660,715
Saint Lucia Broadcasting Corporation	1,459,814
Saint Lucia Fish Marketing Corporation	2,234,539
Saint Lucia Marketing Board	1,626,605
Water & Sewage Authority	25,521,614
St. Lucia Livestock Development Co. Ltd.	168,924
	<b>\$219,935,229</b>
<b>GRAND TOTAL</b>	<b>\$277,986,323</b>

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> March 2004**

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**ADDITIONAL DATA**

- (a) Government's investment of \$168,924 in Saint Lucia Livestock Development Co. Ltd. represents unsecured loans given by the Government. The loan is non-interest bearing and has no fixed repayment terms.
- (b) The Government of St. Lucia held shares valued at TT\$113,000.00 in the Caribbean Food Corporation. The rate of exchange was 0.4318 at March 31<sup>st</sup>, 2004.
- (c) The Government of St. Lucia held shares valued at US\$42,000.00 in the International Finance Corporation. The rate of exchange was \$2.6882 at March 31<sup>st</sup> 2004.
- (d) The investment in the National Development Corporation remains unconfirmed to date.
- (e) Confirmations have been received from the some corporations and institutions to support Government's total shareholdings and investments at March 31<sup>st</sup> 2004.

**16. Subsequent Event**

Government of St. Lucia's shares in the following Company as at 31<sup>st</sup> March 2004 was \$3,000,000. However, due to the following events the investments are not being reported as the value of the shares is not likely to be realized.

Computer Centre Ltd is technically insolvent as its current obligations to suppliers and creditors far exceed its current assets and revenue inflows. As a result, the board of directors has taken a decision to streamline the operations of the company. The un-audited statements as at 31<sup>st</sup> March 2003 reflect net assets of \$37,056.

**17. Sinking Funds**

At 31<sup>st</sup> March 2004 the following funds were held in fixed deposits as follows:-

National Savings and Development Bonds - Series VII	\$34,816,260
National Savings and Development Bonds - Series VIII	\$ 5,319,678
Treasury Bills	\$ 5,930,266
Cul-De-Sac	\$ 3,012,519
ECCB	\$ 787,408
Prisons	\$19,138,244
	<hr/>
	<b>\$69,004,375</b>

During the financial year 2001 there was the disbursement of funds as it relates to a bond issue of \$63.5M with Royal Merchant Bank and Finance Company Limited of Trinidad and Tobago. \$23.2M was withheld and placed in a sinking fund to support this issue. However, as the sinking fund was not included in the Estimate of Expenditure for the financial year, the amount was placed to an advance account as per the Finance Act. The amount will be expensed upon the approval of a Supplementary Estimate.

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31<sup>st</sup> March 2004**

Up to and including the financial year ended 31<sup>st</sup> March, 2003 the investments held as sinking fund was reported in the public accounts as a note disclosure. Given the materiality of the sinking fund investment an investment and a fund account have been established in the ledger and as at the financial year end 31<sup>st</sup> March 2004 investment and fund is reported in the balance sheet

**18. Treasury Bills**

The amount of \$137,623,903 represents the total purchase price, discount to be recorded as expenditure on the due date of each bill.

**19. Exchange Gains and Losses**

Exchange gains and losses incurred through exchange transactions form an integral part of the Surplus/Deficit account for the financial year. Assets resulting from foreign currency transactions are reported at the year-end closing rates of exchange.

**20. Prior Period Adjustment**

In compiling the public accounts for the financial year 2003/2004 it was discovered that a fixed deposit represented by certificate # 2418 recorded in the ledger up to March 31<sup>st</sup>, 2003 for 2,007,521.85 was renamed **Sinking Fund NSDB (Series VII)1997 -2007**. As a result of the error above the surplus reported for the year 2000/2001 was overstated and the accumulated deficit for the succeeding financial years up to 2002/2003 were understated; consequently, the 2002/2003 statements have been restated to reflect the correction. The effect of the adjustment described above on the relevant prior financial years and the financial year 2003/2004 are as follows:

<b>Financial year</b>	<b>Description</b>	<b>Effect on Accumulated Surplus/Deficit</b>	<b>Effect on Surplus/Deficit</b>	<b>Effect on Other Public Funds</b>	<b>Net Effect on Consolidated Fund</b>
2001	Value of Investment converted to sinking fund		\$1,753,447.33	\$1,753,447.33	\$1,753,447.33
2002	Balance carried forward + Interest recorded on investment	\$1,753,447.33	\$122,741.31	\$1,876,188.64	\$1,876,188.64
2003	Balance carried forward + Interest recorded on investment	\$1,876,188.64	131,333.21	\$2,007,521.85	\$2,007,521.85
2004	Balance carried forward	\$2,007,521.85		\$2,007,521.85	\$2,007,521.85



## **GOVERNMENT OF SAINT LUCIA**

*Office of the Director of Audit*  
*Conway Business Centre, Level 3, Jn. Baptiste Street*  
*Castries, Saint Lucia W.I.*  
*Tel: 758-468-1508; 1510; 1501 Fax: 758-468-1534 E-mail: [audit@gosl.gov.lc](mailto:audit@gosl.gov.lc)*

### **AUDITOR'S REPORT**

#### **To: The Honourable Members of the House of Assembly**

I have examined the Statement of Assets and Liabilities of the Government of Saint Lucia as at March 31, 2005 and the Annual Abstract Account of Receipts and Payments and the various statements required by the Revised Laws of Saint Lucia, 2001 Chapter 15.01 Finance Administration Act for the year then ended.

#### ***Management's Responsibility***

The Accountant General is responsible for the preparation and true and fair presentation of the financial statements, the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error and for the accounting policies and accounting estimates inherent in the financial statements.

#### ***Auditors' Responsibility***

My responsibility is to express an opinion on these financial statements based on my audit. Because of the matters described in the basis for disclaimer of opinion paragraph, I am not able to provide an audit opinion.

I conducted my audit in accordance with the International Auditing Standards for Supreme Audit Institutions (ISSAI) issued by the International Organization of Supreme Audit Institutions (INTOSAI) and accordingly included such tests and other procedures as I considered necessary to enable me to report as required by the Revised Laws of Saint Lucia, 2001 Chapter 15.19 (Audit Act) Section 5 (1) and (3) and Section 84 of the Constitution Order.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

As described in Note 4, these financial statements were prepared on the modified cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounting principles.



### ***Basis for disclaimer of opinion***

Due to a scope limitation because supporting documents and records were not submitted, a number of accounts could not have been substantially verified as detailed in Section 11 of this report. In addition, we were unable to attest to the accuracy of account balances because some account balances were either not reconciled or inadequately reconciled. The accounts affected either as result of a scope limitation or issues with reconciling the balances included:

#### **Assets**

- Cash in Bank – Sundry Ministries of \$19,284,880
- Personal Advances of \$1,292,363
- Advances – Other Governments of \$5,050,008
- Other Advances of \$107,710,343

#### **Liabilities**

- Vouchers Payable of \$ 21,562,544
- Sundry deposits of \$152,357,303
- Deposits – Other Governments of \$1,505,240

### ***Opinion***

In view of the possible material effects on the financial statements of the matters described in the Basis for disclaimer of opinion paragraph, I am unable to express an opinion on whether these financial statements present fairly the financial position of the Government of Saint Lucia as at March 31, 2005 and results of its operations for the year ended, in accordance with the stated accounting policies of the Government on a basis consistent with that of the preceding year.



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**Averil James-Bonnette**  
**DIRECTOR OF AUDIT**

**Castries**  
May 17, 2012

**Government of St. Lucia**



**Public Accounts  
of  
Saint Lucia**

**For the year ended  
March 31<sup>st</sup> 2005**

Prepared by:  
The Accountant General

**Government of St. Lucia**

# GOVERNMENT OF ST. LUCIA

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**CERTIFIED  
CORRECT**  
*M. J. Jones*

**GOVERNMENT OF ST. LUCIA  
BALANCE SHEET  
As At 31<sup>st</sup> March 2005**

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	Note	2005 \$	2004 \$
<b>ASSETS</b>			
<b>Cash</b>			
Cash on Hand		608,895	521,058
Cash in Bank - Accountant General		162,245,903	70,297,568
Cash in Bank - Sundry Ministries		19,284,880	37,356,288
Imprest		1,406,450	1,468,177
Drafts and Remittances		1,480,098	0
		185,026,226	109,643,091
<b>Advances</b>			
	<b>5</b>		
Personal		1,292,363	1,324,081
Other Governments		5,050,008	4,143,367
Other Advances		107,710,343	78,580,353
		114,052,713	84,047,802
<b>Suspense Account</b>			
Suspense Account		388,140	1,594,738
		388,140	1,594,738
<b>Investments</b>			
	<b>6</b>		
Other Public Funds		80,730,586	77,578,317
Sinking Fund Investment		89,195,826	67,270,132
Savings Bank		377,460	374,208
		170,303,872	145,222,657
<b>TOTAL ASSETS</b>		<b>469,770,951</b>	<b>340,508,287</b>

**GOVERNMENT OF ST. LUCIA**  
**BALANCE SHEET**  
**As At 31<sup>st</sup> March 2005**

	Note	2005 \$	2004 \$
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Bank Advances - Accountant General		9,385,305	3,159,960
Vouchers Payable	7	21,562,544	21,542,467
		30,947,849	24,702,427
<b>Deposits Special Funds</b>			
Special Public Funds	8	52,160	51,761
Other Governments		1,505,420	1,442,232
Contribution to Disaster Office		125,000	125,000
Contingency Fund	9	1,500,000	1,500,000
		3,182,580	3,118,993
<b>Other Liabilities</b>			
Sundry Deposits		152,357,303	124,159,208
Savings Bank		825,730	804,704
Trust Funds		29,029	29,029
Treasury Bills	18	119,994,850	137,623,903
Sinknig Fund		89,195,826	67,270,132
		362,402,738	329,886,976
<b>Consolidated Fund</b>			
Accumulated Deficit (Restated in 2004)	19	(17,200,108)	(33,917,100)
Surplus/(Deficit)		90,437,892	16,716,992
		73,237,784	(17,200,108)
<b>TOTAL LIABILITIES</b>		<b>469,770,951</b>	<b>340,508,287</b>

**The balance sheet does not include:**

1. Public Debt of \$1,146,974,559.51
2. Contingent Liabilities of \$174,812,537
3. General District/Sub-Post Offices Cash and Stamps of \$17,569,442.95 (note 14)
4. Government Investment & Shareholdings of \$274,386,307.82 (note 15)

The accompanying notes are an integral part of these financial statements.

**GOVERNMENT OF ST LUCIA  
CONTRIBUTION TO CAPITAL EXPENDITURE  
Year Ended March 31, 2005**

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	<b>ACTUAL</b>	<b>ESTIMATE</b>
Total Recurrent Revenue	\$575,041,498	\$500,085,318
Total Recurrent Expenditure	<u>529,728,661</u>	<u>546,999,084</u>
Excess of Recurrent Revenue over Recurrent Expenditure available for Contribution to Capital Expenditure	<u>45,312,837</u>	<u>( 46,913,766 )</u>

**Source: Annual Abstracts of Revenue and Expenditure**

Government of St. Lucia  
Annual Abstract of Revenue  
Year Ended 31st March 2005

	2005 Actual	2005 Estimate	Over/(Under) Estimate	2004 Actual
<b>Recurrent Revenue</b>				
<b>Tax Revenue</b>				
Taxes on Income and Profits	\$139,414,384	\$108,600,000	\$30,814,384	\$122,401,931
Taxes on Property	\$2,386,503	\$6,000,000	(\$3,613,497)	\$4,258,837
Taxes on International Trade	\$284,580,195	\$261,681,010	\$22,899,185	\$257,259,579
Taxes on Domestic Sales & Services	\$76,985,968	\$61,100,000	\$15,885,968	\$64,735,612
<b>Total Tax Revenue</b>	<b>\$503,367,051</b>	<b>\$437,381,010</b>	<b>\$65,986,041</b>	<b>\$448,655,960</b>
<b>Non Tax Revenue</b>				
Licences	\$17,657,063	\$15,918,005	\$1,739,058	\$17,630,025
Rents & Interests	\$8,419,381	\$10,717,636	(\$2,298,255)	\$8,992,524
Fees, Fines & Forfeitures	\$22,239,384	\$19,354,280	\$2,885,104	\$21,860,396
User Charges	\$7,583,301	\$10,996,722	(\$3,413,421)	\$6,486,294
Currency Profits	\$1,716,695	\$1,500,000	\$216,695	\$1,790,496
Other Revenue	\$14,059,233	\$4,217,665	\$9,841,568	\$12,192,962
<b>Total Non Tax Revenue</b>	<b>\$71,675,058</b>	<b>\$62,704,308</b>	<b>\$8,970,750</b>	<b>\$68,952,696</b>
<b>Total Recurrent Revenue</b>	<b>\$575,042,109</b>	<b>\$500,085,318</b>	<b>\$74,956,791</b>	<b>\$517,608,656</b>
<b>Capital Revenue</b>				
<b>Capital Revenue</b>				
Capital Projects Grants	\$14,876,371	\$72,994,582	(\$58,118,211)	\$13,942,398
Capital Projects Loans	\$86,730,860	\$83,634,394	\$3,096,466	\$57,104,968
Capital Projects Bonds	\$99,855,615	\$62,236,259	\$37,619,356	\$62,605,093
Sale of Assets	\$1,171,960	\$2,700,000	(\$1,528,040)	\$9,024,372
<b>Total Capital Revenue</b>	<b>\$202,634,807</b>	<b>\$221,565,235</b>	<b>(\$18,930,428)</b>	<b>\$142,676,832</b>
<b>Total Capital Revenue</b>	<b>\$202,634,807</b>	<b>\$221,565,235</b>	<b>(\$18,930,428)</b>	<b>\$142,676,832</b>
<b>Total Recurrent and Capital Revenue</b>	<b>\$777,676,916</b>	<b>\$721,650,553</b>	<b>\$56,026,363</b>	<b>\$660,285,488</b>

**Government of St. Lucia**  
**Annual Abstract of Expenditure**  
**Year Ended 31st March 2005**

	<b>2005 Actual</b>	<b>Approved Estimate</b>	<b>Reallocation</b>	<b>Revised Estimate</b>	<b>Over/(Under) Estimate</b>	<b>2004 Actual</b>
<b>Recurrent Expenditure</b>						
11 Governor General	\$654,628	\$647,000	\$14,972	\$661,972	(\$7,344)	\$596,589
12 Legislature	\$1,881,913	\$1,970,542	(\$39,472)	\$1,931,070	(\$49,157)	\$1,818,936
13 Service Commissions	\$602,610	\$637,224	\$0	\$637,224	(\$34,614)	\$532,491
14 Electoral	\$716,658	\$743,404	(\$2,500)	\$740,904	(\$24,246)	\$705,545
15 Audit	\$1,183,366	\$1,432,520	(\$10,655)	\$1,421,865	(\$238,499)	\$1,098,069
21 Office of the Prime Minister	\$8,276,552	\$7,527,110	\$911,004	\$8,438,114	(\$161,562)	\$7,467,392
22 Ministry of Labour Relations, Public Service & Co-	\$16,051,967	\$16,035,226	\$729,980	\$16,765,206	(\$713,239)	\$15,298,049
32 Attorney General's Chambers	\$1,989,266	\$2,640,000	(\$42,468)	\$2,597,532	(\$608,266)	\$2,906,177
35 Ministry of Justice	\$7,717,682	\$7,300,000	\$778,472	\$8,078,472	(\$360,790)	\$34,383,749
36 Ministry of Home Affairs	\$49,449,999	\$52,644,536	\$533,453	\$53,177,989	(\$3,727,989)	\$17,989,332
41 Ministry of Agriculture, Forestry, Fisheries & the	\$13,611,177	\$14,117,071	(\$16,056)	\$14,101,015	(\$489,838)	\$13,213,743
42 Ministry of Commerce, Investments & Consumer	\$3,439,990	\$3,479,257	\$121,012	\$3,600,269	(\$160,279)	\$3,136,102
43 Ministry of Communications, Works, Transport &	\$20,770,182	\$21,235,854	\$219,948	\$21,455,802	(\$685,620)	\$22,017,022
44 Ministry of Finance, Int. Financial Services &	\$184,910,518	\$200,742,010	(\$12,819,753)	\$187,922,257	(\$3,011,739)	\$169,051,923
45 Ministry of External Affairs, International Trade	\$17,107,852	\$15,739,000	\$801,038	\$16,540,038	\$567,814	\$14,782,708
46 Ministry of Tourism	\$1,213,055	\$1,368,634	\$0	\$1,368,634	(\$155,579)	\$1,283,945
47 Ministry of Planning, Development, Environment &	\$12,682,341	\$12,981,453	\$11,666	\$12,993,119	(\$310,779)	\$12,243,301
51 Ministry of Social Transformation, Culture &	\$17,486,245	\$14,122,451	\$2,508,902	\$16,631,353	\$854,892	\$18,134,372
52 Ministry of Education, Human Resource	\$114,539,414	\$115,540,465	\$1,089,108	\$116,629,573	(\$2,090,159)	\$111,881,955
53 Ministry of Health, Human Services, Family Affairs	\$55,443,856	\$56,095,328	\$536,156	\$56,631,484	(\$1,187,628)	\$52,779,424
<b>Total Recurrent Expenditure</b>	<b>\$529,729,272</b>	<b>\$546,999,084</b>	<b>(\$4,675,193)</b>	<b>\$542,323,891</b>	<b>(\$12,594,619)</b>	<b>\$501,320,824</b>



**Government of St. Lucia**  
**Annual Abstract of Expenditure**  
**Year Ended 31st March 2005**

	<b>2005 Actual</b>	<b>Approved Estimate</b>	<b>Reallocation</b>	<b>Revised Estimate</b>	<b>Over/(Under) Estimate</b>	<b>2004 Actual</b>
<b>Capital Expenditure</b>						
11 Governor General	\$51,717	\$39,300	\$13,700	\$53,000	(\$1,283)	\$24,589
12 Legislature	\$16,914	\$0	\$17,210	\$17,210	(\$296)	\$4,570
14 Electoral	\$53,862	\$0	\$427,500	\$427,500	(\$373,638)	\$0
21 Office of the Prime Minister	\$10,356,439	\$29,015,387	\$1,164,232	\$30,179,619	(\$19,823,180)	\$1,858,504
22 Ministry of Labour Relations, Public Service & Co-	\$275,000	\$0	(\$275,000)	(\$275,000)	\$550,000	\$338,207
32 Attorney General's Chambers	\$250,000	\$250,000	\$0	\$250,000	\$0	\$0
35 Ministry of Justice	\$439,639	\$1,469,000	\$195,670	\$1,664,670	(\$1,225,031)	\$59,360
36 Ministry of Home Affairs	\$1,194,186	\$483,147	\$892,398	\$1,375,545	(\$181,359)	\$2,822,404
41 Ministry of Agriculture, Forestry, Fisheries & the	\$11,177,071	\$23,071,668	\$160,000	\$23,231,668	(\$12,054,597)	\$15,015,624
42 Ministry of Commerce, Investments & Consumer	\$187,891	\$598,506	\$4,051	\$602,557	(\$414,666)	\$208,087
43 Ministry of Communications, Works, Transport &	\$73,294,576	\$59,298,637	\$2,307,422	\$61,606,059	\$11,688,517	\$50,669,881
44 Ministry of Finance, Int. Financial Services &	\$9,149,075	\$15,878,286	(\$1,279,684)	\$14,598,602	(\$5,449,527)	\$8,942,966
45 Ministry of External Affairs, International Trade	\$0	\$0	\$0	\$0	\$0	\$107,081
46 Ministry of Tourism	\$20,726,601	\$21,609,349	\$60,039	\$21,669,388	(\$942,787)	\$17,334,338
47 Ministry of Planning, Development, Environment &	\$16,864,200	\$30,304,106	\$185,000	\$30,489,106	(\$13,624,906)	\$27,137,469
51 Ministry of Social Transformation, Culture &	\$3,231,363	\$9,081,869	\$0	\$9,081,869	(\$5,850,506)	\$2,286,494
52 Ministry of Education, Human Resource	\$7,921,180	\$17,192,076	\$117,955	\$17,310,031	(\$9,388,851)	\$13,110,962
53 Ministry of Health, Human Services, Family Affairs	\$2,320,037	\$13,273,904	\$684,700	\$13,958,604	(\$11,638,567)	\$2,327,138
<b>Total Capital Expenditure</b>	<b>\$157,509,751</b>	<b>\$221,565,235</b>	<b>\$4,675,193</b>	<b>\$226,240,428</b>	<b>(\$68,730,677)</b>	<b>\$142,247,673</b>
<b>Total Recurrent and Capital Expenditure</b>	<b>\$687,239,023</b>	<b>\$768,564,319</b>	<b>\$0</b>	<b>\$768,564,319</b>	<b>(\$81,325,296)</b>	<b>\$643,568,496</b>

**GOVERNMENT OF ST. LUCIA**  
**Statement of Changes in Financial Position**  
**Year ended 31<sup>st</sup> March 2005**

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<b>Surplus on Consolidated Fund</b>		<b>90,437,892</b>
Increase in Advances	(30,004,912)	
Decrease in Suspense Account	1,206,597	
Increase in Investments	(25,081,216)	
Increase in Vouchers Payables	20,077	
Increase in Deposits Special Funds	63,587	
Increase in Other Liabilities	<u>32,515,762</u>	(21,280,104)
 		<hr/>
<b>Increase in cash held</b>		<b>69,157,788</b>
<b>Opening Cash and Bank Balances</b>		
Cash on Hand	521,058	
Cash in Bank	107,653,856	
Bank Advances	(3,159,960)	
Imprest	1,468,177	
Drafts & Remittances	<u>0</u>	<u>106,483,132</u>
<b>Ending Cash and Bank Balances</b>		<b><u><u>175,640,921</u></u></b>
<b>Represented by:</b>		
Cash on Hand	608,895	
Cash in Bank	181,530,783	
Bank Advances	(9,385,305)	
Imprest	1,406,450	
Drafts & Remittances	<u>1,480,098</u>	<b><u><u>175,640,921</u></u></b>

**GOVERNMENT OF ST. LUCIA**  
**Statement of Advances**

**AUTHORISED ADVANCES - PERSONAL**

\$1,292,363

**AUTHORISED ADVANCES - (OTHER GOVTS)**

Antigua	1,306,012
Barbados	6,147
British Virgin Islands	200,054
Dominica	435,089
Grenada	404,290
Guyana	38,348
Jamaica	473,778
Montserrat	135,510
St.Kitts	281,117
St. Vincent	1,550,389
Trinidad	138,652
Anguilla	80,623

\$5,050,008

**AUTHORISED ADVANCES - (INDIVIDUALS)**

Advance of Gratuity	\$805,606.23
Advance of Salary	\$53,783.40
Advance of Subsistence	\$2,057,280.77

\$2,916,670

**AUTHORISED ADVANCES - (DEPARTMENTS)**

P.A.H.O - Franklyn St. Juste	72
Other Advances	1,345
Land Aquis.-P.M'S off.	(99,950)
N.I.S. Contractors Overpayment	(400)
O E C S Waste Management Project	2,988
Shortage of Cash - Customs	50
Crown Agents	198,772
Postmas.Gen.Money & Post.Ord.	1,152,996
5th Meeting of Council Foreign Affa	105,513
Min.of Educ.Bridging Finance	242,511
""Shor.of Cash-Sub Acct.,C.Joseph"	44,500
O.E.C.S/3Rd Reg. Cons. Ass.	15,919
Police For Memorabilia	4,686
Parrot Conservation Project	6,590
Acct Gen. for Peter Bernard	675
Encore Project	80,013
Refurbishment of Treasury	211,122
Prawn Aquaculture Infrastructure	1,819

**GOVERNMENT OF ST. LUCIA**  
**Statement of Advances**  
**At March 31<sup>st</sup>, 2005**

Shor.of Cash - Elaine Knight/Tp.	1,100
Overpayment to Shellane	404
Shortage of Cash	4,235
Shortage Of Cash	4,916
Shortage of Cash - Patricia Augusti	1,370
Payment of Outstanding Invoices	23,427
Acct General - Pymt of Gratuity	1,034,301
Coastal Zone Mngt Proj - Gratuity	41,027
Victoria Hospital - Repairs	30,169
Shor.of Cash -Delbert Adley	5,597
Boys Industrial School	(28,660)
Shor.of Cash Albert S&y(Cus.)	2,707
Short.of Ch.-Albert&Mathurin/Vh	926
Min. of Health (Nat.Health Ins.)	453,460
Shor.of Cash - Janice Ferdin&	14,739
Shortage of Cash P.Cenac	395
Shortage of Cash L. Garnier	50
Shortage of Cash P. Cenac	55
Overpayments to Merchants	766,753
Overpay.- Marie Mathurin Etienne	834
Kimron Mondesir - Loss of Cash	10,750
Shortage of Cash O.Montoute	70
Shortage of Cash E St. Clair	390
Shortage of Cash A. George	836
Shortage of Cash P. Calderon	920
St. Lucia Port Authority	937
Eranson Garib	2,662
Girard Chitolie	141
Cetacean Research	963
Overseas Development Admin.	81,135
Mabouya Valley Project (Agric)	2,898
Geographic Information System Confe	3,546
Shortage of Cash(Govt.Printery)	180
Shortage of Cash - Hildreth Laurenc	300
Payment Due to Lucius Auguste	704
C'Wealth Fund For Tech.Co-Op.	2,951
Moalff/Wibdc-Restr.of Ban. Ind.	67,790
Castries City Council	19,871
Castries City Council	1,108,011
	2,025

**GOVERNMENT OF ST. LUCIA**  
**Statement of Advances**  
**At March 31<sup>st</sup>, 2005**

Overpayment - Renee' Joseph	
Min.Agri.-to Meet Pay.of Sal/Travel	7,468
Furniture & Equipment (Ppet)	(417)
Shortage of Cash - Christiana Desir	783
Payment to Public Servants 2001/02	12,159,797
World Cup St Lucia Incorp	509,380
Returned Cheques	11,233,309
Loss of Cash - John Augustin	2,422
Payment of April 1998 - Victoria H	15,608
Payment of Telephone Bills	3,108,997
Ongoing Projects (Education)	8,310
Overpayment - Albert Henry	1,738
Shor.of Cash - MOCWT(Trans. Dept.)	9,499
Shor.Of Cash - Mocwt(Trans. Dept.)	62
Windjammer Clothing (Labour Dept)	35,214
Shortage of Cash (Victoria Hosp)	845
Recons.& Rehab.of secondary roads	1,871,865
Salary for Governor General	3,159
Watersheds Management - Wages	(592)
Crown Lands Management - Wages	5,380
Nature Conservation - Wages	(1,597)
Forestry - Wages	(1,868)
Production services Crops	(17)
Research & Development - Wages	(958)
Germplasm Production - Wages	(16)
Min. of Personnel - Accommodation f	179,250
Min of Legal Affairs- payment to HE	22,970
Castries Cul-De-Sac Highway (M.C.W	2,600
YAPOLLO Interactive Exhibition	16,388
Reconstruction & Rehabilitation of	446,341
Loss of Cash - Public Assistance	5,000
Shor. of Cash (Pay.Labourers)	35,390
Purchase of Tickets - I.M.F Course	341
Linda Brice - Basic Principles Dipl	815
Sub-Accountant-Vieux Fort	873
	3,260

**GOVERNMENT OF ST. LUCIA**  
**Statement of Advances**  
**At March 31<sup>st</sup>, 2005**

Sub-Accountant-Anse La Raye	
Shortage of Cash - Customs Dept.	2,837
Edward James-O/P of Ex Gratia Award	239
Stolen Chq. Re Albert St Clair	345
"Official Funeral, R. Lesmond"	98
Payment of Wages	(933)
Hire of Transport	(3,180)
Exotic Pests/Diseases Mngmt	5,250
Watershed Mngmt Proj.- Remuneration	1,138
"Expenditures, 1997 General Electio	11,661
Settlement of Arrears of N D C Loan	75,000
Renovation Works at the Prisons	647,976
Adv.Con.Fund-Restruc.of Min.of Tour	73,768
Relocation of Min.of Education	107,128
National Disaster Preparedness /Hur	750,000
Shortage of Cash - G P Office	800
M.O.C.W.T - Shortage of Cash	170
Retirement Benefits - Joint Eastern	345,000
Purchase of Ambassador's Residence	54,338
Corporationization of Wasa	270,000
Replacement of stolen Equip. from	7,154
Dayne Peter - Loss of Money	39,876
Payment of Wages - ( Min. Of Agricu	7,768
Poverty Reduction Fund/James Belgra	600,000
National Skills Dev. Centre Inc.	250,000
Min.of Health - Counterfeit Cash	565
Counterfeit Cash	100
Counterfeit Cash	20
Transport Board - Counterfeit Cash	267
Theft of Dental Revenue	565
Customs Recompensation - R.Washingt	1,369
Salaries/Allowances New York Missio	97,170
Backpay Daily Paid Workers 1997-199	2,360
Overpayment St Rose Emmanuel	300
Bonus to Civil Servants	800
Overpayment Public Officers Nov 99	698
Cuthbert Duplessis-Loss of Cash	7,980
SLU Jazz Festival 2000	400,000
Vieux - Fort - Pavillion	90,044
National Stadium	47,400
Upgrading of Multi - Purpose Court	106,883
Upgrading of Multi - Purpose Court	424
Extension to Existing School Plants	392,443

**GOVERNMENT OF ST. LUCIA**  
**Statement of Advances**  
**At March 31<sup>st</sup>, 2005**

Extension to Existing School Plants	693,703
Upgrade of Playing Field	101,280
Upgrade of Playing Field	290,601
Drawdown for NIPDEC -Bordelais cor	14,055
Henry Louis - Loss of Money at VH	24,923
IOB Training	210,053
St Lucia Consulate in Havana, Cuba	22,026
Regional Security System	70,459
Rehab. of Soufriere Infant School	57,000
Increment 1996/1997	1,536,580
Arrears of Electricity - Central Go	2,346,112
Inl& Revenue Dept_ Shortage of Cash	300
Duplicated Cheques	5,417
Outstanding amount Cable & Wireless	2,418,517
Outstanding Amount - Electricity	3,860,399
ECEMP Transitional Activities	57,231
Payment of Fortnightly Wages	150,000
Rehabilitation Work- Bocage School	12,472
Cosmos Richardson - Min. Of Commerc	1,500
Magistrate - First District Court	100
Shortage of Cash Inl& Revenue	40
Assistance to Banana Farmers	500,000
Nat'l Conservation Authority	1,250,000
Overpayment - Summer Employees/ Dup	2,000
Radio St Lucia	50,000
Dell Marketing L.P	7,700
Nat'l Telecommunications Reg. Comm.	337,250
Purchase of Vehicle - Supreme Court	30,000
Min. of Ext Affairs Int'l Trade &	24,781
Shortage of Cash - Marcia Alcide	614
Shortage of Cash - Safraz Antoine	614
Police - Payment of Alcoholic Bever	7,511
Banana Rehabilitation - Storm Lily	898,065
Montserrat volcanic eruption relief	100,000
Finman Operating Expenses	10,146
Finman Operating Expenses	768,723
Refurbishment of Ambassador,s resid	97,200
Banana Industry Trust	571,132
Consultancy Fees & Office Expenses	1,541,428

**GOVERNMENT OF ST. LUCIA**  
**Statement of Advances**  
**At March 31<sup>st</sup>, 2005**

Retroactive/Bonus Daily Paid Worker	5,120,457	
Overhead Cost Recovery- Lagan Holdi	13,576,694	
Counterfeit Cash	20	
Office of Special Envoy for Bananas	507,700	
Retiring Benefits	2,512,631	
Shortage of Cash - Dayne Gustave	1,788	
Completion of SFA Proj (PRF)	680,000	
P/S Ministry O Communication & Work	273	
Payment of Arrears to NIC	739,346	
Shortage of Cash - Enrico Lewis	111,308	
Selwyn Pascal - Counterfeit cash	100	
Shortage of Cash-Rodney Paul - NPC	25,600	
Unaccounted Remittance - Sub collec	10,000	
sinking fund RMB Bond Issue	23,200,000	
Misappropriation:Johanne Aimable	111,300	
Overpayment To CSCU	7,397	
Overpayment To CSA	3,131	
Unposted Deposit by bank	57,840	
OverPayments To National Workers Un	6,677	
Overpayment to NIC	109	
Overpayment to P. O.Insurances	130	
Overpayment to SLDB	45	
Overpayment of salaries	2,269	
Advance to Missions 1st Qtr Alloc.	337,402	<u>107,710,343</u>

114,052,713

**Note:** There exist a number of overdrawn advance accounts. We at the accountant General's Department, together with the respective agencies are currently working on this matter with a view to correcting the errors in subsequent years.



**GOVERNMENT OF ST. LUCIA**  
**Statement of Deposits**  
**At March 31<sup>st</sup>, 2005**

**AUTHORISED DEPOSITS - (OTHER GOVTS)**

Gov't of Antigua	(\$396,318.90)	
Gov't of Barbados	(\$84,515.81)	
Gov't of Dominica	(\$56,096.71)	
Gov't of Grenada	(\$534,501.05)	
Gov't of St Kitts	(\$89,596.64)	
Gov't of St. Vincent	(\$335,517.20)	
Gov't of Trinidad	(\$3,302.21)	
Govt. of Anguilla	(\$5,571.43)	(\$1,505,420)

**AUTHORISED DEPOSITS - DEPARTMENTS**

Accrued Payroll	(\$123,194)
Civil Service Association Dues	(\$7,714)
Credit Union Dues	(\$14,837)
Housing Generator-Tissue Culture	(\$1,210)
Customs Security Deposit	(\$2,562,908)
Dep. In Lieu Of Bail	(\$57,700)
Deposit to Secure Import Duty	(\$4,286,007)
Sale of Tenders Documents	(\$16,240)
Extended Programme of Immunization	(\$15,236)
Ceis Project	(\$39,946)
Police Scholarship Fund	(\$10,992)
Police Canteen	\$22,680
Police Reward Fund	(\$925)
Police Reward Fund	(\$18,869)
P.O. Insurances	(\$39,030)
Prison Manufacturing Account	(\$181,793)
Management Health Technology	(\$42,540)
Sundry Ministries	(\$19,284,880)
Supply and Control	(\$14,949,020)
Min of Finance Social Club	(\$5)
Sheriff	(\$1,299,110)
Suitors Cash 2Nd Dist. Court	(\$151,368)
Plant and Animal Quarantine	(\$20,604)
Surplus Cash	(\$1)
Sale of Goods By Auction	(\$998,453)
Unpaid Salaries	(\$138,540)
Union Dues	(\$47,073)
World Population Day (Planning)	\$1,335
Rehabilitation Works	(\$28)
Container Examination Fees	(\$693,532)
Acct Gen'l Operating & M'tce	(\$416)

**GOVERNMENT OF ST. LUCIA**  
**Statement of Deposits**  
**At March 31<sup>st</sup>, 2005**

R.O Fees	(\$1,905,638)
N.P.F. Paymaster Labourers	(\$10,017)
N.P.F. Daily Paid Workers	(\$3,048,935)
N.P.F. Payroll	(\$173)
N.P.F. Sub-Collector Anse-La-Raye	(\$15,681)
N.P.F. Sub-Collector Dennerly	(\$125,702)
N.P.F. Sub-Collector Micoud	(\$18,792)
N.P.F. Sub-Collector Soufriere	(\$83,744)
N.P.F. Sub-Collector Vieux-Fort	(\$155,234)
Anse La Raye Youth Project	\$10,343
Nature tourism Project	\$56,179
Min. of Agric.- Outstanding Commit	\$2,716
Standards Compliance Programme	(\$111,886)
Refund of Bond	\$15,000
Sundry Cont. Min.of Education	(\$6,632)
Comm Develop Proj.-Taiwanese Grant	(\$491,157)
The Golden Fund	(\$1,596)
N.I.S. Village Councils	(\$343,110)
For.Currency Fluctuation A/C	\$119,750
Nat'l Emergency Mngt Office - Clsd	(\$48,427)
Hurricane Lenny - Outstanding monie	(\$667,903)
Caribbean Consumer Conference	(\$1,595)
Unpaid NSDB Series 5 - 92/2002	(\$7,200)
Refurbishment of Acct General Dept.	(\$1,097,905)
Fish Landing Complexes	(\$84,181)
Refund of Bail	(\$332,659)
Refund of Bail	(\$1,208,320)
Settlement of Claim SLG Vehicles	(\$26,000)
Aids Prevention & Control Prog.1988	(\$7,478)
HIV/AIDS Prevention Treatment & Car	(\$58,941)
Family Court	(\$9,553)
Licensing of Taxis	(\$14,866)
Migrant Workers -Canada	(\$27,715)
Commonwealth Youth Enterprise Progr	(\$98,340)
Fire Services Recreation Fund	\$18,266
Fire Services Scholarship Fund	(\$63)
Miscellaneous	(\$2,819)
Miscellaneous	(\$1,592)
Miscellaneous	(\$418,521)
Miscellaneous	(\$10,314)
Miscellaneous	(\$24,705)
Stabex - Budgetary Support	(\$1,530,340)
St.Lucia Philatelic Bureau	(\$224,693)

**GOVERNMENT OF ST. LUCIA**  
**Statement of Deposits**  
**At March 31<sup>st</sup>, 2005**

Piaye/Balambouche Development	(\$945,608)
S.L.D.B.	(\$90)
Mortgage and Finance	(\$6,934)
Salary MIS Manager	\$87,604
Fire Service Canteen	(\$1,200)
Caricom Fisheries Resource Assess.	(\$4,216)
Sale of Phone Cards	(\$25,051)
Children Exhibiting At Risk Behavior	\$38,378
Protection & Volarization of Coral	(\$2,358)
UNDP Poverty Eradication Program	\$4,030
Combating Gender Violence	(\$35,634)
Youth Policy Development	\$4,425
Purchase of Computer Equip. (C & W	\$50,000
Facilities Fees - Babonneau Sec. Sc	(\$7,201)
UNICEF - Dev of Nat'l Youth Policy	\$10,172
Donations Senior Citizens Home	(\$6,854)
Banana Rehab/Banana Recovery Plan	\$299
Banana Aerial Spraying Levy	\$407,959
I.D. Cards Elect.Office	(\$55,520)
UNDP Grant: Nat'l Communication on	(\$184,598)
Encumbrances - Min of Finance	(\$187,160)
Sinking Fund T.Bills	(\$242,145)
Financial Services	(\$414,106)
World Food Day	(\$1,322)
Unclaimed Cheques	(\$6,685,702)
Major repair to School Plant	(\$301,452)
Gender Relations	\$5,182
Disaster Mitigation	\$19,694
Finman 1999/2000	(\$30,300)
Min. of Comm. Dev. Expenses	(\$963)
Central Library	(\$48,204)
Outstanding Expenses Min.of Educ. 2	(\$45,876)
Central Library Photo-Copying	(\$29,705)
U.N. Fund For Population Activities	\$17,606
WFPSch.Feeding Programme	(\$590,686)
Police/Fire Service-Group Insurance	(\$300)
Refurbishment of Members Lounge	\$37,500
National Stadium	(\$4,999)
Outstanding Committments - Min of E	(\$24,966)
Amblyomma Eradication Programme	(\$1,043)
IFWIC - Licence Fees	(\$142,967)
IFWIC - Licence Fees	(\$43,632)
Replacement of Vehicles	(\$38,514)

**GOVERNMENT OF ST. LUCIA**  
**Statement of Deposits**  
**At March 31<sup>st</sup>, 2005**

Replacement of Vehicles	\$136,172
Replacement of Vehicles	(\$30,309)
General Nursing Council	\$14
Outstanding Expenses 2001/02	(\$469,977)
National Commercial Bank	\$100
Outstanding Payment ATRIA Engineeri	\$4,738
Bocage & Entrepot Multipurpose Cour	(\$34,414)
Sale of I D Cards	(\$17,328)
Sale of Flags	(\$3,512)
Ins. Damaged Vehicle - Police	(\$22,605)
Outstanding Committments - Pub Serv	(\$663,751)
Outstanding Committments - Capital	(\$577,004)
Outstanding Committments - Capital	(\$169,722)
Outstanding Committments - Capital	(\$457,600)
Outstanding Committments - Capital	(\$142,579)
Outstanding Committments - Capital	(\$287,212)
Outstanding Committments - Capital	(\$649,697)
Outstanding Committments - Capital	(\$399,422)
Outstanding Committments -Recurrent	(\$11,559)
Outstanding Committments -Recurrent	(\$90,896)
Outstanding Committments -Recurrent	\$17,553
Outstanding Committments -Recurrent	\$9,528
Outstanding Committments -Recurrent	(\$1,902)
Outstanding Committments -Recurrent	(\$671,375)
Outstanding Committments -Recurrent	(\$35,831)
Outstanding Committments -Recurrent	(\$34,200)
Outstanding Committments -Recurrent	(\$57,009)
Outstanding Committments -Recurrent	(\$17,653)
Outstanding Committments -Recurrent	(\$17,199)
Outstanding Committments -Recurrent	(\$7,800)
Outstanding Committments -Recurrent	(\$990)
Outstanding Committments -Recurrent	\$313,419
Outstanding Committments - Parliame	\$3,655
Travel & Subsistence - PM'S Office	(\$102,489)
Basic Education Project	(\$172,863)
Sale of Existing Lots NDC/PROUD	(\$806,339)
Hurricane Lenny Rehabilitation	\$648,587
Institutional Strengthening OAS	\$90,324
Offset of Revenues - Prestige Auto	\$199,817
National Enrichment Learning Centre	(\$234,502)
HR Capacity Development Programme	(\$77,294)
Rental of Conference Facilities	(\$12,434)
C'bean Adaptation to Climate Change	(\$65)

**GOVERNMENT OF ST. LUCIA**  
**Statement of Deposits**  
**At March 31<sup>st</sup>, 2005**

Expenses - Min of Planning	(\$384,720)	
Major Repairs/Improvements V.H.	\$86,119	
General Elections 2002	\$2,481	
Office of Private Sector Relations	(\$131,732)	
Outstanding Expenses 2002-03	(\$59,351)	
Persistent Organic Pollutants	(\$215,320)	
Enhancing Production of Labour Stat	(\$2,584)	
Treasury- Parliament Blding Renovat	(\$3,123)	
UNICEF- Impact of Social/PublicExp.	(\$7,021)	
Turning Point- Substance Abuse	(\$5,566)	
UNDP - Nat'l Poverty Reduction Pro	(\$53,011)	
Nat'l Youth Month	(\$425,573)	
Reconstruction & Rehab of Roads	(\$1,470,970)	
Mntce of Gov't Bldgs	(\$259,698)	
Gratuity Payments	(\$31,227)	
Refurbishment of V.H.	(\$31,365)	
Major repairs to Agricultural Stati	(\$37,000)	
Debt Restructuring Citibank USD	(\$18,630)	
Loans Funds Received	(\$0)	
RMB	(\$12,899,749)	
Nat'l Saving Dev Bonds 2002/2012	(\$20)	
Bond Issue LCN230709	(\$144,785)	
Bond Issue ECSE LCG 061110	(\$27,000,000)	
Bond Issue ESCE LCG 101114	(\$30,000,000)	
Green House Gases	(\$113,323)	
Persistent Organic Pollutants	\$95,059	
National Plan of Action	(\$56,301)	
Grants Funds received	(\$7,931,478)	(\$152,357,303)
		<u>(\$153,862,723)</u>

Government of St. Lucia  
Comparative Statement of Revenue by Sub-Head  
Year Ended 31st March 2005

	2005 Actual	2005 Estimate	Over/(Under) Estimate
<b>Recurrent Revenue</b>			
<b>12 Legislature</b>			
1201 Office of Parliament	\$435	\$0	\$435
<b>Total for Legislature</b>	<b>\$435</b>	<b>\$0</b>	<b>\$435</b>
<b>14 Electoral</b>			
1401 Agency Administration	\$1,180	\$0	\$1,180
<b>Total for Electoral</b>	<b>\$1,180</b>	<b>\$0</b>	<b>\$1,180</b>
<b>21 Office of the Prime Minister</b>			
2101 Agency Administration	\$0	\$0	\$0
2104 Information Services	\$248,073	\$362,964	(\$114,891)
2109 Printing Services	\$613,316	\$0	\$613,316
<b>Total for Office of the Prime Minister</b>	<b>\$861,389</b>	<b>\$362,964</b>	<b>\$498,425</b>
<b>22 Ministry of Labour Relations, Public Service &amp; Co-operatives</b>			
2203 Training	\$4,100	\$0	\$4,100
2206 Labour	\$2,390,025	\$1,500,000	\$890,025
<b>Total for Ministry of Labour Relations, Public Service &amp; Co-</b>	<b>\$2,394,125</b>	<b>\$1,500,000</b>	<b>\$894,125</b>
<b>31 Ministry of Legal Affairs, Home Affairs, Labour, Judiciary and DPP</b>			
3105 District Court	\$0	\$0	\$0
3106 Police	\$0	\$0	\$0
3107 Fire Services	\$0	\$0	\$0
<b>Total for Ministry of Legal Affairs, Home Affairs,</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>32 Attorney General's Chambers</b>			
3201 Attorney General Chamber	\$639,516	\$510,000	\$129,516
<b>Total for Attorney General's Chambers</b>	<b>\$639,516</b>	<b>\$510,000</b>	<b>\$129,516</b>
<b>35 Ministry of Justice</b>			
3504 Supreme Court	\$382,065	\$297,500	\$84,565
3505 District Court	\$930,342	\$1,201,200	(\$270,858)
3506 Police	\$2,550	\$1,278,482	(\$1,275,932)
<b>Total for Ministry of Justice</b>	<b>\$1,314,957</b>	<b>\$2,777,182</b>	<b>(\$1,462,225)</b>
<b>36 Ministry of Home Affairs</b>			
3601 Agency Administration	\$494,350	\$400,000	\$94,350
3602 Fire Services	\$98,548	\$44,367	\$54,181
3603 Prisons	\$10,324	\$1,000	\$9,324
3607 Gender Relations	\$1,854,628	\$0	\$1,854,628
<b>Total for Ministry of Home Affairs</b>	<b>\$2,457,850</b>	<b>\$445,367</b>	<b>\$2,012,483</b>
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the Environment</b>			
4101 Agency Administration	\$30,460	\$1,000	\$29,460
4104 Production Services	\$3,700	\$0	\$3,700
4112 Crop Development	\$377,402	\$282,000	\$95,402

Government of St. Lucia  
Comparative Statement of Revenue by Sub-Head  
Year Ended 31st March 2005

	2005 Actual	2005 Estimate	Over/(Under) Estimate
4113 Livestock Development Programme	\$209,648	\$168,047	\$41,601
4114 Fisheries Development	\$66,715	\$34,860	\$31,855
4115 Forest and Lands Resources Development	\$282,840	\$288,606	(\$5,766)
<b>Total for Ministry of Agriculture, Forestry, Fisheries &amp; the</b>	<b>\$970,764</b>	<b>\$774,513</b>	<b>\$196,251</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer Affairs</b>			
4201 Agency Administration	\$5,990	\$13,800	(\$7,810)
4202 Commerce & Industry	\$62,071	\$110,000	(\$47,930)
4203 Consumer Affairs	\$0	\$3,633,480	(\$3,633,480)
<b>Total for Ministry of Commerce, Investments &amp; Consumer</b>	<b>\$68,061</b>	<b>\$3,757,280</b>	<b>(\$3,689,220)</b>
<b>43 Ministry of Communications, Works, Transport &amp; Public Utilities</b>			
4302 Meteorological Services	\$600,000	\$600,000	\$0
4303 Transport	\$7,082,003	\$6,677,449	\$404,554
4304 Electrical Services	\$662,611	\$750,000	(\$87,389)
4305 Project Planning, Design and Laboratory Services	\$98,728	\$75,000	\$23,728
4306 Road Infrastructure	\$202,950	\$150,000	\$52,950
4309 Post Office	\$5,258,828	\$5,436,525	(\$177,697)
4310 Public Utilities Services	\$19,979	\$0	\$19,979
<b>Total for Ministry of Communications, Works, Transport &amp;</b>	<b>\$13,925,099</b>	<b>\$13,688,974</b>	<b>\$236,125</b>
<b>44 Ministry of Finance, Int. Financial Services &amp; Economic Affairs</b>			
4402 Accountant General	\$31,068,375	\$21,417,600	\$9,650,775
4404 Inland Revenue	\$208,103,026	\$166,444,000	\$41,659,026
4405 Customs and Exercise	\$303,358,873	\$279,063,510	\$24,295,363
4406 Regulations and Supervision:Financial Institutions	\$50,000	\$0	\$50,000
4408 Research Development and Policy	\$100	\$0	\$100
4410 International Financial Services	\$25,390	\$10,000	\$15,390
4412 Banking and Insurance	\$891,000	\$1,164,200	(\$273,200)
<b>Total for Ministry of Finance, Int. Financial Services &amp;</b>	<b>\$543,496,764</b>	<b>\$468,099,310</b>	<b>\$75,397,454</b>
<b>45 Ministry of External Affairs, International Trade and Civil Aviation</b>			
4501 Agency Administration	\$6,884	\$9,500	(\$2,616)
4503 Foreign Missions	\$4,256	\$75,000	(\$70,744)
<b>Total for Ministry of External Affairs, International Trade and</b>	<b>\$11,140</b>	<b>\$84,500</b>	<b>(\$73,360)</b>
<b>46 Ministry of Tourism</b>			
4601 Agency Administration	\$0	\$0	\$0
<b>Total for Ministry of Tourism</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>47 Ministry of Planning,Development,Environment &amp; Housing</b>			
4702 Land Administration	\$1,285,991	\$994,373	\$291,618
<b>Total for Ministry of Planning,Development,Environment &amp;</b>	<b>\$1,285,991</b>	<b>\$994,373</b>	<b>\$291,618</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local Government</b>			
5103 Local Government	\$153,901	\$147,982	\$5,919
<b>Total for Ministry of Social Transformation, Culture &amp; Local</b>	<b>\$153,901</b>	<b>\$147,982</b>	<b>\$5,919</b>
<b>52 Ministry of Education, Human Resource Development, Youth and Sports</b>			
5201 Agency Administration	\$110,140	\$15,000	\$95,140
5207 Primary Education	\$55,128	\$43,873	\$11,255
5213 Curriculum Development	\$544,329	\$630,000	(\$85,671)
5216 Educational Evaluation & Examination	\$0	\$6,000	(\$6,000)

**Government of St. Lucia**  
**Comparative Statement of Revenue by Sub-Head**  
**Year Ended 31st March 2005**

	<b>2005 Actual</b>	<b>2005 Estimate</b>	<b>Over/(Under) Estimate</b>
<b>Total for Ministry of Education, Human Resource</b>	<b>\$709,597</b>	<b>\$694,873</b>	<b>\$14,724</b>
<b>53 Ministry of Health, Human Services, Family Affairs</b>			
5301 Agency Administration	\$3,243,790	\$3,225,100	\$18,690
5304 Victoria Hospital	\$1,903,683	\$1,657,600	\$246,083
5305 Soufriere Hospital	\$180,187	\$148,500	\$31,687
5306 Dennery Hospital	\$100,115	\$102,600	(\$2,485)
5307 Golden Hope Hospital	\$300	\$0	\$300
5308 Turning Point	\$35,479	\$51,000	(\$15,521)
5315 Primary Health Care Services	\$958,888	\$758,900	\$199,988
5317 Gros Islet Polyclinic	\$328,898	\$304,300	\$24,598
<b>Total for Ministry of Health, Human Services, Family Affairs</b>	<b>\$6,751,340</b>	<b>\$6,248,000</b>	<b>\$503,340</b>
<b>Total Recurrent Revenue</b>	<b>\$575,042,109</b>	<b>\$500,085,318</b>	<b>\$74,956,791</b>
<b>Capital Revenue</b>			
<b>11 Governor General</b>			
1101 Office of the Governor General	\$51,717	\$39,300	\$12,417
<b>Total for Governor General</b>	<b>\$51,717</b>	<b>\$39,300</b>	<b>\$12,417</b>
<b>21 Office of the Prime Minister</b>			
2101 Agency Administration	\$7,311,732	\$28,515,387	(\$21,203,655)
2103 National Disaster Preparedness	\$464,887	\$0	\$464,887
2106 Office of Public Sector Reform	\$0	\$500,000	(\$500,000)
<b>Total for Office of the Prime Minister</b>	<b>\$7,776,620</b>	<b>\$29,015,387</b>	<b>(\$21,238,767)</b>
<b>22 Ministry of Labour Relations, Public Service &amp; Co-operatives</b>			
2201 Agency Administration	\$275,000	\$0	\$275,000
<b>Total for Ministry of Labour Relations, Public Service &amp; Co-</b>	<b>\$275,000</b>	<b>\$0</b>	<b>\$275,000</b>
<b>32 Attorney General's Chambers</b>			
3201 Attorney General Chamber	\$0	\$250,000	(\$250,000)
<b>Total for Attorney General's Chambers</b>	<b>\$0</b>	<b>\$250,000</b>	<b>(\$250,000)</b>
<b>35 Ministry of Justice</b>			
3501 Agency Administration	\$58,889	\$418,000	(\$359,111)
3504 Supreme Court	\$50,989	\$51,000	(\$12)
3507 Forensic Science Services	\$134,115	\$1,000,000	(\$865,885)
<b>Total for Ministry of Justice</b>	<b>\$243,992</b>	<b>\$1,469,000</b>	<b>(\$1,225,008)</b>
<b>36 Ministry of Home Affairs</b>			
3602 Fire Services	\$107,376	\$113,000	(\$5,624)
3603 Prisons	\$0	\$80,147	(\$80,147)
3605 Probation & Parole Services	\$0	\$290,000	(\$290,000)
3607 Gender Relations	\$778,490	\$0	\$778,490
<b>Total for Ministry of Home Affairs</b>	<b>\$885,865</b>	<b>\$483,147</b>	<b>\$402,718</b>
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the Environment</b>			
4101 Agency Administration	\$5,717,921	\$16,519,911	(\$10,801,990)
4112 Crop Development	\$1,119,809	\$6,257,456	(\$5,137,647)
4115 Forest and Lands Resources Development	\$0	\$294,301	(\$294,301)
<b>Total for Ministry of Agriculture, Forestry, Fisheries &amp; the</b>	<b>\$6,837,730</b>	<b>\$23,071,668</b>	<b>(\$16,233,938)</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer Affairs</b>			



Government of St. Lucia  
Comparative Statement of Revenue by Sub-Head  
Year Ended 31st March 2005

	2005 Actual	2005 Estimate	Over/(Under) Estimate
4201 Agency Administration	\$0	\$200,000	(\$200,000)
4202 Commerce & Industry	\$0	\$398,506	(\$398,506)
<b>Total for Ministry of Commerce, Investments &amp; Consumer</b>	<b>\$0</b>	<b>\$598,506</b>	<b>(\$598,506)</b>
<b>43 Ministry of Communications, Works, Transport &amp; Public Utilities</b>			
4303 Transport	\$150,000	\$150,000	\$0
4304 Electrical Services	\$147,816	\$148,000	(\$184)
4306 Road Infrastructure	\$68,173,530	\$47,999,637	\$20,173,893
4307 River & Sea Defence	\$2,315,526	\$8,411,000	(\$6,095,474)
4308 Public Buildings and Grounds	\$827,087	\$950,000	(\$122,913)
4309 Post Office	\$121,004	\$140,000	(\$18,996)
4310 Public Utilities Services	\$22,442	\$1,500,000	(\$1,477,558)
<b>Total for Ministry of Communications, Works, Transport &amp;</b>	<b>\$71,757,404</b>	<b>\$59,298,637</b>	<b>\$12,458,767</b>
<b>44 Ministry of Finance, Int. Financial Services &amp; Economic Affairs</b>			
4401 Agency Administration	\$543,458	\$0	\$543,458
4402 Accountant General	\$20,775,401	\$1,803,000	\$18,972,401
4403 Office of the Budget	\$1,728,714	\$9,106,532	(\$7,377,818)
4404 Inland Revenue	\$1,079,432	\$1,260,000	(\$180,568)
4405 Customs and Exercise	\$1,403,888	\$1,882,490	(\$478,602)
4408 Research Development and Policy	\$761,291	\$1,826,264	(\$1,064,973)
4412 Banking and Insurance	\$46,201,689	\$0	\$46,201,689
<b>Total for Ministry of Finance, Int. Financial Services &amp;</b>	<b>\$72,493,874</b>	<b>\$15,878,286</b>	<b>\$56,615,588</b>
<b>46 Ministry of Tourism</b>			
4602 Corporate Planning and Development	\$441,198	\$873,825	(\$432,627)
4604 Marketing and Promotion	\$13,001,385	\$20,735,524	(\$7,734,139)
<b>Total for Ministry of Tourism</b>	<b>\$13,442,583</b>	<b>\$21,609,349</b>	<b>(\$8,166,766)</b>
<b>47 Ministry of Planning, Development, Environment &amp; Housing</b>			
4701 Agency Administration	\$14,049	\$10,000	\$4,049
4702 Land Administration	\$1,170,276	\$467,080	\$703,196
4703 Planning	\$13,929,231	\$20,931,761	(\$7,002,530)
4704 Sustainable Development and Environment	\$141,269	\$1,252,800	(\$1,111,532)
4705 Housing and Settlement	\$2,463,769	\$7,642,465	(\$5,178,696)
<b>Total for Ministry of Planning, Development, Environment &amp;</b>	<b>\$17,718,593</b>	<b>\$30,304,106</b>	<b>(\$12,585,513)</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local Government</b>			
5103 Local Government	\$2,267,266	\$9,081,869	(\$6,814,603)
<b>Total for Ministry of Social Transformation, Culture &amp; Local</b>	<b>\$2,267,266</b>	<b>\$9,081,869</b>	<b>(\$6,814,603)</b>
<b>52 Ministry of Education, Human Resource Development, Youth and Sports</b>			
5201 Agency Administration	\$299,341	\$300,000	(\$659)
5202 Corporate Planning	\$2,259,471	\$3,700,000	(\$1,440,529)
5205 Plant & Equipment	\$1,919,844	\$6,106,500	(\$4,186,656)
5207 Primary Education	\$349,735	\$350,000	(\$265)
5208 Secondary Education	\$515,500	\$585,000	(\$69,500)
5209 Tertiary Education	\$0	\$250,000	(\$250,000)
5210 Technology Education	\$64,634	\$700,000	(\$635,366)
5211 Adult & Continuing Education	\$48,758	\$150,000	(\$101,242)
5218 Library Services	\$0	\$300,000	(\$300,000)

Government of St. Lucia  
Comparative Statement of Revenue by Sub-Head  
Year Ended 31st March 2005

	2005 Actual	2005 Estimate	Over/(Under) Estimate
5219 Human Resource Development	\$0	\$3,525,576	(\$3,525,576)
5221 Sports	\$1,207,059	\$1,225,000	(\$17,941)
<b>Total for Ministry of Education, Human Resource</b>	<b>\$6,664,342</b>	<b>\$17,192,076</b>	<b>(\$10,527,734)</b>
<b>53 Ministry of Health, Human Services, Family Affairs</b>			
5301 Agency Administration	\$122,400	\$1,940,000	(\$1,817,600)
5302 Corporate Planning	\$0	\$350,000	(\$350,000)
5304 Victoria Hospital	\$450,709	\$2,515,555	(\$2,064,846)
5305 Soufriere Hospital	\$41,600	\$41,600	\$0
5306 Dennery Hospital	\$64,411	\$116,500	(\$52,089)
5307 Golden Hope Hospital	\$425,895	\$458,000	(\$32,105)
5308 Turning Point	\$54,502	\$55,000	(\$498)
5310 Human Services	\$76,196	\$1,095,795	(\$1,019,599)
5315 Primary Health Care Services	\$566,069	\$5,129,170	(\$4,563,101)
5316 Public Health	\$418,039	\$1,248,500	(\$830,461)
5319 Gender Relations	\$0	\$323,784	(\$323,784)
<b>Total for Ministry of Health, Human Services, Family Affairs</b>	<b>\$2,219,821</b>	<b>\$13,273,904</b>	<b>(\$11,054,083)</b>
<b>Total Capital Revenue</b>	<b>\$202,634,807</b>	<b>\$221,565,235</b>	<b>(\$18,930,428)</b>
<b>Total Recurrent and Capital Revenue</b>	<b>\$777,676,916</b>	<b>\$721,650,553</b>	<b>\$56,026,363</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>Recurrent Expenditure</b>					
<b>11 Governor General</b>					
1101 Office of the Governor General	\$654,628	\$647,000	\$14,972	\$661,972	(\$7,344)
<b>Total for 11 Governor General</b>	<b>\$654,628</b>	<b>\$647,000</b>	<b>\$14,972</b>	<b>\$661,972</b>	<b>(\$7,344)</b>
<b>12 Legislature</b>					
1201 Office of Parliament	\$1,641,479	\$1,724,333	(\$39,472)	\$1,684,861	(\$43,382)
1202 Office of The Ombudsman	\$240,434	\$246,209	\$0	\$246,209	(\$5,775)
<b>Total for 12 Legislature</b>	<b>\$1,881,913</b>	<b>\$1,970,542</b>	<b>(\$39,472)</b>	<b>\$1,931,070</b>	<b>(\$49,157)</b>
<b>13 Service Commissions</b>					
1301 Office of the Public Service Commission	\$514,297	\$552,319	(\$3,160)	\$549,159	(\$34,862)
1302 Office of the Teaching Service Commission	\$88,313	\$84,905	\$3,160	\$88,065	\$248
<b>Total for 13 Service Commissions</b>	<b>\$602,610</b>	<b>\$637,224</b>	<b>\$0</b>	<b>\$637,224</b>	<b>(\$34,614)</b>
<b>14 Electoral</b>					
1401 Agency Administration	\$394,593	\$387,016	\$21,469	\$408,485	(\$13,892)
1402 Voter Registration	\$322,065	\$356,388	(\$23,969)	\$332,419	(\$10,354)
<b>Total for 14 Electoral</b>	<b>\$716,658</b>	<b>\$743,404</b>	<b>(\$2,500)</b>	<b>\$740,904</b>	<b>(\$24,246)</b>
<b>15 Audit</b>					
1501 Audit Administration	\$349,947	\$448,429	\$400	\$448,829	(\$98,883)
1502 Audit Operations	\$833,420	\$984,091	(\$11,055)	\$973,036	(\$139,616)
<b>Total for 15 Audit</b>	<b>\$1,183,366</b>	<b>\$1,432,520</b>	<b>(\$10,655)</b>	<b>\$1,421,865</b>	<b>(\$238,499)</b>
<b>21 Office of the Prime Minister</b>					
2101 Agency Administration	\$4,281,881	\$3,622,751	\$676,888	\$4,299,639	(\$17,758)
2102 Policy Co-ordination Development (Cabinet)	\$327,155	\$327,615	\$500	\$328,115	(\$960)
2103 National Disaster Preparedness	\$304,577	\$332,002	\$15,850	\$347,852	(\$43,275)
2104 Information Services	\$1,679,366	\$1,513,279	\$256,397	\$1,769,676	(\$90,310)
2106 Office of Public Sector Reform	\$332,367	\$366,920	(\$34,106)	\$332,814	(\$447)
2107 Office of Integrity Commission	\$87,756	\$94,124	(\$5,000)	\$89,124	(\$1,368)
2109 Printing Services	\$1,263,450	\$1,270,418	\$475	\$1,270,893	(\$7,444)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>Total for 21 Office of the Prime Minister</b>	<b>\$8,276,552</b>	<b>\$7,527,110</b>	<b>\$911,004</b>	<b>\$8,438,114</b>	<b>(\$161,562)</b>
<b>22 Ministry of Labour Relations, Public Service &amp; Co-</b>					
2201 Agency Administration	\$4,272,313	\$4,408,130	\$55,664	\$4,463,794	(\$191,481)
2202 Establishment	\$7,003,122	\$7,092,257	(\$7,958)	\$7,084,299	(\$81,177)
2203 Training	\$2,013,707	\$1,633,868	\$683,240	\$2,317,108	(\$303,401)
2204 Personnel Administration	\$1,305,987	\$1,346,930	\$3,377	\$1,350,307	(\$44,320)
2206 Labour	\$1,025,024	\$1,086,957	(\$5,419)	\$1,081,538	(\$56,514)
2207 Co-operatives	\$431,813	\$467,084	\$1,076	\$468,160	(\$36,347)
<b>Total for 22 Ministry of Labour Relations, Public</b>	<b>\$16,051,967</b>	<b>\$16,035,226</b>	<b>\$729,980</b>	<b>\$16,765,206</b>	<b>(\$713,239)</b>
<b>32 Attorney General's Chambers</b>					
3201 Attorney General Chamber	\$1,989,266	\$2,640,000	(\$42,468)	\$2,597,532	(\$608,266)
<b>Total for 32 Attorney General's Chambers</b>	<b>\$1,989,266</b>	<b>\$2,640,000</b>	<b>(\$42,468)</b>	<b>\$2,597,532</b>	<b>(\$608,266)</b>
<b>35 Ministry of Justice</b>					
3501 Agency Administration	\$981,032	\$980,345	\$22,655	\$1,003,000	(\$21,968)
3502 Director of Public Prosecutions	\$621,093	\$592,347	\$52,718	\$645,065	(\$23,972)
3503 Court of Appeal	\$1,311,922	\$1,086,265	\$279,783	\$1,366,048	(\$54,126)
3504 Supreme Court	\$1,918,428	\$1,725,237	\$227,940	\$1,953,177	(\$34,749)
3505 District Court	\$2,444,067	\$2,383,238	\$141,857	\$2,525,095	(\$81,028)
3507 Forensic Science Services	\$160,040	\$252,768	(\$13,554)	\$239,214	(\$79,175)
3510	\$256,449	\$279,800	(\$260)	\$279,540	(\$23,091)
3511 Cat Reporting Unit	\$24,651	\$0	\$67,333	\$67,333	(\$42,682)
<b>Total for 35 Ministry of Justice</b>	<b>\$7,717,682</b>	<b>\$7,300,000</b>	<b>\$778,472</b>	<b>\$8,078,472</b>	<b>(\$360,790)</b>
<b>36 Ministry of Home Affairs</b>					
3601 Agency Administration	\$932,639	\$809,582	\$216,180	\$1,025,762	(\$93,123)
3602 Fire Services	\$8,799,893	\$9,063,662	\$296,900	\$9,360,562	(\$560,669)
3603 Prisons	\$6,423,755	\$7,230,882	(\$200,800)	\$7,030,082	(\$606,327)
3604 Boy's Training Centre	\$783,642	\$945,592	(\$23,640)	\$921,952	(\$138,310)
3605 Probation & Parole Services	\$319,296	\$505,632	\$15,659	\$521,291	(\$201,995)
3607 Gender Relations	\$32,190,774	\$34,019,204	\$236,504	\$34,255,708	(\$2,064,934)
3608	\$0	\$69,982	(\$7,350)	\$62,632	(\$62,632)
<b>Total for 36 Ministry of Home Affairs</b>	<b>\$49,449,999</b>	<b>\$52,644,536</b>	<b>\$533,453</b>	<b>\$53,177,989</b>	<b>(\$3,727,989)</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the</b>					
4101 Agency Administration	\$2,285,947	\$2,290,096	\$75,854	\$2,365,950	(\$80,003)
4102 Corporate Planning	\$329,747	\$379,948	\$11,546	\$391,494	(\$61,747)
4103 Marketing	\$69,978	\$120,517	\$0	\$120,517	(\$50,539)
4112 Crop Development	\$4,983,632	\$5,344,022	(\$208,795)	\$5,135,227	(\$151,595)
4113 Livestock Development Programme	\$1,696,605	\$1,603,697	\$100,230	\$1,703,927	(\$7,322)
4114 Fisheries Development	\$2,051,206	\$2,210,853	(\$112,651)	\$2,098,202	(\$46,996)
4115 Forest and Lands Resources Development	\$1,992,536	\$1,966,327	\$91,115	\$2,057,442	(\$64,906)
4116 Information Management and Dessemination	\$201,526	\$201,611	\$26,645	\$228,256	(\$26,730)
<b>Total for 41 Ministry of Agriculture, Forestry,</b>	<b>\$13,611,177</b>	<b>\$14,117,071</b>	<b>(\$16,056)</b>	<b>\$14,101,015</b>	<b>(\$489,838)</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer</b>					
4201 Agency Administration	\$1,148,693	\$1,160,116	\$5,791	\$1,165,907	(\$17,213)
4202 Commerce & Industry	\$270,917	\$338,005	(\$18,733)	\$319,272	(\$48,355)
4203 Consumer Affairs	\$1,283,444	\$1,301,113	(\$2,399)	\$1,298,714	(\$15,270)
4204 Small Enterprise Developmet Unit	\$352,115	\$397,110	(\$38,527)	\$358,583	(\$6,468)
4205 Documentation and Information	\$96,308	\$120,808	\$0	\$120,808	(\$24,500)
4206 Investment Coordination	\$288,513	\$162,105	\$174,880	\$336,985	(\$48,472)
<b>Total for 42 Ministry of Commerce, Investments</b>	<b>\$3,439,990</b>	<b>\$3,479,257</b>	<b>\$121,012</b>	<b>\$3,600,269</b>	<b>(\$160,279)</b>
<b>43 Ministry of Communications, Works, Transport &amp;</b>					
4301 Agency Administration	\$4,514,477	\$4,686,682	\$33,134	\$4,719,816	(\$205,339)
4302 Meteorological Services	\$1,099,221	\$1,084,998	\$8,330	\$1,093,328	\$5,893
4303 Transport	\$1,108,676	\$1,148,149	\$17,609	\$1,165,758	(\$57,082)
4304 Electrical Services	\$2,117,769	\$2,107,055	\$27,723	\$2,134,778	(\$17,009)
4305 Project Planning, Design and Laboratory Services	\$562,159	\$739,822	(\$62,028)	\$677,794	(\$115,635)
4306 Road Infrastructure	\$6,409,653	\$6,678,159	(\$14,933)	\$6,663,226	(\$253,573)
4308 Public Buildings anf Grounds	\$828,438	\$674,270	\$173,654	\$847,924	(\$19,486)
4309 Post Office	\$3,815,115	\$3,776,641	\$36,459	\$3,813,100	\$2,015
4310 Public Utilities Services	\$314,675	\$340,078	\$0	\$340,078	(\$25,403)
<b>Total for 43 Ministry of Communications, Works,</b>	<b>\$20,770,182</b>	<b>\$21,235,854</b>	<b>\$219,948</b>	<b>\$21,455,802</b>	<b>(\$685,620)</b>
<b>44 Ministry of Finance, Int. Financial Services &amp;</b>					
4401 Agency Administration	\$2,374,095	\$2,224,924	\$460,905	\$2,685,829	(\$311,734)
4402 Accountant General	\$49,574,706	\$43,626,835	(\$4,902)	\$43,621,933	\$5,952,772
4403 Office of the Budget	\$1,540,709	\$19,646,309	(\$13,551,006)	\$6,095,303	(\$4,554,595)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
4404 Inland Revenue	\$12,219,716	\$12,991,382	(\$40,635)	\$12,950,747	(\$731,031)
4405 Customs and Exercise	\$10,361,838	\$10,284,280	\$619,022	\$10,903,302	(\$541,464)
4407 Statistics	\$1,751,050	\$1,864,309	(\$3,308)	\$1,861,001	(\$109,951)
4410 International Financial Services	\$721,674	\$962,630	(\$59,494)	\$903,136	(\$181,462)
4411	\$1,188,428	\$1,437,219	(\$4,960)	\$1,432,259	(\$243,832)
4412 Banking and Insurance	\$105,178,303	\$107,704,122	(\$235,376)	\$107,468,747	(\$2,290,444)
<b>Total for 44 Ministry of Finance, Int. Financial</b>	<b>\$184,910,518</b>	<b>\$200,742,010</b>	<b>(\$12,819,753)</b>	<b>\$187,922,257</b>	<b>(\$3,011,739)</b>
<b>45 Ministry of External Affairs, International Trade and</b>					
4501 Agency Administration	\$8,530,717	\$7,306,132	\$547,291	\$7,853,423	\$677,294
4502 Policy Development & Management	\$767,509	\$907,860	(\$25,934)	\$881,926	(\$114,417)
4503 Foreign Missions	\$7,752,551	\$7,461,904	\$284,031	\$7,745,935	\$6,616
4504 Civil Aviation	\$57,075	\$63,104	(\$4,350)	\$58,754	(\$1,679)
<b>Total for 45 Ministry of External Affairs,</b>	<b>\$17,107,852</b>	<b>\$15,739,000</b>	<b>\$801,038</b>	<b>\$16,540,038</b>	<b>\$567,814</b>
<b>46 Ministry of Tourism</b>					
4601 Agency Administration	\$849,975	\$932,981	\$0	\$932,981	(\$83,006)
4602 Corporate Planning and Development	\$363,080	\$435,653	\$0	\$435,653	(\$72,573)
<b>Total for 46 Ministry of Tourism</b>	<b>\$1,213,055</b>	<b>\$1,368,634</b>	<b>\$0</b>	<b>\$1,368,634</b>	<b>(\$155,579)</b>
<b>47 Ministry of Planning, Development, Environment &amp;</b>					
4701 Agency Administration	\$1,239,583	\$1,227,963	\$81,530	\$1,309,493	(\$69,910)
4702 Land Administration	\$2,373,429	\$2,503,582	(\$16,101)	\$2,487,481	(\$114,052)
4703 Planning	\$2,064,616	\$2,187,143	(\$90,789)	\$2,096,354	(\$31,738)
4704 Sustainable Development and Environment	\$6,813,243	\$6,858,178	(\$4,734)	\$6,853,444	(\$40,201)
4705 Housing and Settlement	\$145,437	\$204,587	(\$4,283)	\$200,304	(\$54,867)
4706	\$46,032	\$0	\$46,043	\$46,043	(\$10)
<b>Total for 47 Ministry of</b>	<b>\$12,682,341</b>	<b>\$12,981,453</b>	<b>\$11,666</b>	<b>\$12,993,119</b>	<b>(\$310,779)</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local</b>					
5101 Agency Administration	\$1,124,313	\$1,171,163	\$11,598	\$1,182,761	(\$58,448)
5103 Local Government	\$14,185,477	\$11,100,288	\$2,262,539	\$13,362,827	\$822,650
5105 Cultural Development	\$2,176,455	\$1,851,000	\$234,765	\$2,085,765	\$90,690
<b>Total for 51 Ministry of Social Transformation,</b>	<b>\$17,486,245</b>	<b>\$14,122,451</b>	<b>\$2,508,902</b>	<b>\$16,631,353</b>	<b>\$854,892</b>
<b>52 Ministry of Education, Human Resource</b>					
5201 Agency Administration	\$3,467,892	\$3,708,111	\$32,170	\$3,740,281	(\$272,389)
5202 Corporate Planning	\$484,887	\$612,075	(\$42,144)	\$569,931	(\$85,044)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
5203 Information Technology (MIS)	\$968,772	\$1,041,317	(\$15,480)	\$1,025,837	(\$57,065)
5204 Human Resource Management	\$309,970	\$293,490	\$16,481	\$309,971	(\$1)
5205 Plant & Equipment	\$297,062	\$364,714	(\$13,465)	\$351,249	(\$54,187)
5206 Early Childhood Education	\$457,916	\$452,522	\$14,863	\$467,385	(\$9,469)
5207 Primary Education	\$44,987,785	\$46,204,621	(\$329,829)	\$45,874,792	(\$887,007)
5208 Secondary Education	\$35,006,118	\$34,286,505	\$751,639	\$35,038,144	(\$32,026)
5209 Tertiary Education	\$12,500,000	\$12,500,000	\$0	\$12,500,000	\$0
5211 Adult & Continuing Education	\$689,412	\$799,143	(\$86,808)	\$712,335	(\$22,923)
5212 Special Education	\$1,406,486	\$1,648,486	(\$11,985)	\$1,636,501	(\$230,015)
5213 Curriculum Development	\$642,617	\$822,839	(\$45,046)	\$777,793	(\$135,176)
5214 School Supervision	\$2,013,671	\$2,065,407	(\$5,655)	\$2,059,752	(\$46,081)
5215 Student Welfare Assistance	\$336,127	\$279,000	\$69,575	\$348,575	(\$12,448)
5216 Educational Evaluation & Examination	\$770,941	\$834,799	(\$7,000)	\$827,799	(\$56,858)
5217 U.N.E.S.C.O.	\$168,061	\$158,783	\$17,000	\$175,783	(\$7,722)
5218 Library Services	\$1,354,627	\$1,329,315	\$43,764	\$1,373,079	(\$18,452)
5219 Human Resource Development	\$4,291,258	\$3,667,781	\$631,024	\$4,298,805	(\$7,547)
5220 Youth Services	\$1,846,030	\$1,822,498	\$101,323	\$1,923,821	(\$77,791)
5221 Sports	\$2,539,782	\$2,649,059	(\$31,319)	\$2,617,740	(\$77,958)
<b>Total for 52 Ministry of Education, Human 53 Ministry of Health, Human Services, Family Affairs</b>	<b>\$114,539,414</b>	<b>\$115,540,465</b>	<b>\$1,089,108</b>	<b>\$116,629,573</b>	<b>(\$2,090,159)</b>
5301 Agency Administration	\$4,789,823	\$4,895,950	(\$83,989)	\$4,811,961	(\$22,138)
5302 Corporate Planning	\$487,740	\$531,617	(\$30,842)	\$500,775	(\$13,035)
5304 Victoria Hospital	\$20,606,952	\$20,548,291	\$441,218	\$20,989,509	(\$382,557)
5305 Soufriere Hospital	\$801,890	\$883,421	(\$40,216)	\$843,205	(\$41,315)
5306 Dennery Hospital	\$625,043	\$717,371	(\$67,582)	\$649,789	(\$24,746)
5307 Golden Hope Hospital	\$2,194,863	\$2,378,474	\$40,972	\$2,419,446	(\$224,583)
5308 Turning Point	\$406,429	\$421,182	\$4,458	\$425,640	(\$19,211)
5310 Human Services	\$4,045,480	\$4,132,535	\$38,466	\$4,171,001	(\$125,521)
5311 St. Jude Hospital	\$8,893,863	\$8,478,163	\$415,701	\$8,893,864	(\$1)
5313 Senior Citizen's Home	\$563,256	\$557,599	\$24,525	\$582,124	(\$18,868)
5315 Primary Health Care Services	\$5,759,307	\$5,798,416	\$21,839	\$5,820,255	(\$60,948)
5316 Public Health	\$4,639,531	\$4,871,718	(\$44,423)	\$4,827,295	(\$187,764)
5317 Gros Islet Polyclinic	\$734,746	\$749,270	(\$1,059)	\$748,211	(\$13,465)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
5318	\$261,944	\$231,914	\$37,535	\$269,449	(\$7,505)
5319 Gender Relations	\$632,988	\$899,406	(\$220,447)	\$678,959	(\$45,971)
<b>Total for 53 Ministry of Health, Human Services, Total Recurrent Expenditure</b>	<b>\$55,443,856</b>	<b>\$56,095,328</b>	<b>\$536,156</b>	<b>\$56,631,484</b>	<b>(\$1,187,628)</b>
<b>Capital Expenditure</b>	<b>\$529,729,272</b>	<b>\$546,999,084</b>	<b>(\$4,675,193)</b>	<b>\$542,323,891</b>	<b>(\$12,594,619)</b>
<b>11 Governor General</b>					
1101 Office of the Governor General	\$51,717	\$39,300	\$13,700	\$53,000	(\$1,283)
<b>Total for 11 Governor General</b>	<b>\$51,717</b>	<b>\$39,300</b>	<b>\$13,700</b>	<b>\$53,000</b>	<b>(\$1,283)</b>
<b>12 Legislature</b>					
1203	\$16,914	\$0	\$17,210	\$17,210	(\$296)
<b>Total for 12 Legislature</b>	<b>\$16,914</b>	<b>\$0</b>	<b>\$17,210</b>	<b>\$17,210</b>	<b>(\$296)</b>
<b>14 Electoral</b>					
1401 Agency Administration	\$2,451	\$0	\$2,500	\$2,500	(\$49)
1402 Voter Registration	\$51,411	\$0	\$425,000	\$425,000	(\$373,589)
<b>Total for 14 Electoral</b>	<b>\$53,862</b>	<b>\$0</b>	<b>\$427,500</b>	<b>\$427,500</b>	<b>(\$373,638)</b>
<b>21 Office of the Prime Minister</b>					
2101 Agency Administration	\$9,891,552	\$28,515,387	\$699,000	\$29,214,387	(\$19,322,835)
2103 National Disaster Preparedness	\$464,887	\$0	\$465,232	\$465,232	(\$345)
2106 Office of Public Sector Reform	\$0	\$500,000	\$0	\$500,000	(\$500,000)
<b>Total for 21 Office of the Prime Minister</b>	<b>\$10,356,439</b>	<b>\$29,015,387</b>	<b>\$1,164,232</b>	<b>\$30,179,619</b>	<b>(\$19,823,180)</b>
<b>22 Ministry of Labour Relations,Public Service &amp; Co-</b>					
2201 Agency Administration	\$275,000	\$0	(\$275,000)	(\$275,000)	\$550,000
<b>Total for 22 Ministry of Labour Relations,Public</b>	<b>\$275,000</b>	<b>\$0</b>	<b>(\$275,000)</b>	<b>(\$275,000)</b>	<b>\$550,000</b>
<b>32 Attorney General's Chambers</b>					
3201 Attorney General Chamber	\$250,000	\$250,000	\$0	\$250,000	\$0
<b>Total for 32 Attorney General's Chambers</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$0</b>	<b>\$250,000</b>	<b>\$0</b>
<b>35 Ministry of Justice</b>					
3501 Agency Administration	\$254,535	\$418,000	\$160,070	\$578,070	(\$323,535)
3504 Supreme Court	\$50,989	\$51,000	\$0	\$51,000	(\$12)
3506 Police	\$0	\$0	\$35,600	\$35,600	(\$35,600)
3507 Forensic Science Services	\$134,115	\$1,000,000	\$0	\$1,000,000	(\$865,885)
<b>Total for 35 Ministry of Justice</b>	<b>\$439,639</b>	<b>\$1,469,000</b>	<b>\$195,670</b>	<b>\$1,664,670</b>	<b>(\$1,225,031)</b>



**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>36 Ministry of Home Affairs</b>					
3602 Fire Services	\$107,376	\$113,000	\$1,000	\$114,000	(\$6,624)
3603 Prisons	\$0	\$80,147	\$0	\$80,147	(\$80,147)
3605 Probation & Parole Services	\$0	\$290,000	\$0	\$290,000	(\$290,000)
3607 Gender Relations	\$1,086,810	\$0	\$891,398	\$891,398	\$195,412
<b>Total for 36 Ministry of Home Affairs</b>	<b>\$1,194,186</b>	<b>\$483,147</b>	<b>\$892,398</b>	<b>\$1,375,545</b>	<b>(\$181,359)</b>
<b>41 Ministry of Agriculture, Forestry, Fisheries &amp; the</b>					
4101 Agency Administration	\$6,646,136	\$16,519,911	\$160,000	\$16,679,911	(\$10,033,775)
4112 Crop Development	\$4,251,206	\$6,257,456	\$0	\$6,257,456	(\$2,006,250)
4115 Forest and Lands Resources Development	\$279,728	\$294,301	\$0	\$294,301	(\$14,573)
<b>Total for 41 Ministry of Agriculture, Forestry,</b>	<b>\$11,177,071</b>	<b>\$23,071,668</b>	<b>\$160,000</b>	<b>\$23,231,668</b>	<b>(\$12,054,597)</b>
<b>42 Ministry of Commerce, Investments &amp; Consumer</b>					
4201 Agency Administration	\$18,778	\$200,000	\$4,051	\$204,051	(\$185,273)
4202 Commerce & Industry	\$169,114	\$398,506	\$0	\$398,506	(\$229,392)
<b>Total for 42 Ministry of Commerce, Investments</b>	<b>\$187,891</b>	<b>\$598,506</b>	<b>\$4,051</b>	<b>\$602,557</b>	<b>(\$414,666)</b>
<b>43 Ministry of Communications, Works, Transport &amp;</b>					
4303 Transport	\$150,000	\$150,000	\$0	\$150,000	\$0
4304 Electrical Services	\$147,816	\$148,000	\$0	\$148,000	(\$184)
4306 Road Infrastructure	\$69,710,702	\$47,999,637	\$2,150,165	\$50,149,802	\$19,560,900
4307 River & Sea Defence	\$2,315,526	\$8,411,000	\$268,257	\$8,679,257	(\$6,363,731)
4308 Public Buildings and Grounds	\$827,087	\$950,000	(\$122,441)	\$827,559	(\$472)
4309 Post Office	\$121,004	\$140,000	(\$11,000)	\$129,000	(\$7,996)
4310 Public Utilities Services	\$22,442	\$1,500,000	\$22,441	\$1,522,441	(\$1,499,999)
<b>Total for 43 Ministry of Communications, Works,</b>	<b>\$73,294,576</b>	<b>\$59,298,637</b>	<b>\$2,307,422</b>	<b>\$61,606,059</b>	<b>\$11,688,517</b>
<b>44 Ministry of Finance, Int. Financial Services &amp;</b>					
4401 Agency Administration	\$723,458	\$0	\$723,458	\$723,458	\$0
4402 Accountant General	\$2,613,353	\$1,803,000	\$1,605,000	\$3,408,000	(\$794,647)
4403 Office of the Budget	\$2,337,627	\$9,106,532	(\$3,839,294)	\$5,267,238	(\$2,929,611)
4404 Inland Revenue	\$1,078,306	\$1,260,000	\$0	\$1,260,000	(\$181,694)
4405 Customs and Exercise	\$1,403,888	\$1,882,490	\$0	\$1,882,490	(\$478,602)
4408 Research Development and Policy	\$992,443	\$1,826,264	\$231,152	\$2,057,416	(\$1,064,973)
<b>Total for 44 Ministry of Finance, Int. Financial</b>	<b>\$9,149,075</b>	<b>\$15,878,286</b>	<b>(\$1,279,684)</b>	<b>\$14,598,602</b>	<b>(\$5,449,527)</b>

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
<b>46 Ministry of Tourism</b>					
4602 Corporate Planning and Development	\$441,198	\$873,825	\$60,039	\$933,864	(\$492,666)
4604 Marketing and Promotion	\$20,285,403	\$20,735,524	\$0	\$20,735,524	(\$450,121)
<b>Total for 46 Ministry of Tourism</b>	<b>\$20,726,601</b>	<b>\$21,609,349</b>	<b>\$60,039</b>	<b>\$21,669,388</b>	<b>(\$942,787)</b>
<b>47 Ministry of Planning, Development, Environment &amp;</b>					
4701 Agency Administration	\$162,365	\$10,000	\$152,260	\$162,260	\$105
4702 Land Administration	\$213,069	\$467,080	\$0	\$467,080	(\$254,011)
4703 Planning	\$13,841,754	\$20,931,761	\$0	\$20,931,761	(\$7,090,008)
4704 Sustainable Development and Environment	\$183,244	\$1,252,800	\$0	\$1,252,800	(\$1,069,556)
4705 Housing and Settlement	\$2,463,769	\$7,642,465	\$32,740	\$7,675,205	(\$5,211,436)
<b>Total for 47 Ministry of</b>	<b>\$16,864,200</b>	<b>\$30,304,106</b>	<b>\$185,000</b>	<b>\$30,489,106</b>	<b>(\$13,624,906)</b>
<b>51 Ministry of Social Transformation, Culture &amp; Local</b>					
5103 Local Government	\$3,231,363	\$9,081,869	\$0	\$9,081,869	(\$5,850,506)
<b>Total for 51 Ministry of Social Transformation,</b>	<b>\$3,231,363</b>	<b>\$9,081,869</b>	<b>\$0</b>	<b>\$9,081,869</b>	<b>(\$5,850,506)</b>
<b>52 Ministry of Education, Human Resource</b>					
5201 Agency Administration	\$321,686	\$300,000	\$21,263	\$321,263	\$423
5202 Corporate Planning	\$2,315,471	\$3,700,000	(\$42,411)	\$3,657,589	(\$1,342,118)
5205 Plant & Equipment	\$1,919,844	\$6,106,500	\$149,468	\$6,255,968	(\$4,336,124)
5207 Primary Education	\$349,735	\$350,000	\$0	\$350,000	(\$265)
5208 Secondary Education	\$555,500	\$585,000	(\$29,500)	\$555,500	\$0
5209 Tertiary Education	\$0	\$250,000	\$0	\$250,000	(\$250,000)
5210 Technology Education	\$764,259	\$700,000	\$64,635	\$764,635	(\$376)
5211 Adult & Continuing Education	\$48,758	\$150,000	(\$45,500)	\$104,500	(\$55,742)
5218 Library Services	\$275,312	\$300,000	\$0	\$300,000	(\$24,688)
5219 Human Resource Development	\$163,555	\$3,525,576	\$0	\$3,525,576	(\$3,362,021)
5221 Sports	\$1,207,059	\$1,225,000	\$0	\$1,225,000	(\$17,941)
<b>Total for 52 Ministry of Education, Human</b>	<b>\$7,921,180</b>	<b>\$17,192,076</b>	<b>\$117,955</b>	<b>\$17,310,031</b>	<b>(\$9,388,851)</b>
<b>53 Ministry of Health, Human Services, Family Affairs</b>					
5301 Agency Administration	\$122,400	\$1,940,000	\$0	\$1,940,000	(\$1,817,600)
5302 Corporate Planning	\$0	\$350,000	\$0	\$350,000	(\$350,000)
5304 Victoria Hospital	\$450,709	\$2,515,555	\$32,000	\$2,547,555	(\$2,096,846)
5305 Soufriere Hospital	\$41,600	\$41,600	\$0	\$41,600	\$0
5306 Dennery Hospital	\$64,411	\$116,500	(\$49,400)	\$67,100	(\$2,689)

**Government of St. Lucia**  
**Comparative Statement of Expenditure by Sub-Head**  
**Year Ended 31st March 2005**

	Actual	Approve Estimate	Supplementary/ Reallocations	Revised Estimates	Over/(Under ) Expenditure
5307 Golden Hope Hospital	\$425,895	\$458,000	\$17,400	\$475,400	(\$49,505)
5308 Turning Point	\$54,502	\$55,000	\$0	\$55,000	(\$498)
5310 Human Services	\$152,982	\$1,095,795	\$0	\$1,095,795	(\$942,813)
5315 Primary Health Care Services	\$566,069	\$5,129,170	\$0	\$5,129,170	(\$4,563,101)
5316 Public Health	\$398,547	\$1,248,500	\$684,700	\$1,933,200	(\$1,534,653)
5319 Gender Relations	\$42,922	\$323,784	\$0	\$323,784	(\$280,862)
<b>Total for 53 Ministry of Health, Human Services,</b>	<b>\$2,320,037</b>	<b>\$13,273,904</b>	<b>\$684,700</b>	<b>\$13,958,604</b>	<b>(\$11,638,567)</b>
<b>Total Capital Expenditure</b>	<b>\$157,509,751</b>	<b>\$221,565,235</b>	<b>\$4,675,193</b>	<b>\$226,240,428</b>	<b>(\$68,730,677)</b>
<b>Total Recurrent and Capital</b>	<b>\$687,239,023</b>	<b>\$768,564,319</b>	<b>\$0</b>	<b>\$768,564,319</b>	<b>(\$81,325,296)</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>DOMESTIC DEBT</b>				
Commercial Banks				
<b>Bank of Nova Scotia</b>				
Purchase of Ambassador's Residence-Collingham Gardens	ECD 4,200,000	2000. To purchase property for use as Ambassador's Residence	2,811,388	<b>2,811,388</b>
<b>National Commercial Bank of St. Lucia Limited</b>				
Bank of China Loan	ECD 5,400,000	1992. To pay off existing overdraft originally granted to provide bridging finance pending drawdown on Exports/Imports	675,107	<b>675,107</b>
<b>Caribbean Banking Corporation Limited</b>				
Construction of New Prison-CBC	ECD 12,000,000	1998. To partially fund the capital expenditure	12,000,000	12,000,000
Short Term Employment Programme	ECD 11,900,000	1997. To provide training and work experience to unemployed persons	7,800,410	7,800,410
				<b>19,800,410</b>
<b>Assistance to Banana Farmers</b>				
St. Lucia Co-Operative Bank Ltd.	ECD 1,000,000	1997. To provide working capital for SLBGA	39,278	<b>39,278</b>
<b>Barbados Mutual Life Assurance et al</b>				
Re-draining of Cul-de-Sac River	ECD 7,500,000	1997. To re-draining of the Cul-de- Sac river	7,500,000	<b>7,500,000</b>
<b>Reconstruction of La Resource Black/Bay Road</b>	FRF 5,800,000	1992. On lent portion of remainder of Credit facility from Caisse Centrale to SLASPA for Reconstruction of Bay Road	345,090	<b>1,227,037</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>Upgrade Dialysis Unit at Victoria Hospital</b>	ECD 3,000,000	2001. To finance upgrading of dialysis unit at Victoria Hospital	1,027,695	<b>1,027,695</b>
<b>SLDB Bad Debts</b>	ECD 2,300,000	1995. Liquify of Gov't Liabilities to SLDB		<b>146,418</b>
<b>National Savings &amp; Development Bonds</b>				
1996/2006	ECD 13,264,800	1996.To finance economic & social infrastructure	12,763,800	12,763,800
1997/2007	ECD 45,000,000	1997.To finance economic & social infrastructure	22,705,000	22,705,000
2002/2012	ECD 60,000,000	2002.To finance economic & social infrastructure	47,396,000	47,396,000
				<b>82,864,800</b>
<b>First Caribbean International Bank</b>				
Fixed Rate Bond	ECD 16,200,000	2005.For capital or recurrent expenditure (refinancing Citibank Bond)	16,200,000	<b>16,200,000</b>
<b>Regional Securities Market</b>				
LCN230709	ECD 42,569,000	2004.For financing capital & other expenditure	42,569,000	42,569,000
LCG100714	ECD 39,989,000	2004.For financing capital & other expenditure	39,989,000	39,989,000
LCG101114	ECD 27,375,000	2004.For financing capital & other expenditure	27,375,000	27,375,000
LCG061110	ECD 13,110,000	2004.For financing capital & other expenditure	13,110,000	13,110,000
				<b>123,043,000</b>
<b>TOTAL CENTRAL GOVERNMENT DOMESTIC</b>				<b>255,335,133</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>Public Non-Guaranteed Domestic</b>				
<b>Bank of Nova Scotia</b>				
St. Lucia Air & Sea Ports Authority	ECD 9,410,000	2003.La Place Careenage Extension & Ferry Terminal	8,946,338	8,946,338
St. Lucia Air & Sea Ports Authority	ECD 19,370,866	1991.Improvement to Hewanorra Airport	13,949,824	13,949,824
St. Lucia Air & Sea Ports Authority	USD 840,000	2000.Purchase of three reach stackers	42,000	113,400
St. Lucia National Lotteries Authority		2000. Beausejour Cricket Ground Loan	23,000,000	23,000,000
<b>TOTAL NON-GUARANTEED DOMESTIC</b>				<b>46,009,562</b>
<b>GRAND TOTAL DOMESTIC</b>				<b>301,344,695</b>
<b>EXTERNAL DEBT</b>				
<b>Royal Merchant Bank</b>				
Fixed Rate Bonds 2015	ECD 63, 500,000	2000. To partially finance capital expenditure	63,500,000	63,500,000
Fixed Rate Bonds	USD 41,000,000		41,000,000	110,700,000
Construction of New Prison	ECD 30,000,000	1998. To partially fund the capital expenditure programme of the New Prison	30,000,000	30,000,000
	USD 3,072,119		3,072,119	8,294,721
<b>TOTAL RMB</b>				<b>212,494,721</b>
<b>Citibank (T&amp;T) Limited</b>				
Fixed Rate Bonds	ECD 20,000,000	2001.Paying of WASCO's debts assumed by GOSL	19,166,667	19,166,667
	USD 40,000,000	2002.Refinancing existing debts	40,000,000	108,000,000
	BDS 10,000,000	2002.Refinancing existing debts	10,000,000	13,500,000
<b>TOTAL CITIBANK</b>				<b>140,666,667</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>National Savings Development Bonds</b>				
1996/2006		1996.To finance economic & social infrastructure	500,000	500,000
1997/2007		1997.To finance economic & social infrastructure	22,275,000	22,275,000
2002/2012		2002.To finance economic & social infrastructure	12,564,000	12,584,000
<b>TOTAL NSDB</b>				<b>35,359,000</b>
<b>Regional Securities Market</b>				
LCN230709	ECD 7,431,000	2004.For financing capital & other expenditure	7,431,000	7,431,000
LCG100714	ECD 10,011,000	2004.For financing capital & other expenditure	10,011,000	10,011,000
LCG101114	ECD 2,625,000	2004.For financing capital & other expenditure	2,625,000	2,625,000
LCG061110	ECD 13,890,000	2004.For financing capital & other expenditure	13,890,000	13,890,000
<b>TOTAL REGIONAL SECURITIES MARKET</b>				<b>33,957,000</b>
<b>BILATERAL LOANS</b>				
<b>Agence Francaise de Development</b>				
Rodney Bay Sewerage Project	FF 32,000,000	1991. To finance the water treatment of the Rodney Bay Zone	2,536,984	9,020,754
Castries/Cul-de-Sac Highway Project	USD 9,000,000	1995. Building of the Castries/Cul-de-Sac Highway	4,909,091	13,254,545
Northern Water Supply Project	EUR 4,200,000	2001. To finance the supply and installation of a conduit dedicated to distribution of processed water between the entry to the port of Castries & Choc Bay.	4,200,000	14,933,940

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>Rehabilitation of Tertiary Roads</b>	EUR 10,000,000	2003. To rehabilitate the tertiary access road network to make them usable in all seasons	3,676,755	<b>13,073,439</b>
<b>TOTAL AFD</b>				<b>50,282,678</b>
<b>UK/St. Lucia Retrospective Terms Arrangement 1997</b>	STG 5,000,000	1986. To be allocated to specific projects mutually determined by the respective Governments of (ST. LUCIA/UK)	499,100	<b>2,566,771</b>
<b>Kuwait Fund for Arab Economic Development</b> Castries/Cul-de-Sac Highway Project	KWD 2,500,000	1995. Building of the Castries/Cul-de-Sac Highway	1,333,338	12,327,910
Castries/Choc Bay Junction Hwy. Improvement Project	KWD 2,500,000	2002. To reduce traffic on Castries/Choc Bay Hwy	204,903	1,894,509
<b>TOTAL KFAED</b>				<b>14,222,419</b>
Multi-Lateral Loans <b>Caribbean Development Bank</b> CDB-Vigie Terminal Building-3/SFR-OR-STL	ECD 516,000	1973. Construction of the terminal building at Vigie Airport	8,200	8,200
CDB-West Indies Shipping Corporation-6/SFR-R	ECU 92, 215	1992. Government's contribution and arrears of contribution to WISCO	56,586	201,203
CDB-Water Supply (4th) Loan-8/SFR-OR-STL	USD 7,253,000	1990. To meet demand for potable water in northwest of St. Lucia	278,492 49,215 1,006,393 3,846,554	618,335 253,101 2,717,261 10,385,696
CDB-Roads Development Project-12/OR-STL	USD 27,489,000	2000. To carry out maintenance and improvement works on 91.1km of main road and 25.6 km of secondary road in St.Lucia	25,608,067 946,045 1,022,008	69,141,782 946,045 5,255,985



**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
CDB Road Development Project 12/OR-STL-ADD	USD 2,838,000	2000. To carry out maintenance and improvement works on 91.1 km of main road and 25.6km of secondary road in St.Lucia	2,494,244	6,734,460
			95,035	95,035
			186,463	958,943
CDB-Road Improvement & Maintenance Project-13/SFR-OR-STL	USD 2,500,000	1992. Road Improvement and Maintenance	366,574	989,748
	IUD 2,300,000	1992. Road Improvement and Maintenance	850,794	2,297,143
CDB-Economic Reconstruction Programe-Tourism-14/OR-STL	USD 2,957,244	2003. To finance the Economic Reconstruction	2,358,554	6,368,095
	STG 10,781	Tourism Programme	127,406	655,224
	CAD 86,050		215,738	479,004
	ECD 397,947		513,652	513,652
	TTD 111,218		120,933	52,219
CDB-Road Improvement and Maintenance Project-15/SFR-OR-STL	USD 6,150,000	1994. To assist in financing the rehabilitation of sections of the secondary road network in St.Lucia	1,558,750	4,208,625
			2,153,927	5,815,602
			842,408	363,752
			92,226	92,226
			38,122	135,549
			99,514	511,779
CDB-Caribbean Court of Justice-15/OR-STL	USD 2,200,000	2004.Financing the establishment & operation of CCJ	2,145,000	5,791,500
CDB-Basic Education Reform Project-16/SFR-OR-STL	USD 1,400,000	1995. Construction and Rehabilitation of Schools and Offices	1,050,000	2,835,000
	USD 2,800,000		2,794,019	7,543,852

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
CDB-OECS Waste Management Project-18/SFR-OR-STL	USD 1,710,000	1995. To finance the OECS Waste Management Project	1,710,000	4,617,000
CDB-OECS Waste Management Project-18/SFR-OR-STL ADD	USD 1,110,000		1,110,000	2,997,000
	USD 2,420,000		1,882,601	5,083,024
CDB-Disaster Mitigation Project-20/SFR-OR-STL	USD 3,805,000	1999. To finance project aimed at reducing the potential for flooding in Castries & Vieux Fort & also to repair the badly corroded & structurally compromised Ciceron Storage Reservoir.	911,000	2,459,700
			2,357,019	6,363,951
CDB-Rural Electrification Project-21/SFR-STL	USD 319,846	1980. Electrification of the Areas of St. Lucia	62,423	168,543
CDB-Basic Education Reform Project-22/SFR-OR-STL	USD 6,390,000	2000. To increase access to primary school education and also improve the quality and efficiency of primary & secondary level education	2,040,423	5,509,142
			4,196,875	11,331,563
			268,858	268,858
CDB-Shelter Development Project-23/SFR-OR-STL	USD 6,930,000	2001. To finance Shelter Development Project	1,036,511	2,798,580
	USD 3,900,000	2001. To finance Shelter Development Project	683,026	1,844,169
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL	USD 2,550,000	2001. To finance Natural Disaster Management - Rehabilitation-Landslide Project	1,775,920	4,794,983
	USD 1,490,001		842,392	2,274,460
CDB-Natural Disaster Management-Rehabilitation-Landslide-24/SFR-OR-STL ADD	USD 103,000	2003. To finance Natural Disaster Management - Rehabilitation- Landslide Project	60,797	164,153
	USD 466,000		29,194	78,823

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
CDB Fifth Water Supply Project-25/SFR-OR-STL	USD2,206,000	2001. To finance fifth water supply project	639,346	1,726,234
	USD 2,335,000	2001. To finance Fifth water supply project	654,035	1,765,895
CDB-Fifth Water Supply Project-25/SFR-OR-STL ADD	USD 730,000	2001. To finance Fifth water supply project	489,727	1,322,262
CDB-Student Loan Scheme#6-26/SFR-OR-STL	USD 4,000,000	2002.Financing student loans scheme through BOSL.	1,400,571	3,781,543
	USD 8,000,000		2,843,585	7,677,678
CDB-Banana Recovery Project-27/SFR-OR-STL	USD 3,200,000	2003.To enhance commercial banana production	797,476	2,153,186
CDB-Investment in Equity of SLDB-27/SFR-STL	USD 401, 460	1982. To provide funds for GOSL for the acquisition of additional shares in SLDB.	298,407	805,700
CDB-Economic Programme Schools-28/SFR-OR-STL	USD 2,628,846	2003. To improve the Education and Health sub-sector	122,844	331,677
	USD 3,505,000		17,148	46,300
CDB-Flood Mitigation-29/SFR-OR-STL	USD 3,745,049.34	2004.Flood mitigation works at Castries & A La Raye	14,061	37,964
CDB-SFAD Project-31/SFR-STL	USD 1,100,000	1984. To address the problems of production input & supply and marketing of a segment of the poor farmers & also upgrade the quality of rural life by providing improved water sanitary facilities	4,465	15,877
			32,439	87,584
			241	94
CDB-Water Supply Project-37/SFR-STL	CAD 982,414	1986. To finance water supply project	135,505	300,862
	STG 314,800		43,421	223,303
	USD 2,900,554		248,008	669,621
	SEK 1,773,181		244,525	95,658
	SDR 1,100,556		952,449	3,925,326

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
CDB Feeder Roads (4 <sup>th</sup> ) Loan 38/SFR-STL	USD 1,919,560	1986. Construction of 8 agricultural roads 1.44 kilometers	383,912	1,036,562
CDB-Regional Vocational & Technical Education Project 39/SFR-STL	SDR 1,789,043 USD 876,000	1987. Vocational and Technical Project 1987. Vocational and Technical Project	1,569,886 733,121	6,469,971 1,979,426
CDB-Road Improvement and Maintenance Project-43/SFR-STL	XDR 1,500,000	1992. Road Improvement and Maintenance supervision	1,126,089	4,640,949
CDB-Rehabilitation of Storm Damage-45/SFR-STL	USD 5,000,000	1995. Rehabilitation of Water Supply Systems & Social Economic Infrastructure	3,940,887	10,640,395
CDB-Assumption of Liat's Debts-46/SFR-STL	USD 763,657 STG 120,828	1996. Government's Assumption of Liat's debt	17,872 3,014 5,421	48,254 15,498 19,276
CDB-Rural Enterprise Project-47/SFR-STL	USD 955,000	1997. To offer smallholders and other rural poor option households particularly women-headed households to broaden their income base and reduce risk through the encouragement of a wide range of productive activities.	779,792	2,105,439
CDB-Landslide-Immediate Response-48/SFR-STL	USD 500,000	2000. To relocate affected residents, clearing & cleaning of the affected areas & emergency restoration of services following damage by landslide in Black-Mallet- Maynard Hill area	500,000	1,350,000

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
CDB Hurricane Lennie Immediate Response 49/SFR-STL	USD 500,000	To clean & clear affected areas & emergency restoration of services following damage by Hurricane Lenny in November 1999.	158,847	428,888
CDB-Regional Tourism Emergency Programme-50/SFR-STL	USD 395,000	2002. To finance regional tourism emergency project	329,167	888,750
CDB-Improvement of Drainage Systems-51/SFR-STL	USD 234,000	2001. To finance improvement of drainage systems project	196,466	530,458
CDB-Natural Disaster Mngt-Immediate Response-52/SFR-STL	USD 500,000	2002. To finance natural disaster management project	454,388	1,226,846
<b>TOTAL CDB</b>				<b>243,070,441</b>
<b>European Investment Bank:</b> Purchase of Equity in SLDB Loan 70455	ECU 400,000	1984. To increase the Equity base of SLDB to enable it to expand its operations	106,560	378,895
Conditional Loan on Risk Capital Resources SLDB Loan 70984	ECU 500,000	1994. To be used for the purchase of 300,000 ordinary shares of \$5.00 each in SLDB.	500,000	1,777,850
<b>TOTAL EIB</b>				<b>2,156,745</b>
<b>Int'l Fund for Agricultural Development:</b>  Rural Enterprise Project	SDR 1,550,000	1996. To offer smallholders and other rural poor households, particularly women-headed households, with productive activities	828,808	3,415,766
<b>TOTAL IFAD</b>				<b>3,415,766</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
Water Supply Project (Roseau Basin Water Development Project)	USD 1,900,000	1990. Roseau Basin Water Development Project	316,800	855,360
Castries/Cul-de-Sac Highway Project	USD 2,000,000	1995. Building of the Castries/Cul-de-Sac Highway	1,083,370	2,925,099
<b>TOTAL OPEC</b>				<b>3,780,459</b>
<b>WORLD BANK</b>				
Basic Education Reform Project IDA 2676-0 SLU	SDR 2,300,00	1995. Construction and refurbishing of Schools and Offices	2,300,000	9,478,990
Basic Education Reform Project IBRD 3837-0 SLU	USD 3,364,000	1995. Construction and refurbishing of Schools and Offices	1,517,287	4,096,675
Emergency Recovery & Disaster IDA 3151-0 SLU	SDR 2,200,000	1998. To finance the disaster management project	2,200,000	9,066,860
Emergency Recovery & Disaster IBRD 4419-0 SLU	USD 3,040,000	1998. To finance the disaster management project	3,029,867	8,180,641
Emergency Recovery & Security IDA 3612-0 SLU	SDR 3,600,000	2002. To finance the emergency recovery and disaster project which is aimed at strengthening the capacity to respond to and manage disasters	2,470,797	10,182,897
Emergency Recovery & Security IBRD 7102-0 SLU	USD 1,890,000	2002. To finance the emergency recovery and disaster project which is aimed at strengthening the capacity to respond to and manage disasters	651,151	1,758,107
OECS Education Development Project IDA 3661-0 SLU	SDR 4,800,000	2002. To finance Education Development project	398,079	1,640,603

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
OECS Education Development Project IDA 3661-0 SLU	USD 6,000,000	2002. To finance Education Development project	60,000	162,000
OECS Telecommunications Reform Project IDA 3088-0 SLU	SDR 450,000	1998. To finance the telecommunications reform	425,352	1,753,001
OECS Telecommunications Reform Project IBRD 4337-0 SLU	USD 600,00	1998. To finance the telecommunications reform project	544,998	1,471,494
Poverty Reduction Fund IDA 3277-0 SLU	1,200,000.00	1999. To finance the poverty reduction fund project	1,200,000	4,945,560
Poverty Reduction Fund IBRD 4508-0 SLU	USD 1,500,000	1999. To finance the poverty reduction fund project	1,368,868	3,695,942
Solid Waste Management Project IDA 2716-0 SLU	SDR 1,600,000	1995. Financing its solid waste management project	1,595,379	6,575,035
Solid Waste Management Project IBRD 3881-0 SLU	USD 2,280,000	1995. Financing its solid waste management project	711,184	1,920,198
Water Sector Reform IDA 3592-0 SLU	SDR 1,100,000	2002. To finance water sector reform project	766,141	3,157,496
Water Sector Reform IBRD 7096-0 SLU	USD 1,300,000	2002. To finance water sector reform project	13,000	35,100
Water Supply Project-IDA 2120-0 SLU (Roseau Basin Water Dev.)	SDR 4,000,000	1990. Roseau Basin Water Development Project	3,500,000	14,424,550
Water Supply Project-IBRD 3184-0 SLU (Roseau Basin Water Dev.)	USD 2,500,000	1990. Roseau Basin Water Development Project	399,944	1,079,848
Watershed & Environmental Mgmt. Project IDA 2768-0 SLU	SDR 1,700,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	1,700,000	7,006,210
Watershed & Environmental Mgmt. Project IBRD 3925-0 SLU	USD 2,650,000	1995. Rehabilitation works, carrying out studies for the preparation of the Watershed management plan.	1,435,000	3,874,500

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
HIV/Aids Prevention Control Project IBRD 7252-0 SLU	USD 3,200,000	2004. Activities aimed at responding effectively to the HIV/AIDS pandemic.	16,000	43,200
Second Disaster Management Project IDA 3936-0 SLU	SDR 2,600,000	2004. Preparing for mitigating against & responding effectively to disasters	453,004	1,866,965
Second Disaster Management Project IBRD 7238-0 SLU	USD 3,700,000	2004. Preparing for mitigating against & responding effectively to disasters	18,500	49,950
<b>TOTAL WORLD BANK</b>				<b>96,465,822</b>
<b>RIGGS BANK</b> Purchase of Ambassador's Residence-Washington	USD 300,000	1998. To purchase of the Ambassador's residence in Washington, DC	13,613	<b>36,755</b>
<b>Angloco Limited</b> First Response Water Tenders	USD 503,788.32	2002. Purchase of fire fighting vehicles	214,110	<b>578,097</b>
<b>Eyre &amp; Spottiswoode Limited</b> Revised Laws of St. Lucia	STG 938,320	2001. Publishing & printing of Laws of St. Lucia	587,389	<b>3,020,824</b>
<b>TOTAL CENTRAL GOVERNMENT EXTERNAL</b>				<b>842,074,165</b>
<b>Public Non-Guaranteed-External</b>  <b>Bank of St. Lucia (SLDB)</b> Conditional Loan on Risk Capital Resources SLDB II-C 70985	ECU 1,000,000	1994. Assisting small & medium sized enterprises operating in agro-industry & tourism	1,000,000	<b>3,555,700</b>
<b>TOTAL PUBLIC NON-GUARANTEED EXTERNAL</b>				<b>3,555,700</b>
<b>GRAND TOTAL EXTERNAL</b>				<b>845,629,865</b>



**GOVERNMENT OF ST. LUCIA  
STATEMENT OF PUBLIC DEBT  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>TOTAL CENTRAL GOVERNMENT DOMESTIC</b>				255,335,133
<b>TOTAL CENTRAL GOVERNMENT EXTERNAL</b>				842,074,165
<b>TOTAL NON-GUARANTEED</b>				49,565,262
Grand Total Public Debt				<b>1,146,974,559.51</b>
US\$	2.70			
GBP	5.1428			
CAD	2.2203			
Euro/XEU	3.5557			
Kuwait	9.2459			
SDR	4.1213			
SEK	0.3912			
CHF	2.2956			
TTD	0.4318			
BZD	1.35			
CDBOR	5.50%			

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF CONTINGENT LIABILITY  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>CONTINGENT LIABILITY</b>				
<b>1. GOVERNMENT GUARANTEED DOMESTIC</b>				
(a) Dennery Farmco				2,426,811
(b) Freezone Management Authority				250,276
(c) NDC				18,024
(d) Radio St. Lucia Ltd				1,726,556
(e) Soufriere Regional Development Foundation				2,220,151
(f) St. Lucia Air & Sea Ports Authority				16,366,822
(g) St. Lucia Fish Marketing Corporation				1,524,786
(h) St. Lucia Livestock Development				465,083
(i) St. Lucia Marketing Board				747,407
(j) St. Lucia National Housing Corp.				9,747,877
(k) St. Lucia Tourist Board				3,779,753
(l) Water and Sewerage Authority				10,822,802
<b>TOTAL GOVERNMENT GUARANTEED DOMESTIC</b>				<b>50,096,348</b>
<b>2. GOVERNMENT GUARANTEED EXTERNAL</b>				
<b>(a) National Development Corporation (N.D.C)</b>				
<b>CDB Loans:</b>				
CDB-Industrial Estate Seventh Loan-7/SFR-OR-STL	USD3,631,000	1988	474,973 725,980	1,282,427 1,960,146
CDB-Industrial Estate Eighth Loan-11/SFR-OR-STL	USD5,200,000	1991. Construction of factory shells Vieux Fort, Odsan, Union	643,776 619,776 174,617	1,738,195 1,673,396 75,400
<b>TOTAL NDC</b>				<b>6,729,564</b>

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF CONTINGENT LIABILITY  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
<b>(b) LUCELEC</b>				
European Investment Bank (EIB) Expansion Project II Loan # 13768	ECU 3,000,000	1988.Design, construction of the extension of Lucelec power system.	57,110 34,600 336,035	293,705 887 907,295
Generator Expansion II Loan # 19228	USD 8,904,097	1997.Expanding generating facilities at Lucelec plant in Cul de Sac.	1,469,664 4,106,972	3,968,093 11,088,824
<b>TOTAL LUCELEC</b>				<b>16,258,804</b>
<b>(c) Bank of St. Lucia Limited (SLDB)</b>				
<b>CDB Loans:</b>				
CDB-Student Loan Scheme Fifth Loan-9/SFR-OR-STL	USD 1,000,000	1990.Loans to enable students to pursue study programmes	60,789 18,299	164,130 24,704
CDB-Third Consolidated Line of Credit-12/SFR-OR-STL	USD 4,000,000	1991.Financing agricultural & tourism enterprises	870,747 885,309	2,351,017 2,390,334
Fourth Consolidated Line of Credit-14/SFR-OR-STL	USD 8,000,000	1993.Financing agricultural, manufacturing sub loans	1,127,875 3,230,269	3,045,263 8,721,726
Fifth Consolidated Line of Credit-17/SFR-OR-STL	USD 4,500,000	1995.Financing manufacturing/student sub loans	1,009,811 2,856,542	2,726,490 7,712,664
Sixth Consolidated Line of Credit-19/SFR-OR-STL	USD 7,188,000	1998.Financing manufacturing/student sub loans	1,055,385 4,429,318	2,849,539 11,959,160
Seventh Consolidated Line of Credit-21/SFR-OR-STL	USD 10,000,000	2000.Financing agricultural, manufacturing sub loans	1,693,046 4,301,737	4,571,223 11,614,690

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF CONTINGENT LIABILITY  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
Second Consolidated Line of Credit-40/SFR-STL	USD 3,500,001	1987.Financing agricultural, manufacturing	888,980	2,400,246
		sub loans	246,515	876,533
<b>TOTAL CDB</b>				<b>61,407,719</b>
<b>(d) European Investment Bank:</b> St. Lucia Development Bank II B AFF.01 17714 St. Lucia Development Bank II B 17714	ECU 3,000,000	1994.Financing equity & sub loans to SLDB	580,896	1,568,419
			242,545	1,247,360
			7,582	194
			91,769	210,665
<b>TOTAL EIB</b>				<b>3,026,639</b>
<b>TOTAL SLDB</b>				<b>64,434,358</b>
<b>(e) St. Lucia Air &amp; Sea Ports Authority Agence Francaise De Development:</b> Refinancing Industry & Tourism CLC0001 01Y Hewanorra Airport Extension Project CLC 002 01 Y	USD 1,600,000	1993.Financing of Industrial & Tourism Projects	477,779	1,290,003
	FF 85,000,000	1990.Ground lighting, engineering works at HIA	3,747,068	13,323,450
<b>TOTAL AFD</b>				<b>14,613,453</b>
<b>CDB loans:</b>				
CDB-Fourth Airport Project-10/SFR-OR-STL	USD 8,000,000	1991.Improvement & expansion of facilities at Hewanorra International Airport (HIA).	2,087,485	5,636,210
			1,494,880	4,036,176
CDB-Upgrading Cruise ship Facilities 11/OR-STL	USD 5,300,000.00	1995.Upgrading of cruise ship facilities at Castries Harbour	450,000	450,000
			4,603,333	12,428,999

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF CONTINGENT LIABILITY  
AT MARCH 31, 2005**

DESCRIPTION OF DEBT	AMOUNT OF ORIGINAL DEBT	WHEN INCURRED AND PURPOSE	LOAN CURRENCY BALANCE AT 31/3/2005	BALANCE AT 31/3/2005 (EC EQUIV.)
CDB-Air Cargo Facility-35/SFR-STL	USD 510,000	1985.Construction of air cargo facility at HIA	47,639	128,625
<b>TOTAL CDB</b>				<b>22,680,010</b>
<b>TOTAL SLASPA</b>				<b>37,293,463</b>
<b>TOTAL CONTINGENT LIABILITY</b>				<b>174,812,537</b>
<b>TOTAL GOVERNMENT GUARANTEED</b>				<b>174,812,537</b>

Exchange Rates at March 31, 2005

ECD equivalence

BDS-1.35

BZD-1.35

CAD-2.2203

CHF-2.2956

EURO-3.5557

ECU-3.5557

IUD-2.7

SDR-4.1213

SEK-0.3912

GBP-5.1428

TTD-0.4318

USD-2.70

XEU-3.5557

YEN-25.6291

KWD-9.2459

**GOVERNMENT OF ST. LUCIA**  
**Statement of Investments**  
**At March 31<sup>st</sup>, 2005**

	cost	Market
<b>ST. LUCIA SAVINGS BANK</b>		
U.K. Gov't Treasury Bond 8.5% 07/12/05	10,341.24	9,336.74
U.K. Gov't Treasury Bond 7.25% 07/12/07	2,413.35	2,341.86
U.K. Gov't Treasury Bond 5.75% 07/12/09	8,973.50	9,091.54
U.K. Gov't Treasury Bond 5% 07/03/12	6,079.20	6,110.67
U.K. Gov't Treasury Bond 8.75% 25/08/17	11,342.49	10,886.95
U.K. Gov't Treasury Bond 8% 07/06/21	8,373.60	8,239.20
U.K. Gov't Treasury Bond 4.25% 07/06/32	18,844.54	19,185.96
	<u>£66,367.92</u>	<u>£65,192.92</u>
	<u>\$328,521.20</u>	<u>\$322,704.95</u>
Deposit	£9,886.54	£9,886.54
	<u>\$48,938.37</u>	<u>\$48,938.37</u>
	<u>£76,254.46</u>	<u>£75,079.46</u>
	<b><u>\$377,459.58</u></b>	<b><u>\$371,643.32</u></b>
 <b>CROWN AGENTS INVESTMENTS</b>		
UK Gov't Treas. Bonds 8.5% 07/12/05	46,828.20	43,092.63
UK Gov't Treas. Bonds 7.25% 07/12/07	36,188.58	35,021.39
UK Gov't Treas. Bonds 5.75% 07/12/09	83,653.20	84,749.91
UK Gov't Treas. Bonds 5% 07/03/12	40,528.00	40,737.80
UK Gov't Treas. Bonds 8.75% 25/08/17	63,023.28	60,636.18
UK Gov't Treas. Bonds 8% 07/06/21	51,526.11	50,671.08
UK Gov't Treas. Bonds 4.25% 07/06/32	142,307.69	144,939.48
Br. Guiana Dem. Rlwy Perm Anns GBP1	1,130.90	848.18
Br. Guiana Dem. Rlwy 4%	778.80	191.05
	<u>£465,964.76</u>	<u>£460,887.70</u>
	<u>\$2,306,525.56</u>	<u>\$2,281,394.12</u>
Deposit	£127,120.73	£127,120.73
	<u>\$629,247.61</u>	<u>\$629,247.61</u>
	<u>£593,085.49</u>	<u>£588,008.43</u>
	<b><u>\$2,935,773.18</u></b>	<b><u>\$2,910,641.73</u></b>

**GOVERNMENT OF ST. LUCIA**  
**Statement of Investments**  
**At March 31<sup>st</sup>, 2005**

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<b>PUBLIC FUNDS (Local)</b>	
Bank of St. Lucia	8,548,618.47
Caribbean Banking Corporation	1,466,860.32
Bank of Nova Scotia	635,358.16
St. Lucia Co-operative Bank	4,226,704.77
First Caribbean Int'l Bank	18,147.22
Citicorp Merchant Bank -BDS	3,248,523.59
	<u><b>18,144,212.53</b></u>
<b>CALL ACCOUNT FIXED DEPOSITS</b>	
Bank of St. Lucia	14,206,096.34
Caribbean Banking Corporation	2,242,270.72
	<u><b>16,448,367.06</b></u>
<b>FIXED DEPOSIT DEPOSIT - SUNDRY ACCOUNT</b>	
Bank of St. Lucia	11,379,927.18
Bank of Nova Scotia	2,687,234.62
RBTT	6,232,191.06
	<u><b>20,299,352.86</b></u>
<b>STATUTORY DEPOSITS - INSURANCE CO.</b>	
Bank of St. Lucia	12,226,997.47
Bank of Nova Scotia	2,147,762.87
	<u><b>14,374,760.34</b></u>
<b>OTHERS</b>	
STABEX - BOSL	6,040,856.74
Bonds 2000 - CBC	2,470,851.05
	<u><b>8,511,707.79</b></u>
<b>TOTAL PUBLIC FUNDS &amp; SAVINGS BANK</b>	<u><u><b>81,091,633.33</b></u></u>

*Exchange rate £1 = \$4.95*

**GOVERNMENT OF ST. LUCIA  
STATEMENT OF ARREARS OF REVENUE  
AT 31<sup>ST</sup>, MARCH 2005**

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<b>Ministry of Justice &amp; Attorney General's Office</b>		
<b>First District Court</b>		
Fines	638,742.54	
<b>Second District Court - Vieux Fort</b>		
Fines	32,400.00	
<b>Second District Court - Soufriere</b>		
Fines	<u>16,015.00</u>	687,157.54
<b>Ministry of Communications, Works, &amp; Transport</b>		
<b>General Post Office</b>		
Rental of Letter Boxes	145,285.00	
Terminal Dues	661,180.45	
Share of Parcel Post	159,629.33	
Expedited Mail Service	<u>72,295.98</u>	<u>1,038,390.76</u>
		<u><u>1,725,548.30</u></u>



**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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**1. The Accounting Policies**

The accounting policies of the Government of Saint Lucia are based on the concepts embodied in the Revised Laws of St. Lucia Finance (Administration) Act Chapter 15.01 of 2001.

**2. Public Accounts**

The Public Accounts of Saint Lucia consist of the accounts of all officers and authorities of the Government, the accounts of all courts of law in Saint Lucia (including any accounts of the Supreme Court maintained in Saint Lucia), the accounts of every commission established by the constitution and the accounts of the Parliamentary Commissioner, the Clerk of the Senate and the Clerk of the House.

Whereas the Audit Act of 1988 empowers the Director of Audit to audit and report on the Public Accounts of Saint Lucia, and for its purposes defines such accounts to include the accounts of Public Bodies, Statutory Bodies and Government Companies, it should be noted that the Accounts of Saint Lucia which the Accountant General is responsible for preparing is not so defined in the Revised Laws of St. Lucia Chapter 15.01 of 2001.

The Accounts of Saint Lucia for the Financial Year ended 31<sup>st</sup> March, 2005 and the composition thereof have been prepared in part in accordance with the requirements of Section 16 of the Revised Laws of St. Lucia Chapter 15.01 of 2001. The departures from the reporting requirements of the Finance Act are due in part to the inability of supporting agencies to provide the required information and also the difficulties experienced in extracting information in the required format.

**3. Basic Concepts**

The basic concepts underlying the Government's accounting system are found in the Revised Laws of St. Lucia Chapter 15.01 of 2001 which provides for (1) the establishment of a Consolidated Fund and (2) the authorization by Parliament to make payments from the Fund by an Appropriation Act or Warrant issued by the Minister of Finance.

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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Budgetary transactions enter into the calculation of the annual deficit or surplus and are disclosed on the Government's Statement of Revenue and Expenditure. All other transactions lead to the acquisition or disposal of financial claims or to the creation or discharge of financial obligations, and are disclosed on a net basis in the statement of Assets and Liabilities.

**4. Basis of Accounting**

The basis of Accounting used by the Government of Saint Lucia is the modified cash basis. The Government generally reports revenue in the year in which it is received and expenditure is recorded when incurred, with refunds of revenue allocated to the year in which they are actually paid.

*Expenditure* consists of all charges to budgetary appropriations, which affect the annual deficit or surplus of the Government and payments from accounts established for specific purposes.

*Assets* are generally defined as the financial claims acquired by the Government of St. Lucia from outside organizations and individuals as a result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, certain financial claims are not reported on the Statement of Assets and Liabilities. The most important of these are accounts receivable (net of refunds payable for tax and non-tax revenue) and fixed assets.

*Physical Assets or Fixed Assets* of the Government are charged to budgetary expenditure at the time of acquisition or construction. Their existence, however, is not acknowledged on the Statement of Assets and Liabilities, since a Physical Asset disclosure is not a requirement of current Government Accounting practice. Efforts will be made to establish a record of Government Assets for purposes of information.

*Liabilities* are generally defined as the financial obligations of the Government of Saint Lucia to outside organisations and individuals as result of events and transactions recorded as at the closing date. However, as a result of the Government's accounting policies described above, no provision is made in the Annual Accounts for (a) Terminal Benefit and Pensions, (b) Doubtful Debts and (c) Accrued Interest on Government liabilities.

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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**5. Advances**

a. **Personal**

This category consists of personal loans, student loans and the purchase of motor vehicles and motor vehicle insurance.

b. **Other Advances**

This category consists of all other individual advances for example, salary, subsistence and gratuity, advances made to Government Departments, Statutory Boards and Overseas Agencies.

**6. Investments**

Investments as shown in the Balance Sheet do not include investments in shares. However, the expenditure relating to these items have been accounted for as part of the appropriation for the respective years, and are therefore reflected in the notes to the Financial Statements.

The main Foreign Investments of the Government of Saint Lucia are maintained by the Crown Agents in the United Kingdom. (see Statement of Investments).

Also included in the investment accounts are the cash amounts held at the Crown Agents for various accounts namely:

St. Lucia Savings Bank	\$48,938.37
St. Lucia Reserve Fund	\$629,247.61
	<b>\$678,185.98</b>

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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**7. Vouchers Payable**

In reviewing vouchers payable it is pertinent to note the following factors:

1. Vouchers are entered into the sub-ledger and posted to the General Ledger individually. Owing to the large volume of invoices generated daily it has become difficult to reconcile the vouchers payable account.
2. At the end of the financial year Ministries and Departments were in custody of vouchers which were not reflected in the Treasury Department's payable figure. This therefore contributed to the discrepancies between the payable reported and the accounts receivable of suppliers. The fact that vouchers were used both as authorization to pay and a purchase order served to accentuate the situation.

**8. Special Public Funds**

New Hospital Building Fund	\$52,160.11
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**9. Contingency Fund**

As per Section 11 of the Revised Laws of St. Lucia Chapter 15.01 of 2001 a Contingency Fund of \$1.5M was set up. In 1998/1999 an advance (Contingency Fund Warrant) warrant in the amount of \$649015.00 was taken against the contingency fund to finance renovation works at Her Majesty Prisons as the main cell block and bakery were destroyed by fire. Consequently the cash balance now stands at \$850,965.

**10. Promissory Notes**

The Government of Saint Lucia in fulfillment of its obligation for membership in the under-mentioned International Organizations has, through the Eastern Caribbean Central Bank, issued the amount of \$60,938,652.55 in promissory notes.

1. International Bank for Reconstruction and Development	\$3,577,258.52
2. Multilateral Investment Guarantee Agent	146,070.00
3. International Development Association	498,561.29
4. International Monetary Fund	<u>56,716,762.74</u>
	<u><b>\$60,938,652.55</b></u>

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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**11. Public Debt**

The loans listed below are the direct responsibility of the Government of St. Lucia (GOSL) and as such have been included in the Public Debt listing. However, proceeds from the loan funds were on-lend to the Water and Sewerage Authority (WASA), currently known as Water and Sewerage Company (WASCO).

<b>Description of Debt</b>	<b>Original Amount</b>	<b>Date of Supplementary Loan Agreement</b>
Water Supply Project/IDA	SDR 4,000,000	05/07/90
Water Supply Project/IBRD	USD 2,500,000	05/07/90
Rodney Bay Sewerage Project/ Caisse Centrale de Cooperation Economic	FF 32,000,000	19/03/92
Roseau Dam Project/OPEC	USD 1,900,000	see below (a)

(a) A Supplementary Agreement could not be located for this loan. However, the Resolution (SI #36 of 1990) clearly states that GOSL borrowed the sum for on-lending to WASCO.

Proceeds from the loans were not utilised directly by Central Government but by WASCO and while provisions were made in the Estimates of Expenditure, there is no record of any Advances against the relevant account.

Currently, GOSL and WASCO have entered into an agreement to apply loan payments against amounts due to WASCO for the consumption of water.

**12. OECS Pharmaceutical Procurement Services (OECS-PPS)**

Participating Governments and the Government of the British Virgin Islands utilise OECS-PPS to obtain medical and pharmaceutical supplies at reduced costs. This is achieved through the pooling of purchases. The Eastern Caribbean Central Bank facilitates this arrangement by holding an OECS-PPS current account on behalf of the Government of St. Lucia and all other members. Regional and International payments are settled from this account.

The float maintained by the Government of St. Lucia is \$520,000 and the balance as at 31<sup>st</sup> March 2004 was \$359.81

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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**13. Government of St. Lucia Operating Account**

The operating account was established by the ECCB on the authority of the Monetary Council, and is used to make and/or receive payments on behalf of the Government of St. Lucia.

Up to and including the financial year ending 31<sup>st</sup>, March 2003 the ECCB Operating account balance was reported as a note disclosure in the public accounts. For the financial year 2003-2004 the ECCB Operating account was reconciled and is being reported as part of bank balance in the balance sheet.

**14. General Post Office and Out District Post Offices**

The total value of cash on hand, stamps and stamped stationery, postal orders at March 31<sup>st</sup> 2004 was \$

Cash on hand	\$66,439.63
Stamps and Stamped Stationery	\$17,316,063.72
Postal Orders	\$184,284.60
Phone Cards	\$2,655.00
	<u>\$17,569,442.95</u>

In addition to the above, items, which could not be quoted in monetary terms, include:

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Registered Letters	1020
Parcels and Small Pkts.	456
EMS Letters/Pkts.	3
Un-issued Money Order Forms	568

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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**15. Government Shareholdings**

The Government of Saint Lucia's shares/investments in the following Corporations and Institutions at March 31<sup>st</sup> 2004 is \$277,986,323. The Accountant General sought confirmation on investment balances from all companies/institutions listed below however, not all of them acceded to the request

**SHARES**

Caribbean Development Bank	2,610,242
*Caribbean Food Corporation	48,793
International Finance Corporation	112,904
LIAT (1974) Limited	<b>5,645,390</b>
East Caribbean Financial Holding Co. Ltd	12,853,640
Property Holding & Development Co. Ltd	1,214,900
Saint Lucia Electricity Services Limited	9,564,210
Saint Lucia Fish Marketing Company Ltd.	15
Saint Lucia Mortgage Finance Company Ltd.	<b>1,380,000</b>
Saint Lucia Joint Venture Capital Fund	500,000
W.I.N.E.R.A.	625,000
Saint Lucia Livestock Development Ltd.	1,600,000
Windward Island Banana Development and Export Co. Ltd. "WIBDECO"	500,000
Jalousie 1996 Limited	13,296,000
Computer Centre Ltd	3,000,000
<b>Subtotal</b>	<b><u>\$52,951,094</u></b>

**OTHER INVESTMENTS**

International Monetary Fund	60,961,266
Housing & Urban Development Corporation	4,474,157
National Development Corporation	22,827,594
Saint Lucia Air & Sea Ports Authority	<b>100,660,715</b>
Saint Lucia Broadcasting Corporation	1,459,814
Saint Lucia Fish Marketing Corporation	2,234,539
Saint Lucia Marketing Board	1,626,605
Water & Sewage Authority	25,521,614
Computer Centre Ltd.	1,500,000
St. Lucia Livestock Development Co. Ltd.	168,924
	<b><u>\$221,435,213</u></b>
<b>GRAND TOTAL</b>	<b><u>\$274,386,307</u></b>

**GOVERNMENT OF ST. LUCIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**MARCH 31<sup>ST</sup>, 2005**

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**ADDITIONAL DATA**

- (a) Government's investment of \$168,924 in Saint Lucia Livestock Development Co. Ltd. represents unsecured loans given by the Government. The loan is non-interest bearing and has no fixed repayment terms.
- (b) The Government of St. Lucia held shares valued at TT\$113,000.00 in the Caribbean Food Corporation. The rate of exchange was 0.4318 at March 31<sup>st</sup>, 2004.
- (c) The Government of St. Lucia held shares valued at US\$42,000.00 in the International Finance Corporation. The rate of exchange was \$2.6882 at March 31<sup>st</sup> 2004.
- (d) The investment in the National Development Corporation remains unconfirmed to date.
- (e) Confirmations have been received from some corporations and institutions to support Government's total shareholdings and investments at March 31<sup>st</sup> 2005.

**16. Subsequent Event**

Government of St. Lucia's shares in the following Company as at 31<sup>st</sup> March 2005 was \$3,000,000. However, due to the following events the investments are not being reported as the value of the shares is not likely to be realized.

Computer Centre Ltd is technically insolvent as its current obligations to suppliers and creditors far exceed its current assets and revenue inflows. As a result, the board of directors has taken a decision to streamline the operations of the company. The unaudited statements as at 31<sup>st</sup> March 2003 reflect net assets of \$37,056.

**17. Treasury Bills**

The amount of \$119,994,850 represents the total purchase price, discount to be recorded as expenditure on the due date of each bill.

**18. Exchange Gains and Losses**

Exchange gains and losses incurred through exchange transactions form an integral part of the Surplus/Deficit account for the financial year. Assets resulting from foreign currency transactions are reported at the year-end closing rates of exchange.



**GOVERNMENT OF ST. LUCIA**  
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**19. Prior Period Adjustment**

In compiling the public accounts for the financial year 2003/2004 it was discovered that a fixed deposit represented by certificate # 2418 recorded in the ledger up to March 31<sup>st</sup>, 2003 for 2,007,521.85 was renamed **Sinking Fund NSDB (Series VII)1997 -2007**. As a result of the error above the surplus reported for the year 2000/2001 was overstated and the accumulated deficit for the succeeding financial years up to 2002/2003 were understated; consequently, the 2002/2003 statements have been restated to reflect the correction. The effect of the adjustment described above on the relevant prior financial years and the financial year 2003/2004 are as follows:

<b>Financial year</b>	<b>Description</b>	<b>Effect on Accumulated Surplus/Deficit</b>	<b>Effect on Surplus/Deficit</b>	<b>Effect on Other Public Funds</b>	<b>Net Effect on Consolidated Fund</b>
2001	Value of Investment converted to sinking fund		\$1,753,447.33	\$1,753,447.33	\$1,753,447.33
2002	Balance carried forward + Interest recorded on investment	\$1,753,447.33	\$122,741.31	\$1,876,188.64	\$1,876,188.64
2003	Balance carried forward + Interest recorded on investment	\$1,876,188.64	131,333.21	\$2,007,521.85	\$2,007,521.85
2004	Balance carried forward	\$2,007,521.85		\$2,007,521.85	\$2,007,521.85

## **SECTION 11**

### **Audit Results**

1.1 A material misstatement is an inaccuracy or omission that compromises the integrity and reliability of financial information.

#### ***Vouchers Payable***

1.2 In the financial statements for the years 2004 and 2005, pertinent information which impacted the truthfulness and fairness of these financial statements was omitted. The Accountant General acknowledged an instance of omission, where in the notes to the financial statements, it was stated that at the end of the financial years, ministries and departments were in custody of vouchers which were not reflected in the payables figures disclosed on the balance sheet. This therefore contributed to the discrepancies between the payable reported and the accounts receivable of suppliers.

#### ***Management Response***

***The Accountant General's Department, as part of its financial year end procedure, will continue to instruct ministries and departments to process all commitments in the Smart Stream system in order that a reliable payable figure can be disclosed in the Public Accounts.***

#### ***Contingent Liabilities***

1.3 We noted that "claims and lawsuits - pending and threatened litigations" against the Government, which have always been material, were not included in the amount reported for contingent liabilities.

#### ***Management Response***

***The comments of the Director of Audit are duly noted. It must be noted however, that as in the previous years, a statement of pending or threatened litigation against the Government was not submitted by the Office of the Attorney General.***

#### ***Arrears of Revenue***

1.4 Arrears of revenue for the Transport Division, Victoria Hospital, Inland Revenue Department and Customs Department were not reported in the Statement of Arrears of Revenue. Past audits have shown that arrears of revenue for these agencies represented approximately 80% of the total arrears of revenue figure of the Government of Saint Lucia.

#### ***Management Response***

***Information on arrears of revenue was not received from the departments listed above and as such not included in the Statement of Arrears of Revenue.***

#### ***Public Debt***

1.5 The Public Debt Section in the Ministry of Finance is responsible for preparing journals to reflect principal and interest payments on public debt accounts.

The Accountant General's Department is responsible for posting the journals for principal and interest payments to the general ledger, and to maintain individual loan accounts.

We observed a material understatement of \$11,275,028.90 between the amounts recorded by the Public Debt Section and the amounts posted in the Accountant General's accounts for principal and interest payments.

#### ***Management Response***

***All journals are reviewed and processed in the general ledger prior to the compilation of the Government of St. Lucia public accounts. Upon subsequent review of the ledger with the Office of the Director of Audit, the understatement was adjusted to \$3,555,532.71. It is the responsibility of ministries/departments to reconcile all ledger balances of accounts for which they are accountable with their ancillary records. As such, the Debt Management Unit of the Ministry of Finance was informed of the discrepancy and advised to furnish the necessary information and assistance needed to fully correct the anomaly.***

#### ***Sundry Deposits***

**1.6** Sundry Deposit Accounts for 2004 and 2005 had debit closing balances totaling \$2,355,356.00 and \$2,441,623.51 respectively. A debit balance in a Sundry Deposit Account could result from over-expenditure or incorrect postings. Moreover, these balances mean that the true liability of the Government is understated.

**1.7** We found that several deposit account balances were brought forward from previous financial years.

#### ***Management Response***

***All remaining Sundry Deposit Accounts with debit balances have been included in a Memorandum to be submitted to Cabinet for write off. If approval is granted, the public accounts will correctly reflect the over expenditure.***

#### ***Suspense Account***

**1.8** A Suspense Account was reported on the balance sheet for the years 2003/2004 & 2004/2005. As we have previously stated in our reports, we are of the opinion that a Suspense Account should only be utilized to temporarily post amounts which cannot be identified with a service or which cannot be traced to a particular account. Therefore, the Suspense Account should not be included as a balance sheet item. The balance in the Suspense Account for 2004 was \$1,594,738.

#### ***Management Response***

***The Suspense Account comprises mainly un-reconciled ledger account balances. These ledger accounts remain un-reconciled because of insufficient records to complete the reconciliation exercise. The Accountant General's Department recognizes that the Suspense Account balance, though on the balance sheet, does not represent an asset to the Government and as such has included the amount in a Memorandum to be submitted to Cabinet for write off.***

### ***Internal Control Findings***

**1.10** Government's internal control over financial reporting is designed to provide reasonable assurance regarding the accuracy and reliability of information contained in the financial statements. As such, internal controls over financial reporting include those policies and procedures that (1) pertain to the maintenance of sufficient, accurate and detailed records that accurately and fairly reflect the transactions of the Government; (2) provide reasonable assurance that receipts and expenditures are properly authorized and that transactions are accurately recorded so as to permit the preparation of financial statements in accordance with the accounting policies of the Government of Saint Lucia.

**1.11** Our audit was planned and conducted to enable us to express an opinion on the financial statements. As part of the audit, we reviewed internal controls to the extent to comply with audit standards and to express an opinion on the financial statements. Management is responsible for establishing and maintaining internal controls. It is therefore incumbent for us to comment on issues which adversely impact the internal controls of the organization.

**1.12** During the conduct of our audit we found material weaknesses and deficiencies in internal controls, which are detailed below.

### ***Accounts were not reconciled***

**1.13** Our audit of the various ministries and departments revealed that most did not reconcile their accounts with the Accountant General's accounts as required by the Financial Regulations. In cases where the accounts were reconciled, we observed that the adjusting journals required to complete the process were not posted to the accounts, because they were never prepared or submitted. Consequently, major discrepancies and differences still exist in the Accountant General's accounts. As a result, we are unable to place any reliance on some of the figures that were reported.

### ***Management Response***

***Training in reconciliation and other technical assistance are provided routinely by the Accountant General's Department to ministries and departments. A manual on reconciliation was developed and circulated to all agencies.***

**1.14** In addition, in Note 7 to the financial statements the Accountant General reported that vouchers are entered into the sub-ledger and posted to the general ledger individually. Owing to the large volume of invoices generated daily it has become difficult to reconcile the vouchers payable account.

### ***Management Response***

***It is recognized that there is an urgent need to automate the reconciliation process for Vouchers Payable. The Accountant General's Department and Computer Centre Ltd. have commenced discussion on the matter with the view to addressing the deficiency identified above.***

### ***Sufficient information was not provided***

**1.15** To perform an effective audit all relevant information and documentation should be provided to the auditors when requested.

**1.16** The Accountant General's Department depends heavily on ministries and departments to perform a number of critical functions that have significant impact on the accuracy and reliability of the financial statements of the Government of Saint Lucia.

Some of these functions include, reconciling expenditure and revenues as well as bank accounts, retiring warrants, preparing and submitting statements of arrears of revenue and providing information on losses and abandoned claims.

**1.17** The Accountant General's Department was unable to prepare financial statements to fairly represent the financial position of the Government of Saint Lucia mainly because ministries and departments failed to carry out their responsibilities.

**1.18** For the financial years 2004 and 2005, ministries and departments did not reconcile all their bank accounts, expenditure accounts, revenue accounts, sundry deposit accounts and advance accounts. As stated earlier, the Attorney General's Department did not submit a listing of "claims and lawsuits – pending and threatened litigations". In addition, ministries and departments had in their possession, vouchers which were not included in the payables figure. As well, Imprest and advance accounts were not retired when required.

**1.19** We noted also, instances where the Accountant General did not provide supporting documentation/information which we needed to verify financial information. For example, the Government of Saint Lucia does not have share certificates for all the shares it claims to hold for investment and shareholdings. We were not given share certificates valued at \$28,759,882.00 for 2004 and 2005. Also, a fixed deposit certificate was not provided to verify an investment of \$2,377,393.80.

**1.20** "Other Advances", included returned cheques of \$11,175, 854.78 and \$11,233,309 for the financial years 2004 and 2005 respectively. However, the Accountant General did not provide a listing of these cheques. Consequently, we were unable to ascertain the accuracy of these figures.

**1.21** We were unable to substantiate cash in bank for sundry ministries and other advances which represented 34% of total assets and sundry deposits and vouchers payable which represented 42% of total liabilities for the financial year 2004. The corresponding figures for 2005 were 27% of total assets and 37% of total liabilities. Also, we were unable to substantiate the figures for revenue and expenditure stated on the Statement of Expenditure and Revenue and contingent liability and government investments and shareholdings disclosed as a foot note.

**1.22** Consequently, we were unable to determine whether the figures disclosed in the financial statements for the following accounts were fairly stated:

Account	2004 \$	2005 \$
Cash in Bank - Sundry Ministries	37,356,288	19,284,880
Advances - Other	78,580,353	107,710,343
Sundry Deposits	124,159,208	152,357,303
Revenue	660,280,027	777,676,916
Expenditure	643,568,496	687,239,023
Vouchers Payable	21,542,467	21,562,544
Contingent Liability	193,823,944	174,812,537
Government Investment and Shareholdings	227,986,323	274,386,308

## **Annual Abstracts**

**1.23** - As we have reported in the past, we were unable to compare amounts reported by the Detailed Statement of Revenue and the amounts reported in the Annual Abstract of Revenue because the information on the statements was not comparable. The information in the Detailed Statement was reported by Ministry/Department whereas the Abstract reported by revenue item.

## **Recommendations**

**1.24** Since ministries and departments functions and accounting responsibilities impact greatly on the preparation of the financial statements of central government it is important that the Accountant General determine the reason(s) or challenges faced by ministries and departments which hinders them from fulfilling their roles and responsibilities.

**1.25** An action plan should be developed and implemented to address issues and challenges identified. Also, the Accountant General's Department should properly store or archive all information so that it can be easily retrieved when needed.

**1.26** The Accountant General's Department should present the information in the Detailed Statement of Revenue and the information in the Annual Abstract of Revenue in a similar format to facilitate the comparability of information.

## **Management Response**

***The Recommendations of the Director of Audit are duly noted. The Accountant General's Department will continue to reach out and assists agencies wherever practicable in fulfilling their accounting obligations.***

### **Long outstanding amounts were not written off**

**1.27** It is prudent financial management practice to write off amounts outstanding for long periods as there is little assurance of collection.

**1.28** Other Advances (departments) totaling \$107,710,343 comprised advances from 1999 to 2005. Listed below are the total advances which were brought forward prior to 2005:

<b>Year Granted</b>	<b>Balance \$</b>
1998	2,030,890.61
1999	1,489,641.76
2000	955,010.67
2001	29,574,928.80
2002	6,262,907.14
2003	4,050,837.64
2004	16,959,971.39
<b>Total</b>	<b>61,324,188.01</b>

**1.29** In addition, reported for "Other Advances" was a total of \$1,088,513.80 for shortages of cash and overpayments. A number of these accounts have been in existence prior to the 1998 financial year. We also noted that it is unlikely that some of these advances would be recoverable because some persons have retired from the Public Service or are deceased. Therefore, reporting such an asset in the financial statements is highly misleading. We are of the view that the Accountant General should have disclosed in the notes to the financial statements the fact that these amounts were uncollectable.

**1.30** In our 1997 audit report issued in 2003 the Accountant General indicated that a request for writing off these accounts (advances, sundry deposit and imprest) was submitted to the Director of Finance for onward submission to Cabinet. However, we were informed that to date this memo has not been submitted to Cabinet.

**1.31** Previous audits revealed that the Government of St. Lucia owed the Governments of St. Vincent, Antigua, Grenada and St. Kitts from as far back as 1997.

Similarly, we noted that these Governments owed monies to the Government of St. Lucia. However, the respective governments have not confirmed sums owing to or sums owed by them. Consequently, we were unable to confirm Government's true liability to or asset from these governments.

**1.32** The vouchers payable balance of \$21,562,543.90 disclosed on the financial statements included an amount of \$7,263,818.19 which represents amounts outstanding in excess of 120 days at the end of financial year 2005.

### ***Management Response***

***A Cabinet Memorandum has been submitted to the Ministry of Finance requesting approval to write off of long outstanding departmental advances, shortages of cash, overpayment, losses and unauthorized expenditure. If approval is granted for the write off these long outstanding amounts will be rectified.***

***With respect to outstanding amounts due to and from other governments, the Accountant General's Department made a proposal to the other governments for offset of the amounts due. To date, the Government of St. Kitts and Anguilla have responded favorably and the figures for offset are currently being finalized. The Accountant General's Department will continue in its efforts towards realizing a reduction in the amount owed to the Government of St. Lucia.***

### ***Over expenditure***

**1.33** Payment of public monies should not exceed the amounts authorized. The approved estimated recurrent expenditure for the financial year 2004 was \$511,866,051 while actual recurrent expenditure in the Annual Abstract Account was \$501,302,823. The amount estimated for capital expenditure for the financial year 2004 according to the Annual Abstract of Expenditure was \$349,477,501.09. Actual capital expenditure was \$142,247,672.80.

**1.34** Notwithstanding the fact that total expenditure for the financial year under review was less than estimated expenditure, expenditure in the amount of \$14,799,501.08 was incurred in excess of the amount appropriated by Parliament to various Ministries and Departments.

**1.35** The approved estimated recurrent expenditure for the financial year 2005 was \$542,323,891.24 while actual expenditure reported was \$529,729,272.17. The amount estimated for capital expenditure for that same financial year was \$226,240,428.00 while actual expenditure reported was \$157,509,751.07.

**1.36** Notwithstanding the fact that total expenditure was less than estimated expenditure, expenditure in the amount of \$32,071,714.54 was incurred in excess of the amount appropriated by Parliament for various Ministries and Departments.

Details of this are recorded in Appendix 1(B).

### ***Management Response***

***Ministries and departments are responsible for reviewing expenditure accounts under their control to ensure that sufficient appropriation is available before committing that vote and when necessary seek approval to revise the amounts appropriated.***

#### ***Outdated and inaccurate accounts***

**1.37** The usefulness of accounting information is impaired if this information is not available to users within a reasonable period after the reporting date. Inaccuracies in the accounts affect the truthfulness of the financial statements.

**1.38** The financial statements for the 2004 and 2005 financial years were submitted to the Director of Audit in 2011. These financial statements were presented six to seven years late.

**1.39** The Baron Trust Fund and Landslide Relief Fund have outlived their purposes, particularly, the Landslide Relief Fund which was established to support the orphans of the 1938 Ravine Poisson Disaster. We have been informed that the amount in these funds have been included in a memorandum to Cabinet for write off. However, to date this memorandum has not been submitted to Cabinet.

**1.40** The figure disclosed on the balance sheet for bank balances sundry ministries included balances as per bank statements and not reconciled balances.

**1.41** There has been no movement in the accounts for Contribution to Disaster Office since 1997; the amount has remained the same. The audit report for the financial year ended March 31<sup>st</sup>, 1997 indicated that in the previous financial year the amount reflected as Contribution to Disaster Office was accounted for under Sundry Deposit as a negative/debit amount. In response, the Accountant General indicated that the credit to the sundry deposit account was incorrectly posted to Sundry Receipts and was adjusted. Consequently, the figure did not exist at March 31<sup>st</sup>, 1996.

**1.42** The audit of 1996/1997 accounts revealed that the account for Contribution to Disaster Office was credited only in April 1996 and a decision was taken to transfer the amount from Sundry Deposits to Deposit Special Funds. It was recommended that the Accountant General determines that these funds were received and disbursed in the 1995/96 financial year and if the liability exists, that the necessary steps be taken to dispose of same in accordance with the conditions under which it was created. As stated previously the amount for Contribution to Disaster Office reflected in the accounts and financial statement is still the same.

**1.43** The reconciliation statement at March 31, 1998 for contingency fund showed that a sum of \$649,015 was transferred to a Bond Call Account.

**1.44** We found that neither the transfer of funds to the Bond Call Account nor the service charge for the year has been reflected in the Accountant General's accounts. The accounts still reflect the initial amount of \$1,500,000. Thus the amount in the accounts is understated.

### ***Management Response***

***The Accountant General's Department is fully cognizant of the need to provide timely and accurate financial information. In light of above a project is currently on the way with a mandate to prepare and present all outstanding public accounts by April 2013***



***Baron Trust Fund and Landslide Relief fund accounts are included in a Memorandum to Cabinet prepared by the Accountant Generals Department and presented to the Ministry of Finance for Write off of long outstanding amounts.***

***The bank accounts comprising the ledger account balance for Sundry Ministries are opened for and maintained by ministries and departments. Ministries/Departments are responsible for presenting reconciliation statements to the Accountant General's Department monthly. In instances when these statements are not received at the end of the financial year, bank balances are used to arrive at the total for Sundry Ministries ledger account.***

#### ***Sundry Accounts Balances were incorrectly classified in the financial statements***

**1.45** The Revised Laws of Saint Lucia, 2001 Chapter 15:01 Financial Regulation No, 10 requires that expenditure be classified in strict compliance with the approved Estimates.

**1.46** We noted that for the financial year 2003/2004 no provision was made in the approved estimates for the former Ministry of Legal Affairs. The activities and programmes which were previously approved under the Ministry of Legal Affairs were transferred to Ministry of Home Affairs. We noted that there were twenty-two (22) Sundry Deposit Accounts maintained under the former Ministry of Legal Affairs Head (31) which totaled \$1,580,507.72.

**1.47** The Accountant General's Department was informed and indicated that the necessary corrections would be made.

#### ***Management Response***

***The observation of the Director of Audited was duly noted and appropriate action taken.***

#### **Other Reportable Matters**

##### ***Adjustments***

**1.48** Based on new information given to us during this audit the figure for public debt for 2002/2003 should be adjusted from 835,467,382 to 991,814,784.

##### ***Requirements of Finance (Administration) Act were not fully met***

**1.49** The Finance (Administration) Act requires the Accountant General to prepare and submit to the Director of Audit its financial statements which includes a Statement of Losses of Cash, Stores and Abandoned Claims. This statement was not submitted to us.

**1.50** The Accountant General stated that Ministries and Departments did not submit the information required to prepare these statements. We noted that Ministries and Departments that incurred losses submitted to the Director of Audit and Accountant General a report of the losses incurred. Based on these reports losses outstanding and which have not been settled are listed in Appendix II (A) and II (B). The total outstanding and not settled for the periods audited was \$2,800,321.73 while the total outstanding from previous years was \$7,898,583.95.

#### **Recommendation**

**1.51 A database of losses should be maintained and updated by the Accountant General's Department to facilitate preparation and submission of the Statement of Losses, Stores and Abandoned Claims.**

### ***Management Response***

***The recommendation of the Director of Audit is duly noted***

#### ***Memorandum to Cabinet seeking write off***

**1.52** In previous reports on the accounts of Saint Lucia the financial statements did not reflect an accurate and fair picture of the Government's financial position. For the years 1999 to 2003 the Director of Audit was not able to give an opinion on the financial statements.

**1.53** The opinion of the Director of Audit is based mainly on, inter-alia, the reporting of certain balance sheet items. These items include certain advances and sundry deposits, which should be considered for possible write-off.

**1.54** Consequently, in order to attain a fair presentation of the Public Accounts the Accountant General submitted a Memorandum to Cabinet in 2007 for consideration of write-off of the amounts listed in the memorandum.

**1.55** We are concerned that to date no action has been taken on the memorandum. The memorandum raised a number of pertinent issues that need to be urgently addressed in order to "clean up" the accounts and for the balances of some accounts to be converted into expenditure/revenue in order to show an accurate financial position of the government. The act of writing-off accounts necessitates the presentation of Supplementary Estimates to Parliament.

#### **Recommendation**

**1.56 We encourage the Accountant General to seek resolution to a number of pertinent matters raised in this memorandum. If these issues are not resolved the Government of St. Lucia will continue to receive a disclaimer of audit opinion.**

### ***Management Response***

***The Accountant General's Department will continue to pursue approval for write off of these long outstanding account balances with the view to reporting accounting information that truly reflects the financial position of the Government of St. Lucia.***

#### ***Change in presentation of financial information***

**1.57** In 1992 sinking funds was not included as part of the investments figure on the balance sheet. It was disclosed that the expenditure relating to the sinking funds was accounted for as part of the appropriation for the year and is therefore reflected in the notes to the financial statements.

**1.58** In 2004 and 2005 sinking funds of \$67,270,132 and \$89,195,826 respectively were no longer reported as a note to the financial statements but as part of the investments figure on the balance sheet. We noted that the Accountant General explained in Note (17) of the financial statements that given the materiality of the sinking fund investment, an investment and a fund account have been established in the

ledger and as at financial year ended 31<sup>st</sup> March, 2004 investment and fund are reported in the balance sheet.

***Insufficient accounting policies***

**1.59** Accounting standards cover various aspects of measurement, treatment, presentation and disclosure of accounting transactions. Financial reporting standards provide guidance on how accounting information should be recorded, reported and interpreted. High quality accounting standards are perceived to provide consistent, comparable relevant and reliable financial information to users of the accounts for making informed decisions.

**1.60** Note 1 to the financial statements states that the Government of Saint Lucia accounting policies are based on the concepts embodied in the Revised Laws of St Lucia Finance (Administration) Act Chapter 15.01 of 2001. The current financial practices of the Government are guided by the Finance (Administration) Act and its attendant financial regulations. This Act does not give guidance on measurement, treatment, presentation and disclosure of accounting information. This information is useful in enhancing the credibility of the financial statements for users of the accounts. Stated in the paragraphs below are some of the requirements not met by the Act and its attendant regulations.

**1.61** The Finance (Administration) Act and its attendant financial regulations have no requirement for disclosure of a specific date for the financial statements, restriction of significant cash balances and access to borrowings, transactions made by third parties on behalf of the Government, debt rescheduled or cancelled and disclosure of non-compliance with significant terms and conditions. There is no stated policy for explanatory notes; however, these notes are included in the financial statements presented by the Accountant General.

**1.62** There is no policy on the treatment of errors, consolidation procedures and transitional provisions.

**1.63** There is also no policy on consistency of the presentation of financial statements. This provides an opportunity for different presentation at any time as was the case for sinking fund presentation. As stated previously in 1992 sinking funds was not included as part of the investments figure on the balance sheet. It was disclosed that the expenditure relating to the sinking funds was accounted for as part of the appropriation for the year and is therefore reflected in the notes to the financial statements.

**1.64** We noted that the Government of St Lucia is in the process of adopting the International Public Sector Accounting Standards (IPSAS) for the financial year 2012. This is a project undertaken by the OECS countries based on guidance given by the Eastern Caribbean Central Bank (ECCB). The adoption of this standard will result in significant changes to recognition, measurement and reporting of financial transactions undertaken by the Government of St Lucia.

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The matters discussed herein are those that have been noted as of September 30, 2011 and we have not updated our procedures regarding these matters to the current date.

We would like to express our appreciation to the staff of the Accountant General for their courtesy and assistance during the audit.